

JOHNSON RICHARD E  
Form 4  
March 04, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JOHNSON RICHARD E

2. Issuer Name and Ticker or Trading Symbol  
BADGER METER INC [BMI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
4545 W. BROWN DEER ROAD, P.O. BOX 245036  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/01/2013

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Sr. VP-Finance, Treas & CFO

MILWAUKEE, WI 53224-9536

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	03/04/2013		M	4,500 A \$ 18.325	92,392	D	
Common Stock	03/04/2013		S	4,500 D \$ 50.2076	87,892	D	
Common Stock	03/01/2013		A	2,000 A 11	8,200	I	Restricted Stock
Common Stock					2,220.805	I	ESSOP
Common Stock					32,000	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 18.325	03/04/2013		M		4,500		05/09/2006	05/09/2015	BMI Common Stock	4,500
Stock Options	\$ 51.29	03/01/2013		A		3,150		03/01/2014	03/01/2023	BMI Common Stock	3,150
Stock Options	\$ 31.41							05/05/2007	05/05/2016	BMI Common Stock	3,600
Stock Options	\$ 24.94							05/04/2008	05/04/2017	BMI Common Stock	3,600
Stock Options	\$ 52.81							05/02/2009	05/02/2018	BMI Common Stock	3,000
Stock Options	\$ 38.69							05/01/2010	05/01/2019	BMI Common Stock	5,400
Stock Options	\$ 38.41							05/07/2011	05/07/2020	BMI Common Stock	3,000
Stock Options	\$ 36.59							05/06/2012	05/06/2021	BMI Common Stock	5,000
Stock Options	\$ 36.15							05/04/2013	05/04/2022	BMI Common Stock	7,500

