Hyatt Hotels Corp Form 3 December 04, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

 DUNES TRUST - OREGON

TRUST #47

(First)

(Last)

(Middle)

11/30/2012

(Month/Day/Year)

Statement

4. Relationship of Reporting Person(s) to Issuer

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Hyatt Hotels Corp [H]

(Check all applicable)

See Remarks

5. If Amendment, Date Original

Filed(Month/Day/Year)

311 S. WACKER DR., SUITE

4990

(Street)

Director Officer

10% Owner _X__ Other (give title below) (specify below)

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

6. Individual or Joint/Group

Reporting Person

CHICAGO, ILÂ 60606

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership Form:

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

Exercisable

3. Title and Amount of Securities Underlying **Derivative Security**

4. Conversion or Exercise Price of

5. Ownership Form of Derivative 6. Nature of Indirect Beneficial Ownership (Instr. 5)

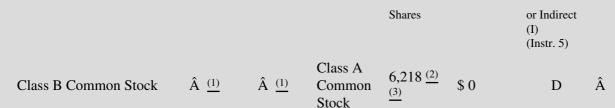
(Instr. 4)

Expiration Title Date

Amount or Number of

Security: Derivative Security Direct (D)

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Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

DUNES TRUST - OREGON TRUST #47

311 S. WACKER DR., SUITE 4990 Â Â Â See Remarks

CHICAGO, ILÂ 60606

Signatures

/s/ Lawrence Richman, solely in his capacity as trustee of Dunes Trust - Oregon Trust #47

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- As provided in the Issuer's Amended and Restated Certificate of Incorporation, each share of Class B Common Stock is convertible at any time, at the option of the holder, into one share of Class A Common Stock. In addition, each share of Class B Common Stock will convert automatically into one share of Class A Common Stock upon any transfer, whether or not for value, except for certain permitted transfers described in the Issuer's Amended and Restated Certificate of Incorporation.
- The shares reported in the table above were previously reported pursuant to Section 16(a) of the Securities Exchange Act of 1934, as amended, by the reporting person "Pritzker Family U.S. Situs Trusts," which was comprised of a group of U.S. situs trusts and various entities owned, directly or indirectly, by U.S. situs trusts for the benefit of certain lineal descendants of Nicholas J. Pritzker, deceased, and their immediate family members. Thomas J. Pritzker, Marshall E. Eisenberg and Karl J. Breyer served as co-trustees of all such U.S. situs trusts until their resignation as trustees on November 30, 2012, at which time Lawrence Richman was appointed successor trustee of the Reporting Person.
- This Form 3 is being filed in connection with the appointment of Lawrence Richman as successor trustee and to report the Reporting Person's beneficial ownership on a stand-alone basis. Mr. Richman, solely in his capacity as trustee of the Reporting Person, has executed a joinder to the Amended and Restated Global Hyatt Agreement, and is thereby subject to the provisions of that agreement. Accordingly, immediately following the appointment of the successor trustee, the shares remain shares of Class B Common Stock.

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Remarks:

Member of a 10% owner group. Lawrence Richman serves as trustee of the Reporting Person and owned by the Reporting Person. Â The beneficiaries of the Reporting Person do not have investment Class B Common Stock held by the Reporting Person. Â In addition, the Reporting Person may bethe Reporting Person has agreed to certain voting agreements and limitations on transfers of shares B Common Stock. Â The Reporting Person disclaims beneficial ownership of the securities reported hepecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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