

Malecky Robert A
Form 4
March 27, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Malecky Robert A

2. Issuer Name and Ticker or Trading Symbol
BUCKEYE PARTNERS, L.P. [BPL]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
ONE GREENWAY PLAZA, SUITE 600
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/23/2012

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
SVP

HOUSTON, TX 77046
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Limited Partnership Units	03/23/2012		M		2,800 A \$ 45.88	92,683	D
Limited Partnership Units	03/23/2012		M		3,400 A \$ 44.73	96,083	D
Limited Partnership Units	03/23/2012		S		400 D \$ 62.33	95,683	D
Limited Partnership	03/23/2012		S		500 D \$ 62.31	95,183	D

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Units								
Limited Partnership Units	03/23/2012	S	600	D	\$ 62.3	94,583	D	
Limited Partnership Units	03/23/2012	S	500	D	\$ 62.29	94,083	D	
Limited Partnership Units	03/23/2012	S	200	D	\$ 62.28	93,883	D	
Limited Partnership Units	03/23/2012	S	900	D	\$ 62.27	92,983	D	
Limited Partnership Units	03/23/2012	S	300	D	\$ 62.26	92,683	D	
Limited Partnership Units	03/23/2012	S	1,300	D	\$ 62.25	91,383	D	
Limited Partnership Units	03/23/2012	S	100	D	\$ 62.11	91,283	D	
Limited Partnership Units	03/23/2012	S	1,100	D	\$ 62.1	90,183	D	
Limited Partnership Units	03/23/2012	S	300	D	\$ 62	89,883	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. F...
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					Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
			Code	V	(A)	(D)			
Unit Option (right to buy)	\$ 45.88	03/23/2012	M			2,800	04/01/2008 04/01/2015	Limited Partner Units	2,800
Unit Option (right to buy)	\$ 44.73	03/23/2012	M			3,400	02/23/2009 02/23/2016	Limited Partner Units	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Malecky Robert A ONE GREENWAY PLAZA SUITE 600 HOUSTON, TX 77046			SVP	

Signatures

/s/ Todd J. Russo, as attorney-in-fact for Robert A.
Malecky

03/27/2012

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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