Whelley Eileen Goss Form 4 May 10, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB

OMB APPROVAL

Check this box if no longer subject to

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 Number: January 31,

2005

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0.5

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

1.Title of

Security

(Instr. 3)

(Print or Type Responses)

1. Name and Address of Reporting Person * Whelley Eileen Goss

2. Issuer Name and Ticker or Trading

Symbol

05/06/2011

5. Relationship of Reporting Person(s) to

Executive Vice President

Issuer

HARTFORD FINANCIAL SERVICES GROUP INC/DE [HIG]

(Check all applicable)

3. Date of Earliest Transaction (Month/Day/Year)

Director X_ Officer (give title below)

10% Owner Other (specify

THE HARTFORD FINANCIAL SERVICES GROUP, ONE HARTFORD PLAZA

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

(Street)

(State)

05/06/2011

(First)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

HARTFORD, CT 06155

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Zip)

(Middle)

3. 4. Securities Acquired (A) 5. Amount of Transactionr Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

Securities Beneficially Owned Following

Ownership Form: Direct (D) or Indirect

(I)

D

D

D

(Instr. 4)

7. Nature of Indirect Beneficial Ownership (Instr. 4)

(A) Code V Amount

Transaction(s) (Instr. 3 and 4) (D) Price

Restricted Stock Units

(Month/Day/Year)

11,282.296

Reported

Common 05/06/2011 Stock

M 710.365 Α (1) 7,534,921

Common Stock

D 710.365 D

28.58

6,824.556

5,867

D

Restricted

Stock

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	e 3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	7 (A)	(D)	Date Exercisable	Expiration Date	Title	Amo Num Share
Stock Option	\$ 84.9						(2)	12/04/2016	Common Stock	ϵ
Stock Option	\$ 93.69						<u>(3)</u>	02/27/2017	Common Stock	5
Stock Option	\$ 74.88						<u>(4)</u>	02/26/2018	Common Stock	7
Stock Option	\$ 7.04						(5)	02/25/2019	Common Stock	2
Stock Option	\$ 28.91						<u>(6)</u>	03/01/2021	Common Stock	30
Restricted Units	<u>(7)</u>						<u>(7)</u>	02/25/2012 ⁽⁷⁾	Common Stock (7)	13,2
Restricted Units	<u>(8)</u>						(8)	11/05/2012(8)	Common Stock (8)	8,2
Restricted Units	<u>(9)</u>						<u>(9)</u>	02/25/2013(9)	Common Stock (9)	18,1
Deferred Units	(10)						(10)	11/05/2011(10)	Common Stock (10)	
Deferred Units	(11)						(11)	02/25/2012(11)	Common Stock (11)	
Deferred Units	(1)	05/06/2011		M	710.36	5	(12)	05/03/2013(12)	Common Stock (12)	
Deferred Units	<u>(13)</u>						(13)	08/06/2013(13)	Common Stock (13)	913

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Other

Whelley Eileen Goss THE HARTFORD FINANCIAL SERVICES GROUP ONE HARTFORD PLAZA HARTFORD, CT 06155

Executive Vice President

Signatures

s/ Donald C. Hunt, POA for Laura A. Santirocco, POA for Eileen G. Whelley by Power of Attorney of Eileen G. Whelley dated February 18, 2010.

05/10/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each deferred unit is the economic equivalent of one share of the Company's common stock. On May 6, 2011, 710.365 of the reporting person's deferred units were settled for cash.
- (2) The option became fully exercisable on December 4, 2009, the third anniversary of the grant date.
- (3) The option became fully exercisable on February 27, 2010, the third anniversary of the grant date.
- (4) The option became fully exercisable on February 26, 2011, three years from the date of the grant.
- The option becomes fully exercisable upon the later of: (i) the date on which the closing stock price on the New York Stock Exchange equals or exceeds 125% of the exercise price for 10 consecutive trading days or (ii) February 25, 2012, three years from the date of the grant. The pricing condition was met on April 22, 2009.
- One third of the option will become exercisable on March 1, 2012, an additional one third of the option will become exercisable on March 1, 2013 and the remaining one-third of the option will become exercisable on March 1, 2014, the third anniversary of the grant date
- (7) Each restricted unit will vest on the expiration date and be settled in cash immediately following the expiration date for an amount equal to the closing price per share of the Company's common stock on the expiration date as reported on the New York Stock Exchange.
- Each restricted unit will be settled in cash as soon as practicable, and in any event within 90 days after November 5, 2012 (the "Valuation Date"). The cash settlement payable per unit shall be equal to the closing stock price per share of the Company's common of the Company of the Compa
- (8) "Valuation Date"). The cash settlement payable per unit shall be equal to the closing stock price per share of the Company's common stock on the Valuation Date as reported on the New York Stock Exchange.
- Each restricted unit will be settled in cash as soon as practicable, and in any event within 90 days after February 25, 2013 (the "Valuation Date"). The cash settlement payable per unit shall be equal the closing stock price per share of the Company's common stock on the Valuation Date as reported on the New York Stock Exchange.
- Each deferred unit will be settled in cash as soon as practicable, and in any event within 90 days, after the second anniversary of the grant date (November 5, 2009) for an amount equal to the company's closing stock price on the New York Stock Exchange on the settlement date. Deferred units are fully vested when credited.
- Each deferred unit will be settled in cash as soon as practicable, and in any event within 90 days, after the second anniversary of the grant date (February 25, 2010) for an amount equal to the Company's closing stock price on the New York Stock Exchange on the settlement date. Deferred units are fully vested when credited.
- One-third of the deferred unit award will be settled in cash as soon as practicable after and in any event within 90 days after, the first, second and third anniversaries of the grant date (May 3, 2010) based on the Company's closing stock price on the New York Stock Exchange on the applicable anniversary date. Deferred units are fully vested when credited.
- One-third of the deferred unit award will be settled in cash as soon as practicable after, and in any event within 90 days after the first, second and third anniversaries of the grant date (August 6, 2010) based on the Company's closing stock price on the New York Stock Exchange on the applicable anniversary date. Deferred units are fully vested when credited.

Reporting Owners 3

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