CALLON PETROLEUM CO
Form 8-K
September 22, 2008

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report
September 19, 2008
(Date of earliest event reported)

Callon Petroleum Company
(Exact name of registrant as specified in its charter)

Delaware	001-14039	64-0844345
(State or other jurisdiction of incorporation or organization)	(Commission File Number)	(I.R.S. Employer Identification Number)

200 North Canal St.
Natchez, Mississippi 39120
(Address of principal executive offices, including zip code)

(601) 442-1601
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Section 7 — Regulation FD

Item 7.01. Regulation FD Disclosure

The following information, including Exhibit 99.1, is being furnished pursuant to Item 7.01 "Regulation FD Disclosure," not filed, for purposes of Section 18 of the Exchange Act. This information shall not be deemed "filed" for purposes of Section 18 of the Exchange Act or incorporated by reference in any filing under the Securities Act or the Exchange Act, except as shall be expressly set forth by specific reference in such filing.

On September 19, 2008, Callon Petroleum Company issued the press release attached as Exhibit 99.1 reporting that the effects of Hurricane Ike appear to have resulted in no significant damage to its principal production facilities in the Gulf of Mexico. The press release also indicated that based on downtime from wells being shut in prior to and during Hurricanes Gustav and Ike, coupled with downstream distribution delays, the Company's overall production volumes for the third quarter and full year will likely be reduced from previously disclosed estimates.

Section 9 — Financial Statements and Exhibits

Item 9.01. Financial Statements and Exhibits

(c) Exhibits

Exhibit Number	Title of Document
99.1	Press release dated September 19, 2008 providing information regarding the impact of Hurricanes Gustav and Ike on its principal production facilities in the Gulf of Mexico and the likely reduction to its previously forecasted production volume estimates.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Callon Petroleum Company

September 22, 2008	By:	/s/ Bob F. Weatherly Bob F. Weatherly Executive Vice President and Chief Financial Officer

Exhibit Index

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