

SCOTT RICHARD L  
 Form 5  
 February 15, 2011

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
 Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**SCOTT RICHARD L**  
  
 (Last) (First) (Middle)  
  
**28 WEST 44TH STREET, SUITE 1111**  
  
 (Street)

2. Issuer Name and Ticker or Trading Symbol  
**ARGAN INC [AGX]**

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
**01/31/2010**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer  
  
 (Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Reporting  
  
 (check applicable line)

**NEW YORK, NY 10036**  
  
 (City) (State) (Zip)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
Common Stock <sup>(1)</sup>	Â	Â	Â	Â	Â	Â	662,200	I	F. Annette Scott Revocable Trust
Common Stock <sup>(1)</sup>	Â	Â	Â	Â	Â	Â	336,933	I	Richard L. & F. Annette Scott Family Partnership
	Â	Â	Â	Â	Â	Â	673,867	I	

Common Stock <sup>(1)</sup>

Richard L. Scott Revocable Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 2270 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D Se B O E Is F (I
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						(A)	(D)		

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCOTT RICHARD L 28 WEST 44TH STREET SUITE 1111 NEW YORK, NY 10036	Â	Â X	Â	Â

## Signatures

/s/ Richard L. Scott                      02/15/2011

         \*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Prior to October 15, 2010, the Reporting Person beneficially owned 1,750,000 shares of Common Stock of the Issuer, as a result of its ownership of Argan Investments, LLC, which owned 1,750,000 shares of Common Stock of the Issuer. On October 15, 2010 and November 9, 2010, Argan Investments, LLC collectively distributed all of its 1,750,000 shares of Common Stock of the Issuer to its members as a result of its dissolution and liquidation. As a result of these distributions and because 77,000 shares of Common Stock were distributed to members of Argan Investments, LLC which are not controlled by or affiliated with the Reporting Person, the

Edgar Filing: SCOTT RICHARD L - Form 5

Reporting Person now beneficially owns 1,673,000 shares of Common Stock of the Issuer.

Â

**Remarks:**

ThisÂ filingÂ shallÂ notÂ beÂ deemedÂ toÂ beÂ anÂ admissionÂ ofÂ theÂ Undersigned,Â forÂ theÂ purposesÂ ofÂ Secti

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.