

TOLLEY WILLIAM T
Form 4
February 14, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TOLLEY WILLIAM T

2. Issuer Name and Ticker or Trading Symbol
HUBBELL INC [HUBA, HUBB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O HUBBELL
INCORPORATED, 40
WATERVIEW DRIVE

3. Date of Earliest Transaction
(Month/Day/Year)
02/10/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Group Vice President

(Street)
SHELTON, CT 06484

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| Class B Common (\$0.01 Par) | 02/10/2011 | | M | 10,140 | A \$ 44.31 | 38,885 | D |
| Class B Common (\$0.01 Par) | 02/10/2011 | | S ⁽¹⁾ | 10,140 | D \$ 64.91 ⁽²⁾ | 28,745 | D |
| Class B Common (\$0.01 Par) | 02/10/2011 | | A | 1,949 | A \$ 0 ⁽³⁾ | 30,694 | D |
| Class B Common (\$0.01 Par) | 02/10/2011 | | F ⁽⁴⁾ | 750 | D \$ | 29,944 | D |

Common 64.68
 (\$.01 Par)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. P. Deriv. Secur. (Instr. 3) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option | \$ 44.31 | 02/10/2011 | | M | 10,140 | <u>(5)</u> 12/01/2013 | Class B | 10,140 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| TOLLEY WILLIAM T C/O HUBBELL INCORPORATED 40 WATERVIEW DRIVE SHELTON, CT 06484 | | | Group Vice President | |

Signatures

Richard W. Davies Attorney-in-fact for William T. Tolley 02/14/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person's sale of Hubbell Incorporated Class B Common Stock reported herein was matchable under Section 16(b) of the Securities Exchange Act of 1934 with the reporting person's purchase on December 15, 2010. The reporting person has paid to Hubbell Incorporated the full amount of the profit realized in connection with the short-swing transaction, less transaction costs and the amount of profit the reporting person previously paid to the company in connection with the reporting person's sale on December 13, 2010 as

Edgar Filing: TOLLEY WILLIAM T - Form 4

reported in footnote 1 to the reporting person's Form 4 filed on December 17, 2010. Of the 20,000 shares of Class B Common Stock the reporting person purchased on December 15, 2010, a total of 19,877 were matchable under Section 16(b) with the reporting person's sales on December 13, 2010 and February 10, 2011.

- (2) The average per share price for all the shares sold was \$64.91, with the lowest share price being \$64.66 and the highest per share price being \$65.05 per share.

- (3) Settlement of performance shares granted on December 3, 2007, which vested based on the Company's total shareholder return as compared to the total shareholder return of other companies in the S&P Mid-Cap 400 Index and the improvements in the Company's operating margins.

- (4) Shares withheld for payment of taxes upon vesting of performance shares.

- (5) 33 1/3% on first anniversary date of grant; 33 1/3% on second anniversary date of grant; balance on third anniversary date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.