

Mayor Randy
Form 4
January 25, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Mayor Randy

2. Issuer Name **and** Ticker or Trading
Symbol
HOME BANCSHARES INC
[HOMB]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
P.O. BOX 966
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/22/2010

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
CFO & Treasurer

CONWAY, AR 72033

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock - Restricted	01/22/2010		A	1,000 (5)	A \$ 0 1,000	D	
Common Stock					49,142.46 (2)	D	
Common Stock					13,723	I	Held by IRA
Common Stock					5,770.616 (1)	I	By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Stock Option	\$ 12.2	01/22/2010		A		8,087 (6)		01/01/2010	03/16/2016	Common Stock	8,087
Common Stock	\$ 6.79							(3)	(4)	Common Stock	53,01

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Mayor Randy P.O. BOX 966 CONWAY, AR 72033			CFO & Treasurer	

Signatures

/s/Randy Mayor by Rachel
Starkey 01/25/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 861.797 shares acquired through the Home BancShares, Inc. 401(k) Plan since the last filing.

(2) Includes 591.411 shares acquired through the Home BancShares, Inc. Dividend Reinvestment Plan since the last filing.

(3) The option is exercisable in five equal annual installments. The first installment became exercisable on December 31, 1999

(4) The option expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 1999 and expires on December 31, 2009.

(5)

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Restricted Stock granted on January 22, 2010 will vest in 50% installments over two years each January 22nd. The 2009 participation by the Company in the United States Department of the Treasury's Trouble Asset Relief Program includes additional contingencies related to this restricted stock.

- (6) These performance based stock options were granted in March 2006 under the Home BancShares, Inc. 2006 Stock Option and Performance Incentive Plan. For the person to become eligible, the Company has to meet certain objectives each year. As a result of the Company's 2009 performance, 20% of the total options granted were approved for eligibility by the Company's Compensation Committee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.