Hall Franklin P Form 4

September 04, 2009 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to **SECURITIES** Section 16. Form 4 or Form 5

Symbol

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

2. Issuer Name and Ticker or Trading

BANCSHARES INC /NV/ [FCBC]

FIRST COMMUNITY

1(b).

Hall Franklin P

(Print or Type Responses)

1. Name and Address of Reporting Person *

obligations

(Last) PO BOX 989	· · · · · ·		of Earliest Transaction Day/Year) 2009	_X_ Director Officer (g below)	give titlebelow	_ 10% Owner _ Other (specify
	(Street)	4. If Am	endment, Date Original onth/Day/Year)	6. Individual of Applicable Line _X_ Form filed) by One Reporti	ng Person
BLUEFIELI	O, VA 24605			Person	by More than O	ne Reporting
(City)	(State)	(Zip) Tab	ole I - Non-Derivative Securities A	equired, Dispose	d of, or Benef	ficially Owned
1.Title of Security (Instr. 3) COMMON STOCK COMMON STOCK COMMON STOCK COMMON STOCK COMMON STOCK COMMON STOCK	2. Transaction Date (Month/Day/Year) 09/02/2009		Code (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 33,212 204 760 771 1,120	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) D (1) D I D (2) I	7. Nature of Indirect Beneficial Ownership (Instr. 4) Wife's IRA
STOCK				1,120	•	Directors Deferred

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Compensation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercis	sable and	7. Title and Am	ount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Dat	e	Underlying Sec	urities
Security	or Exercise		any	Code	Securities	(Month/Day/Y	ear)	(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired				
	Derivative				(A) or				
	Security				Disposed of				
					(D)				
					(Instr. 3, 4,				
					and 5)				
									A manust
									Amount
						Date	Expiration	T:41-	or Namelana
						Exercisable	Date	Title	Number
				C + V	(A) (D)				of
				Code V	(A) (D)				Shares
STOCK	\$ 9.52	09/02/2009		М	2,000	03/08/2001	03/08/2011	COMMON	2,000
OPTION	\$ 9.32	09/02/2009		M	2,000	03/06/2001	03/06/2011	STOCK	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
•	Director	10% Owner	Officer	Other		
Hall Franklin P						
PO BOX 989	X					
BLUEFIELD, VA 24605						

Signatures

Franklin P. Hall by: Robert L. Schumacher (His Attorney-in-Fact)

09/04/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Owned jointly with spouse.
- (2) IRA

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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