

TRUDEL ARTHUR F
Form 4
July 30, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TRUDEL ARTHUR F

(Last) (First) (Middle)
8704 HARNESS TRAIL
(Street)
POTOMAC, MD 20854
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ARGAN INC [AGX]

3. Date of Earliest Transaction
(Month/Day/Year)
07/28/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/28/2009		P ⁽¹⁾		19,571	A	\$ 2.15	29,571	D	
Common Stock	07/28/2009		S		19,571	D	\$ 15	10,000	D	
Common Stock	07/28/2009		P ⁽¹⁾		300	A	\$ 2.15	10,300	D	
Common Stock	07/28/2009		S		300	D	\$ 15.005	10,000	D	
Common Stock	07/28/2009		P ⁽¹⁾		700	A	\$ 2.15	10,700	D	

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Common Stock	07/28/2009	S	700	D	\$ 15.01	10,000	D
Common Stock	07/28/2009	<u>P(1)</u>	700	A	\$ 2.15	10,700	D
Common Stock	07/28/2009	S	700	D	\$ 15.02	10,000	D
Common Stock	07/28/2009	<u>P(1)</u>	308	A	\$ 2.15	10,308	D
Common Stock	07/28/2009	S	308	D	\$ 15.2	10,000	D
Common Stock	07/28/2009	<u>P(1)</u>	200	A	\$ 2.15	10,200	D
Common Stock	07/28/2009	S	200	D	\$ 15.27	10,000	D
Common Stock	07/28/2009	<u>P(1)</u>	100	A	\$ 2.15	10,100	D
Common Stock	07/28/2009	S	100	D	\$ 15.285	10,000	D
Common Stock	07/28/2009	<u>P(1)</u>	315	A	\$ 2.15	10,315	D
Common Stock	07/28/2009	S	315	D	\$ 15.29	10,000	D
Common Stock	07/28/2009	<u>P(1)</u>	600	A	\$ 2.15	10,600	D
Common Stock	07/28/2009	S	600	D	\$ 15.3	10,000	D
Common Stock	07/28/2009	<u>P(1)</u>	400	A	\$ 2.15	10,400	D
Common Stock	07/28/2009	S	400	D	\$ 15.31	10,000	D
Common Stock	07/28/2009	<u>P(1)</u>	5,600	A	\$ 2.15	15,600	D
Common Stock	07/28/2009	S	5,600	D	\$ 15.32	10,000	D
Common Stock	07/28/2009	<u>P(1)</u>	3,800	A	\$ 2.15	13,800	D
Common Stock	07/28/2009	S	3,800	D	\$ 15.34	10,000	D
Common Stock	07/28/2009	<u>P(1)</u>	1,900	A	\$ 2.15	11,900	D
	07/28/2009	S	1,900	D		10,000	D

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Common Stock						\$ 15.345		
Common Stock	07/28/2009		P ⁽¹⁾	300	A	\$ 2.15	10,300	D
Common Stock	07/28/2009		S	300	D	\$ 15.355	10,000	D
Common Stock	07/28/2009		P ⁽¹⁾	200	A	\$ 2.15	10,200	D
Common Stock	07/28/2009		S	200	D	\$ 15.37	10,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock	\$ 2.15	07/28/2007		X	19,571	07/28/2009	04/19/2016	Common Stock	19,571
Option to Purchase Common Stock	\$ 2.15	07/28/2007		X	300	07/28/2009	04/19/2016	Common Stock	300
Option to Purchase Common Stock	\$ 2.15	07/28/2007		X	700	07/28/2009	04/19/2016	Common Stock	700
Option to Purchase Common Stock	\$ 2.15	07/28/2007		X	700	07/28/2009	04/19/2016	Common Stock	700

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Option to Purchase Common Stock	\$ 2.15	07/28/2007	X	308	07/28/2009	04/19/2016	Common Stock	308
Option to Purchase Common Stock	\$ 2.15	07/28/2007	X	200	07/28/2009	04/19/2016	Common Stock	200
Option to Purchase Common Stock	\$ 2.15	07/28/2007	X	100	07/28/2009	04/19/2016	Common Stock	100
Option to Purchase Common Stock	\$ 2.15	07/28/2007	X	315	07/28/2009	04/19/2016	Common Stock	315
Option to Purchase Common Stock	\$ 2.15	07/28/2007	X	600	07/28/2009	04/19/2016	Common Stock	600
Option to Purchase Common Stock	\$ 2.15	07/28/2007	X	400	07/28/2009	04/19/2016	Common Stock	400
Option to Purchase Common Stock	\$ 2.15	07/28/2007	X	5,600	07/28/2009	04/19/2016	Common Stock	5,600
Option to Purchase Common Stock	\$ 2.15	07/28/2007	X	3,800	07/28/2009	04/19/2016	Common Stock	3,800
Option to Purchase Common Stock	\$ 2.15	07/28/2007	X	1,900	07/28/2009	04/19/2016	Common Stock	1,900
Option to Purchase Common Stock	\$ 2.15	07/28/2007	X	300	07/28/2009	04/19/2016	Common Stock	300
Option to Purchase Common Stock	\$ 2.15	07/28/2007	X	200	07/28/2009	04/19/2016	Common Stock	200

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TRUDEL ARTHUR F 8704 HARNESS TRAIL POTOMAC, MD 20854			Senior Vice President and CFO	

Signatures

/s/ Arthur F.
Trudel

07/30/2009

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Exercise of stock options.

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