Edgar Filing: HARTLEY C KEITH - Form 4

| HARTLEY | C KEITH | | | | | | | | | |
|---|---|---|---|---------------|-------------------------|--|--|--|---|--|
| Form 4 | 00 | | | | | | | | | |
| June 16, 200 | ЛЛ | | | | | | COMMISSIO | | PPROVAL | |
| | N OMB Number: | 3235-0287 | | | | | | | | |
| Washington, D.C. 20549Check this box if no longer subject to Section 16. | | | | | | | | Estimated burden hou response | urs per | |
| Form 5 obligation may con <i>See</i> Inst 1(b). | ons Section 17(| a) of the I | Public U | Jtility Hol | ding Co | | nge Act of 1934, of 1935 or Secti 940 | | | |
| (Print or Type | Responses) | | | | | | | | | |
| 1. Name and HARTLEY | Person [*] | 2. Issuer Name and Ticker or Trading Symbol | | | | 5. Relationship of Reporting Person(s) to Issuer | | | | |
| | | IDERA INC. [] | A PHARM [DRA] | IACEUT | TICALS, | (Check all applicable) | | | | |
| (Last) (First) (Middle) 14 WYNNWOOD ROAD | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/16/2009 | | | | X_ Director 10% Owner Officer (give title Other (specify below) below) | | | |
| (Street) | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | |
| GREENW | ICH, CT 06830-34 | 409 | | | | | Form filed by Person | More than One R | eporting | |
| (City) | (State) | (Zip) | Tab | ole I - Non-J | Derivative | e Securities A | Acquired, Disposed | of, or Beneficia | lly Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Execution any | on Date, if Transactio Code Day/Year) (Instr. 8) | | Disposed | (A) or l of (D) 4 and 5) (A) or | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code V | | (D) Price | | | | |
| Reminder: Re | port on a separate line | e for each cla | ass of sec | urities bene | Perso infor requi | ons who res nation cont red to resp | or indirectly. spond to the colle tained in this forn ond unless the fo ntly valid OMB co | n are not orm | SEC 1474 (9-02) | |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number of | 6. Date Exercisable and | 7. Title and Amount of | 8 |
|-------------|-------------|---------------------|--------------------|-----------|--------------|-------------------------|------------------------|---|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | orDerivative | Expiration Date | Underlying Securities | D |
| Security | or Exercise | | any | Code | Securities | (Month/Day/Year) | (Instr. 3 and 4) | S |

number.

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| (Instr. 3) | Price of Derivative Security | Derivative | | 8) | or Dispos (D) | (Instr. 3, 4, | | | | (|
|--------------------------------------|------------------------------------|------------|------|----|------------------|---------------|---------------------|--------------------|-----------------|-------------------------------------|
| | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (Right to Buy) | \$ 6.72 <u>(1)</u> | 06/16/2009 | А | | 10,000 | | (2) | 06/16/2019 | Common Stock | 10,000 |

Reporting Owners

| Reporting Owner Name / Address | | Relationsh | | | |
|---|----------|------------|---------|-------|--|
| | Director | 10% Owner | Officer | Other | |
| HARTLEY C KEITH 14 WYNNWOOD ROAD GREENWICH, CT 06830-3409 | X | | | | |
| Signatures | | | | | |
| /s/ Keith C. 06. Hartley | /16/2009 | | | | |

**Signature of Date Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The exercise price is equal to the closing price of the issuer's common stock on June 16, 2009.

(2) The option vests in twelve equal quarterly installments over three years, beginning on September 16, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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