Mills Gary R Form 3 May 05, 2009

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * A Mills Gary R			2. Date of Event Req Statement (Month/Day/Year)		FIRST COMMUNITY BANCSHARES INC /NV/				
(Last)	(First)	(Middle)	05/01/2009	4. Relationsh Person(s) to	nip of Reporting Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)			
P. O. BOX 9	(Street)			(Check		6. Individual or Joint/Group Filing(Check Applicable Line)			
BLUEFIELD, VA 24605				(give title belo	ow) (specify below) Credit Officer	.			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Beneficially Owned						
1.Title of Secur (Instr. 4)	rity			nount of Securities ficially Owned 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)			
COMMON	STOCK		200		D	Â			
COMMON	STOCK		1		D	Â			
COMMON	STOCK		2,763	3.325	I	By Employee Stock Ownership & Savings Plan			
COMMON	STOCK		550		I	By 401(k) Wrap Plan			
Reminder: Repowned directly	or indirectly. Perso	ns who res	ach class of securities be spond to the collecti ained in this form a	ion of	SEC 1473 (7-02	2)			
required to respond unless the form displays a									

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable Expira Date		Title	Amount or Number of Shares	Security Direct (D) or Indirect (I) (Instr. 5)		
STOCK OPTION	12/31/2001(1)	(2)	COMMON STOCK	233	\$ 13.94	D	Â
STOCK OPTION	12/31/2002(1)	(2)	COMMON STOCK	865	\$ 24.65	D	Â
STOCK OPTION	12/31/2003(1)	(2)	COMMON STOCK	3,025	\$ 29.15	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships						
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other			
Mills Gary R P. O. BOX 989 BLUEFIELD, VA 24605	Â	Â	Chief Credit Officer	Â			

Signatures

/s/ Gary R. Mills by: Robert L. Schumacher (His Attorney-in-Fact) 05/05/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options vest and become exercisable in seven equal annual installments beginning with the date listed.
- Stock options are exercisable until 5 years after retirement at or after age 62, disability or death. If employment is terminated other than by retirement at or after 62, disability or death vested options must be exercised within 90 days after the effective date of termination. Any option not exercised within such period shall be deemed cancelled.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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