Engelkes Jack
Form 4
November 17, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
Engelkes Jack

(Last) (First) (Middle)

P.O. BOX 966

(Street)

CONWAY, AR 72033

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
HOME BANCSHARES INC [HOMB]

3. Date of Earliest Transaction (Month/Day/Year)
11/14/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/14/2008		M		324	A	$ 9.26	20,585.2441 (6) (10)	D	
Common Stock	11/17/2008		G		425	D	$ 0	20,160.2441 (10)	D	
Common Stock								9,840.8703 (8) (10)	I	Custodian for daughters
Common Stock								877.824 (9) (10)	I	Held in Simple IRA
Common Stock								39,963.4813 (7) (10)	I	Owned solely by

wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. P Der Sec (Ins
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	$ 9.26 (11)	11/14/2008		M			324	(3)	(3)	Common Stock	324 (10)	
Stock Option	$ 8.33 (11)							12/31/2005	12/31/2015	Common Stock	324 (10)	
Stock Option	$ 9.33 (11)							(2)	(2)	Common Stock	648 (10)	
Stock Option	$ 18.93 (11)							(1)	01/09/2018	Common Stock	1,080 (10)	
Stock Option	$ 10.81 (11)							(4)	(4)	Common Stock	1,296 (10)	
Stock Option	$ 11.73 (11)							(5)	(5)	Common Stock	1,620 (10)	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Engelkes Jack P.O. BOX 966 CONWAY, AR 72033	X			

Signatures

/s/Jack Engelkes by Rachel Starkey	11/17/2008
**Signature of Reporting Person	Date

Explanation of Responses:

*	If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1)	The option is exercisable in five equal annual installments beginning on January 10, 2009.
(2)	The option is exercisable in two equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2005 and expires on December 31, 2015.
(3)	The option is exercisable in three equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2005 and expires on December 31, 2015.
(4)	The option is exercisable in four equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2005 and expires on December 31, 2015.
(5)	The option is exercisable in five equal annual installments and expires 10 years from the exercisable date, therefore the first installment became exercisable on December 31, 2005 and expires on December 31, 2015.
(6)	Includes 127.2585 shares acquired through the Home BancShares, Inc. Dividend Reinvestment Plan since the last filing.
(7)	Includes 226.1357 shares acquired through the Home BancShares, Inc. Dividend Reinvestment Plan since the last filing.
(8)	Includes 68.5341 shares acquired through the Home BancShares, Inc. Dividend Reinvestment Plan since the last filing.
(9)	Includes 6.260 shares acquired through the Home BancShares, Inc. Dividend Reinvestment Plan since the last filing.
(10)	The reporting person received shares as a result of the Company declaring an 8% stock dividend to shareholders of record as of August 13, 2008 and made payable on August 27, 2008.
(11)	The exercise price decreased as a result of the Company declaring an 8% stock dividend to shareholders of record as of August 13, 2008 and made payable on August 27, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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