

Fredman Andrew  
Form 3  
March 07, 2008

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |                                      |  |  |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol                               |  |
| ^ Fir Tree, L.L.C.                        |         | (Month/Day/Year)                     | FutureFuel Corp. [FFU]   |  |
| (Last)                                    | (First) | (Middle)                             | 4. Relationship of Reporting Person(s) to Issuer                                 | 5. If Amendment, Date Original Filed(Month/Day/Year) |
|   |         | 06/23/2007                           |  |  |
| 505 FIFTH AVENUE,^ 23 RD FLOOR            |         |                                      | (Check all applicable)   |  |
| (Street)                                  |         |                                      | <input type="checkbox"/> Director  | <input checked="" type="checkbox"/> 10% Owner        |
|   |         |                                      | <input type="checkbox"/> Officer   | <input type="checkbox"/> Other                       |
|   |         |                                      | (give title below)   | (specify below)                                      |
| NEW YORK,^ NY^ 10017                      |         |                                      | 6. Individual or Joint/Group Filing(Check Applicable Line)                       |  |
| (City)                                    | (State) | (Zip)                                | <input type="checkbox"/> Form filed by One Reporting Person                      |  |
|   |         |                                      | <input checked="" type="checkbox"/> Form filed by More than One Reporting Person |  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock                    | 1,600,000   | I  | See Footnotes <sup>(1)</sup> <sup>(2)</sup>           |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|--|---|
|  |  | Title   |  |  |   |

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|          | Date Exercisable | Expiration Date | Amount or Number of Shares       | or Indirect (I) (Instr. 5) |                     |
|----------|------------------|-----------------|----------------------------------|----------------------------|---------------------|
| Warrants | 10/31/2006       | 07/12/2010      | Common Stock<br>1,350,000<br>(1) | \$ 6                       | I See Footnotes (2) |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| Fir Tree, L.L.C.<br>505 FIFTH AVENUE<br>23 RD FLOOR<br>NEW YORK, NY 10017       | ^             | ^ X       | ^       | ^     |
| Camellia Partners, LLC<br>505 FIFTH AVENUE<br>23 RD FLOOR<br>NEW YORK, NY 10017 | ^             | ^ X       | ^       | ^     |
| TANNENBAUM JEFFREY<br>505 FIFTH AVENUE<br>23 RD FLOOR<br>NEW YORK, NY 10017     | ^             | ^ X       | ^       | ^     |
| Fredman Andrew<br>505 FIFTH AVENUE<br>23 RD FLOOR<br>NEW YORK, NY 10017         | ^             | ^ X       | ^       | ^     |

## Signatures

|   |            |
|---|------------|
| Jeffrey Tannenbaum, Principal of Fir Tree, L.L.C.       | 03/07/2008 |
| **Signature of Reporting Person                         | Date       |
| Jeffrey Tannenbaum, Principal of Camellia Partners, LLC | 03/07/2008 |
| **Signature of Reporting Person                         | Date       |
| Jeffrey Tannenbaum                                      | 03/07/2008 |
| **Signature of Reporting Person                         | Date       |
| Andrew Fredman  | 03/07/2008 |
| **Signature of Reporting Person                         | Date       |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The filing of this Form 3 shall not be construed as an admission that Fir Tree, L.L.C., Camellia Partners, LLC, Jeffrey Tannenbaum or Andrew Fredman (the "Reporting Persons") is or was for the purposes of Section 16(a) of the Securities Exchange Act of 1934, as amended, or otherwise the beneficial owner of any of the shares of common stock, \$.0001 par value per share (the "Common Stock"), of FutureFuel Corp. (the "Issuer") owned by Fir Tree Value Master Fund, LP, a Cayman Islands exempted limited partnership ("Fir Tree

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Value"), Fir Tree Capital Opportunity Master Fund, LP, a Cayman Islands exempted limited partnership ("Fir Tree Capital Opportunity") or its affiliates. Pursuant to Rule 16a-1, the Reporting Persons disclaim such beneficial ownership.

- (2) Fir Tree, L.L.C., the general partner of Fir Tree Value and Camellia Partners, LLC, the general partner of Fir Tree Capital Opportunity, hold indirectly the Common Stock through the accounts of Fir Tree Capital Opportunity and Fir Tree Value; Jeffrey Tannenbaum, the principal of Fir Tree, L.L.C. and Camellia Partners, LLC, and Andrew Fredman, another principal of Camellia Partners, LLC, at the time of purchase, controlled the disposition and voting of the Common Stock. Fir Tree, L.L.C. receives a performance-based allocation from Fir Tree Value and its affiliates. Camellia Partners, LLC receives a performance-based allocation from Fir Tree Capital Opportunity and its affiliates.

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### Remarks:

Although the Reporting Persons did not purchase any securities from the Issuer on June 23, 2007, the Issuer's registration statement for the registration of its securities with the Securities and Exchange Commission.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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