Edgar Filing: MOUG KEVIN G - Form 4

MOLIC REVIN

1. Title of

Derivative

Security

2.

Conversion

or Exercise

Form 4										
February 0						OMB A	PPROVAL			
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							3235-0287			
Check if no lo	this box									
subject Section Form 4	to SIATEN 16. or	MENT OF CHA	Estimated a burden hou response	irs per						
Form 5 obligat may co <i>See</i> Ins 1(b).	ions Section 17	(a) of the Public	16(a) of the Securities Exchange Act of 1934, Utility Holding Company Act of 1935 or Section Investment Company Act of 1940							
(Print or Type	e Responses)									
1. Name and MOUG K	Symbo	1	d Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer						
(Last)	(First) ((Check all applicable)				
215 S CAS	,	/Day/Year)		Director 10% Owner X_ Officer (give title Other (specify below) CFO & Treasurer						
		nendment, D Ionth/Day/Yea	-	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person						
FERGUS	FALLS, MN 5653	7-2801			Form filed by M Person	Nore than One R	eporting			
(City)	(State)	(Zip) Ta	ble I - Non-	Derivative Securities A	Acquired, Disposed of	f, or Beneficia	lly Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or	SecuritiesFBeneficially(Owned(5. Ownership Form: Direct D) or Indirect I) Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code V							
Reminder: Ro	eport on a separate line	e for each class of se	curities bene	information cont required to resp	or indirectly. spond to the collec tained in this form ond unless the for ntly valid OMB con	are not m	SEC 1474 (9-02)			

number.

4.

Code

5. Number of

Securities

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

(Month/Day/Year) Execution Date, if TransactionDerivative

3. Transaction Date 3A. Deemed

any

1

Underlying Securities

(Instr. 3 and 4)

6. Date Exercisable and 7. Title and Amount of

Expiration Date

(Month/Day/Year)

Edgar Filing: MOUG KEVIN G - Form 4

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	or (D (Ir		Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Rights	<u>(1)</u>	02/05/2008		А		11,375		(2)	(3)	Common Stock	11,375

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
MOUG KEVIN G 215 S CASCADE ST FERGUS FALLS, MN 56537-2801			CFO & Treasurer				

Signatures

/s/ Kevin G Moug by Debra J Lill -POA

02/06/2008

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This is a Performance Share Award and has no conversion or exercise price at this time.
- (2) There is no specific "Exercisable Date" on this Performance Share Award.
- (3) There is no specific "Expiration Date" on this Performance Share Award.
- (4) The grant price of this award was based on fair market value at the time of the grant which was \$24.93.

Performance Share Award acquired under the 1999 Stock Incentive Plan. This award was reaffirmed at the Board of Directors meeting held 2/5/08 and is based on performance period of 1/1/2005 - 12/31/2007. See below for other holdings: 1. Direct holding of 2,889 shares of Common Stock which is a grant of Performance Shares. 2. Direct holding of 852.7399 shares of Common Stock held jointly with his wife in the Dividend Reinvestment Plan. 3. Direct holding of 467.8648 shares of Common Stock held in the Employee Stock Purchase

(5) When the Dividend Reinvestment Fran. 5. Direct holding of 407:00-10 shares of Common Stock held in the Employee Stock Full-hase Plan. 4. Direct holding of 2,700 shares of Common Stock which is a grant of Restricted Stock. 5. Direct holding of 12,311 shares of Common Stock which no longer carries the restriction. 6. Indirect holding of 198.2372 shares of Common Stock held by ESOP. 7. Indirect holding of 217.3516 shares of Common Stock held by his children in custodian accounts. 8. 15,000 stock options with expiration date of 4/9/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.