**PAYCHEX INC** Form 4 January 03, 2008

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

January 31, 2005

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**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

Name and Address of Reporting Person     TUREK WALTER	Symbol	5. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle)	PAYCHEX INC [PAYX]  3. Date of Earliest Transaction	(Check all applicable)				
911 PANORAMA TRAIL S.	(Month/Day/Year) 12/28/2007	Director 10% Owner Officer (give title Other (specify below)				
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	Sr. Vice President  6. Individual or Joint/Group Filing(Check Applicable Line)				
ROCHESTER, NY 14625		_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)	Table L - Non-Derivative Securities A	acquired Disposed of or Reneficially Owne				

·		Table	C 1 - MOII	יער	ciivative	Secuii	nies Acqu	in cu, Disposcu oi	, or belieficiali	ly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.		4. Securi	ties A	equired	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transac	tio	n(A) or Di	ispose	d of (D)	Securities	Ownership	Indirect
(Instr. 3)		any	Code		(Instr. 3,	4 and	5)	Beneficially	Form: Direct	Beneficial
		(Month/Day/Year)	(Instr. 8	3)				Owned	(D) or	Ownership
								Following	Indirect (I)	(Instr. 4)
						( )		Reported	(Instr. 4)	
						(A)		Transaction(s)		
			Code	V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	12/28/2007		G	V	500	D	\$ 36.63	129,592	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: PAYCHEX INC - Form 4

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Titl		8. Price of	9. Nu
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transacti Code (Instr. 8)	ofNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Amou Under Securi (Instr.	rlying	Derivative Security (Instr. 5)	Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

TUREK WALTER

911 PANORAMA TRAIL S. Sr. Vice President

ROCHESTER, NY 14625

## **Signatures**

Stephanie L. Schaeffer,

Attorney-in-fact 01/03/2008

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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