

SERVICE CORPORATION INTERNATIONAL
 Form 4
 November 19, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SHELGER JAMES M

2. Issuer Name and Ticker or Trading Symbol
 SERVICE CORPORATION INTERNATIONAL [SCI]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1929 ALLEN PARKWAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 11/15/2007

____ Director
 Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)
 Sr. Vice President

HOUSTON, TX 77019
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/15/2007		M		75,000 A \$ 3.745	D	
Common Stock	11/15/2007		M		200,000 A \$ 5.065	D	
Common Stock	11/15/2007		M		24,000 A \$ 6.805	D	
Common Stock	11/15/2007		M		28,600 A \$ 6.9	D	
Common Stock	11/15/2007		M		15,766 A \$ 8.24	D	

Edgar Filing: SERVICE CORPORATION INTERNATIONAL - Form 4

Common Stock	11/15/2007	S	30,900	D	\$ 13.4	519,208	D
Common Stock	11/15/2007	S	500	D	\$ 13.41	518,708	D
Common Stock	11/15/2007	S	900	D	\$ 13.42	517,808	D
Common Stock	11/15/2007	S	500	D	\$ 13.43	517,308	D
Common Stock	11/15/2007	S	400	D	\$ 13.44	516,908	D
Common Stock	11/15/2007	S	1,800	D	\$ 13.45	515,108	D
Common Stock	11/15/2007	S	352,800	D	\$ 13.5	162,308	D
Common Stock	11/15/2007	S	8,900	D	\$ 13.51	153,408	D
Common Stock	11/15/2007	S	3,300	D	\$ 13.52	150,108	D
Common Stock	11/16/2007	S	83,300	D	\$ 13.5	66,808	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (right to buy)	\$ 3.745	11/15/2007		M	75,000	02/14/2004	02/14/2009	Common Stock	75,000
	\$ 5.065	11/15/2007		M	200,000	02/13/2005	02/13/2010		200,000

Employee Stock Option (right to buy)								Common Stock	
Employee Stock Option (right to buy)	\$ 6.805	11/15/2007	M	24,000	02/10/2007	02/10/2012	Common Stock	24,000	
Employee Stock Option (right to buy)	\$ 6.9	11/15/2007	M	28,600	02/08/2007	02/08/2013	Common Stock	28,600	
Employee Stock Option (right to buy)	\$ 8.24	11/15/2007	M	15,766	02/07/2007	02/07/2014	Common Stock	15,766	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHELGER JAMES M 1929 ALLEN PARKWAY HOUSTON, TX 77019			Sr. Vice President	

Signatures

James M. Shelger
11/19/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.