

SERVICE CORPORATION INTERNATIONAL
 Form 4
 November 19, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WEBB MICHAEL R

2. Issuer Name and Ticker or Trading Symbol
SERVICE CORPORATION INTERNATIONAL [SCI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1929 ALLEN PARKWAY
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/15/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Exec. V.P./Chief Op. Officer

HOUSTON, TX 77019
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(D)	Price			
Common Stock	11/15/2007		M		75,000	A	\$ 6.6563	354,808	D	
Common Stock	11/15/2007		M		37,500	A	\$ 2.375	392,308	D	
Common Stock	11/15/2007		S		1,900	D	\$ 13.52	390,408	D	
Common Stock	11/15/2007		S		3,515	D	\$ 13.51	386,893	D	
Common Stock	11/15/2007		S		23,285	D	\$ 13.5	363,608	D	

Edgar Filing: SERVICE CORPORATION INTERNATIONAL - Form 4

Common Stock	11/15/2007	S	1,300	D	\$ 13.4948	362,308	D
Common Stock	11/15/2007	S	20,200	D	\$ 13.49	342,108	D
Common Stock	11/15/2007	S	500	D	\$ 13.4899	341,608	D
Common Stock	11/15/2007	S	2,900	D	\$ 13.4846	338,708	D
Common Stock	11/15/2007	S	1,100	D	\$ 13.4845	337,608	D
Common Stock	11/15/2007	S	12,500	D	\$ 13.48	325,108	D
Common Stock	11/15/2007	S	600	D	\$ 13.4793	324,508	D
Common Stock	11/15/2007	S	1,400	D	\$ 13.4785	323,108	D
Common Stock	11/15/2007	S	600	D	\$ 13.4782	322,508	D
Common Stock	11/15/2007	S	600	D	\$ 13.4751	321,908	D
Common Stock	11/15/2007	S	500	D	\$ 13.4717	321,408	D
Common Stock	11/15/2007	S	2,000	D	\$ 13.47	319,408	D
Common Stock	11/15/2007	S	2,000	D	\$ 13.4698	317,408	D
Common Stock	11/15/2007	S	3,700	D	\$ 13.4691	313,708	D
Common Stock	11/15/2007	S	800	D	\$ 13.4683	312,908	D
Common Stock	11/15/2007	S	21,428	D	\$ 13.46	291,480	D
Common Stock	11/15/2007	S	1,000	D	\$ 13.4592	290,480	D
Common Stock	11/15/2007	S	2,500	D	\$ 13.4567	287,980	D
Common Stock	11/15/2007	S	1,300	D	\$ 13.4544	286,680	D
Common Stock	11/15/2007	S	1,300	D	\$ 13.454	285,380	D
	11/15/2007	S	2,500	D		282,880	D

Common Stock					\$				
					13.4524				
Common Stock	11/15/2007		S	2,272	D	\$ 13.45	280,608	D	
Common Stock	11/15/2007		S	800	D	\$ 13.4211	279,808	D	
Common Stock							19,167	I	By 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 6.6563	11/15/2007		M	75,000	01/12/2003	01/12/2008	Common Stock	75,000
Employee Stock Option (right to buy)	\$ 2.375	11/15/2007		M	37,500	08/09/2003	08/09/2008	Common Stock	37,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WEBB MICHAEL R 1929 ALLEN PARKWAY			Exec. V.P./Chief Op. Officer	

HOUSTON, TX 77019

Signatures

Michael R.
Webb

11/19/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.