

LoopNet, Inc.
Form 4
November 14, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Boyle Richard J Jr

2. Issuer Name and Ticker or Trading Symbol
LoopNet, Inc. [LOOP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O LOOPNET, INC., 185 BERRY STREET, SUITE 4000

3. Date of Earliest Transaction (Month/Day/Year)
11/12/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

Chief Executive Officer

(Street)
SAN FRANCISCO, CA 94107

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Common Stock | 11/12/2007 | | S ⁽¹⁾ | 5,000 D \$ 16.77 | 20,000 | I | Charitable Remainder Trust |
| Common Stock | 11/12/2007 | | S ⁽¹⁾ | 5,000 D \$ 16.9512 | 15,000 | I | Charitable Remainder Trust |
| Common Stock | 11/12/2007 | | S ⁽¹⁾ | 5,000 D \$ 17.06 | 10,000 | I | Charitable Remainder Trust |
| Common Stock | 11/12/2007 | | S ⁽¹⁾ | 100 D \$ 17.01 | 9,900 | I | Charitable Remainder |

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| 1. Title of Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 6) |
|---------------------------------|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| Common Stock | | 11/12/2007 | | S ⁽¹⁾ | 5,000 D | \$ 16.4 | 4,900 I | | Trust Charitable Remainder Trust |
| Common Stock | | 11/13/2007 | | S ⁽²⁾ | 4,900 D | \$ 16.74 | 0 I | | Trust Charitable Remainder Trust |
| Common Stock | | | | | | | 133,638 D | | |
| Common Stock | | | | | | | 1,169,910 I | | The Boyle Family Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | Code | V (A) (D) | | | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Boyle Richard J Jr C/O LOOPNET, INC. 185 BERRY STREET, SUITE 4000 SAN FRANCISCO, CA 94107 | | X | Chief Executive Officer | |

Signatures

/s/ Maria Valles as
Attorney-in-Fact

11/14/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On November 12, 2007, the charitable remainder trust benefiting the Board of Trustees of the Leland Stanford Junior University, to which the reporting person and his wife contributed 55,000 shares of LOOP common stock on October 29, 2007, and of which the reporting person and his wife are income beneficiaries, sold 20,100 shares of LOOP common stock. The reporting person did not have, and does not have, disposition discretion for shares sold by this trust. The Board of Trustees of the Leland Stanford Junior University is the trustee of this trust, and has disposition discretion as to the common stock held by the trust. The reporting person continues to report indirect beneficial ownership of all of the LOOP common stock held by the trust, but disclaims beneficial ownership except to the extent of his and his wife's pecuniary interest therein.

(2) On November 13, 2007, the charitable remainder trust benefiting the Board of Trustees of the Leland Stanford Junior University, to which the reporting person and his wife contributed 55,000 shares of LOOP common stock on October 29, 2007, and of which the reporting person and his wife are income beneficiaries, sold 4,900 shares of LOOP common stock. The reporting person did not have, and does not have, disposition discretion for shares sold by this trust. The Board of Trustees of the Leland Stanford Junior University is the trustee of this trust, and has disposition discretion as to the common stock held by the trust. The reporting person continues to report indirect beneficial ownership of all of the LOOP common stock held by the trust, but disclaims beneficial ownership except to the extent of his and his wife's pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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