LoopNet, Inc.
Form 4
November 14, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person * Boyle Richard J Jr	2. Issuer Name **and** Ticker or Trading Symbol LoopNet, Inc. [LOOP]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(Last)　　(First)　　(Middle) C/O LOOPNET, INC., 185 BERRY STREET, SUITE 4000	3. Date of Earliest Transaction (Month/Day/Year) 11/12/2007	__X__ Director　　_____ 10% Owner __X__ Officer (give title _____ Other (specify below)　　below) Chief Executive Officer
(Street) SAN FRANCISCO, CA 94107	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

| (City)　　(State)　　(Zip) | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/12/2007		S(1)		5,000	D	$ 16.77	20,000	I	Charitable Remainder Trust
Common Stock	11/12/2007		S(1)		5,000	D	$ 16.9512	15,000	I	Charitable Remainder Trust
Common Stock	11/12/2007		S(1)		5,000	D	$ 17.06	10,000	I	Charitable Remainder Trust
Common Stock	11/12/2007		S(1)		100	D	$ 17.01	9,900	I	Charitable Remainder

								Trust
Common Stock	11/12/2007		S[(1)]	5,000	D	$ 16.4	4,900	I	Charitable Remainder Trust
Common Stock	11/13/2007		S[(2)]	4,900	D	$ 16.74	0	I	Charitable Remainder Trust
Common Stock							133,638	D	
Common Stock							1,169,910	I	The Boyle Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
				Code V (A) (D)							

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Boyle Richard J Jr C/O LOOPNET, INC. 185 BERRY STREET, SUITE 4000 SAN FRANCISCO, CA 94107	X		Chief Executive Officer	

Signatures

/s/ Maria Valles as
Attorney-in-Fact   11/14/2007

**Signature of Reporting Person   Date

Explanation of Responses:

*   If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

**   Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)   (1) On November 12, 2007, the charitable remainder trust benefiting the Board of Trustees of the Leland Stanford Junior University, to which the reporting person and his wife contributed 55,000 shares of LOOP common stock on October 29, 2007, and of which the reporting person and his wife are income beneficiaries, sold 20,100 shares of LOOP common stock. The reporting person did not have, and does not have, disposition discretion for shares sold by this trust. The Board of Trustees of the Leland Stanford Junior University is the trustee of this trust, and has disposition discretion as to the common stock held by the trust. The reporting person continues to report indirect beneficial ownership of all of the LOOP common stock held by the trust, but disclaims beneficial ownership except to the extent of his and his wife's pecuniary interest therein.

(2)   (2) On November 13, 2007, the charitable remainder trust benefiting the Board of Trustees of the Leland Stanford Junior University, to which the reporting person and his wife contributed 55,000 shares of LOOP common stock on October 29, 2007, and of which the reporting person and his wife are income beneficiaries, sold 4,900 shares of LOOP common stock. The reporting person did not have, and does not have, disposition discretion for shares sold by this trust. The Board of Trustees of the Leland Stanford Junior University is the trustee of this trust, and has disposition discretion as to the common stock held by the trust. The reporting person continues to report indirect beneficial ownership of all of the LOOP common stock held by the trust, but disclaims beneficial ownership except to the extent of his and his wife's pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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