

WORTHINGTON INDUSTRIES INC
Form 4
October 03, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WELCH RICHARD G

2. Issuer Name and Ticker or Trading Symbol
WORTHINGTON INDUSTRIES INC [WOR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
Controller

200 OLD WILSON BRIDGE ROAD
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

COLUMBUS, OH 43085

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Shares	10/02/2007		M		4,000 A \$ 15.15	16,201	D
Common Shares	10/02/2007		S		2,960 D \$ 24.588	13,241	D
Common Shares	10/02/2007		M		2,000 A \$ 15.26	15,241	D
Common Shares	10/02/2007		S		1,487 D \$ 24.588	13,754	D
Common Shares	10/02/2007		M		3,000 A \$ 19.2	16,754	D

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Common Shares	10/02/2007	S	2,570	D	\$ 24.588	14,184	D
Common Shares	10/02/2007	M	2,000	A	\$ 17.01	16,184	D
Common Shares	10/02/2007	S	1,588	D	\$ 24.588	14,596	D
Common Shares	10/02/2007	M	2,000	A	\$ 18.17	16,596	D
Common Sha	10/02/2007	S	1,655	D	\$ 24.588	14,941	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Purchase)	\$ 15.15	10/02/2007		M	4,000	06/03/2003 ⁽¹⁾	06/02/2012	common shares	4,000
Employee Stock Option (Right to Purchase)	\$ 15.26	10/02/2007		M	2,000	06/02/2004 ⁽²⁾	06/01/2013	common shares	2,000
Employee Stock Option (Right to Purchase)	\$ 19.2	10/02/2007		M	3,000	06/01/2005 ⁽³⁾	05/31/2014	common shares	3,000

Employee
Stock
Option
(Right to
Purchase)

\$ 17.01

10/02/2007

M

2,000

06/01/2006⁽³⁾

05/31/2015

common
shares

2,000

Employee
Stock
Option
(Right to
Purchase)

\$ 18.17

10/02/2007

M

2,000

06/01/2007⁽³⁾

05/31/2016

common
shares

2,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WELCH RICHARD G 200 OLD WILSON BRIDGE ROAD COLUMBUS, OH 43085			Controller	

Signatures

/s/Richard G.
Welch

10/03/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This non-qualified stock option was granted out of the Company's 1990 Stock Option Plan and vests at 20% per year. Date listed is the first day the options are available.
- (2) This non-qualified stock option was granted out of the Company's Long-Term Incentive Stock Option Plan and vests at 20% per year. Date listed is the first day the options are available.
- (3) This non-qualified stock option was granted out of the Company's 2003 Stock Option Plan and vests at 20% per year. Date listed is the first day the options are available.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.