

WILD OATS MARKETS INC  
 Form 4  
 August 30, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BELL STACEY J**

2. Issuer Name and Ticker or Trading Symbol  
**WILD OATS MARKETS INC [OATS]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**08/28/2007**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**56 AMHERST ROAD**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**BELMONT, MA 02478**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)							
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	\$ 0	08/28/2007	D			268	<u>(1)</u>	05/07/2014	Common Stock	268	
Restricted Stock Units	\$ 0	08/28/2007	D			4,000	<u>(1)</u>	05/07/2014	Common Stock	4,000	
Restricted Stock Units	\$ 0	08/28/2007	D			276	<u>(1)</u>	07/29/2014	Common Stock	276	
Restricted Stock Units	\$ 0	08/28/2007	D			552	<u>(1)</u>	11/03/2014	Common Stock	552	
Restricted Stock Units	\$ 0	08/28/2007	D			423	<u>(1)</u>	12/15/2014	Common Stock	423	
Restricted Stock Units	\$ 0	08/28/2007	D			484	<u>(1)</u>	02/18/2015	Common Stock	484	
Restricted Stock Units	\$ 0	08/28/2007	D			320	<u>(1)</u>	05/04/2015	Common Stock	320	
Restricted Stock Units	\$ 0	08/28/2007	D			4,000	<u>(1)</u>	05/04/2015	Common Stock	4,000	
Restricted Stock Units	\$ 0	08/28/2007	D			297	<u>(1)</u>	07/06/2015	Common Stock	297	
Restricted Stock Units	\$ 0	08/28/2007	D			257	<u>(1)</u>	07/26/2015	Common Stock	257	
Restricted Stock Units	\$ 0	08/28/2007	D			310	<u>(1)</u>	10/27/2015	Common Stock	310	
Restricted Stock	\$ 0	08/28/2007	D			238	<u>(1)</u>	02/08/2016	Common Stock	238	

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Units									
Restricted Stock Units	\$ 0	08/28/2007	D	200	<u>(1)</u>	05/02/2016	Common Stock	200	
Restricted Stock Units	\$ 0	08/28/2007	D	4,000	<u>(1)</u>	05/02/2016	Common Stock	4,000	
Restricted Stock Units	\$ 0	08/28/2007	D	189	<u>(1)</u>	07/27/2016	Common Stock	189	
Restricted Stock Units	\$ 0	08/28/2007	D	209	<u>(1)</u>	08/30/2016	Common Stock	209	
Restricted Stock Units	\$ 0	08/28/2007	D	865	<u>(1)</u>	08/30/2016	Common Stock	865	
Restricted Stock Units	\$ 0	08/28/2007	D	25	<u>(1)</u>	09/29/2016	Common Stock	25	
Restricted Stock Units	\$ 0	08/28/2007	D	25	<u>(1)</u>	09/29/2016	Common Stock	25	
Restricted Stock Units	\$ 0	08/28/2007	D	197	<u>(1)</u>	10/19/2016	Common Stock	197	
Restricted Stock Units	\$ 0	08/28/2007	D	129	<u>(1)</u>	10/25/2016	Common Stock	129	
Restricted Stock Units	\$ 0	08/28/2007	D	129	<u>(1)</u>	10/26/2016	Common Stock	129	
Restricted Stock Units	\$ 0	08/28/2007	D	193	<u>(1)</u>	10/26/2016	Common Stock	193	
Restricted Stock Units	\$ 0	08/28/2007	D	234	<u>(1)</u>	11/13/2016	Common Stock	234	
Restricted Stock Units	\$ 0	08/28/2007	D	243	<u>(1)</u>	12/12/2016	Common Stock	243	
Restricted Stock Units	\$ 0	08/28/2007	D	86	<u>(1)</u>	12/29/2016	Common Stock	86	

Restricted Stock Units	\$ 0	08/28/2007	D	86	(1)	12/29/2016	Common Stock	86
Restricted Stock Units	\$ 0	08/28/2007	D	238	(1)	01/06/2017	Common Stock	238
Restricted Stock Units	\$ 0	08/28/2007	D	243	(1)	01/11/2017	Common Stock	243
Restricted Stock Units	\$ 0	08/28/2007	D	225	(1)	02/08/2017	Common Stock	225

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BELL STACEY J 56 AMHERST ROAD BELMONT, MA 02478		X		

## Signatures

/s/ Tony Engel, as Attorney-in-Fact for Stacey J. Bell 08/30/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Pursuant to the Agreement and Plan of Merger, dated as of February 21, 2007 (the "Merger Agreement"), by and among the Issuer, (1) Whole Foods Market, Inc. and WFMI Merger Co., each Restricted Stock Unit was converted automatically into the right to receive the per share offer price of \$18.50, net to the seller in cash (the "Offer Price").

### Remarks:

This is the first of two Forms filed by the reporting person on the same date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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