

INSULET CORP
Form 3
May 14, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Peyromaure de Bord Alison

(Last) (First) (Middle)

ONE EMBARCADERO
CENTER,Â SUITE 3700

(Street)

SAN
FRANCISCO,Â CAÂ 94111

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

05/14/2007

3. Issuer Name **and** Ticker or Trading Symbol
INSULET CORP [PODD]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer ☐ Other
(give title below) (specify below)

6. Individual or Joint/Group
Filing(Check Applicable Line)
☒ Form filed by One Reporting
Person
☐ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Date
Exercisable

Expiration
Date

Title

Amount or
Number of
Shares

4. Conversion
or Exercise
Price of
Derivative
Security

5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect
(I)

6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

(Instr. 5)

Series D Preferred Stock	Â <u>(1)</u>	Â <u>(2)</u>	Common Stock <u>(3)</u>	3,305,785 <u>(3)</u>	\$ <u>(3)</u>	I	See footnotes <u>(3)</u> <u>(4)</u>
Series E Preferred Stock	Â <u>(1)</u>	Â <u>(2)</u>	Common Stock <u>(5)</u>	1,168,817 <u>(5)</u>	\$ <u>(5)</u>	I	See footnotes <u>(4)</u> <u>(5)</u>

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Peyromaure de Bord Alison ONE EMBARCADERO CENTER SUITE 3700 SAN FRANCISCO, CA 94111	Â X	Â	Â	Â

Signatures

Alison Peyromaure
de Bord 05/14/2007

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Preferred Stock immediately convertible at Issuer's initial public offering.

(2) The Series D Convertible Preferred Stock and the Series E Convertible Preferred Stock does not have an expiration date.

Series D Convertible Preferred Stock ("SerD"): Alta BioPharma Partners III, L.P. ("ABPIII") beneficially owns 3,027,821 shares ("sh") of SerD, Alta BioPharma Partners III GmbH & Co. Beteiligungs KG ("ABPIIIKG") beneficially owns 203,345 sh of SerD, and Alta Embarcadero BioPharma Partners III, LLC beneficially owns 74,619 sh SerD. The SerD is convertible into Insulet Corporation Common Stock ("Cm") is convertible on a 1-to-1 basis with a 1-for-2.6267 reverse stock split, to be effective upon the closing of the issuer's initial public offering. The underlying shares in Table II do not reflect the 1-for-2.6267 reverse stock split.

(4) Alison Peyromaure de Bord, Director, is a member of Alta BioPharma Management III, LLC (which is the general partner of Alta BioPharma III, L.P. and the managing limited partner of Alta BioPharma Partners III GmbH & Co. Beteiligungs KG). She does not have sole or shared voting power over the sh owned by ABPIII, ABPIIIKG or AEBPIII. She disclaims beneficial ownership of all such sh held by the foregoing funds, except to the extent of her proportionate pecuniary interest therein.

(5) Series E Convertible Preferred Stock ("SerE"): ABPIII beneficially owns 1,070,538 sh of SerE, ABPIIIKG beneficially owns 71,896 sh of SerE, and AEBPIII beneficially owns 26,383 sh of SerE. The SerE is convertible into Insulet Corporation Common Stock ("Cm") is convertible upon a 1-to-1 basis with a 1-for-2.6267 reverse stock split, to be effective upon the closing of the issuer's initial public offering. The underlying sh in Table II do not reflect the 1-for-2.6267 reverse stock split.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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