TISCH JAMES S Form 4 February 14, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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subject to Section 16. Form 4 or Form 5 obligations may continue.

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if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person ** TISCH JAMES S		Symbol DIAM(d Ticker or Trading FSHORE [DO]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First)	(Middle) 3. Date of Earliest Transaction (Month/Day/Year) 02/09/2007			_X_ Director _X_ Officer (given below)	e titleOthe	er (specify		
007 1111111			0210712	007		Chief	Executive Offic	er	
(Street)			4. If Ame	endment, D	Oate Original	6. Individual or Joint/Group Filing(Check			
			Filed(Mon	nth/Day/Yea	ar)	Applicable Line) _X_ Form filed by	One Reporting Pe	rson	
NEW YOR	K, NY 10021					Form filed by I Person	More than One Re	porting	
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative Securities Acq	quired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security	2. Transaction D (Month/Day/Yea				4. Securities Acquired ior(A) or Disposed of (D)	5. Amount of Securities	6. Ownership	7. Natur Indirect	

` *		Tabi	e I - Non-L	erivative i	securi	nies Acqu	nrea, Disposea oi	, or benefician	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit or(A) or Dis (Instr. 3,	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 1)	
Common Stock	02/09/2007		M	20,000	A	\$ 43.03	20,000	D	
Common Stock	02/09/2007		S	20,000	D	\$ 86.15	0	D	
Common Stock	02/09/2007		M	6,250	A	\$ 38.94	6,250	D	
Common Stock	02/09/2007		S	6,250	D	\$ 86.15	0	D	
Common Stock	02/09/2007		M	6,250	A	\$ 33.51	6,250	D	

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Common Stock	02/09/2007	S	6,250	D	\$ 86.15	0	D
Common Stock	02/09/2007	M	6,250	A	\$ 24.6	6,250	D
Common Stock	02/09/2007	S	6,250	D	\$ 86.15	0	D
Common Stock	02/09/2007	M	6,250	A	\$ 30.53	6,250	D
Common Stock	02/09/2007	S	6,250	D	\$ 86.15	0	D
Common Stock	02/09/2007	M	7,500	A	\$ 29.33	7,500	D
Common Stock	02/09/2007	S	7,500	D	\$ 86.15	0	D
Common Stock	02/09/2007	M	7,500	A	\$ 29.2	7,500	D
Common Stock	02/09/2007	S	7,500	D	\$ 86.15	0	D
Common Stock	02/09/2007	M	7,500	A	\$ 19.88	7,500	D
Common Stock	02/09/2007	S	7,500	D	\$ 86.15	0	D
Common Stock	02/09/2007	M	7,500	A	\$ 21.93	7,500	D
Common Stock	02/09/2007	S	7,500	D	\$ 86.15	0	D
Common Stock	02/09/2007	M	5,625	A	\$ 19.78	5,625	D
Common Stock	02/09/2007	S	5,625	D	\$ 86.15	0	D
Common Stock	02/09/2007	M	5,625	A	\$ 21.23	5,625	D
Common Stock	02/09/2007	S	5,625	D	\$ 86.15	0	D
Common Stock	02/09/2007	M	5,625	A	\$ 19.08	5,625	D
Common Stock	02/09/2007	S	5,625	D	\$ 86.15	0	D
Common Stock	02/09/2007	M	5,625	A	\$ 20.77	5,625	D
	02/09/2007	S	5,625	D		0	D

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Common Stock					\$ 86.15		
Common Stock	02/09/2007	M	3,750	A	\$ 22.49	3,750	D
Common Stock	02/09/2007	S	3,750	D	\$ 86.15	0	D
Common Stock	02/09/2007	M			\$ 23.65		D
Common Stock	02/09/2007	S	3,750	D	\$ 86.15	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	orDeri Secu Acq or D (D)	urities uired (A) isposed of er. 3, 4,	Expiration Date	5. Date Exercisable and Expiration Date Month/Day/Year)		Amount o Securities 4)
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option (right to buy)	\$ 43.03	02/09/2007		M		20,000	05/16/2001(1)	05/16/2010	Common Stock	20,000
Stock Option (right to buy)	\$ 38.94	02/09/2007		M		6,250	04/12/2002(2)	04/12/2011	Common Stock	6,250
Stock Option (right to buy)	\$ 33.51	02/09/2007		M		6,250	04/12/2002(2)	07/02/2011	Common Stock	6,250
Stock Option (right to buy)	\$ 24.6	02/09/2007		M		6,250	04/12/2002(2)	10/01/2011	Common Stock	6,250

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Stock Option (right to buy)	\$ 30.53	02/09/2007	M	6,250	04/12/2002(2)	01/02/2012	Common Stock	6,250
Stock Option (right to buy)	\$ 29.33	02/09/2007	M	7,500	04/15/2003(3)	04/15/2012	Common Stock	7,500
Stock Option (right to buy)	\$ 29.2	02/09/2007	M	7,500	04/15/2003(3)	07/01/2012	Common Stock	7,500
Stock Option (right to buy)	\$ 19.88	02/09/2007	M	7,500	04/15/2003(3)	10/01/2012	Common Stock	7,500
Stock Option (right to buy)	\$ 21.93	02/09/2007	M	7,500	04/15/2003(3)	12/31/2012	Common Stock	7,500
Stock Option (right to buy)	\$ 19.78	02/09/2007	M	5,625	04/22/2004(4)	04/22/2013	Common Stock	5,625
Stock Option (right to buy)	\$ 21.23	02/09/2007	M	5,625	04/22/2004(4)	07/01/2013	Common Stock	5,625
Stock Option (right to buy)	\$ 19.08	02/09/2007	M	5,625	04/22/2004(4)	10/01/2013	Common Stock	5,625
Stock Option (right to buy)	\$ 20.77	02/09/2007	M	5,625	04/22/2004(4)	12/31/2013	Common Stock	5,625
Stock Option (right to buy)	\$ 22.49	02/09/2007	M	3,750	05/18/2005 <u>(6)</u>	05/18/2014	Common Stock	3,750
Stock Option (right to buy)	\$ 23.65	02/09/2007	M	3,750	05/18/2005 <u>(6)</u>	07/01/2014	Common Stock	3,750

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

TISCH JAMES S

667 MADISON AVE X Chief Executive Officer

NEW YORK, NY 10021

Signatures

/s/ William C. Long Attorney-in-Fact for James S.

Tisch

02/14/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vested in four equal annual installments on May 16, 2001, 2002, 2003 and 2004.
- (2) The options vested in four equal annual installments on April 12, 2002, 2003, 2004 and 2005.
- (3) The options vested in four equal annual installments on April 15, 2003, 2004, 2005 and 2006.
- (4) The options vested in three equal annual installments on April 22, 2004, April 22, 2005 and April 22, 2006.
- (5) The options vest on April 22, 2007.
- (6) The options vested in two equal annual installments on May 18, 2005 and 2006.
- (7) The options vest in two equal annual installments beginning on May 18, 2007.

Remarks:

Form 1 of 2 dated February 14, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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