

SKECHERS USA INC  
Form 4  
December 21, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GREENBERG MICHAEL**

(Last) (First) (Middle)

228 MANHATTAN BEACH BLVD.

(Street)

MANHATTAN BEACH, CA 90266

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**SKECHERS USA INC [SKX]**

3. Date of Earliest Transaction  
(Month/Day/Year)

12/20/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock				(A) Amount Price	2,764 <sup>(1)</sup>	I	By Chase Greenberg Custodial Account
Class A Common Stock				(A) Amount Price	2,764 <sup>(1)</sup>	I	By Harrison Greenberg Custodial Account
Class A Common Stock				(A) Amount Price	2,764 <sup>(1)</sup>	I	By MacKenna Greenberg Custodial

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							Account
Class A Common Stock					3,076 <sup>(1)</sup>	I	By Custodial Account for Chase Greenberg
Class A Common Stock					3,076 <sup>(1)</sup>	I	By Custodial Account for Harrison Greenberg
Class A Common Stock					3,076 <sup>(1)</sup>	I	By Custodial Account for MacKenna Greenberg
Class A Common Stock					1,708 <sup>(1)</sup>	I	By Cust. Acct. for Chase Greenberg, IRA
Class A Common Stock					1,708 <sup>(1)</sup>	I	By Cust. Acct. for Harrison Greenberg, IRA
Class A Common Stock					1,708 <sup>(1)</sup>	I	By Cust. Acct. for MacKenna Greenberg, IRA
Class A Common Stock					6 <sup>(1)</sup>	I	By Spouse
Class A Common Stock	12/20/2006	C <sup>(2)</sup>	9,500	A	<u>2</u>	23,643.63	D
Class A Common Stock	12/20/2006	S	9,500	D	\$ 32.25	14,143.63	D
Class A Common Stock	12/20/2006	C <sup>(2)</sup>	13,800	A	<u>2</u>	27,943.63	D
Class A Common	12/20/2006	S	13,800	D	\$ 32.35	14,143.63	D

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Stock							
Class A Common Stock	12/20/2006	C <sup>(2)</sup>	300	A	(2)	14,443.63	D
Class A Common Stock	12/20/2006	S	300	D	\$ 32.36	14,143.63	D
Class A Common Stock	12/20/2006	C <sup>(2)</sup>	500	A	(2)	14,643.63	D
Class A Common Stock	12/20/2006	S	500	D	\$ 32.37	14,143.63	D
Class A Common Stock	12/20/2006	C <sup>(2)</sup>	300	A	(2)	14,443.63	D
Class A Common Stock	12/20/2006	S	300	D	\$ 32.39	14,143.63	D
Class A Common Stock	12/20/2006	C <sup>(2)</sup>	600	A	(2)	14,743.63	D
Class A Common Stock	12/20/2006	S	600	D	\$ 32.4	14,143.63	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P Deriv Sec (Ins	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

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Class B Common Stock <u>(3)</u>	<u>(4)</u>				<u>(4)</u>	<u>(4)</u>	Class A Common Stock	13,450
Class B Common Stock <u>(3)</u>	<u>(4)</u>				<u>(4)</u>	<u>(4)</u>	Class A Common Stock	13,450
Class B Common Stock <u>(3)</u>	<u>(4)</u>				<u>(4)</u>	<u>(4)</u>	Class A Common Stock	13,450
Class B Common Stock <u>(3)</u>	<u>(4)</u>				<u>(4)</u>	<u>(4)</u>	Class A Common Stock	2,948
Class B Common Stock <u>(3)</u>	<u>(4)</u>				<u>(4)</u>	<u>(4)</u>	Class A Common Stock	2,948
Class B Common Stock <u>(3)</u>	<u>(4)</u>				<u>(4)</u>	<u>(4)</u>	Class A Common Stock	2,948
Class B Common Stock <u>(3)</u>	<u>(4)</u>	12/20/2006	C	9,500	<u>(4)</u>	<u>(4)</u>	Class A Common Stock	9,500
Class B Common Stock <u>(3)</u>	<u>(4)</u>	12/20/2006	C	13,800	<u>(4)</u>	<u>(4)</u>	Class A Common Stock	13,800
Class B Common Stock <u>(3)</u>	<u>(4)</u>	12/20/2006	C	300	<u>(4)</u>	<u>(4)</u>	Class A Common Stock	300
Class B Common Stock <u>(3)</u>	<u>(4)</u>	12/20/2006	C	500	<u>(4)</u>	<u>(4)</u>	Class A Common Stock	500

