

SGNILEK LES
Form 4
November 03, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SGNILEK LES

(Last) (First) (Middle)

8725 W. HIGGINS ROAD, SUITE 400

(Street)

CHICAGO, IL 60631

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PC TEL INC [PCTI]

3. Date of Earliest Transaction (Month/Day/Year)
11/01/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP of Finance

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V	Amount (A) or (D) Price		
Common	11/01/2006		F ⁽¹⁾		1,655 D \$ 10.75	68,201	D
Common	11/01/2006		S ⁽²⁾		165 D \$ 10.86	68,036	D
Common	11/01/2006		S ⁽²⁾		200 D \$ 10.87	67,836	D
Common	11/01/2006		M		7,729 A \$ 7.95	75,565	D
Common	11/01/2006		S		1,761 D \$ 10.55	73,804	D
Common	11/01/2006		S		927 D	72,877	D

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						\$			
						10.62			
Common	11/01/2006		S	798	D	\$	72,079	D	
						10.63			
Common	11/01/2006		S	3,643	D	\$	68,436	D	
						10.69			
Common	11/01/2006		S	600	D	\$	67,836	D	
						10.7			
Common	11/02/2006		M	7,700	A	\$	75,536	D	
						7.95			
Common	11/02/2006		S	7,700	D	\$	67,836	D	
						10.4			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
3/15/02 Stock Options	\$ 7.95	11/01/2006		M	1,761	12/15/2003 03/15/2012	Common Stock	1,761
3/15/02 Stock Options	\$ 7.95	11/01/2006		M	927	12/15/2003 03/15/2012	Common Stock	927
3/15/02 Stock Options	\$ 7.95	11/01/2006		M	798	12/15/2003 03/15/2012	Common Stock	798
3/15/02 Stock Options	\$ 7.95	11/01/2006		M	3,643	12/15/2003 03/15/2012	Common Stock	3,643
3/15/02 Stock	\$ 7.95	11/01/2006		M	600	12/15/2003 03/15/2012	Common Stock	600

