Edgar Filing: OTTER TAIL CORP - Form 4

Form 4	L CORP										
September 28	8, 2006										
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington D.C. 20549								OMB AF OMB Number:	//B APPROVAL 3235-0287		
Check thi if no long subject to Section 10 Form 4 on Form 5 obligation may conti <i>See</i> Instru 1(b).	6. Filed pu Section 17	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section								Expires: January 31, 2005 Estimated average burden hours per response 0.5	
(Print or Type R	Responses)										
MACFARLANE JOHN C Symbol			r Name and Ticker or Trading R TAIL CORP [OTTR]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Month/				of Earliest Transaction Day/Year) 2006				XDirector10% Owner Officer (give titleOther (specify below) below)			
			endment, Date Original hth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
FERGUS FA	ALLS, MN 565	37-2801						Form filed by M Person	ore than One Re	porting	
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)			3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	09/27/2006			G	538	D	\$ 29.86	1,767 <u>(1)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. 6. Date Exerc onNumber Expiration D of (Month/Day/ Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr	
			Code V	(A) (I	· ·	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
MACFARLANE JOHN C 215 S CASCADE ST FERGUS FALLS, MN 56537-2801	Х						
Signatures							
/s/ John C MacFarlane by Debra J L -POA	ill 09/28/2006						
**Signature of Reporting Person		Date					

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares are held jointly with his wife. See below for other holdings: 1. Direct holding of 24,945.7753 shares held in the Dividend Reinvestment Plan. 2. Direct holding of 2,395.6807 shares held in Employee Stock Purchase Plan. 3. Direct holding 4,100 shares which is

(1) a grant of Restricted Stock. 4. Direct holding of 7,843 shares which no longer carries the restriction. 5. Indirect holding of 20,462.6689 shares held by ESOP. 6. Indirect holding of 3,441.2810 shares held by an IRA. 7. 39,000 stock options with expiration date of 2/22/2009. 8. 100,000 stock options with expiration date of 4/9/2010. 9. 100,000 stock options with expiration date of 4/8/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.