

CHWANG RONALD

Form 4

November 10, 2005

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
CHWANG RONALD

(Last) (First) (Middle)

**C/O ID VENTURES AMERICA,
LLC, 5201 GREAT AMERICA
PARKWAY, SUITE 720**

(Street)

SANTA CLARA, CA 95054

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
IROBOT CORP [IRBT]

3. Date of Earliest Transaction
(Month/Day/Year)
11/08/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☒ 10% Owner
☐ Officer (give title below) ☐ Other (specify
below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/08/2005		C		48,045	A	\$ 0 <u>(1)</u>	48,045	I	See Footnote <u>(2)</u>
Common Stock	11/08/2005		C		77,049	A	\$ 0 <u>(1)</u>	77,049	I	See Footnote <u>(2)</u>
Common Stock	11/08/2005		S		125,094	D	\$ 24 0		I	See Footnote <u>(2)</u>
Common	11/08/2005		P		8,000	A	\$ 24 8,000 ⁽³⁾		D	

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount
Series C Preferred Stock	<u>(1)</u>	11/08/2005		C			48,045	<u>(1)</u>	<u>(1)</u>	Common Stock	48,045
Series D Preferred Stock	<u>(1)</u>	11/08/2005		C			77,049	<u>(1)</u>	<u>(1)</u>	Common Stock	77,049
Stock Option (Right to Buy)	\$ 24	11/08/2005		A		40,000		11/08/2006 ⁽⁴⁾	11/08/2015	Common Stock	40,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHWANG RONALD C/O ID VENTURES AMERICA, LLC 5201 GREAT AMERICA PARKWAY, SUITE 720 SANTA CLARA, CA 95054	X	X		

Signatures

/s/ Glen D. Weinstein
Attorney-in-fact

11/10/2005

 Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The preferred stock is convertible at any time, at the holder's election, on a one-for-one basis and has no expiration date.

Consists of shares held indirectly by Acer Technology Ventures Management, LLC as sole general partner of Acer Technology Ventures Fund, L.P., Acer Technology Ventures America, LLC as general partner for IP Fund One, L.P. and iD America 1, LLC as sole general partner for iD6 Fund, L.P. The reporting person is a principal of each of Acer Technology Ventures Management, LLC, Acer Technology Ventures America, LLC and iD America 1, LLC. The reporting person disclaims beneficial ownership of such shares except to the extent of his pecuniary interest, if any, and this report shall not be deemed an admission that the reporting person is the beneficial owner of all of the reported shares for purposes of Section 16 or any other purpose.

(3) Shares acquired pursuant to Directed Share Program in connection with initial public offering of common stock of iRobot Corporation.

(4) This option vests over a five year period at a rate of 20% on the date listed in the table, and the balance vesting in equal annual installments over the remaining four years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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