PARROTT ROY E

Form 4

February 02, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

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response...

SECURITIES

Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Form 4 or

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * PARROTT ROY E

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Middle)

LEAR CORP /DE/ [LEA]

(Check all applicable)

21557 TELEGRAPH ROAD

(First)

3. Date of Earliest Transaction

(Instr. 8)

(Month/Day/Year)

X_ Director 10% Owner Other (specify Officer (give title below)

01/31/2005

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

(Instr. 4)

Person

SOUTHFIELD, MI 48034

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D)

5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership

(Instr. 4)

Following Reported

Transaction(s) (Instr. 3 and 4)

or Code V Amount (D) Price

(A)

(Instr. 3, 4 and 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise (Instr. 3) Price of

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

5. Number of 4. TransactionDerivative Securities Code Acquired (A) or (Instr. 8) Disposed of (D)

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amou Underlying Securi (Instr. 3 and 4)

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	Derivative	(Instr. 3, 4, and 5)									
	Security		Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo Num Shar	
2005 Restricted Units	<u>(1)</u>	01/31/2005	A		1,670.3786		(2)	(2)	Common Stock	1,6	
Deferred Stock Units	<u>(3)</u>	02/01/2005	D			95.02	<u>(4)</u>	<u>(4)</u>	Common Stock	Q	

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting o where there is a real constant of the constant of	Director	10% Owner	Officer	Other			
PARROTT ROY E 21557 TELEGRAPH ROAD SOUTHFIELD, MI 48034	X						

Signatures

/s/ Karen Rosbury, as attorney-in-fact 02/02/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted unit is equal in value to one share of Lear Corporation common stock.
- (2) The 2005 Restricted Units were granted under the Lear Corporation Outside Directors Plan and generally vest and settle in cash ratably over a three-year period on each of the first three anniversaries of the grant date.
- (3) Each stock unit is equal in value to one share of Lear Corporation common stock
 - The deferred stock units were accrued under the Lear Corporation Outside Directors Compensation Plan pursuant to a deferral election and are generally to be paid out in cash upon the earliest of the date elected by Mr. Parrott, the date of Mr. Parrott's retirement as a
- (4) director of Lear Corporation or the date of a change of control of Lear Corporation. Mr. Parrott had elected to have all of his stock units be paid out on January 1, 2005, or in installments as soon as administratively possible following the completion of a six-month holding period. The remainder of his deferred stock units will be paid out in the final such installment on or about May 2, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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