

VAN KAMPEN SENIOR INCOME TRUST
Form 4
May 01, 2003

OMB APPROVAL

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549**

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935
or Section 30(h) of the Investment Company Act of 1940**

Check this box if no longer
subject to Section 16.
Form 4 or Form 5
obligations may continue.
See Instruction 1(b).

1. Name and Address of Reporting

Person* (*Last, First, Middle*) **2. Issuer Name and Ticker or**

Trading Symbol 3. I.R.S. Identification Number of Reporting

Person, if an entity (*Voluntary*) Whalen, Wayne , W.

Van Kampen Senior Income Trust (VVR)

Skadden, Arps, Slate, Meagher & Flom 333 West Wack

4. Statement for Month/Day/Year 5. If Amendment, Date of Original (Month/Day/Year) 05/01/2003

(Street) 6. Relationship of Reporting Person(s)

to Issuer (Check All Applicable) 7. Individual or Joint/Group Filing

(Check Applicable Line) Chicago, IL 60606

(City) (State) (Zip) Director 10% Owner Form filed by One Reporting Person Officer (give title below)
Form filed by More than One Reporting Person Other (specify below)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see instruction 4(b)(v).

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security

(Instr. 3) **2. Transaction Date**

(Month/Day/Year) **2a. Deemed Execution Date, if any.**

(Month/Day/Year) **3. Transaction Code**

(Instr. 8) **4. Securities Acquired (A) or Disposed of (D)**

(Instr. 3, 4 and 5) **5. Amount of Securities Beneficially Owned Following Reported Transactions(s)**

(Instr. 3 and 4) **6. Ownership Form: Direct (D) or Indirect (I)**

(Instr. 4) **7. Nature of Indirect Beneficial Ownership**
(Instr. 4)

Code V Amount (A)
or
(D) Price

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr. 3) **2. Conversion or Exercise Price of Derivative Security**

3. Transaction Date

(Month/Day/Year) **3a. Deemed Execution Date, if any**

(Month/Day/Year) **4. Transaction Code**

(Instr. 8) **5. Number of Derivative Securities Acquired (A) or Disposed of (D)**
(Instr. 3, 4 and 5)

Code V (A) (D)

Phantom Stock Units 1 for 1 04/30/2003 A 589.005

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned - Continued
(e.g., puts, calls, warrants, options, convertible securities)

**6. Date Exercisable and
Expiration Date**
(Month/Day/Year) **7. Title and Amount
of Underlying Securities**
(Instr. 3 and 4) **8. Price of Derivative
Security**
(Instr. 5) **9. Number of Derivative
Securities Beneficially Owned
Following Reported Transaction(s)**
(Instr. 4) **10. Ownership Form of
Derivative Security:
Direct (D) or Indirect (I)**
(Instr. 4) **11. Nature of
Indirect
Beneficial
Ownership**
(Instr. 4)

| Date | Exercisable | Expiration | Date | Title | Amount or | Number of | Shares |
|------|-------------|------------|------|-------|-----------|-----------|--------|
|------|-------------|------------|------|-------|-----------|-----------|--------|

| | | | | | | | |
|-----|-----|--------------|---------|--------|------------|---|--|
| (1) | (1) | Common Stock | 589.005 | 7.6400 | 93,156.733 | D | |
|-----|-----|--------------|---------|--------|------------|---|--|

Explanation of Responses:

(1) The phantom stock units were accrued under the VVR directors' deferred compensation plan and are to be settled 100% in cash, in generally equal annual installments over a period of five (5) years beginning on the date of the Director's retirement or disability, except that the Board of Directors, in its sole discretion, may accelerate or extend the distribution.

/s/ Wayne W. Whalen 5/1/2003

**Signature of Reporting Person
Attorney-in-Fact

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

