

INDEPENDENT BANK CORP
Form 4
July 27, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SEKSAY EDWARD H

2. Issuer Name and Ticker or Trading Symbol
INDEPENDENT BANK CORP [INDB]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
General Counsel

(Last) (First) (Middle)
C/O INDEPENDENT BANK CORP, 288 UNION STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/26/2005

ROCKLAND, MA 02370

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	07/26/2005		X	A	7,237	\$ 20.125	7,811.182 D
Common Stock	07/26/2005		M	A	500	\$ 20.125	8,311.182 D
Common Stock	07/26/2005		X	A	1,188	\$ 20.125	9,499.182 D
Common Stock	07/26/2005		S	D	6,107	\$ 29	3,392.182 D
Common Stock	07/26/2005		S	D	100	\$ 29.01	3,292.182 D

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Common Stock	07/26/2005	S	400	D	\$ 29.06	2,892.182	D	
Common Stock	07/26/2005	S	100	D	\$ 29.16	2,792.182	D	
Common Stock	07/26/2005	S	100	D	\$ 29.27	2,692.182	D	
Common Stock	07/26/2005	S	15	D	\$ 29.28	2,677.182	D	
Common Stock	07/26/2005	S	100	D	\$ 29.35	2,577.182	D	
Common Stock	07/26/2005	S	400	D	\$ 29.36	2,177.182	D	
Common Stock	07/26/2005	S	800	D	\$ 29.42	1,377.182	D	
Common Stock	07/26/2005	S	300	D	\$ 29.43	1,077.182	D	
Common Stock	07/26/2005	S	3	D	\$ 29.45	1,074.182	D	
Common Stock						1,077.289 ⁽¹⁾	D	
Common Stock						1,838.759 ⁽²⁾	I	401(K) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
	\$ 20.125	07/26/2005		X	7,237	06/21/2002 ⁽³⁾ 12/19/2011	

Incentive Stock Option (right to buy)								Common Stock
Incentive Stock Option (right to buy)	\$ 20.125	07/26/2005		M	500	06/21/2002 ⁽³⁾	12/19/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 20.125	07/26/2005		X	1,188	06/21/2002 ⁽³⁾	12/19/2011	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SEKSAY EDWARD H C/O INDEPENDENT BANK CORP 288 UNION STREET ROCKLAND, MA 02370			General Counsel	

Signatures

Linda M. Campion, Power of Attorney for Edward H.
Seksay 07/27/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total holdings include 3.1074 shares acquired through the Company's Dividend Reinvestment Plan since the last Form 4 filing (5/05). Such transactions are exempt from the reporting requirements of Section 16 of the Securities Exchange Act of 1934.
- (2) Total includes 62.579 shares acquired since the last Form 4 filing (5/05). Such shares are exempt from the reporting requirements of Section 16 of the Securities Exchange Act.
- (3) Granted under the Independent Bank Corp. 1997 Employee Stock Option Plan (1997 Plan). 2,975 shares shall first become exercisable on June 21, 2002, 2,975 shares shall first become exercisable on January 2, 2003, and the remaining 2,975 shares shall first become exercisable on January 2, 2004. The Options will expire on December 19, 2011, subject to the earlier termination of employment or acceleration of vesting schedule under certain termination of employee circumstances.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.