

VISX INC  
Form 4  
June 01, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**POST DOUGLAS H**

(Last) (First) (Middle)  
3400 CENTRAL EXPRESSWAY  
(Street)

SANTA CLARA, CA 95051

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**VISX INC [EYE]**

3. Date of Earliest Transaction (Month/Day/Year)  
**05/27/2005**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
**President and COO**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)			
			Code	V	Amount	(D)	Price
Common Stock	05/27/2005		D		12,773	D	0

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 30.5	05/27/2005		D	40,000	<u>(2)</u>	02/25/2009	Common Stock	40,000
Stock Option (Right to Buy)	\$ 25.8125	05/27/2005		D	8,175	<u>(3)</u>	02/17/2010	Common Stock	8,175
Stock Option (Right to Buy)	\$ 25.8125	05/27/2005		D	21,825	<u>(4)</u>	02/17/2010	Common Stock	21,825
Stock Option (Right to Buy)	\$ 10.25	05/27/2005		D	8,069	<u>(5)</u>	01/02/2011	Common Stock	8,069
Stock Option (Right to Buy)	\$ 10.25	05/27/2005		D	55,140	<u>(6)</u>	01/02/2011	Common Stock	55,140
Stock Option (Right to Buy)	\$ 15.74	05/27/2005		D	834	<u>(7)</u>	02/12/2011	Common Stock	834
Stock Option (Right to Buy)	\$ 15.74	05/27/2005		D	19,166	<u>(8)</u>	02/12/2011	Common Stock	19,166
Stock Option (Right to Buy)	\$ 15.14	05/27/2005		D	7,355	<u>(9)</u>	02/12/2012	Common Stock	7,355
Stock Option (Right to Buy)	\$ 15.14	05/27/2005		D	55,145	<u>(10)</u>	02/12/2012	Common Stock	55,145
	\$ 8.03	05/27/2005		D	10,666	<u>(11)</u>	03/03/2013		10,666

Stock Option (Right to Buy)	Exercise Price	Grant Date	Exercise Type	Number of Shares	Notes	Expiration Date	Common Stock	Balance
Stock Option (Right to Buy)	\$ 8.03	05/27/2005	D	20,584	(12)	03/03/2013	Common Stock	20,584
Stock Option (Right to Buy)	\$ 22.12	05/27/2005	D	3,386	(13)	07/23/2013	Common Stock	3,386
Stock Option (Right to Buy)	\$ 22.12	05/27/2005	D	146,614	(14)	07/23/2013	Common Stock	146,614
Stock Option (Right to Buy)	\$ 19.73	05/27/2005	D	3,125	(15)	02/11/2014	Common Stock	3,125
Stock Option (Right to Buy)	\$ 19.73	05/27/2005	D	71,875	(16)	02/11/2014	Common Stock	71,875

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
POST DOUGLAS H 3400 CENTRAL EXPRESSWAY SANTA CLARA, CA 95051			President and COO	

## Signatures

Douglas H. Post                      06/01/2005

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposed of pursuant to merger agreement between issuer and Advanced Medical Optics, Inc. in exchange for 7,050 shares of Advanced Medical Optics, Inc. common stock on the effective date of the merger.
  - (2) This option, which provided for vesting at 25% of the shares subject to the option vest upon the first anniversary of the grant and 1/48th of the shares subject to the option vest at the end of each full month for 36 months following the initial grant date of February 25, 1999,

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was canceled pursuant to the terms of the merger agreement.

- (3) This option, which provided for vesting at 25% of the shares subject to the option vest upon the first anniversary of the grant and 1/48 of the shares subject to the option vest at the end of each full month for 36 months following the initial grant date of February 17, 2000, was assumed by Advanced Medical Optics, Inc. in the merger and replaced with an option to purchase 5,250 shares of Advanced Medical Optics, Inc. common stock for \$40.20 per share.
- (4) This option, which provided for vesting at 25% of the shares subject to the option vest upon the first anniversary of the grant and 1/48 of the shares subject to the option vest at the end of each full month for 36 months following the initial grant date of February 17, 2000, was assumed by Advanced Medical Optics, Inc. in the merger and replaced with an option to purchase 14,017 shares of Advanced Medical Optics, Inc. common stock for \$40.20 per share.
- (5) This option, which provided for vesting at 25% of the shares subject to the option vest upon the first anniversary of the grant and 1/48 of the shares subject to the option vest at the end of each full month for 36 months following the initial grant date of January 2, 2001, was assumed by Advanced Medical Optics, Inc. in the merger and replaced with an option to purchase 5,182 shares of Advanced Medical Optics, Inc. common stock for \$15.97 per share.
- (6) This option, which provided for vesting at 25% of the shares subject to the option vest upon the first anniversary of the grant and 1/48 of the shares subject to the option vest at the end of each full month for 36 months following the initial grant date of January 2, 2001, was assumed by Advanced Medical Optics, Inc. in the merger and replaced with an option to purchase 35,413 shares of Advanced Medical Optics, Inc. common stock for \$15.96 per share.
- (7) This option, which provided for vesting at 25% of the shares subject to the option vest upon the first anniversary of the grant and 1/48 of the shares subject to the option vest at the end of each full month for 36 months following the initial grant date of February 12, 2001, was assumed by Advanced Medical Optics, Inc. in the merger and replaced with an option to purchase 535 shares of Advanced Medical Optics, Inc. common stock for \$24.54 per share.
- (8) This option, which provided for vesting at 25% of the shares subject to the option vest upon the first anniversary of the grant and 1/48 of the shares subject to the option vest at the end of each full month for 36 months following the initial grant date of February 12, 2001, was assumed by Advanced Medical Optics, Inc. in the merger and replaced with an option to purchase 12,309 shares of Advanced Medical Optics, Inc. common stock for \$24.51 per share.
- (9) This option, which provided for vesting at 25% of the shares subject to the option vest upon the first anniversary of the grant and 1/48 of the shares subject to the option vest at the end of each full month for 36 months following the initial grant date of February 12, 2002, was assumed by Advanced Medical Optics, Inc. in the merger and replaced with an option to purchase 4,723 shares of Advanced Medical Optics, Inc. common stock for \$23.58 per share.
- (10) This option, which provided for vesting at 25% of the shares subject to the option vest upon the first anniversary of the grant and 1/48 of the shares subject to the option vest at the end of each full month for 36 months following the initial grant date of February 12, 2002, was assumed by Advanced Medical Optics, Inc. in the merger and replaced with an option to purchase 35,417 shares of Advanced Medical Optics, Inc. common stock for \$23.58 per share.
- (11) This option, which provided for vesting at 25% of the shares subject to the option vest upon the first anniversary of the grant and 1/48 of the shares subject to the option vest at the end of each full month for 36 months following the initial grant date of March 3, 2003, was assumed by Advanced Medical Optics, Inc. in the merger and replaced with an option to purchase 6,850 shares of Advanced Medical Optics, Inc. common stock for \$12.51 per share.
- (12) This option, which provided for vesting at 25% of the shares subject to the option vest upon the first anniversary of the grant and 1/48 of the shares subject to the option vest at the end of each full month for 36 months following the initial grant date of March 3, 2003, was assumed by Advanced Medical Optics, Inc. in the merger and replaced with an option to purchase 13,220 shares of Advanced Medical Optics, Inc. common stock for \$12.51 per share.
- (13) This option, which provided for vesting at 25% of the shares subject to the option vest upon the first anniversary of the grant and 1/48 of the shares subject to the option vest at the end of each full month for 36 months following the initial grant date of July 23, 2003, was assumed by Advanced Medical Optics, Inc. in the merger and replaced with an option to purchase 2,174 shares of Advanced Medical Optics, Inc. common stock for \$34.46 per share.
- (14) This option, which provided for vesting at 25% of the shares subject to the option vest upon the first anniversary of the grant and 1/48 of the shares subject to the option vest at the end of each full month for 36 months following the initial grant date of July 23, 2003, was assumed by Advanced Medical Optics, Inc. in the merger and replaced with an option to purchase 94,163 shares of Advanced Medical Optics, Inc. common stock for \$34.45 per share.
- (15) This option, which provided for vesting at 25% of the shares subject to the option vest upon the first anniversary of the grant and 1/48 of the shares subject to the option vest at the end of each full month for 36 months following the initial grant date of February 11, 2004, was assumed by Advanced Medical Optics, Inc. in the merger and replaced with an option to purchase 2,007 shares of Advanced Medical Optics, Inc. common stock for \$30.73 per share.

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- (16) This option, which provided for vesting at 25% of the shares subject to the option vest upon the first anniversary of the grant and 1/48 of the shares subject to the option vest at the end of each full month for 36 months following the initial grant date of February 11, 2004, was assumed by Advanced Medical Optics, Inc. in the merger and replaced with an option to purchase 46,161 shares of Advanced Medical Optics, Inc. common stock for \$30.73 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.