GENESCO INC
Form DEF 14A
May 15, 2015

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 14A

Proxy Statement Pursuant to Section 14(a) of the Securities
Exchange Act of 1934 (Amendment No.)

Filed by the Registrant [X]
Filed by a Party other than the Registrant [ ]

Check the appropriate box:

[ ]	Preliminary Proxy Statement
[ ]	**Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**
[X]	Definitive Proxy Statement
[ ]	Definitive Additional Materials
[ ]	Soliciting Material Pursuant to §240.14a-12

Genesco Inc.
(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

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[X] No fee required.
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1) Amount Previously Paid:

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3) Filing Party:

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Notice of Annual Meeting of Shareholders

The annual meeting of shareholders of Genesco Inc. (the Company) will be held at the Company s executive offices, Genesco Park, 1415 Murfreesboro Road, Nashville, Tennessee, on Thursday, June 25, 2015, at 10:00 a.m. Central Time.

The agenda will include the following items:

1. a proposal to elect ten directors;
2. a non-binding, advisory vote on the Company s executive compensation;
3. a proposal to ratify the appointment of Ernst & Young LLP as independent registered public accounting firm to the Company for the current fiscal year; and
4. any other business that properly comes before the meeting or any adjournment or postponement thereof.

Shareholders of record at the close of business on April 27, 2015, are entitled to receive this notice and vote at the meeting and any adjournment or postponement thereof.

By order of the board of directors,
Roger G. Sisson
Secretary

May 15, 2015

IMPORTANT

It is important that your shares be represented at the meeting. Please vote by telephone or over the internet or sign, date and return the enclosed proxy card or voting instruction card promptly so that your shares will be voted. A return envelope which requires no postage if mailed in the United States is enclosed for your convenience. Please do not return the enclosed proxy card or voting instruction card if you are voting by telephone or over the internet.

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PROXY STATEMENT
FOR ANNUAL MEETING OF SHAREHOLDERS
JUNE 25, 2015

The board of directors of Genesco Inc. (Genesco or the Company) is soliciting proxies to be voted at the 2015 annual meeting of shareholders. The meeting will be held at the Company s executive offices at 10:00 a.m. Central Time, on Thursday, June 25, 2015. The Company s executive offices are located at Genesco Park, 1415 Murfreesboro Road, Nashville, Tennessee 37217. The notice that accompanies this proxy statement describes the items on the meeting agenda.

The Company will pay the cost of the proxy solicitation. The Company has retained Georgeson Inc. to assist in the proxy solicitation. Proxies may be solicited by mail, in person, by telephone, and via the internet. It will pay Georgeson a proxy solicitation fee of $12,750, plus $6.00 per completed telephone call to shareholders in the event that active solicitation is required, and reimburse its expenses. Officers, directors and regular employees of the Company may also solicit proxies personally, by mail, telephone, email or other electronic means, but will receive no extra compensation for any solicitation activities. The Company will request brokers, nominees, fiduciaries and other custodians to forward soliciting material to the beneficial owners of shares and will reimburse the expenses they incur in doing so.

All valid proxies will be voted as the board of directors recommends, unless otherwise specified. A shareholder may revoke a proxy before the proxy is voted at the annual meeting by giving written notice of revocation to the secretary of the Company, by executing and delivering a later-dated proxy, by casting a new vote by telephone or the internet or by attending the annual meeting and voting in person the shares the proxy represents.

The board of directors does not know of any matter that will be considered at the annual meeting other than those matters described in the accompanying notice. If any other matter properly comes before the meeting, persons named as proxies will use their best judgment to decide how to vote with respect to such matters.

These proxy materials were first mailed to certain shareholders on or about May 15, 2015. Also on that date, the Company mailed to all shareholders of record at the close of business on April 27, 2015, a Notice of Internet Availability of Proxy Materials containing instructions on how to access this proxy statement and the Company s annual report online and how to vote online.

The proxy statement for the annual meeting and the annual report for the fiscal year ended January 31, 2015 are available at www.envisionreports.com/GCOB, which does not have cookies that identify visitors to the site.

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VOTING SECURITIES

The holders of the Company s Employees Subordinated Convertible Preferred Stock and the common stock will vote together as a single group at the annual meeting.

April 27, 2015 was the record date for determining who is entitled to receive notice of and to vote at the annual meeting. On that date, the number of voting shares outstanding and the number of votes entitled to be cast were as follows:

Class of Stock	No. of Shares	Votes per Share	Total Votes
Employees Subordinated Convertible Preferred Stock	44,571	1	44,571
Common Stock	24,043,941	1	24,043,941

A majority of the votes entitled to be cast on a matter constitutes a quorum for action on that matter. Once a share is represented at the meeting, it is considered present for quorum purposes for the rest of the meeting. Abstentions and shares represented at the meeting, but not voted on a particular matter due to a broker s lack of discretionary voting power (broker non-votes), will be counted for quorum purposes but not as votes cast for or against a matter. Accordingly, neither abstentions nor broker non-votes will have any legal effect on whether a proposal is approved. The ratification of the independent registered public accounting firm is a routine matter as to which, under applicable New York Stock Exchange (NYSE) rules, a broker will have discretionary authority to vote if instructions are not received from the client at least 10 days prior to the annual meeting. The election of directors and the advisory vote on executive compensation are not matters as to which a broker may exercise discretionary voting authority.

Each of the director nominees must receive affirmative votes from a plurality of the votes cast to be elected. The proposal to ratify the selection of Ernst & Young LLP as the independent registered public accounting firm to the Company will be approved if the votes cast in favor of the proposal exceed the votes cast against it. The executive compensation of the Company s named executive officers will be deemed approved if the votes cast in favor of the proposal exceed the votes cast against it; however, this is an advisory vote and is not binding on the board of directors.

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PROPOSAL 1
ELECTION OF DIRECTORS

Ten directors are to be elected at the meeting. They will hold office until the next annual meeting of shareholders and until their successors are elected and qualified. A plurality of the votes cast by the shares entitled to vote in the election is required to elect a director. All the nominees are presently serving as directors, and all have agreed to serve if elected. All directors have been previously elected by the Company s shareholders. The shares represented by valid proxies will be voted FOR the election of the following nominees, unless the proxies specify otherwise. If any nominee becomes unable or unwilling to serve prior to the annual meeting, the board of directors will reduce the number of directors comprising the board, as permitted by the Company s Bylaws, or the proxies will be voted for a substitute nominee recommended by the board of directors.

The board of directors recommends that the shareholders vote FOR all of the director nominees.

Information Concerning Nominees

All the Company s directors have demonstrated business acumen, the ability to exercise sound business judgment, and a commitment to serve the Company as directors. They also bring a variety of professional backgrounds and leadership experience that contribute to the effectiveness of the board in fulfilling its responsibilities to the Company. Set forth below is biographical information about each director and a discussion of factors in his or her experience that the board views as supporting his or her continued service on the board.

JOANNA BARSH, 62, *Director Emeritus, McKinsey & Company; Independent Consultant.* Ms. Barsh joined Genesco s board in November 2013. She became a director emeritus of McKinsey & Company, a global management consulting firm, in March 2013, after more than 30 years with that firm, where she had been a senior partner since 1994. She also serves as a trustee of Sesame Workshop and is the author of several books. The board believes that Ms. Barsh s expertise gained through more than three decades of helping management teams and boards identify market opportunities and chart and implement strategies provides valuable insight to Genesco s board and management.

JAMES S. BEARD, 74, *Retired President, Caterpillar Financial Services Corporation.* Mr. Beard retired as vice president of Caterpillar Inc., a leading manufacturer of construction and mining equipment, engines and turbines, and as president of Caterpillar Financial Services Corporation in 2005, after a 40-year career with Caterpillar. He joined Genesco s board in October 2005. He is a director of Rogers Group, Inc., a privately-held producer of construction products. The board believes that Mr. Beard s extensive experience in global operations with a major public company and his financial expertise are beneficial to the board and to the Company.

LEONARD L. BERRY, Ph.D., 72, *Presidential Professor for Teaching Excellence, Regents Professor, University Distinguished Professor of Marketing, Texas A&M University.* Dr. Berry has been a professor of marketing at Texas A&M University since 1982. He is the founder of the Center for Retailing Studies, holds the M.B. Zale Chair in Retailing and Marketing Leadership at Texas A&M and is the author of numerous books. He is a director of Lowe s Companies, Inc., a publicly-held home improvement retailer, and became a Genesco director in 1999. Dr. Berry brings to the board the benefits of years of thinking, writing, and teaching about the role of service in successful retailing, as well as the perspective gained from service on other boards in the retail and hospitality industry.

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WILLIAM F. BLAUFUSS, JR., 74*, Retired Partner, KPMG LLP, Certified Public Accountant.* Mr. Blaufuss, who became a Genesco director in 2004, retired as a partner from the public accounting firm of KPMG LLP in 2000. He was associated with KPMG for 37 years in various capacities, including Nashville Practice Unit Managing Partner and Partner in Charge of the Southeast Area Public Sector Practice. From 2000 to 2002, he performed special projects for KPMG International regarding its operations outside the United States and has since performed a number of consulting projects, including involvement in acquisition due diligence, corporate governance evaluations, and litigation support for a variety of clients. He is a director of Truxton Corporation and Truxton Trust Company, a full-service bank and wealth management company, and chairman of the Tennessee State Board of Accountancy. The board believes that Mr. Blaufuss s experience with a major public accounting firm is valuable to the board in its oversight of the Company s financial performance, accounting and financial reporting, and internal controls.

JAMES W. BRADFORD, 68, *Retired Dean, Owen Graduate School of Management, Vanderbilt University.* Mr. Bradford, who joined Genesco s board in 2005 and has served as lead independent director since June 2012, was Dean and Ralph Owen Professor for the Practice of Management in the Owen Graduate School of Management of Vanderbilt University from 2005 until his retirement in June 2013. He joined the Owen School faculty and administration in 2002. He was president and chief executive officer of United Glass Corporation from 1999 to 2001 and president and chief executive officer of AFG Industries, Inc. from 1992 to 1999, having joined that company in 1984 as general counsel after 11 years in private law practice. Mr. Bradford is a director of Clarcor Inc., a publicly-held provider of filtration products, systems and services, Granite Construction Incorporated, a publicly-held heavy civil contractor and construction materials producer, and Cracker Barrel Old Country Store, Inc., a publicly-held restaurant holding company. The board views Mr. Bradford s extensive leadership experience at the university and in private industry as providing a significant perspective to the board and management.

ROBERT J. DENNIS, 61, *Chairman, President and Chief Executive Officer, Genesco.* Mr. Dennis joined Genesco in April 2004 as chief executive officer of Hat World Corporation. Mr. Dennis was named senior vice president of the Company in June 2004 and executive vice president and chief operating officer in 2005, with oversight responsibility for all the Company s operating divisions, and became a director of the Company in 2006. He was named president in 2006, chief executive officer in August 2008 and chairman in April 2010. Prior to joining the Company, Mr. Dennis joined Hat World in 2001 from Asbury Automotive, where he was employed in senior management roles beginning in 1998. Mr. Dennis was with McKinsey & Company, an international consulting firm, from 1984 to 1997, becoming a partner in 1990. Mr. Dennis is also a director of Corrections Corporation of America, a publicly-traded, full-service corrections management provider, and HCA Holdings, Inc., a publicly-traded provider of health-care services. Mr. Dennis brings to his board service a knowledge of the Company s business and responsibility for its strategic direction and operating performance, as well as a broad background in retailing.

MATTHEW C. DIAMOND, 46, *Chief Executive Officer, Defy Media, LLC.* Mr. Diamond co-founded Alloy, Inc. in 1996, a privately-held marketing and media company focusing on youth market through television, film, and digital media, which merged with Break Media in October 2013 to form Defy Media. He remains Chief Executive Officer of Defy Media, LLC. Mr. Diamond was a director of Alloy since its founding, and was named its chairman and chief executive officer in 1999. He has been a director of Genesco since 2001. The board considers Mr. Diamond s experience in marketing to be a key demographic of the Company s Journeys and Lids businesses, his knowledge of digital media and direct marketing, and his senior management experience to be important contributors to the effectiveness of Genesco s board.

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MARTY G. DICKENS, 67, *Retired President, AT&T-Tennessee.* Mr. Dickens, who joined Genesco s board in 2003, retired from AT&T-Tennessee in 2007, after serving as its president for nine years. He held a number of positions with BellSouth/AT&T Corp. and its predecessors and affiliates since 1999, following more than six years as an executive vice president with BellSouth International. Mr. Dickens is also lead director of Avenue Financial Holdings, Inc., a publicly-traded bank holding company, chairman of the board of Harpeth Companies, a privately-held investment banking, consulting, and ventures company, and a director of a number of charitable and community organizations. The board believes that Mr. Dickens experience in various positions with BellSouth and AT&T, including his international experience, and his extensive involvement in the Company s headquarters community, are beneficial to the board and to the Company.

THURGOOD MARSHALL, JR., 58, *Partner, Morgan, Lewis & Bockius LLP.* Mr. Marshall, who joined Genesco s board in 2012, is a partner in the Washington, D.C. office of the law firm of Morgan, Lewis & Bockius LLP. He also serves on the boards of Corrections Corporation of America, Ethics Resource Center, and the Ford Foundation. Mr. Marshall s professional background includes service in all three branches of the federal government and in the private sector. Prior to joining a predecessor of Morgan, Lewis & Bockius LLP as a partner in 2001, he served in roles including Assistant to the President and Cabinet Secretary from 1997 to 2001, co-chair of the White House Olympic Task Force in connection with the 2002 Winter Olympics, director of legislative affairs and deputy counsel to the Vice President, and counsel to the Senate Judiciary Committee, the Committee on Commerce, Science & Transportation, and the Governmental Affairs Committee. The board believes that Mr. Marshall s extensive experience in government service and his expertise in corporate governance and oversight gained through service as a director in for-profit, non-profit, and public sectors, bring unique and valuable perspective to Genesco.

KATHLEEN MASON, 66, *Former President and Chief Executive Officer, Tuesday Morning Corporation.* Ms. Mason, who joined Genesco s board in 1996, served as president and chief executive officer of Tuesday Morning Corporation, an operator of first-quality discount and closeout home furnishing and gift stores, from 2000 until June 2012. She was president and chief merchandising officer of Filene s Basement, Inc. in 1999. She was president of the HomeGoods division of The TJX Companies, Inc., an apparel and home fashion retailer, from 1997 to 1999. She was employed by Cherry & Webb, a women s apparel specialty chain, from 1987 until 1992, as executive vice president, then, until 1997, as chairman, president and chief executive officer. Her previous business experience includes senior management positions with retailers May Company, The Limited Inc. and the Mervyn s Stores division of Dayton-Hudson Corp. (now Target Corporation). Ms. Mason has also served as a director of other national retailers. Ms. Mason s senior executive and board experience with other national retail companies provide her with a valuable perspective on a number of issues directly relevant to the Company s business.

Director Independence

The board has determined that Ms. Barsh, Mr. Beard, Dr. Berry, Mr. Blaufuss, Mr. Bradford, Mr. Diamond, Mr. Dickens, Mr. Marshall and Ms. Mason are independent under applicable Securities and Exchange Commission (SEC) and NYSE rules. In making this determination, the board considered the following payments made by the Company in the fiscal year ended January 31, 2015 (Fiscal 2015):

charitable contributions totaling $5,600 to two tax-exempt organizations of which Mr. Dickens is a director, payments of $5,300 for membership in an educational series and $99,411 for a leadership program and related expenses to one of the organizations, and contributions of $52,695 to a tax-exempt organization of which Mr. Dickens wife is a director; and

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payments totaling $545,207 to a law firm of which Mr. Marshall is a partner that provided legal services to the Company.

The board determined that none of such payments affected the independence of the directors affiliated with the recipient organizations. In making the determination with respect to Mr. Marshall, the board considered the immateriality of the payments to Mr. Marshall s firm relative to its revenues, including the fact that the payments represented less than $1,000 per partner in the firm. It also considered the facts that Mr. Marshall was not personally involved in the provision or supervision of legal services to the Company, that Mr. Marshall did not receive a disproportionate share of such payments relative to payments from clients of the firm that Mr. Marshall does not serve as a director, and that the Company s relationship with the firm predates Mr. Marshall s affiliation with the firm, which resulted from a merger with his prior firm in November 2014, by more than 30 years.

Certain Relationships and Related Transactions

The Company is not aware of any related-party transactions since the beginning of the last fiscal year between the Company and any of its directors, executive officers, 5% shareholders or their family members that are required to be disclosed under Item 404 of Regulation S-K (Item 404) under the Securities Exchange Act of 1934, as amended (the Exchange Act).

Each year, the Company requires its directors and executive officers to complete a comprehensive questionnaire, one of the purposes of which is to disclose any related-party transactions with the Company, including any potential Item 404 transactions. No such transactions were disclosed for Fiscal 2015. The Company does not have a history of engaging in related-party transactions with its directors or executive officers or their respective related persons or affiliates and does not have a formal or other written policy regarding the review, approval or ratification of such transactions. Any material proposed related-party transaction, including any Item 404 transaction irrespective of materiality, would, however, be brought before the board of directors or a specially designated committee thereof (with any interested director recusing himself or herself from the proceedings) to be specifically considered and approved before the Company would knowingly engage in any such transaction.

Board Committees and Meetings

The board of directors met six times during Fiscal 2015. No director was present at fewer than 75% of the total number of meetings of the board of directors and the committees of the board on which he or she served during Fiscal 2015. The board of directors has standing audit, nominating and governance, compensation, and finance committees. All committees are composed entirely of independent directors. It is the policy of the board of directors that no current or former employee of the Company will serve on the audit, nominating and governance, or compensation committee. A description of each board committee and its membership follows.

Audit Committee

Members: William F. Blaufuss, Jr. (chairman), James S. Beard, Marty G. Dickens and Kathleen Mason

The Company has a separately designated standing audit committee established in accordance with Section 3(a)(58)(A) of the Exchange Act. The audit committee is currently composed of four independent directors (as defined under the applicable rules of the NYSE and SEC) and operates under a written charter adopted by the board of directors, a current copy of which is available on the Company s website, www.genesco.com. The audit committee assists the board of directors in monitoring (i) the processes used by the Company to produce financial statements, (ii) the Company s systems of internal accounting and financial controls and (iii) the independence

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of the Company s registered public accounting firm. The audit committee met 12 times in Fiscal 2015. The board of directors has determined that William F. Blaufuss, Jr., James S. Beard, Marty G. Dickens and Kathleen Mason each qualifies as an audit committee financial expert, as defined in Item 407(d) of Regulation S-K under the Exchange Act, and is independent, as defined by the NYSE rules and Rule 10A-3 under the Exchange Act.

Nominating and Governance Committee

Members: James W. Bradford (chairman), Joanna Barsh, Leonard L. Berry, Marty G. Dickens and Thurgood Marshall, Jr.

The nominating and governance committee, currently composed of five directors who are independent under applicable NYSE rules, met two times in Fiscal 2015. The functions of the nominating and governance committee are specified in a charter available on the Company s website, www.genesco.com. They include making recommendations to the board of directors with respect to (i) the size of the board of directors, (ii) candidates for election to the board of directors, (iii) the designation of committees of the board of directors, their functions and members, (iv) the succession of the executive officers of the Company and (v) board policies and procedures and other matters of corporate governance. The chairman of the nominating and governance committee serves as the Lead Director and presides over the board s executive sessions of non-management directors and at other times when the chairman is absent and as the primary liaison between management and the board. Further information on this committee is set forth under the caption Corporate Governance, below.

Compensation Committee

Members: Matthew C. Diamond (chairman), Joanna Barsh, Leonard L. Berry, James W. Bradford and Kathleen Mason

The compensation committee, currently composed of five independent directors (as defined under applicable NYSE rules), met five times in Fiscal 2015. The functions of the compensation committee are specified in a charter available on the Company s website, www.genesco.com. They include (i) approving the compensation of certain officers of the Company and other management employees reporting directly to the chief executive officer, (ii) making recommendations to the board of directors with respect to the compensation of directors, (iii) reviewing and providing assistance and recommendations to the board of directors with respect to (a) management incentive compensation plans and (b) the establishment, modification or amendment of any employee benefit plan (as that term is defined in the Employee Retirement Income Security Act of 1974, as amended (ERISA)) to the extent that action taken by the board of directors is required, (iv) serving as the primary means of communication between the administrator of the Company s employee benefit plans and the board of directors, (v) administering the Company s equity incentive and stock purchase plans, and (vi) reviewing and making recommendations to the board with respect to the Compensation Discussion and Analysis and the compensation committee report required by SEC regulations for inclusion in the Company s proxy statement. In fulfilling its responsibilities, the compensation committee may delegate any or all of its responsibilities to a subcommittee of the compensation committee, consisting of one or more independent members of the compensation committee.

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Finance Committee

Members: Marty G. Dickens (chairman), James S. Beard, William F. Blaufuss, Jr., Matthew C. Diamond and Thurgood Marshall, Jr.

The finance committee, currently composed of five independent directors, met three times in Fiscal 2015. The committee (i) reviews and makes recommendations to the board with respect to (a) the establishment of bank lines of credit and other short-term borrowing arrangements, (b) the investment of excess working capital funds on a short-term basis, (c) significant changes in the capital structure of the Company, including the incurrence of long-term indebtedness and the issuance of equity securities and (d) the declaration or omission of dividends; (ii) approves the annual capital expenditure and charitable contribution budgets; (iii) serves as the primary means of communication between the board of directors and the investment committee of the Company s employee benefits trusts and the chief financial officer regarding certain of the Company s employee benefit plans; and (iv) appoints, removes and approves the compensation of the trustees under any employee benefit plan.

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CORPORATE GOVERNANCE

Nominating and Governance Committee

The charter of the nominating and governance committee is available on the Company s website, www.genesco.com. The members of the committee satisfy the independence requirements of the NYSE. In addition, the board of directors has adopted a policy pursuant to which no former employee of the Company will be eligible to serve as a member of the nominating and governance committee.

The nominating and governance committee and the board of directors will consider nominees for the board of directors recommended by shareholders if shareholders comply with the Company s advance notice requirements. The Company s Bylaws provide that a shareholder who wishes to nominate a person for election as a director at a meeting of shareholders must deliver written notice to the Secretary of the Company. This notice must contain, as to each nominee, all of the information relating to such person that would be required to be disclosed in a proxy statement meeting the requirements of Regulation 14A under the Exchange Act if such person had been nominated by the board of directors, the written consent of such person to being named as a nominee in soliciting material and to serving as a director, if elected, and the name and address of the shareholder delivering the notice as it appears on the stock records of the Company, along with the number and class of shares held of record by such shareholder. In the case of an annual meeting to be held on the third Tuesday in the month of June or within thirty days thereafter, the notice must be delivered not less than sixty nor more than ninety days prior to the third Tuesday in June. In the case of an annual meeting which is being held on any other date other than the third Tuesday in the month of June or within thirty days thereafter (or in the case of any special meeting), the notice must be delivered within ten days after the earlier of the date on which notice of the meeting is first mailed to shareholders or the date on which public disclosure is first made of the date of such meeting. There are no differences in the process pursuant to which the committee is to evaluate prospective nominees based on whether the nominee is recommended by a shareholder.

Upon receipt of a recommendation from any source, including shareholders, the committee will take into account whether a board vacancy exists or is expected or whether expansion of the board is desirable. In making this determination, the committee may solicit the views of all directors. If the committee determines that the addition of a director is desirable, it will assess whether the candidate presented should be nominated for board membership. While the committee may consider whatever factors it deems appropriate in its assessment of a candidate for board membership, candidates nominated to serve as directors will, at a minimum, in the committee s judgment:

- be able to represent the interests of the Company and all of its shareholders and not be disposed by affiliation or interest to favor any individual, group or class of shareholders or other constituency;
- possess the background and demonstrated ability to contribute to the board s performance of its collective responsibilities, through senior executive management experience, relevant professional or academic distinction, or a record of relevant civic and community leadership; and
- be able to devote the time and attention necessary to serve effectively as a director.

The committee may also take into consideration whether a candidate s background and skills meet any specific needs of the board that the committee has identified and will take into account diversity in professional and personal experience, skills, background, race, gender and other factors of diversity that it considers appropriate. The committee will preliminarily assess the candidate s qualifications with input from the chief executive officer. If, based upon its preliminary assessment, the committee believes that a candidate is likely to meet the criteria for board membership, the chairman will advise the candidate of the committee s preliminary interest and, if the candidate expresses sufficient interest to the chairman, with the assistance of the Corporate

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Secretary s office, will arrange interviews of the candidate with members of the committee and with the chief executive officer, either in person or by telephone. After the members of the committee and the chief executive officer have had the opportunity to interview the candidate, the committee will formally consider whether to recommend to the board that it nominate the candidate for election to the board.

Board Leadership Structure

In 2010, Robert J. Dennis, the Company s chief executive officer, assumed the additional office of chairman upon his predecessor s retirement from the latter office. Prior to the appointment of Mr. Dennis as chief executive officer in 2008, his predecessor had served as both chairman and chief executive officer since his predecessor as chairman and chief executive officer relinquished the chairman s office in 2002, replicating a long-term succession plan that has been followed in the Company s three most recent senior management transitions. Having observed no differences in the functioning of the board or the performance of the Company that it considers attributable to the separation or conjunction of the two offices, the board has retained flexibility in the Corporate Governance Guidelines with respect to the structure of the board leadership. The Corporate Governance Guidelines provide that the board will select the chairman and the chief executive officer in the manner that it determines to be in the best interests of the Company s shareholders.

The Corporate Governance Guidelines also provide that if the positions of chairman and chief executive officer are held by the same person or if the chairman is otherwise employed by the Company, the chairman of the nominating and governance committee will serve as Lead Director, with the following responsibilities:

- in consultation with the chairman, approve the annual calendar for all meetings of the board and standing committees;
- provide the chairman with input as to the preparation of the agendas for the board;
- advise the chairman as to the quality, quantity and timeliness of the flow of information from Company management that is necessary for the independent directors to effectively and responsibly perform their duties;
- coordinate the development of the agenda for and preside over executive sessions of the board s independent directors;
- act as principal liaison between the independent directors and the chairman on material issues;
- evaluate, along with the independent members of the full board, the chief executive officer s performance and meet with the chief executive officer to discuss the evaluation;
- act as a liaison to shareholders who request direct communication with the board; and
- perform such other roles and responsibilities as may be assigned from time to time by the board.

Generally, the board believes that having a chairman who is also a member of the Company s management team, whether or not the offices of chairman and chief executive officer are held by the same person, has been highly effective for Genesco avoiding the perception of a divergence of interests between the board and management; minimizing any potential disjunction between the development and execution of corporate strategies; and reducing the potential for confusion and duplication of effort in the areas of overlap between the responsibilities of the board and senior management. The board believes that the current leadership structure, in combination with strong governance policies, regular executive sessions, and a supermajority of independent directors, provides the appropriate balance of strategy, execution and oversight for the Company at this time.

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The Board s Role in Risk Oversight

The board of directors views the identification and management of risk as a primary responsibility of the Company s chief executive officer, who reports directly to the board. In addition to general review and discussion of various aspects of risk management throughout the year, at least once annually, the board receives a report from the chief executive officer on his overall assessment of the Company s risk management processes and systems, including the identification of major risks associated with the Company s business and strategies, a description of the Company s approach to monitoring and managing each category of risk, and an assessment of residual exposures and whether and how they may be more effectively mitigated.

In the board s most recent review of the Company s risk management processes and systems with the chief executive officer, the following major categories of risk associated with the Company s business and strategies were identified:

- Strategic and financial risk, including competition, growth opportunities, credit, liquidity and capital resources, and customer dynamics.
- Integrity and compliance risk, including accounting and financial reporting, legal compliance, and corporate governance matters.
- Operational risk, including supply chain, data privacy and security and workforce-related risks.
- Catastrophic event risk, including facility losses and disruptions from natural disasters or other causes.

In addition to the board s ongoing oversight of risk management and the chief executive officer s annual review with the board of the Company s risk management processes and systems, specific risk categories fall within the oversight of individual committees of the board. For example, the audit committee has oversight of most of the risks falling within the integrity and compliance risk categories, which it addresses primarily through its ongoing review of internal controls over accounting and financial reporting pursuant to Section 404 of the Sarbanes-Oxley Act of 2002. Additionally, the nominating and governance committee has direct oversight of governance-related risks, the finance committee of risks related to the availability of capital resources, and the compensation committee of certain aspects of workforce-related risks as well as risks arising from compensation policies and practices.

In connection with its annual review of the Company s compensation programs in March 2015, the compensation committee specifically considered whether risks arising from the Company s compensation policies and practices for employees are reasonably likely to have a material adverse effect on the Company. In its analysis, the committee considered, among other things, the following:

- the banking provisions of the Amended and Restated EVA Incentive Compensation Plan (the EVA Plan), discussed in Executive Compensation Compensation Discussion and Analysis, below, under the heading 3. Elements of Direct Compensation B. Annual Incentive Compensation, which require the Company to retain and pay out in three annual installments any portion of an annual incentive award in excess of three times the target award earned in any year and subject the retained amounts to reduction or elimination in subsequent years if performance deteriorates;
- equity-based, long-term incentive component of the Company s executive compensation also discussed in Compensation Discussion and Analysis, which is designed to prevent excessive risks by rewarding sustainable performance; and
- the Company s share ownership requirements.

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As a result of its analysis, the compensation committee determined that the Company s compensation policies and practices are not reasonably likely to have a material adverse effect on the Company.

The members of the board s committees believe that they have sufficient access to the members of management with direct responsibility for the management of risks within their oversight to be able to understand and monitor such risks effectively. Each committee regularly reports to the full board on matters related to the categories of risk within its oversight.

Board Self-Evaluation Process

The board annually participates in a self-evaluation process. Currently, the process is conducted by or under the direction of the lead independent director and includes private interviews with each individual director in which he or she is asked to assess the board s structure and composition, the conduct and frequency of board and committee meetings, the performance of board committees, and other topics related to the board s effectiveness and its relationship with management. The results of the interviews are compiled and summarized and discussed by the board in one or more executive sessions.

Communications with Directors by Shareholders, Employees and Other Interested Parties

Shareholders and employees of the Company and other interested parties may address communications to directors, either collectively or individually (including to the Lead Director or to the non-management directors as a group), in care of the Corporate Secretary, Genesco Inc., 1415 Murfreesboro Road, Suite 490, Nashville, Tennessee 37217. The Secretary s office delivers to directors all written communications, other than commercial mailings, addressed to them.

Directors Annual Meeting Attendance

The Company encourages all directors to be present at the annual meeting of shareholders. All directors were present at last year s annual meeting.

Corporate Governance Guidelines

The board of directors has adopted Corporate Governance Guidelines for the Company. They are accessible on the Company s website, www.genesco.com.

Code of Business Conduct and Ethics for Employees and Directors

The Company has adopted a code of business conduct and ethics that applies to all employees and directors. The Company has made the code of business conduct and ethics available and intends to provide disclosure of any amendments or waivers of the code with respect to directors and executive officers within four business days after an amendment or waiver on its website, www.genesco.com.

Website

The charters of the nominating and governance, compensation and audit committees, the Corporate Governance Guidelines and the Code of Business Conduct and Ethics for Employees and Directors are available on the Company s website, www.genesco.com. All references to the Company s website in this proxy statement are inactive textual references only. Print copies of these documents will be provided to any shareholder who sends a written request to the Corporate Secretary, Genesco Inc., 1415 Murfreesboro Road, Suite 490, Nashville, Tennessee 37217.

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SECURITY OWNERSHIP OF OFFICERS, DIRECTORS AND PRINCIPAL SHAREHOLDERS

Principal Shareholders

The following table sets forth the ownership according to the most recent filings of Schedules 13G and 13D and amendments thereto, as applicable, by the beneficial owners which, as of the record date for this meeting, own beneficially more than 5% of the Company s common stock. Percentages are calculated based on outstanding shares as of April 27, 2015. None of such persons owns any equity securities of the Company other than common stock.

Name and Address of Beneficial Owner	Class of Stock	No. of Shares	Percent of Class
FMR LLC (1)	Common	3,602,412	15.0
Edward C. Johnson 3d Abigail P. Johnson 245 Summer Street Boston, Massachusetts 02210			
Eagle Asset Management, Inc. (2) 880 Carillon Parkway St. Petersburg, Florida 33716	Common	2,879,931	12.0
BlackRock Inc. (3) 55 East 52nd Street New York, New York 10022	Common	2,425,148	10.1
Royce & Associates LLC (4) 745 Fifth Avenue New York, New York 10151	Common	2,023,750	8.4
The Vanguard Group (5) 100 Vanguard Boulevard Malvern, Pennsylvania 19355	Common	1,547,106	6.4
Franklin Resources, Inc. (6) Charles B. Johnson Rupert H. Johnson, Jr. One Franklin Parkway San Mateo, California 94403 Franklin Advisory Services, LLC One Parker Place, Ninth Floor Fort Lee, New Jersey 07024	Common	1,270,625	5.3

(1) Based upon a Schedule 13G dated November 7, 2014, showing sole dispositive power with respect to 3,602,412 shares and, in the case of FMR LLC, sole voting power with respect to 82,284 shares.

(2) Based upon a Schedule 13G/A dated January 7, 2015, showing sole dispositive and voting power with respect to 2,879,931 shares.

[Footnotes continued on next page.]

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(3)	Based upon a Schedule 13G/A dated February 9, 2015, showing sole voting power with respect to 2,367,426, shares and sole dispositive power with respect to 2,425,148 shares.
(4)	Based upon a Schedule 13G/A dated January 9, 2015, showing sole dispositive and voting power with respect to 2,023,750 shares.
(5)	Based upon a Schedule 13G/A dated February 9, 2015, showing sole voting power with respect to 33,962 shares, sole dispositive power with respect to 1,515,144 shares, and shared dispositive power with respect to 31,962 shares.
(6)	Based upon a Schedule 13G dated January 27, 2015, showing that Franklin Advisory Services, LLC and Franklin Templeton Portfolio Advisors, Inc. hold sole voting power with respect to 1,156,458 shares and 867 shares, respectively, and sole dispositive power with respect to 1,269,758 and 867 shares, respectively.

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Security Ownership of Directors and Management

The following table sets forth information as of April 27, 2015, regarding the beneficial ownership of the Company s common stock by each of the Company s directors, the persons required to be named in the Company s summary compensation table appearing elsewhere in the proxy statement and the directors and executive officers as a group. None of such persons owns any equity securities of the Company other than common stock.

Name	No. of Shares(1)(2)
Joanna Barsh	2,940
James S. Beard	13,126
Leonard L. Berry	23,309
William F. Blaufuss, Jr.	14,470
James W. Bradford	16,063
Robert J. Dennis	188,090
Matthew C. Diamond	25,943
Marty G. Dickens	13,487
Thurgood Marshall, Jr.	7,620
Kathleen Mason	34,868
Jonathan D. Caplan	57,478
James C. Estepa	61,701
James S. Gulmi	127,408
Kenneth J. Kocher	74,107
Current Directors and Executive Officers as a Group (18 Persons)	787,148(3)

(1) Each director and officer owns less than 1% of the outstanding shares of the Company s common stock.

(2) Includes shares that may be purchased within 60 days upon the exercise of options granted under the Company s equity incentive plans, as follows: Mr. Dennis 9,784; Mr. Gulmi 10,084; Mr. Kocher 7,787; current executive officers and directors as a group 39,251. Also includes shares of restricted stock which remain subject to forfeiture. See Director Compensation and Executive Compensation Summary Compensation Table, below.

(3) Constitutes approximately 3.3% of the outstanding shares of the Company s common stock.

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SECTION 16(a) BENEFICIAL OWNERSHIP REPORTING COMPLIANCE

Section 16(a) of the Exchange Act requires the Company s officers and directors and persons who own more than 10% of a registered class of the Company s equity securities to file reports of ownership and changes in ownership with the SEC. Such officers, directors and shareholders are required by SEC regulations to furnish the Company with copies of all such reports that they file. Based solely on a review of copies of reports filed with the SEC and of written representations by officers and directors, the Company believes that during Fiscal 2015 all officers and directors subject to the reporting requirements of Section 16(a) filed the required reports on a timely basis.

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EXECUTIVE COMPENSATION

COMPENSATION DISCUSSION AND ANALYSIS

Genesco s compensation programs are intended to attract and retain employees with skills necessary to enable the Company to achieve its financial and strategic objectives and to motivate them through the use of appropriate incentives tied to the Company s performance and market value to achieve those objectives. The Company recognizes that the goals of employee attraction, retention and motivation must be balanced against the necessity of controlling compensation expense, with the ultimate objective of building shareholder value. With respect to senior management (executive officers and heads of the Company s operating units and staff departments, including the principal executive officer, the principal financial officer and the three additional officers listed in the Summary Compensation Table which follows this discussion, who are referred to in this discussion as the named executive officers), the compensation committee of the board of directors (the compensation committee or, in this Compensation Discussion and Analysis section, the committee) has the responsibility to design a compensation program and set levels of compensation that attempt to achieve the optimal balance between employee attraction, retention and motivation, on the one hand, and control of compensation expense, on the other.

1. **Overview.** Genesco s compensation programs for its senior executive management are designed to incorporate a significant element of pay for performance.

Compensation mix. The Company targets base salaries at or somewhat below the median of its peer group, while providing upside potential through performance-based compensation, through a combination of annual incentives (which also incorporate a multi-year banking mechanism) linked to operating results and stock-based compensation.

The graphs below illustrate, for the chief executive officer and for the other named executive officers as a group, the components of targeted total compensation (defined as base salary, target annual incentive award, and the grant date market value, based on the closing price of the Company s common stock on the NYSE on the grant date, of restricted shares granted under the Company s equity incentive plan) for Fiscal 2015:

Chief Executive Officer

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Named Executive Officer (as a Group)

At the annual meeting of shareholders in 2014, the compensation of the named executive officers of the Company was submitted for a non-binding, advisory say on pay vote by shareholders. Approximately 98% of the votes cast, representing approximately 88% of outstanding shares eligible to vote, were voted in favor of the compensation paid to the named executive officers, and approximately 2% of the votes cast, representing 2% of outstanding shares, were voted against. The committee considered these results in its review of compensation philosophy in connection with its approval of named executive officer compensation for Fiscal 2016 and determined that neither the compensation philosophy nor its implementation should be changed. The committee will continue to consider shareholder views on compensation philosophy and implementation as expressed in the most recent say on pay vote when setting compensation.

2. **Compensation Committee Process.** In seeking to balance employee attraction and retention with appropriate management of compensation expense, the committee looks primarily to market data. It retains an independent compensation consultant to work directly with the committee in gathering and analyzing data. The committee engaged PricewaterhouseCoopers LLP as its independent compensation consultant beginning in 2010, and the firm s analysis and observations are reflected in the committee s decisions about compensation for the three years reflected in the Summary Compensation Table and for the current fiscal year. Total fees paid by the Company to PricewaterhouseCoopers LLP for compensation consulting and other services represent a minimal portion of the firm s total revenues. Accordingly, the committee believes that no conflicts of interest exist with respect to PricewaterhouseCoopers in its role as compensation consultant to the committee. The committee and its consultant also solicit input from the chief executive officer on subjective considerations such as an individual executive s performance and aspects of his or her role in the Company that might affect the relevance of market comparisons and perceptions of internal equity that the chief executive officer believes should be taken into account in individual cases of the Company s other executives. On the basis of the market data, management input, and the consultant s knowledge of trends and developments in compensation design, the consultant annually presents analyses and observations regarding the material elements of senior management direct compensation for the compensation committee s consideration. The final compensation decisions rest with the committee.

In recent years, the committee has approached its analysis of senior management compensation from the perspective of total direct compensation (consisting of base salary, compensation under the Company s annual incentive plan, including the multi-year banking aspects discussed herein, and long-term, stock-based incentives). To assess the competitiveness of the Company s executive compensation in its decision-making process for Fiscal 2015, the committee considered (i) proxy statement data from a peer group of public companies identified by the compensation committee s consultant with input from the committee and (ii) data reported in published surveys

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from companies in the retail industry with annual revenues and market capitalization similar to the Company s, taking into account an average of (i) proxy statement data for comparable positions, (ii) proxy statement data for equivalent rank among named executive officers, and (iii) survey data, and adjusting for any outliers in the data as it believed necessary. For its analysis of compensation levels established for Fiscal 2015, the committee referenced the following peer group, which the committee considered relevant for comparison because of the nature of their businesses or target markets, their size and market value, and the likelihood that the Company competes against them for management personnel: Abercrombie & Fitch Co.; Aeropostale, Inc.; American Eagle Outfitters, Inc.; Ann, Inc.; Ascena Retail Group, Inc.; Brown Shoe Company, Inc.; Chico s FAS Inc.; The Children s Place Retail Stores, Inc.; DSW Inc.; Express, Inc.; The Finish Line, Inc.; Foot Locker, Inc.; The Men s Wearhouse, Inc.; Skechers USA, Inc.; Stage Stores, Inc.; Stein Mart, Inc.; Urban Outfitters, Inc.; and Wolverine World Wide, Inc. The peer group referenced by the committee in its analysis of compensation for Fiscal 2016 is identical to that used in the analysis for both Fiscal 2014 and Fiscal 2015.

3. **Elements of Direct Compensation.** Direct compensation to the Company s executive officers consists of annual base salary, annual incentive bonuses and long-term incentives in the form of stock-based awards and the multi-year banking feature included in the annual incentive plan. The committee generally seeks to pay base salaries at or somewhat below the market median, using the bonus to provide the prospect of above-median cash compensation for superior performance against annual benchmarks that the committee believes are set to reward creation of shareholder value. Additionally, as noted, certain features of the bonus plan are intended to encourage a longer-term focus, as is the long-term incentive element of the compensation program. The long-term incentive element is stock-based, intended to further align management s interests with those of the shareholders. The committee also considers targeted total cash levels (base salary plus the target bonus) and total direct compensation (total cash plus the targeted value of long-term incentives) in relation to the peer group companies and the survey data.

A. *Base Salary*. The Company pays base salaries to its employees in order to provide a level of assured compensation reflecting an estimate of the value in the employment market of the employee s skills and the demands of his or her position. Consistent with its goal to pay base salaries at or slightly below the market midpoint, the committee set Fiscal 2015 base salaries for the senior executive officer group in the aggregate at approximately 86% of the midpoint, based on the consultant s survey and peer group data. For Fiscal 2015, market data indicated a continuing rise in base salaries, causing three members of the senior executive officer group (including Jonathan D. Caplan among the named executive officers) to benchmark more than 20% below the median on average for the past three years. In response, the committee approved base salary increases of approximately 6% for those officers compared to increases of approximately 3% for the other executive officers (except for the head of one business unit not a named executive officer who accepted no base salary increase for alignment with planned management compensation changes in his business unit for the year) for Fiscal 2015. For Fiscal 2016, market data indicated a gap of more than 20% below market on a three-year average basis for four members of the senior executive group (including Mr. Caplan and Kenneth J. Kocher among the named executive officers). These executives (other than Mr. Kocher, who did not accept a base salary increase to remain in alignment with plans for limited management base salary increases in his business unit for the year) were granted salary increases of approximately 5%, with the remainder of the group receiving an increase of approximately 3%.

B. *Annual Incentive Compensation*. *(i) Overview.* Executive officers other than the chief executive officer participate in the Company s EVA Plan, which is designed to reward increasing earnings in an amount sufficient to provide a return on capital greater than the Company s cost of capital. (The compensation committee has historically awarded the chief executive officer s annual bonus on the same basis as if he were a corporate business unit participant in the EVA Plan, did so in Fiscal 2015, and has voted to do so with respect to Fiscal

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2016.) The EVA Plan also incorporates a provision making a portion of each participant s award contingent on the achievement of individual strategic goals to provide an incentive for strategic and operational objectives that may not be immediately reflected in the annual financial performance of the participant s business unit, as well as incentives designed to reward senior operational management for their contributions to corporate interests that may be broader than those of their individual business units. The compensation committee annually sets target bonus levels based on the consultant s peer group and survey comparisons of target bonuses as a percentage of base salary and total targeted cash compensation. The chief executive officer also provides input to the committee on target bonus levels for positions other than his own.

(ii) Bonus Targets. The chief executive officer s target bonus was set at 100% of base salary for Fiscal 2015. James C. Estepa s target bonus was set at 81% of base salary and target bonuses for the other named executive officers were set at 75% for Fiscal 2015. The Fiscal 2015 targets for the named executive officers averaged approximately 79% of base salary. According to the compensation committee s consultant s data, market median annual incentive target for the chief executive officer was 111% of base salary and averaged approximately 67% of base salary for the other named executive officers.

(iii) Award Components. The named executive officers participating in the Fiscal 2015 EVA Plan were eligible to receive a fraction or multiple of their target awards based on the factors described below. Bonuses earned can be negative, offsetting or entirely eliminating banked amounts carried over from prior years and, subject to the limitations described below, offsetting awards in future years. Presidents of the Company s operating divisions were eligible to earn cash awards equal to the sum of (a) 75% of their bonus targets multiplied by a factor determined by changes in Economic Value Added (EVA[1]) (the EVA change factor) for their respective business units for the year, and (b) 25% of the targets multiplied by (i) the business unit EVA change factor and (ii) the percentage of achievement of individual strategic goals (discussed in greater detail below) agreed upon by the participant and the chief executive officer during the first quarter of the fiscal year. Business unit assignments for operating division presidents include a factor for performance of the Company as a whole. Heads of corporate staff departments were eligible to receive cash awards equal to the sum of (a) 75% of their bonus targets multiplied by the EVA change factor for the Company as a whole and (b) 25% of their bonus targets multiplied by the EVA change factor for the Company as a whole and the product multiplied by their percentage of achievement of their individual performance goals. Each participant s business unit allocation is assigned by the chief executive officer, who also determines the weighting of the various business unit components for participants with responsibility for multiple units, and approved by the committee. Among the named executive officers in Fiscal 2015, James S. Gulmi was assigned to the Corporate Total business unit; Mr. Caplan s business unit allocation was 65% Johnston & Murphy Group, 17% Licensed Brands Group, 15% Corporate Total, and 3% other; Mr. Estepa s business unit allocation was 78% Journeys Group, 7% Schuh, and 15% Corporate Total; and Mr. Kocher s business unit allocation was 85% Lids Sports Group and 15% Corporate Total.

See Bonus Calculation Factors, below, for additional information on the performance factors for each primary business unit and for the Company as a whole for Fiscal 2015.

(iv) EVA Calculations. EVA for Fiscal 2015 was determined by subtracting from a business unit s net operating profit after taxes (NOPAT) a charge of 10% of the average net assets (total assets minus non-interest bearing liabilities) employed to generate the profit. The 10% capital charge represented the Company s estimate of its weighted average cost of debt and equity capital. The plan is designed to encourage efficient use of assets, since

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[1] EVA is a trademark of Stern Stewart & Co.

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profit improvement that is less than 10% of the incremental net assets employed reduces the participant s bonus. Incentive awards are determined by the amount of actual EVA change during the year relative to EVA change targets for the year.

NOPAT and net assets employed for incentive plan purposes are not necessarily the same as the corresponding accounting measures calculated in accordance with U.S. Generally Accepted Accounting Principles (GAAP) for financial reporting purposes. The Company s NOPAT for purposes of the EVA Plan in Fiscal 2015 was calculated by (a) adjusting reported earnings from operations upward by the following amounts:

- $2.3 million in the Asset impairments and other, net line on the Consolidated Statements of Operations for Fiscal 2015;
- $7.3 million of expense related to deferred purchase price payable in connection with the acquisition of Schuh Group Limited (Schuh), which is treated as compensation expense for GAAP accounting purposes but capitalized for purposes of the EVA calculation;
- $11.8 million of accrued expense related to a contingent, earn out bonus payable to certain Schuh employees for the achievement of operating targets, which is capitalized for purposes of the EVA calculation;
- $3.2 million of gain on a terminated lease included in the Asset impairments and other, net line on the Consolidated Statements of Operations for Fiscal 2015;
- $3.7 million related to startup costs of a new wholesale line, which are capitalized and reflected in the capital charge for purposes of the EVA calculation;
- $2.0 million related to new systems costs, which are capitalized and reflected in the capital charge for purposes of the EVA calculation;
- $2.6 million in a large capital projects adjustment related to a new distribution center at Schuh;
- $0.8 million of other adjustments;

and (b) adjusting the resulting figure downward by the following amounts:

- $1.9 million related to retail store asset impairments;
- $5.7 million related to a change in bonus accounting; and
- taxes at a 39% rate for the Company s operations other than Schuh and at a 26% rate for Schuh s operations.

(v) Bonus Calculation Factors. The following table shows for each of the Company s primary business units in Fiscal 2015: (a) the amount of EVA improvement required to earn a target bonus award, (b) the incremental EVA change required to earn each additional whole-number multiple of the target, (c) the actual EVA for the business unit, and (d) the multiple of the target bonus actually earned. Fractional multiples are earned for incremental changes less than the full improvement interval shown in column (b). Negative bonuses accrue to the extent that shortfalls from the target improvement (column (a)) exceed the interval shown in column (b). See the discussion

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under the heading Bonus Bank below for the consequences of a negative bonus. As discussed below, the named executive officer with responsibilities for more than one business unit receives incentive compensation reflecting the weighted average EVA changes in all the relevant business units.

Business Unit	(a) FY 2015 Target EVA Improvement ($)	(b) FY 2015 Incremental Improvement Interval ($)	(c) FY 2015 EVA Change ($)	(d) FY 2015 Bonus Multiple
Corporate Total	4,088,000	4,640,000	(15,442,000)	(3.21)
Lids Sports Group	955,000	2,258,000	(14,849,000)	(6.00)
Journeys Group	784,000	3,645,000	4,432,000	2.00
Johnston & Murphy Group	198,000	975,000	(2,111,000)	(1.37)
Schuh Group	1,056,000	1,230,000	(2,463,000)	(1.86)
Licensed Brands	91,000	327,000	(737,000)	(1.53)

Each business unit s target for EVA improvement (shown in column (a), above) is determined in advance by allocating the Company s total expected EVA improvement among all its business units. The Company calculates the amount of EVA improvement which it believes is expected by the market from the amount by which its current market value exceeds the capitalized value of current EVA plus invested capital in other words, the amount of value associated with the Company s future growth. Target EVA improvement is the amount of improvement required to give investors a cost of capital return on this future growth value, and thus on the market value of their investment. The incremental improvement interval (shown in column (b), above), is both the amount of additional EVA improvement above the amount in column (a) that is required to earn a bonus of two times the participant s target and also the amount of shortfall from the column (a) target that will result in a zero bonus. The calibration of the intervals shown in column (b) reflects an effort to give the business units appropriate shares of above-target EVA improvement for a given bonus pool based primarily on unit size with adjustments designed to achieve a similar likelihood of multi-year zero bonuses among all units.

(vi) Individual Strategic Objectives. As noted above, the payment of a portion of each participant s annual incentive award for EVA improvement is contingent on his or her achievement of individual strategic goals agreed upon in advance with the participant s supervisor. Failure to achieve these strategic goals can reduce an EVA Plan award that is otherwise payable, but performance meeting or exceeding these strategic goals cannot serve to increase the amount of any such award. Individual strategic goals for the named executive officers typically involve initiatives that the executive officers consider important to the long-term prospects of the participants business units, but that may not be adequately rewarded by the portion of the bonus calculated on current financial performance. Examples include retail divisions opening a targeted number of new retail stores on schedule, shared services implementation of an infrastructure improvement, or a business unit s launch of a new retail concept or product line. No individual strategic goal was material to any named executive officer s compensation or to any component of it in Fiscal 2015. The participant s supervisor, generally in consultation with the participant, determines whether and to what extent the participant s individual strategic goals have been met. Certain strategic goals are quantitative, allowing an objective determination of the extent to which they are achieved, while others are more qualitative in nature, requiring a subjective determination of achievement. The EVA Plan permits full credit for strategic goals if they have been at least 95% achieved. No named executive officer s bonus award was reduced because of his degree of achievement of strategic goals for Fiscal 2015.

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No portion of the award for achievement of individual strategic goals is ordinarily to be paid unless some portion of the applicable award for operating results is earned, although the EVA Plan authorizes the committee to consider exceptions for extraordinary strategic successes upon the recommendation of the chief executive officer. No exceptions of this nature have ever been made.

(vii) Bonus Bank. The EVA Plan includes a bonus bank feature. Awards for EVA results in excess of target are uncapped and negative awards for results less than target are possible. Any award in excess of three times the target bonus and any negative award is credited to the participant s account in the bonus bank, and positive bank balances are payable in future years only subject to performance in those years. Each year, a participant will receive a payout equal to (i) the current year s award, up to three times the target, plus (ii) one-third of any amount in excess of three times the target in the current year, and (iii) the installments of banked awards from previous years, if any, that are payable in the current year. Positive bank balances from each year are paid out in three equal annual installments, subject to current-year performance in each of the three subsequent years. If the current year s award is negative, any positive balance in the participant s bank is applied against it, reducing or entirely eliminating the positive balance, depending upon the magnitude of the negative award for the current year. The following named executive officers bonus bank balances were reduced by the amounts indicated by negative awards for Fiscal 2015, leaving no positive balance in either executive officer s bank:

Robert J. Dennis	$ 428,587
James S. Gulmi	$ 168,738

Any positive balance is forfeited if the participant is terminated for cause (as defined in the EVA Plan). If the participant voluntarily resigns from employment by the Company, any positive bank balance does not become payable until the end of the fifth fiscal year following the participant s resignation and is subject to reduction or elimination in the meantime based upon the performance of the business unit to which the participant was assigned when he or she resigned. If the participant s bonus bank balance from prior years is negative, 50% of any positive award in excess of two times the target in a subsequent year will be applied toward repaying the negative balance and 50% will be paid out to the participant (up to the generally applicable limit of three times the target plus one-third of any amount in excess of three times the target in the current year). Any negative balance from a single year will be canceled to the extent not repaid after three subsequent years. The committee believes that the bonus bank feature of the EVA Plan offers improved incentives for management to focus on building long-term value in the Company, and that the provisions that leave positive bank balances at risk for five years following voluntary resignation aid the retention of key employees. Including Fiscal 2015 payouts and accruals, bonus bank balances for the named executive officers are as follows:

Robert J. Dennis	$ (2,303,123)
James S. Gulmi	$ (908,618)
Jonathan D. Caplan	$ (477,425)
James C. Estepa	$ 337,714
Kenneth J. Kocher	$ (3,721,402)

Bonuses reported in column (g) of the Summary Compensation Table below are bonuses actually payable for the years indicated, reflecting, where applicable, reductions of amounts otherwise payable by the recapture of previously accrued negative balances pursuant to the banking feature of the EVA Plan and positive bank balances held back in prior years that became payable for the year indicated because of performance in that year.

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(viii) Compensation Recoupment Policy. The board of directors has adopted a Compensation Recoupment Policy providing that the committee may in its sole discretion require reimbursement of any cash or equity-based award paid or payable to a current or former executive officer of the Company based partially or entirely upon the attainment of objective performance criteria (incentive compensation) in certain circumstances. The committee may require reimbursement from an executive officer who received incentive compensation based on erroneous financial data if the Company is required to restate its financial statements due to material noncompliance with financial reporting requirements under the federal securities laws or if the committee determines that any action by the executive officer or an employee under his or her direct supervision constituted noncompliance with the Company s Code of Business Conduct and Ethics to the material detriment of the Company. Unless the committee determines that the executive officer engaged in misconduct that caused or contributed to a required restatement of financial statements or that the violation of the Code of Business Conduct and Ethics was committed by the executive officer or by an employee under his or her direct supervision with the actual or constructive knowledge of the executive officer, the committee may recover only to the extent of any positive bonus bank balance credited to the executive officer under the EVA Plan. If the committee so determines, it may pursue recovery from the executive officer in its discretion, in accordance with applicable law.

C. *Stock-Based Compensation.* Grants of stock options and restricted stock to key executives of the Company including the named executive officers are intended to provide them with an incentive to make decisions that are in the long-term best interests of the Company and to balance the shorter-term annual cash incentive component of executive compensation. Stock-based compensation is also intended to align the financial interests of management with those of the Company s shareholders, since the value of an option or a share of restricted stock is dependent upon the Company s performance and the recognition of that performance in the market for the Company s stock.

Stock-based incentive awards in the form of restricted stock are typically granted to executive officers and other key employees once annually. The committee does not attempt to time stock-based incentive grants in relation to the Company s release of material information. Since 2009, annual incentive grants have been awarded in June. The committee has also occasionally made grants to newly-hired key employees at its next meeting after their employment commenced.

Prior to the adoption in 2006 of FAS 123(R) (now ASC Topic 718) (an accounting standard requiring that employee stock options be reflected as compensation expense in issuing companies financial statements), employee options that satisfied certain criteria, unlike restricted stock, did not involve compensation expense. Consequently, options were the Company s favored form of stock-based compensation. All option grants currently outstanding carry an exercise price equal to the fair market value of the underlying stock on the actual date of grant. Grants of all options currently outstanding, all of which are now exercisable, became exercisable in equal annual installments over a period of four years. Annual vesting requires the executive to remain employed by the Company for the entire four-year vesting period to realize fully the gain on the total number of shares covered by the option. All outstanding options expire ten years after the date of grant.

The adoption of the accounting standard requiring that the value of stock options be expensed eliminated the financial benefit to the Company of issuing options rather than restricted stock. Viewed within the framework of its overall approach to compensation and taking into account the lack of any financial benefit to the Company from the issuance of options rather than restricted stock, the committee currently believes that restricted stock is preferable to options as a vehicle for meeting its objectives for long-term incentive compensation. Because the committee believes that shares of restricted stock represent a greater value to recipients upon grant than do options, fewer shares of restricted stock than options may be granted, resulting in lower earnings per share dilution than a stock-based compensation program consisting solely of options. Additionally, because options have no value to

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the employee if the market price of the Company s stock is at or below the exercise price, the committee believes it possible that options may lead to an exaggerated perception of downside risk and greater risk aversion on the part of option holders as compared to shareholders. Reflecting this analysis, since 2008, the committee has substituted for the shares that had in previous years been granted as options a lesser number of shares of restricted stock. The restricted stock is subject to forfeiture upon termination of the grantee s employment prior to vesting, which occurs in four equal annual increments with respect to all currently outstanding grants.

The committee has considered the addition of performance vesting conditions to restricted stock awards. It has concluded that the EVA Plan, with its potential for wide, positive and negative swings in compensation based on performance and the multi-year effects of its banking features, adequately addresses the compensation policy goals that would be served by incorporating such conditions in equity grants and that the combination of such conditions with the relatively high performance sensitivity of the EVA Plan might result in a compensation system with inappropriately high levels of performance leverage. Additionally, it believes that the policy goals underlying performance conditions in equity awards are served more efficiently through the cash awards under the EVA Plan than through equity grants, which involve both a charge to earnings and permanent equity dilution, given that a higher number of shares with performance conditions would presumably be necessary to achieve market comparable compensation targets. The committee intends, however, to continue to consider performance conditions and their effect on the overall balance of incentives in the context of future equity grants.

The grant date value of shares granted in June 2014 represented 2.5 times base salary for the chief executive officer and 1.6 times base salary for the other named executive officers.

The nominating and governance committee of the Company s board has adopted share ownership guidelines for directors and executive officers, including the named executive officers. The guidelines require that named executive officers hold at least the number of shares specified below:

Chief Executive Officer	60,000 shares
Chief Financial Officer	20,000 shares
Senior Vice Presidents-Operations	20,000 shares
Other Senior Vice Presidents	15,000 shares

The guidelines allow covered executives up to five years from their appointment dates to comply with the guidelines. All executive officers complied with the guidelines through Fiscal 2015. Restricted stock grants and unexercised, vested stock option awards may be used to satisfy the guidelines, consistent with the intent that such awards align executive officers interests with those of shareholders.

Effective May 1, 2014, the board of directors adopted a policy prohibiting hedging against future declines in the market value of the Company s securities by directors and officers of the Company. The policy prohibits directors and officers from directly or indirectly engaging in any hedging transaction that eliminates or limits economic risk with respect to the director s or officer s interest in the Company s securities, including any compensation awards the value of which are derived from, referenced to or based on the value or market price of the Company s securities. The policy reflects the board s judgment that hedging transactions decrease alignment between the interests of the officers and directors and those of the shareholders, undermining the objectives underlying stock-based compensation and the share ownership policy for officers and directors.

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4. **Other Compensation.**

A. *Change of Control Arrangements and Severance Plan.*

All the named executive officers are parties to employment protection agreements which become effective only in the event of a change of control (as defined in the agreements). Each agreement provides for employment by the Company for a term of up to three years following a change of control. In the event that the executive s employment is terminated under certain circumstances during the contractual employment period after a change of control, the executive is entitled to a lump sum payment and the continuation of certain benefits, as described below under the heading Change of Control Arrangements, Employment Agreements and Severance Plan. Additionally, all stock options and restricted stock granted by the Company under the Company s equity incentive plans become immediately vested and (in the case of options) exercisable upon a change of control (as defined in the plans).

The Company maintains a Severance Plan for monthly-paid salaried employees to provide for certain benefits to covered employees (including the named executive officers) in the event of a Company-initiated separation from the Company other than for cause (as defined in the Severance Plan). Under the terms of the Severance Plan, an eligible employee is entitled to one week of base salary at the termination date multiplied by each year of service with the Company with a maximum of 24 weeks and a minimum of two weeks. The Severance Plan is discussed in further detail under the heading Change of Control Arrangements, Employment Agreements and Severance Plan.

The Company believes that reasonable severance and change of control benefits are necessary in order to recruit and retain effective senior managers. These severance benefits reflect the fact that it may be difficult for such executives to find comparable employment within a short period of time, and are a product of a recruiting environment within our industry that has historically been competitive. The Company also believes that a change of control arrangement will provide an executive security that will likely reduce the reluctance of an executive to pursue a change of control transaction that could be in the best interests of shareholders.

B. *Defined Benefit, Defined Contribution and Deferred Income Plans.*

(i) Defined Benefit Pension Plan. The Genesco Retirement Plan (the Retirement Plan) is a noncontributory, qualified pension plan. Prior to December 31, 1995, the Retirement Plan provided retirement benefits to eligible participants based on a formula taking into consideration the average of the ten highest consecutive years earnings of the participant, years of benefit service and other factors.

Effective January 1, 1996, the Retirement Plan was amended to establish a cash balance formula. Benefits earned prior to that date under the 10-year average formula were preserved as of that date. Effective January 1, 2005, the cash balance formula was frozen and benefit accruals ceased. Beginning in 2005, participant accounts are credited annually with the lesser of (a) 7% or (b) the annual rate of interest on 30-year Treasury securities for the month of December immediately preceding the Plan Year (as defined in the Retirement Plan) for which the rate applied. The Company makes a supplemental, makeup payment outside the Retirement Plan equal to the amount, if any, by which (a) exceeds (b), and the amount of other contributions that were lost when the Retirement Plan was frozen, equal to 2.5% of compensation up to the Social Security wage base and 4% of compensation above it. For Fiscal 2015, the named executive officers who are participants in the Retirement Plan received the following makeup payments:

Mr. Gulmi	$18,145
Mr. Caplan	$13,428
Mr. Estepa	$18,145

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A participant had no vested benefits under the Retirement Plan until he or she had five years service with the Company. Because they had no vested benefits under the Retirement Plan as of January 1, 2005, when the cash balance formula was frozen and benefit accruals ceased, Mr. Dennis and Mr. Kocher are not participants in the Retirement Plan.

The years of benefit service of the participating named executive officers, frozen at January 1, 2005, are: Jonathan D. Caplan 12 years; James C. Estepa 20 years; and James S. Gulmi 33 years. The Internal Revenue Code of 1986, as amended (the Internal Revenue Code), limited the amount of salary which was taken into account in calculating Retirement Plan benefits. Taking into account the preserved benefits under the average of the ten highest years and the accumulated funds in cash balance formula, and assuming that the participant s accrued benefits at normal retirement are taken in the form of single life annuity, the estimated annual benefit payable for each participating named executive officer at retirement is as follows: Mr. Caplan $10,729; Mr. Estepa $24,926; and Mr. Gulmi $65,853.

(ii) Defined Contribution Plan. The Company also offers to all employees (including the named executive officers) a voluntary defined contribution plan (the 401(k) Plan) designed to comply with Section 401(k) of the Internal Revenue Code. Participants in the 401(k) Plan (including all the named executive officers) may defer a percentage of their qualifying pre-tax compensation for each year. Beginning with calendar year 2006, the Company has made a matching contribution equal to 100% of deferrals up to 3% of compensation (limited to $250,000) plus 50% of the next 2% of compensation (similarly limited) deferred.

In Fiscal 2015, each of the named executive officers received a matching contribution of $10,000.

Such amounts are included in column (i) of the Summary Compensation Table, below. Deferrals and matching contributions to the defined contribution plan may be invested in any of a number of mutual fund investments and in a guaranteed income option. Participants may also self-direct their investments, subject to certain restrictions.

(iii) Deferred Income Plan. The named executive officers, in addition to other eligible employees, may participate in the Genesco Inc. Amended and Restated Deferred Income Plan (the Deferred Income Plan). Under this Plan, the participant may elect to defer up to 15% of base salary, 100% of bonus payouts, and 15% of the supplemental makeup payment discussed above. Deferrals in the plan are not matched by the Company. The Deferred Income Plan is discussed in further detail under the heading Nonqualified Deferred Compensation, below.

C. *Perquisites.* The Company provides named executive officers with perquisites and other personal benefits that the Company and the committee believe are reasonable and consistent with its overall compensation program to better enable the Company to attract and retain superior employees for key positions.

In addition to participation in the plans and programs described above, the named executive officers are provided financial or estate planning and tax preparation assistance. All employees, including named executive officers, are entitled to a discount on merchandise sold by the Company equal to 40% off the suggested retail price. Additionally, named executive officers are provided with life insurance that has a death benefit equal to their base salary up to $500,000 and participate in a supplemental medical and dental insurance plan available to middle- and senior-management employees that covers deductibles, co-payments and certain exclusions under the standard health insurance programs available to all employees.

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5. **Tax Considerations.**

Tax Deductibility of Compensation. The committee reviews and considers the deductibility of executive compensation under Section 162(m) of the Internal Revenue Code, which provides that the Company may not deduct compensation of more than $1,000,000 that is not performance-based and that is paid to certain individuals. The committee may choose to approve compensation that will not meet these requirements when it considers the potential benefit to the Company to exceed the value of the tax deduction.

COMPENSATION COMMITTEE REPORT

The compensation committee of the Company has reviewed and discussed the Compensation Discussion and Analysis required by Item 402(b) of Regulation S-K with management and, based on such review and discussions, the compensation committee recommended to the board that the Compensation Discussion and Analysis be included in this Proxy Statement and incorporated by reference into the Company s Annual Report on Form 10-K for the fiscal year ended January 31, 2015.

By the Committee:

Matthew C. Diamond, Chairman
Joanna Barsh
Leonard L. Berry
James W. Bradford
Kathleen Mason

The foregoing report of the compensation committee shall not be deemed incorporated by reference by any general statement incorporating by reference this proxy statement into any filing under the Securities Act of 1933, as amended (the Securities Act), or the Exchange Act, except to the extent that the Company specifically incorporates this information by reference, and shall not otherwise be deemed filed under such acts.

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Compensation Committee Interlocks and Insider Participation

During Fiscal 2015, no member of the compensation committee had at any time been an officer or employee of the Company or any of its subsidiaries. In addition, there are no relationships among the Company s executive officers, members of the compensation committee or entities whose executives serve on the board of directors or the compensation committee that require disclosure under applicable SEC regulations.

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SUMMARY COMPENSATION TABLE

The table below summarizes the total compensation earned by each of the named executive officers for Fiscal 2015, Fiscal 2014 and Fiscal 2013.

Name and Principal Position	Fiscal Year	Salary ($)	Stock Awards ($)	Non-Equity Incentive Plan Compensation ($)	Change in Pension Value and Nonqualified Deferred Compensation Earnings ($)	All Other Compensation ($)	Total ($)
(a)	(b)	(c)(1)	(e)(2)	(g)(3)	(h)(4)	(i)(5)	(j)
Robert J. Dennis	2015	851,000	2,272,532	-0-	-0-	33,330	3,156,862
Chairman, President and	2014	826,500	1,974,917	214,294	-0-	35,936	3,051,647
Chief Executive Officer	2013	810,500	1,771,161	3,790,198	-0-	31,344	6,403,203
James S. Gulmi	2015	447,500	764,841	-0-	82,994	47,040	1,342,375
Senior Vice President-	2014	434,500	664,643	84,369	-0-	49,020	1,232,532
Finance and Chief Financial Officer	2013	426,000	595,838	1,494,027	4,723	44,585	2,565,173
Jonathan D. Caplan	2015	402,000	687,225	-0-	21,965	41,961	1,153,151
Senior Vice President	2014	379,000	579,739	399,940	-0-	43,530	1,402,209
	2013	361,000	504,861	635,586	8,582	41,175	1,551,204
James C. Estepa	2015	607,000	1,037,467	1,338,472	36,266	46,777	3,065,982
Senior Vice President	2014	589,500	901,643	905,646	1,370	49,070	2,447,229
	2013	578,000	808,423	2,445,618	15,199	47,004	3,894,244
Kenneth J. Kocher	2015	443,500	758,050	-0-	-0-	27,116	1,228,666
Senior Vice President	2014	418,500	640,162	-0-	-0-	26,412	1,085,074
	2013	398,522	557,374	233,932	-0-	33,332	1,223,160

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(1) The amounts in column (c) include salary voluntarily deferred in the Defined Contribution Plan and the Deferred Income Plan described under the heading Other Compensation Defined Benefit, Defined Contribution and Deferred Income Plans in the Compensation Discussion and Analysis section, above, in the following amounts:

	Amount Deferred		
Name	Fiscal 2015	Fiscal 2014	Fiscal 2013
Robert J. Dennis	$ 12,592	$ 12,388	$ 12,254
James S. Gulmi	18,836	29,035	45,233
Jonathan D. Caplan	29,629	56,940	64,294
James C. Estepa	17,582	15,325	16,743
Kenneth J. Kocher	17,604	5,887	3,321

[Footnotes continued on next page.]

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(2) The amounts in column (e) represent the aggregate grant date fair value of restricted stock awards, calculated in accordance with ASC Topic 718 Compensation Stock Compensation (ASC 718) by multiplying the closing price of the Company s common stock on the NYSE on the grant date by the number of shares granted.

(3) The amounts in column (g) are cash awards under the Company s EVA Plan, discussed in greater detail under the heading Annual Incentive Compensation in the Compensation Discussion and Analysis section, above. They include amounts voluntarily deferred by the named executive officers in the Company s 401(k) Plan and Deferred Income Plan, discussed under the heading Other Compensation Defined Benefit, Defined Contribution and Deferred Income Plans in the Compensation Discussion and Analysis section, above. Of the amounts reported in column (g), the named executive officers elected to defer the following amounts in the 401(k) Plan and/or the Deferred Income Plan:

	Amount Deferred ($)		
Name	**Fiscal 2015**	**Fiscal 2014**	**Fiscal 2013**
Robert J. Dennis	-0-	10,510	10,679
James S. Gulmi	-0-	4,218	238,019
Jonathan D. Caplan	-0-	13,558	77,975
James C. Estepa	5,919	5,564	5,863
Kenneth J. Kocher	-0-	-0-	11,697

Pursuant to the Company s EVA Plan, 50% of any positive awards earned in excess of two times the target award during the next three fiscal years will be applied to repay the negative award and not paid out. See Compensation Discussion and Analysis Elements of Direct Compensation Annual Incentive Compensation Bonus Bank. The following named executive officers accrued a negative award with respect to Fiscal 2015 in the amounts set forth below:

Robert J. Dennis	$	(2,731,710)
James S. Gulmi	$	(1,077,356)
Jonathan D. Caplan	$	(477,425)
Kenneth J. Kocher	$	(1,856,546)

The amounts reported for Fiscal 2015 include, for each of the named executive officers, the following amounts attributable to prior-year positive bank balances that became payable based on Fiscal 2015 performance:

Robert J. Dennis	$	-0-
James S. Gulmi	$	-0-
Jonathan D. Caplan	$	-0-
James C. Estepa	$	872,222
Kenneth J. Kocher	$	-0-

(4) The amounts in column (h) are the aggregate increase, if any, in the actuarial present value of the named executive officers benefits under the Retirement Plan, determined using interest rate and mortality assumptions consistent with those used in the Company s financial statements. No named executive officer had earnings or loss on nonqualified deferred compensation under the Company s Deferred Income Plan described under the heading Other Compensation Defined Benefit, Defined Contribution and Deferred Income Plans in the Compensation Discussion and Analysis above that exceed 120% of the applicable federal long-term interest rate. Negative changes in the actuarial value of Retirement Plan benefits are not reflected in column (h).

(5) The amounts in column (i) for Fiscal 2015 include, for each named executive officer, life, medical, and dental premiums paid by the Company, matching contributions to the Company s 401(k) Plan, and an employee discount on merchandise sold by the Company that is available to all full-time employees. For all the named executive officers except Mr. Dennis and Mr. Kocher, the amounts in column (h) include the supplemental retirement payment discussed under the heading Defined Benefit, Defined Contribution and Deferred Income Plans. For all the named executive officers except Mr. Gulmi and Mr. Kocher, the amounts in column (i) include tax preparation services. They include additional gross-up payments to cover federal tax liability with respect to tax preparation services in the following amounts for Fiscal 2015: Mr. Dennis $2,670;

Mr. Caplan $1,406; and Mr. Estepa $294. For Mr. Gulmi, Mr. Estepa and Mr. Kocher, they include a matching charitable contribution, available to all employees.

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GRANTS OF PLAN BASED AWARDS FOR FISCAL 2015

The following table shows, for each of the named executive officers, information regarding his target award under the Company s EVA Plan for Fiscal 2015 and grants of restricted stock under the Amended and Restated 2009 Equity Incentive Plan in Fiscal 2015.

		Estimated Possible Payouts Under Non-Equity Incentive Plan Awards			All Other Stock Awards: Number of Shares of Stock or Units	All Other Option Awards: Number of Securities Underlying Options	Exercise or Base Price of Option Awards	Grant Date Fair Value of Stock and Option Awards
Name	Grant Date	Threshold ($)	Target ($)	Maximum ($)	(#)	(#)	($/Sh)	
(a)	(b)	(c)	(d)(1)	(e)	(f)(2)	(g)	(h)	(i)
Robert J. Dennis	N/A		$ 851,000					
	June 25, 2014				28,108			$ 2,272,532
James S. Gulmi	N/A		$ 335,625					
	June 25, 2014				9,460			$ 764,841
Jonathan D. Caplan	N/A		$ 301,500					
	June 25, 2014				8,500			$ 687,225
James C. Estepa	N/A		$ 491,670					
	June 25, 2014				12,832			$ 1,037,467
Kenneth J. Kocher	N/A		$ 332,625					
	June 25, 2014				9,376			$ 758,050

(1) Columns (c), (d) and (e) relate to the Company s EVA Plan. As discussed in detail under the heading Annual Incentive Compensation in the Compensation Discussion and Analysis, potential awards are uncapped (although any award in excess of three and one-third times the target is mandatorily deferred and at risk for future performance) and negative awards that may be offset against positive bonus bank balances deferred from past years and from future positive awards are possible. Consequently, no threshold (column (c)) or maximum (column (e)) is applicable.

(2) Column (f) reflects awards of restricted stock under the Company s Amended and Restated 2009 Equity Incentive Plan, the grant date fair values of which were calculated in accordance with ASC 718 by multiplying the closing price of the Company s common stock on the NYSE on the grant date by the number of shares granted.

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OUTSTANDING EQUITY AWARDS AT FISCAL 2015 YEAR-END

The following table shows, for each named executive officer, certain information concerning vested and unvested equity awards outstanding at January 31, 2015. The awards include stock options and restricted stock, as described under the heading Stock-Based Compensation in the Compensation Discussion and Analysis, above.

	Option Awards				Stock Awards	
Name	Number of Securities Underlying Unexercised Options (#) Exercisable(1)	Number of Securities Underlying Unexercised Options (#) Unexercisable	Option Exercise Price ($)	Option Expiration Date	Number of Shares or Units of Stock That Have Not Vested (#)(2)	Market Value of Shares or Units of Stock That Have Not Vested ($)(3)
Robert J. Dennis	8,252	-0-	36.40	10/25/2015	78,057	5,577,173
	9,784	-0-	38.14	10/24/2016		
James S. Gulmi	4,650	-0-	36.40	10/25/2015	26,265	1,876,634
	5,434	-0-	38.14	10/24/2016		
Jonathan D. Caplan	-0-	-0-			22,927	1,638,134
James C. Estepa	-0-	-0-			35,632	2,545,906
Kenneth J. Kocher	3,321	-0-	36.40	10/25/2015	25,036	1,788,822
	4,466	-0-	38.14	10/24/2016		

(1) All options were granted under the 2005 Equity Incentive Plan on the dates which are ten years before the expiration dates shown, and vested in four equal annual installments beginning on the first anniversary of the grant date.

(2) The shares of restricted stock vest on the following schedule:

Name	Grant Date	Restricted Shares Outstanding	Vesting Increments
Robert J. Dennis	6/22/2011	11,820	11,820 on 6/22/2015
	6/27/2012	15,380	7,690 on 6/28/2015
			7,690 on 6/28/2016
	6/26/2013	22,749	7,583 on 6/28/2015
			7,583 on 6/28/2016
			7,583 on 6/28/2017
	6/25/2014	28,108	7,027 on 6/28/2015
			7,027 on 6/28/2016
			7,027 on 6/28/2017
			7,027 on 6/28/2018

[Footnotes continued on next page.]

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James S. Gulmi	6/22/2011	3,975	3,975 on 6/22/2015
	6/27/2012	5,174	2,587 on 6/28/2015
			2,587 on 6/28/2016
	6/26/2013	7,656	2,552 on 6/28/2015
			2,552 on 6/28/2016
			2,552 on 6/28/2017
	6/25/2014	9,460	2,365 on 6/28/2015
			2,365 on 6/28/2016
			2,365 on 6/28/2017
			2,365 on 6/28/2018
Jonathan D. Caplan	6/22/2011	3,365	3,365 on 6/22/2015
	6/27/2012	4,384	2,192 on 6/28/2015
			2,192 on 6/28/2016
	6/26/2013	6,678	2,226 on 6/28/2015
			2,226 on 6/28/2016
			2,226 on 6/28/2017
	6/25/2014	8,500	2,125 on 6/28/2015
			2,125 on 6/28/2016
			2,125 on 6/28/2017
			2,125 on 6/28/2018
James C. Estepa	6/22/2011	5,394	5,394 on 6/22/2015
	6/27/2012	7,020	3,510 on 6/28/2015
			3,510 on 6/28/2016
	6/26/2013	10,386	3,462 on 6/28/2015
			3,462 on 6/28/2016
			3,462 on 6/28/2017
	6/25/2014	12,832	3,208 on 6/28/2015
			3,208 on 6/28/2016
			3,208 on 6/28/2017
			3,208 on 6/28/2018
Kenneth J. Kocher	6/22/2011	3,446	3,446 on 6/22/2015
	6/27/2012	4,840	2,420 on 6/28/2015
			2,420 on 6/28/2016
	6/26/2013	7,374	2,458 on 6/28/2015
			2,458 on 6/28/2016
			2,458 on 6/28/2017
	6/25/2014	9,376	2,344 on 6/28/2015
			2,344 on 6/28/2016
			2,344 on 6/28/2017
			2,344 on 6/28/2018

(3) Market value is calculated based on the closing price of the Company s common stock on the NYSE on January 30, 2015 ($71.45), the last trading day prior to the end of Fiscal 2015.

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OPTION EXERCISES AND STOCK VESTED IN FISCAL 2015

The following table shows, for each named executive officer, certain information about his stock option exercises, if any, and shares of restricted stock that vested, during Fiscal 2015:

	Option Awards		Stock Awards	
Name	Number of Shares Acquired on Exercise (#)	Value Realized on Exercise ($)(1)	Number of Shares Acquired on Vesting (#)	Value Realized on Vesting ($)(2)
Robert J. Dennis	40,000	1,988,400	43,249	3,509,410
James S. Gulmi	-0-	-0-	15,055	1,221,469
Jonathan D. Caplan	-0-	-0-	12,817	1,039,930
James C. Estepa	-0-	-0-	20,433	1,657,804
Kenneth J. Kocher	-0-	-0-	13,053	1,059,415

(1) Amounts reflect the difference between (a) the product of (i) the closing price of the Company s common stock on the NYSE on the exercise date multiplied by (ii) the number of shares acquired on exercise, minus (b) the total exercise price for the shares so acquired.

(2) Amounts reflect the product of the closing price of the Company s common stock on the NYSE on the vesting date multiplied by the number of shares vested.

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PENSION BENEFITS IN FISCAL 2015

The following table shows, for each of the named executive officers, his number of years credited service and the actuarial present value of his accumulated benefit under the Retirement Plan, discussed in Compensation Discussion and Analysis Defined Benefit, Defined Contribution and Deferred Income Plans, above. Both credited service and the present value of the accumulated benefit are calculated as of January 31, 2015, the plan measurement date used for financial statement reporting purposes with respect to the Company s audited financial statements for Fiscal 2015. The valuation method and material assumptions reflected in the calculation of the present value of the accumulated benefit are those included in footnote 10 to the Company s audited financial statements included in the Company s Annual Report on Form 10-K, filed with the SEC on April 1, 2015.

Name	Plan Name	Number of Years Credited Service (#)(1)	Present Value of Accumulated Benefit ($)	Payments During Last Fiscal Year ($)
Robert J. Dennis	Genesco Retirement Plan	-0-	-0-	-0-
James S. Gulmi	Genesco Retirement Plan	33	837,613	-0-
Jonathan D. Caplan	Genesco Retirement Plan	12	138,295	-0-
James C. Estepa	Genesco Retirement Plan	20	340,185	-0-
Kenneth J. Kocher	Genesco Retirement Plan	-0-	-0-	-0-

(1) The years of benefit service of named executive officers participating in the Retirement Plan were frozen at January 1, 2005. See Compensation Discussion and Analysis Defined Benefit, Defined Contribution and Deferred Income Plans above for further details.

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NON-QUALIFIED DEFERRED COMPENSATION

The following table shows, for each named executive officer, his contributions to and investment earnings on balances in the Company s Deferred Income Plan, described under the heading Deferred Income Plan in the Defined Benefit, Defined Compensation, and Deferred Income Plans section of the Compensation Discussion and Analysis, above. Earnings on plan balances are from investments selected by the participants, which may not include Company securities.

Name	Executive Contributions in Last FY ($)	Registrant Contributions in Last FY ($)	Aggregate Earnings in Last FY ($)	Aggregate Withdrawals/ Distributions ($)	Aggregate Balance at Last FYE ($)
(a)	(b)	(c)	(d)	(e)	(f)
Robert J. Dennis	-0-	-0-	42,042	-0-	780,038
James S. Gulmi	-0-	-0-	303,580	-0-	2,427,998
Jonathan D. Caplan	82,807	-0-	55,011	-0-	1,575,224
James C. Estepa	-0-	-0-	-0-	-0-	-0-
Kenneth J. Kocher	-0-	-0-	-0-	-0-	-0-

All amounts reported in column (b) are included in the salary reported for each named executive officer in column (c) of the Summary Compensation Table for Fiscal 2015.

Because no named executive officer s deferred compensation earnings for Fiscal 2015 constituted above-market interest under the disclosure requirements applicable to the Summary Compensation Table, above, none of the amounts reported in column (d) are reflected in column (h) of the Summary Compensation Table.

The amount reported in column (f) includes, for each named executive officer, the following amount reported as compensation in the Summary Compensation Table for each of the three fiscal years in the Summary Compensation Table.

	Fiscal 2015	Fiscal 2014	Fiscal 2013
Robert J. Dennis	-0-	-0-	-0-
James S. Gulmi	-0-	$261,148	$398,365
Jonathan D. Caplan	$ 82,807	$111,840	$237,926
James C. Estepa	-0-	-0-	-0-
Kenneth J. Kocher	-0-	-0-	-0-

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CHANGE OF CONTROL ARRANGEMENTS, EMPLOYMENT AGREEMENTS AND SEVERANCE PLAN

All the named executive officers are parties to employment protection agreements. The agreements become effective only in the event of a Change of Control, which is defined as occurring when (i) any person (as defined in Section 3(a)(9) of the Exchange Act, and as used in Sections 13(d) and 14(d) thereof), excluding the Company, any majority owned subsidiary of the Company (a Subsidiary) and any employee benefit plan sponsored or maintained by the Company or any Subsidiary (including any trustee of such plan acting as trustee), but including a group as defined in Section 13(d)(3) of the Exchange Act (a Person), becomes the beneficial owner of shares of the Company having at least 20% of the total number of votes that may be cast for the election of directors of the Company (the Voting Shares); provided, however, that such an event shall not constitute a Change of Control if the acquiring Person has entered into an agreement with the Company approved by the board which materially restricts the right of such Person to direct or influence the management or policies of the Company; (ii) the shareholders of the Company approve any merger or other business combination of the Company, sale of the Company s assets or combination of the foregoing transactions (a Transaction) other than a Transaction involving only the Company and one or more of its Subsidiaries, or a Transaction immediately following which the shareholders of the Company immediately prior to the Transaction (excluding for this purpose any shareholder of the Company who also owns directly or indirectly more than 10% of the shares of the other company involved in the Transaction) continue to have a majority of the voting power in the resulting entity; or (iii) within any 24-month period beginning on or after the date of the agreements, the persons who were directors of the Company immediately before the beginning of such period (the Incumbent Directors) cease (for any reason other than death) to constitute at least a majority of the board or of the board of directors of any successor to the Company, provided that any director who was not a director as of the date hereof shall be deemed to be an Incumbent Director if such director was elected to the board by, or on the recommendation of or with the approval of, at least two-thirds of the members of the board of directors who then qualified as Incumbent Directors either actually or by prior operation of Section 2(a) of the agreements. Each agreement provides for employment by the Company for a term of three years following a Change of Control. The executive is to exercise authority and perform duties commensurate with his or her authority and duties existing during the 90 days immediately prior to the Change of Control. He or she is also to receive compensation (including incentive compensation and benefits) during the term in an amount not less than that which he or she was receiving immediately prior to the Change of Control.

If the executive s employment is terminated by death or total and permanent Disability determined in accordance with the Employment Protection Agreements during the term of the agreement, he or she, or his or her legal representative (as applicable), is entitled to receive from the Company, in a lump sum in cash within 30 days from the date of termination (except for payments due to the executive under any employee benefit plan), his or her accrued but unpaid base salary, any deferred compensation, all amounts owing to him or her under any applicable employee benefit plans, and a bonus equal to the average of the two most recent annual bonuses received by the executive (excluding any year in which no bonus was paid), prorated for the number of days in the current fiscal year that the executive was employed. A deceased executive s family is also entitled to receive benefits at least equal to the most favorable level of benefits available to surviving families of executives of the Company under provisions of benefit plans relating to family death benefits that were in effect at any time during the 90 days prior to the Change of Control. If the executive is terminated for Cause (as defined in the Employment Protection Agreements) or quits voluntarily (other than on account of Good Reason (as defined in the Employment Protection Agreements)) during the employment period, he or she is entitled to receive from the Company, in a lump sum in cash within 30 days from the date of termination, the same compensation payable in case of termination by death or disability, except that the prorated bonus would not be payable.

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As defined in the Employment Protection Agreements, Cause means (i) an act or actions of dishonesty or gross misconduct on the executive s part which result or are intended to result in material damage to the Company s business or reputation or (ii) repeated material violations by the executive of his obligations under the agreement which violations are demonstrably willful and deliberate on the executive s part. Good Reason is defined to include (i) a good faith determination by the executive that the Company has taken action that materially changes his or her authority or responsibilities or materially reduces his or her ability to carry out such responsibilities; (ii) the Company s failure to comply with provisions of the agreement involving the executive s compensation, benefits and working conditions; (iii) the Company s requiring the executive to be employed at a location more than 50 miles further from his or her principal residence than the location at which the executive worked immediately before the agreement became effective; and (iv) the Company s failure subject to certain exceptions to require a successor to assume and agree to perform under the agreement.

If the executive s employment is actually or constructively terminated by the Company without cause, or if the executive terminates his employment for Good Reason during the term of the agreement, the executive will be entitled to receive from the Company, in a lump sum in cash within 15 days from the date of termination, his base salary through the termination date, and a severance allowance equal in Mr. Dennis s case to three times and in the case of the other named executive officers to two times (i) his annual base salary, plus (ii) the average of his two most recent annual bonuses received by the executive (excluding any year in which no bonus was paid), plus (iii) the present value of the annual cost to the Company of obtaining coverage equivalent to the coverage provided by the Company prior to the Change of Control under any welfare benefit plans (including medical, dental, disability, group life and accidental death insurance) plus the annualized value of fringe benefits provided to the executive prior to the Change of Control, plus reimbursement for any excise tax owed thereon and for taxes payable by reason of the reimbursement. Amounts payable under the employment protection agreements are to be reduced by any amount received under the general severance plan described below.

All stock options and restricted stock granted by the Company under the Company s equity incentive plans generally become immediately vested and (in the case of options) exercisable upon a Change of Control as defined in the plans.

The following table shows for each of the named executive officers, assuming that a Change of Control, followed by immediate involuntary termination of his employment (other than for cause) or by a voluntary termination by the named executive officer for Good Reason, occurred on January 31, 2015, the estimated amounts payable with respect to (a) salary, (b) bonus, (c) the value, based on the closing price of the Company s stock on the NYSE on January 30, 2015 (the last trading day of the fiscal year) of all previously unvested restricted stock subject to accelerated vesting, (d) the estimated value of the payment related to benefits provided under the employment protection agreement, (e) the non-qualified deferred compensation (which would be paid upon termination for any reason regardless of whether a Change of Control has occurred, under the terms of the Deferred Income Plan), (f) the gross-up related to excise taxes that would have been reimbursable to the officer (assuming a 39.6% marginal federal income tax rate), and (g) the total of items (a) through (f). The actual awards and amounts payable can only be determined at the time of each executive s termination of employment.

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Name	Cash Severance (a)(1) ($)	Bonus (b)(2) ($)	Accelerated Stock-Based Compensation (c)(3) ($)	Estimated Benefits Value (d)(4) ($)	Deferred Compensation Payout (e) ($)	Tax Gross-Up (f)(5) ($)	Total (g) ($)
Robert J. Dennis	2,553,000	642,882	5,577,173	297,129	780,038	-0-	9,850,222
James S. Gulmi	895,000	168,738	1,876,634	155,860	2,427,998	-0-	5,525,230
Jonathan D. Caplan	804,000	799,880	1,638,134	147,746	1,575,224	1,808,268	6,773,252
James C. Estepa	1,214,000	2,244,118	2,545,906	183,282	-0-	-0-	6,187,306
Kenneth J. Kocher	887,000	-0-	1,788,822	119,260	-0-	-0-	2,795,082

1) For Mr. Dennis three times, and for all others two times, the annual base salary of the named executive officer as of January 31, 2015.
2) For Mr. Dennis three times, and for all others two times, the average of the last two annual bonuses earned by the named executive officer.
3) The value, based on the closing price of the Company s common stock on the NYSE on January 30, 2015, of the previously unvested restricted stock that would have vested on an accelerated basis upon the Change of Control. None of the named executive officers holds any unexercised stock options.
4) Includes the present value, calculated using the annual federal short-term rate as determined under Section 1274(d) of the Internal Revenue Code of (a) the annual cost to the Company of obtaining coverage under the welfare benefit plans discussed above and (b) the annualized value of fringe benefits provided to the named executive officer immediately prior to January 31, 2015.
5) Reimbursement of the excise tax payable on the Change of Control payment plus income taxes payable on the reimbursement.

The following table shows, for each of the named executive officers, assuming that a Change of Control, followed by immediate termination of his employment because of death or disability, occurred on January 31, 2015, the estimated amounts payable with respect to (a) salary, (b) bonus, (c) the value, based on the closing price of the Company s common stock on the NYSE on January 30, 2015 (the last trading day of the fiscal year), of all previously unvested restricted stock subject to accelerated vesting, (d) non-qualified deferred compensation, and (e) the total of items (a) through (d):

Name	Cash Severance (a)(1) ($)	Bonus (b)(2) ($)	Accelerated Stock-Based Compensation (c)(3) ($)	Deferred Compensation Payout (d) ($)	Total (e) ($)
Robert J. Dennis	-0-	214,294	5,577,173	780,038	6,571,505
James S. Gulmi	-0-	84,369	1,876,634	2,427,998	4,389,001
Jonathan D. Caplan	-0-	399,940	1,638,134	1,575,224	3,613,298
James C. Estepa	-0-	1,122,059	2,545,906	-0-	3,667,965
Kenneth J. Kocher	-0-	-0-	1,788,822	-0-	1,788,822

1) Accrued and unpaid salary of the named executive officers at January 31, 2015.
2) The average of the last two years bonuses paid to the named executive officers.
3) The value, based on the closing price of the Company s common stock on the NYSE on January 30, 2015, of the previously unvested restricted stock that would have vested on an accelerated basis upon the Change of Control. None of the named executive officers hold unexercisable stock options.

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The following table shows, for each of the named executive officers, assuming a Change of Control, followed by an immediate voluntary termination (other than for Good Reason) or termination for cause of his employment, occurred on January 31, 2015, the estimated amounts payable with respect to (a) salary, (b) the value, based on the closing price of the Company s stock on the NYSE on January 30, 2015 (the last trading day of the fiscal year), of all previously unvested restricted stock subject to accelerated vesting, (c) non-qualified deferred compensation, and (d) the total of items (a) through (c):

Name	Cash Severance (a)(1) ($)	Accelerated Stock-Based Compensation (b)(2) ($)	Deferred Compensation Payout (c) ($)	Total (d) ($)
Robert J. Dennis	-0-	5,577,173	780,038	6,357,211
James S. Gulmi	-0-	1,876,634	2,427,998	4,304,632
Jonathan D. Caplan	-0-	1,638,134	1,575,224	3,213,358
James C. Estepa	-0-	2,545,906	-0-	2,545,906
Kenneth J. Kocher	-0-	1,788,822	-0-	1,788,822

1) Accrued and unpaid salary of the named executive officers at January 31, 2015.
2) The value, based on the closing price of the Company s common stock on the NYSE on January 30, 2015, of the previously unvested restricted stock and stock options that would have vested on an accelerated basis upon the Change of Control. None of the named executive officers hold unexercisable stock options.

General Severance Plan. The Company maintains a severance plan for monthly-paid salaried employees to provide for certain benefits in the event of a Company-initiated separation from the Company other than for cause (as defined in the plan). Under the terms of the plan, an eligible employee is entitled to one week of his or her base salary at the termination date multiplied by each year of service with the Company with a maximum of 24 weeks and a minimum of two weeks. If their employment had been terminated without cause as of January 31, 2015, the named executive officers would have been entitled to the following severance payments under the plan, which reduce payments due under the employment protection agreements described above: Mr. Dennis $212,750; Mr. Gulmi $206,538; Mr. Caplan $92,769; Mr. Estepa $280,154; and Mr. Kocher $144,990.

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DIRECTOR COMPENSATION

For Fiscal 2015, non-employee directors cash retainers were $72,500, and they received an annual restricted stock award valued at $97,500. At their option, directors may elect to exchange all or a portion of their cash retainers for shares of restricted stock valued at 75% of the average closing price of the Company s common stock on the NYSE for the last trading month of the fiscal year prior to the grant. In addition to their retainer as directors, the chairmen of the board committees received the following additional retainers: audit committee, $15,000; compensation committee, $10,000; nominating and governance committee, $20,000; and finance committee, $10,000.

The Company also pays the premiums for non-employee directors on $50,000 of coverage under the Company s group term life insurance policy, plus additional cash compensation to offset taxes on their imputed income from such premiums. Directors who are full-time Company employees do not receive any extra compensation for serving as directors.

The following table shows, for each director of the Company who is not also a named executive officer, information about the director s compensation in Fiscal 2015.

Name	Fees Earned or Paid in Cash ($)	Stock Awards ($)	All Other Compensation ($)	Total ($)
(a)	(b)(1)	(c)(2)	(g)(3)	(h)
Joanna Barsh	72,500	103,438	477	176,415
James S. Beard	22,500	170,033	477	193,010
Leonard L. Berry	73,250	103,438	477	177,165
William F. Blaufuss, Jr.	87,500	103,438	477	191,415
James W. Bradford	35,750	180,105	477	216,332
Matthew C. Diamond	23,250	183,366	477	207,093
Marty G. Dickens	28,500	175,438	477	204,415
Thurgood Marshall, Jr.	72,500	103,438	477	176,415
Kathleen Mason	35,750	153,366	477	189,593

(1) Cash fees include annual director s retainer and, where applicable, committee chair fees, reduced for Mr. Beard, Mr. Bradford, Mr. Diamond, Mr. Dickens, and Ms. Mason by the amount of fees voluntarily exchanged for Retainer Stock, all as described below.

[Footnotes continued on next page.]

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(2) The amounts in column (c) represent the aggregate grant date fair value of restricted stock amounts, calculated by multiplying the closing price of the Company s common stock on the NYSE on the grant date by the number of shares granted. On June 26, 2014, the board granted shares of restricted stock with a value (at the average closing price of the stock on the NYSE for the thirty-day period prior to the determination of the number of shares to be granted) of $97,500 to each of the non-employee directors pursuant to the Amended and Restated 2009 Equity Incentive Plan. All the shares granted to directors in Fiscal 2015 vest on the first anniversary of the grant date, subject to continued service on the board. Also includes for Mr. Beard, Mr. Bradford, Mr. Diamond, Mr. Dickens and Ms. Mason, the compensation cost computed under FAS 123 related to restricted stock received in voluntary exchange for a portion of their cash compensation. At January 31, 2015, directors who were not also named executive officers had the following stock options and restricted stock awards outstanding:

Name	Restricted Shares Outstanding	Options Outstanding
Joanna Barsh	1,653	-0-
James S. Beard	5,730	-0-
Leonard L. Berry	3,684	-0-
William F. Blaufuss, Jr.	3,684	-0-
James W. Bradford	4,751	-0-
Matthew C. Diamond	6,140	-0-
Marty G. Dickens	5,895	-0-
Thurgood Marshall, Jr.	4,020	-0-
Kathleen Mason	5,498	-0-

As of April 27, 2015, 242,548 shares of common stock or options had been issued to non-employee directors pursuant to the Company s 1996 Stock Incentive Plan, of which 28,745 had been forfeited; 46,345 shares of restricted stock had been issued to such directors under the 2005 Equity Incentive Plan, of which 546 had been forfeited; 39,042 shares of restricted stock had been issued to such directors under the 2009 Equity Incentive Plan, of which 660 had been forfeited; and 62,489 shares of restricted stock had been issued to such directors under the Amended and Restated 2009 Equity Incentive Plan, of which none have been forfeited.

(3) The amounts reported in column (g) include, for each director, the premium paid by the Company for life insurance coverage as described above and the gross up for income taxes payable with respect to such premiums.

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PROPOSAL 2
ADVISORY VOTE ON COMPENSATION OF NAMED EXECUTIVE OFFICERS

The U.S. Congress has enacted requirements commonly referred to as the Say on Pay rules. As required by Section 14A of the Exchange Act, the Company seeks shareholders non-binding, advisory vote to approve the compensation of the named executive officers as disclosed in the Compensation Discussion and Analysis section, the accompanying tables and related narrative discussion contained in this Proxy Statement.

As described in detail in the Compensation Discussion and Analysis section, the Company s executive compensation programs are designed to attract and retain executive officers with the skills necessary to achieve its financial and strategic objectives. The Company s executives are rewarded for their contributions through appropriate incentives tied to the Company s performance and market value that seek to align their interests with those of our shareholders. The Company believes that the compensation of its named executive officers was reasonable and rewarded the named executive officers for attaining specified goals which do not promote the taking of an unreasonable amount of risk. The Compensation Discussion and Analysis section of this Proxy Statement and the related tables and narrative discussion provide additional details on the Company s executive compensation, including its compensation philosophy and objectives and the Fiscal 2015 compensation of the named executive officers.

The Say on Pay proposal that shareholders are being asked to vote on is reflected in the following resolution:

RESOLVED: That the shareholders of Genesco Inc. approve the compensation of the Company s named executive officers, as disclosed pursuant to Item 402 of Regulation S-K, including the Compensation Discussion and Analysis section and related compensation tables, notes and narrative in the Proxy Statement for the Company s 2015 Annual Meeting of Shareholders.

Because your vote is advisory, it will not be binding on the board or the Company. However, the board will review the voting results and take them into consideration when making future decisions regarding executive compensation for named executive officers. The current frequency of the non-binding, advisory vote to approve the compensation of all named executive officers is annual, and the next such vote is expected to take place at the 2016 annual meeting of shareholders.

The board of directors unanimously recommends a vote FOR the approval of the Company s compensation of its named executive officers on a non-binding, advisory basis.

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AUDIT MATTERS

PROPOSAL 3
RATIFICATION OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

The firm of Ernst & Young LLP served as the independent registered public accounting firm to the Company in the fiscal year ended January 31, 2015, and has been retained by the audit committee in the same capacity for the current fiscal year. The firm s appointment is submitted for shareholder ratification at the annual meeting. If shareholders do not ratify the firm s appointment, the audit committee will reconsider the appointment. **The board of directors unanimously recommends a vote FOR ratification of this appointment and your proxy will be so voted unless you specify otherwise.** Representatives of the firm are expected to be present at the annual meeting, will have the opportunity to make a statement if they desire to do so, and will be available to respond to appropriate questions.

Audit Committee Report

The audit committee is composed of four independent directors as defined under the current rules of the NYSE and applicable SEC regulations. The audit committee oversees the Company s financial reporting process on behalf of the board of directors. The committee s charter is available on the Company s website, www.genesco.com. Management has the primary responsibility for the financial statements and the reporting process, including the system of internal control over financial reporting.

The committee has met and held discussions with management and the Company s independent registered public accounting firm, Ernst & Young LLP. The committee met with management and the independent registered public accounting firm to review and discuss with them each of the Company s consolidated quarterly and annual financial statements. Management represented to the committee that the Company s consolidated financial statements were prepared in accordance with generally accepted accounting principles. The committee discussed with the independent registered public accounting firm the matters required to be discussed under Public Company Accounting Oversight Board standards.

In addition, the committee has discussed with the independent registered public accounting firm the factors which might be deemed to bear upon the registered public accounting firm s independence from the Company and its management, including the matters in the written disclosures and the applicable requirements of the Public Company Accounting Oversight Board regarding the independent registered public accounting firm s communications with the audit committee concerning independence, which were reviewed by the committee. The committee considered, among other factors, the distribution of fees paid to the firm among those for audit services, those for audit-related services, those for tax services and all other fees, as described below under the caption Fee Information, and considered whether the provision of services other than the audit and audit-related services is compatible with the registered public accounting firm s independence.

The committee discussed with the Company s internal auditors and independent registered public accounting firm the overall scope and plan for their respective activities. The committee meets with the internal auditors and independent registered public accounting firm, with and without management present, to discuss the results of their examinations, the evaluations of the effectiveness of the Company s internal controls over financial reporting, and the overall quality of the Company s financial statements and reporting process.

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In reliance on the reviews and discussions described in this report, the committee recommended to the board of directors and the board of directors approved inclusion of the audited financial statements in the Company s Annual Report on Form 10-K for the fiscal year ended January 31, 2015, filed with the SEC on April 1, 2015.

By the Committee:

William F. Blaufuss, Jr., Chairman
James S. Beard
Marty G. Dickens
Kathleen Mason

The foregoing report of the audit committee shall not be deemed incorporated by reference by any general statement incorporating by reference this proxy statement into any filing under the Securities Act or the Exchange Act, except to the extent that the Company specifically incorporates this information by reference, and shall not otherwise be deemed filed under such acts.

Fee Information

The following table sets forth summary information regarding fees for services by the Company s independent registered public accounting firm during Fiscal 2015 and Fiscal 2014.

	Fiscal 2015	Fiscal 2014
Audit Fees	$ 1,667,955	$ 1,495,992
Audit-Related Fees	23,000	20,000
Tax Fees Total	305,944	304,639
Tax compliance	299,279	189,016
Tax planning and advice	6,665	115,623
All Other Fees	1,995	1,995

Audit Fees

Audit fees include fees paid by the Company to Ernst & Young in connection with annual audits of the Company s consolidated financial statements, internal controls over financial reporting and their review of the Company s interim financial statements. Audit fees also include fees for services performed by the independent registered public accounting firm that are closely related to the audit and in many cases could be provided only by the Company s independent registered public accounting firm.

Audit-Related Fees

Audit-related services include an employee benefit plan audit.

Tax Fees

Tax fees include fees paid by the Company primarily for compliance services and also for planning and advice for Fiscal 2015 and Fiscal 2014.

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All Other Fees

In both Fiscal 2015 and Fiscal 2014, the Company paid other fees to Ernst & Young for access to an online accounting and auditing information resource.

Pre-Approval Policy

The audit committee has adopted a policy pursuant to which it pre-approves all services to be provided by the Company s independent registered public accounting firm and a maximum fee for such services. As permitted by the policy, the committee has delegated authority to its chairman to pre-approve services the fees for which do not exceed $100,000, subject to the requirement that the chairman report any such pre-approval to the audit committee at its next meeting.

All fees paid to the Company s independent registered public accounting firm in Fiscal 2015 were pre-approved pursuant to the policy.

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PROPOSALS FOR THE 2016 ANNUAL MEETING

Proposals of shareholders intended for inclusion in the proxy material for the 2016 annual meeting of shareholders must be received at the Company s offices at Genesco Park, 1415 Murfreesboro Road, Nashville, Tennessee 37217, attention of the Corporate Secretary, no later than January 14, 2016.

In addition, the Company s Bylaws contain an advance notice provision requiring that, if a shareholder s proposal is to be brought before and considered at the next annual meeting of shareholders, such shareholder must provide timely written notice thereof to the Secretary of the Company. In order to be timely, the notice must be delivered to or mailed to the Corporate Secretary of the Company and received at the principal executive offices of the Company not less than sixty days nor more than ninety days prior to the meeting (or, if less than seventy days notice or prior public disclosure of the date of the meeting is given or made to shareholders, notice must be so received not later than the close of business on the tenth day following the day on which such notice of the date of the annual meeting was mailed or such public disclosure was made). In the event that a shareholder proposal intended to be presented for action at the next annual meeting is not received timely, then the persons designated as proxies in the proxies solicited by the board of directors in connection with the annual meeting will be permitted to use their discretionary voting authority with respect to the proposal, whether or not the proposal is discussed in the proxy statement for the annual meeting.

FINANCIAL STATEMENTS AVAILABLE

A copy of the Company s annual report to shareholders containing audited financial statements accompanies this proxy statement. The annual report does not constitute a part of the proxy solicitation material.

A copy of the Company s Annual Report on Form 10-K for the fiscal year ended January 31, 2015, excluding certain of the exhibits thereto, may be obtained, without charge, by any shareholder, upon written request to Roger G. Sisson, Secretary, Genesco Inc., Genesco Park, 1415 Murfreesboro Road, Nashville, Tennessee 37217.

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NOTICE OF
ANNUAL MEETING
AND
PROXY STATEMENT

Annual Meeting
of Shareholders

June 25, 2015

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IMPORTANT ANNUAL MEETING INFORMATION

Electronic Voting Instructions

You can vote by Internet or telephone!
Available 24 hours a day, 7 days a week!
Instead of mailing your proxy, you may choose one of the two voting methods outlined below to vote your proxy.
VALIDATION DETAILS ARE LOCATED BELOW IN THE TITLE BAR.
Proxies submitted by the Internet or telephone must be received by 1:00 a.m., Eastern Time, on June 25, 2015.

Vote by Internet

Go to **www.envisionreports.com/GCOB**
Or scan the QR code with your smartphone
Follow the steps outlined on the secure website

Vote by telephone

Call toll free 1-800-652-VOTE (8683) within the USA, US territories & Canada on a touch tone telephone
Follow the instructions provided by the recorded message

Using a **black ink** pen, mark your votes with an **X** as shown in this example. Please do not write outside the designated areas.

Annual Meeting Proxy Card

IF YOU HAVE NOT VOTED VIA THE INTERNET OR TELEPHONE, FOLD ALONG THE PERFORATION, DETACH AND RETURN THE BOTTOM PORTION IN THE ENCLOSED ENVELOPE.

A Proposals The Board of Directors recommends a vote FOR all the nominees listed and FOR Proposals 2 and 3.

1. Election of Directors:

01 - Joanna Barsh	02 - James S. Beard	03 - Leonard L. Berry	04 - William F. Blaufuss, Jr.
05 - James W. Bradford	06 - Robert J. Dennis	07 - Matthew C. Diamond	08 - Marty G. Dickens
09 - Thurgood Marshall, Jr.	10 - Kathleen Mason		

Mark here to vote FOR all nominees

Mark here to WITHHOLD vote from all nominees

01	02	03	04	05	06	07	08	09	10

For All EXCEPT - To withhold a vote for one or more nominees, mark the box to the left and the corresponding numbered box(es) to the right.

	For	Against	Abstain		For	Against	Abstain
2. Say on Pay - an advisory vote on the approval of executive compensation.				3. Ratification of Independent Registered Public Accounting Firm.			

In their discretion, the proxies are authorized to vote upon any other business that may properly come before the meeting or any adjournments or postponements thereof.

B Authorized Signatures This section must be completed for your vote to be counted. Date and Sign Below

NOTE: Please sign exactly as name appears hereon. Joint owners should each sign. When signing as attorney, administrator, trustee or guardian, please sign in full corporate name by duly authorized officer. By signing, you revoke all proxies heretofore given.

Date (mm/dd/yyyy) Please print date below. Signature 1 Please keep signature within the box. Signature 2 Please keep signature within the box.

1 U P X

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IF YOU HAVE NOT VOTED VIA THE INTERNET OR TELEPHONE, FOLD ALONG THE PERFORATION, DETACH AND RETURN THE BOTTOM PORTION IN THE ENCLOSED ENVELOPE.

Proxy GENESCO INC.

Proxy Solicited on Behalf of the Board of Directors of the Company for Annual Meeting on June 25, 2015

The undersigned hereby constitutes and appoints Robert J. Dennis and James W. Bradford, and each of them, his true and lawful agents and proxies with full power of substitution in each, to represent the undersigned at the Annual Meeting of Shareholders of GENESCO INC. to be held on June 25, 2015, and at any adjournment or postponement thereof, on all matters coming before the meeting.

You are encouraged to specify your choice by marking the appropriate boxes. SEE REVERSE SIDE. You need not mark any boxes if you wish to vote in accordance with the Board of Directors recommendations, though you must sign and return this card or vote by Internet or telephone if you wish your shares to be voted.

PLEASE MARK, SIGN, DATE AND RETURN THIS PROXY CARD PROMPTLY USING THE ENCLOSED ENVELOPE.

(Continued and to be voted on reverse side.)

C Non-Voting Items

Change of Address Please print new address below.

Comments Please print your comments below.