ANGLOGOLD LTD
Form 6-K
May 21, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 or 15d-16 OF

THE SECURITIES EXCHANGE ACT OF 1934

Report on Form 6-K dated

20 MAY 2003

AngloGold Limited

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(Name of Registrant)

11 Diagonal Street

Johannesburg, 2001

(P O Box 62117)

Marshalltown, 2107

South Africa____

(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Fo

Form 20-F: Form 40-F:

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regu
101(b)(1):

Yes:

No:

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regu
101(b)(7):

Yes:

No:

Indicate by check mark whether the registrant by furnishing the information contained in this for
furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exch

Yes:

No:

Enclosures:

ANGLOGOLD CONCLUDES A LETTER OF INTENT ON JERRITT CANYON JOINT VENTURE

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Disclaimer
Except for the historical information contained herein, there are matters discussed in this news statements. Such statements are only predictions and actual events or results may differ material factors including, but not limited to development of the Company's business, the economic outlook expectations regarding gold prices and production, and other factors, which could cause actual re forward-looking statements, refer to the Company's annual report on the Form 20-F for the year en filed with the Securities and Exchange Commission on 7 April 2003.

News Release

(Incorporated in the Republic of South Africa)

CORPORATE AFFAIRS DEPARTMENT

(Registration Number: 1944/017354/06)

16th Floor, 11 Diagonal Street, Johannesburg 2001, South Africa

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JSE Share Code: ANG

NYSE Ticker: AU

20 May 2003

AngloGold concludes letter of intent on Jerritt Canyon

AngloGold Ltd today announced that it has concluded a letter of intent with Queenstake Resources U.S.A. Inc. on its interests in the Jerritt Canyon Joint Venture. This follows the receipt by the Jerritt Canyon joint venture partners of a second unsolicited offer from Queenstake.

AngloGold owns 70% of the joint venture and is the operator and managing partner of the Jerritt Canyon mine. Under the terms of the letter of intent, Queenstake has paid a $250,000 deposit in satisfaction of amounts owed under a prior agreement and will pay the Jerritt Canyon Joint Venture an additional $1.25 million in cash and 32 million shares of Queenstake common stock on closing, with $6 million in deferred payments and approximately $4 million in future royalty payments.

Queenstake will accept full closure and reclamation and other liabilities. The closing is set for June 25, 2003.

For the year ended December 31, 2002, Jerritt Canyon produced 237,000 attributable ounces of gold at a total cash cost of $249 per ounce.

Ends

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

AngloGold Limited

Date: 20 MAY 2003

By: /s/ C R BULL

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Name: C R Bull
Title: Company Secretary