

GALLIVAN QUENTIN P
 Form 4
 April 27, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GALLIVAN QUENTIN P

2. Issuer Name and Ticker or Trading Symbol
VERISIGN INC/CA [VRSN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
487 EAST MIDDLEFIELD ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/26/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President

MOUNTAIN VIEW, CA 94043

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	04/26/2005		S	1,199 D \$ 29.09	152,300	D	
Common Stock	04/26/2005		S	69 D \$ 29.08	152,231	D	
Common Stock	04/26/2005		S	800 D \$ 29.06	151,431	D	
Common Stock	04/26/2005		S	1,000 D \$ 28.97	150,431	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Incentive Stock Option (right to buy)	\$ 7.6719	04/26/2005		M	13,704	10/30/1999	10/30/2005	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 7.6719	04/26/2005		M	32,296	10/30/1999	10/30/2005	Common Stock
Incentive Stock Option (right to buy)	\$ 151.25					08/01/2001	08/01/2007	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 10.08					05/24/2003 ⁽¹⁾	05/24/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 12.88					11/11/2003 ⁽²⁾	08/11/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 22.71					02/21/2003 ⁽¹⁾	02/21/2009	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 26.53					11/03/2005 ⁽³⁾	11/03/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 34.16					09/06/2002 ⁽⁴⁾	09/06/2008	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 34.438					03/15/2002	03/15/2008	Common Stock
	\$ 37.0625					07/30/2000	07/30/2006	

Non-Qualified Stock Option (right to buy)				Common Stock
Non-Qualified Stock Option (right to buy)	\$ 74.188	12/29/2001	12/29/2007	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 151.25	08/01/2001	08/01/2007	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GALLIVAN QUENTIN P 487 EAST MIDDLEFIELD ROAD MOUNTAIN VIEW, CA 94043			Executive Vice President	

Signatures

By: Donald T Rozak Jr, as attorney-in-fact For: Quentin P.
Gallivan

04/27/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Twenty-five percent (25%) of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.
- (2) Are exercisable as to 6.25% of the shares each quarter from the date of grant.
- (3) Twenty-five percent (25%) of the total options granted vest and become exercisable one year after the date of grant and thereafter with respect to 6.25% of the shares each quarter until fully vested.
- (4) Fifty percent (50%) of the total options granted on September 6, 2001, vest and become exercisable 1 year after the option grant date and thereafter with respect to 6.25% of the shares each quarter

Remarks:

Reporting Person's total direct holdings disclosed in Table I, Item 5 under Amount of Securities Beneficially Owned Following.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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