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APOLLONA S HAUNANI
Form 4
April 29, 2003

FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

1. Name and Address of Reporting Person	2. Issuer Name and Ticker or Trading Symbol	3. IRS or Social Security Number of Reporting Person (Voluntary)
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APOLLONA, S. HAUNANI 1447 Frank Street Honolulu, HI 96816-1710	BANK OF HAWAII CORPORATION BOH	576-54-0855
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6. Relationship of Reporting Person to Issuer (Check all applicable)

Director 10% Owner Officer (give title below) Other (specify below)

X

7. Individual or Joint/Group Reporting

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I)
Common Stock	04-25-2003	A	200 A		1,616 D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Underlying Securities at Date of Acquisition (I)
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Amount

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		Month/ Day/ Year)	C O D E	V	(A)	(D)	Date Exer- cis- able	Expi- ra- tion Date	Title	or Number of Shares
Director Stock Option	\$32.36	04-25 -2003	A		3,000		04-25 -2003	04-24 -2013	Common Stock	3,000

Explanation of responses:

Signature of Reporting Person:

/s/S. HAUNANI APOLIONA

S. HAUNANI APOLIONA