SINDHU PRADEEP

Form 4

February 08, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to

January 31, Expires: 2005

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per 0.5 response...

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * SINDHU PRADEEP | | | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | | |
|--|---------|----------|--|---|--|--|--|
| (Last) | (First) | (Middle) | JUNIPER NETWORKS INC [JNPR] 3. Date of Earliest Transaction | (Check all applicable) | | | |
| 1194 NORTH MATHILDA AVENUE | | | (Month/Day/Year) 02/08/2006 | X Director 10% OwnerX Officer (give title Other (special below) Chief Technical Officer | | | |
| (Street) | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) | | | |
| SUNNYVALE, CA 94089 | | | | _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |

| (City) | (State) | (Zip) Tab | ole I - Non- | Derivative | Secui | rities Acquii | ed, Disposed of, | or Beneficiall | y Owned |
|--------------------------------------|---|---|--|---------------|-------|---------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. 4. Secur Transaction Dispo Code (Instr. 3 (Instr. 8) | | ` ' | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 02/08/2006 | | S | 50,000 (1) | D | \$ 19.0063 | 4,766,634 | I | by Family Trust (2) |
| Common Stock | 02/08/2006 | | S | 50,000 (1) | D | \$ 18.9939 | 4,716,634 | I | by Family Trust (2) |
| Common Stock | | | | | | | 1,592,201 | D | |
| Common Stock | | | | | | | 2,218,780 | I | by Family LP (3) |
| Common Stock | | | | | | | 6,867 | I | by Spouse |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene

> Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | : | 5. | 6. Date Exer | cisable and | 7. Tit | le and | 8. Price of |
|-------------|-------------|---------------------|--------------------|-----------|-------|------------|------------------|-------------|--------------|------------|-------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transa | ction | Number | Expiration D | ate | Amou | ınt of | Derivative |
| Security | or Exercise | | any | Code | (| of | (Month/Day/ | Year) | Unde | rlying | Security |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8 | 8) 1 | Derivative | e | | Secur | ities | (Instr. 5) |
| | Derivative | | | | | Securities | | | (Instr. | . 3 and 4) | |
| | Security | | | | 1 | Acquired | | | | | |
| | · | | | | (| (A) or | | | | | |
| | | | | | | Disposed | | | | | |
| | | | | | | of (D) | | | | | |
| | | | | | | (Instr. 3, | | | | | |
| | | | | | | 4, and 5) | | | | | |
| | | | | | | ., | | | | | |
| | | | | | | | | | | Amount | |
| | | | | | | | Date | Expiration | | or | |
| | | | | | | | Exercisable Date | Title | Title Number | | |
| | | | | | | | | Date | | of | |
| | | | | Code | V | (A) (D) | | | | Shares | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SINDHU PRADEEP

1194 NORTH MATHILDA AVENUE X Chief Technical Officer

SUNNYVALE, CA 94089

Signatures

By: Mitchell L. Gaynor, Attorney-in-Fact For: Pradeep Sindhu 02/08/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction per Reporting Person's 10b5-1 Plan.
- (2) Held by The Sindhu Family Trust dated October 31, 2000, over which the Reporting Person and the Reporting Person's spouse exercise investment and voting control.
- (3) Held by the Sindhu Investments, LP, a family limited partnership of which the reporting person and his wife are the sole general partners. The reporting person is deemed to have a pecuniary interest (direct or indirect) and of which the reporting person has investment control.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2