#### CALDERONI ROBERT

Form 4

November 08, 2004

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** 

3235-0287 Number:

January 31, Expires: 2005

**OMB APPROVAL** 

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if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CALDERONI ROBERT			2. Issuer Name <b>and</b> Ticker or Trading Symbol					Is	5. Relationship of Reporting Person(s) to Issuer			
			JUNIPER NETWORKS INC [JNPR]					[JNPR]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction									
C/O ARIBA INC., 807 11TH			(Month/Day/Year) 11/08/2004				_	X Director 10% Owner Officer (give title Other (specify				
AVENUE								b	below) below)			
	(Street)		4. If Amendment, Date Original			6	6. Individual or Joint/Group Filing(Check					
			Filed(Month/Day/Year)					Applicable Line)				
SUNNYVALE, CA 94089							_	_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tak	ole I - Nor	ı-E	Derivative	Secui	rities Acqui	red, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transact Code (Instr. 8)	ioı	4. Securiti ror Dispose (Instr. 3, 4	ed of (	` /	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common				Code V	I	Amount	(D)	Price	(Ilisti. 3 and 4)			
Stock	11/08/2004			M		12,000	A	\$ 17	12,000	D		
Common Stock	11/08/2004			S		12,000	D	\$ 27.4217	0	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 17	11/08/2004		M	12,000	<u>(1)</u>	10/20/2013	Common Stock	12,0

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
•	Director	10% Owner	Officer	Other		
CALDERONI ROBERT C/O ARIBA INC. 807 11TH AVENUE SUNNYVALE, CA 94089	X					

## **Signatures**

By: Mitchell L. Gaynor, Attorney-in-Fact For: Robert Calderoni 11/08/2004

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vests in 36 equal monthly installments beginning on the date of grant.
- (2) Column 8 is not a reportable field, the option was disposed of through an exercise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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