

SJOSTROM STEFAN
Form 4
January 30, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SJOSTROM STEFAN

(Last) (First) (Middle)

851 WEST CYPRESS CREEK ROAD

(Street)

FORT LAUDERDALE, FL 33309

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CITRIX SYSTEMS INC [CTXS]

3. Date of Earliest Transaction (Month/Day/Year)
01/26/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President-EMEA

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	01/26/2006		M	802 A \$ 5.6	802	D	
Common Stock	01/26/2006		M	333 A \$ 12	1,135	D	
Common Stock	01/26/2006		M	365 A \$ 15.25	1,500	D	
Common Stock	01/26/2006		S ⁽¹⁾	1,500 D \$ 31.51	0	D	
Common Stock	01/26/2006		M	625 A \$ 17.55	625	D	

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Common Stock	01/26/2006	M	547	A	\$ 16.775	1,172	D
Common Stock	01/26/2006	M	334	A	\$ 18.05	1,506	D
Common Stock	01/26/2006	S ⁽¹⁾	1,506	D	\$ 31.5	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 5.6	01/26/2006		M	802	08/01/2003 ⁽²⁾ 08/01/2013	Common Stock	802
Stock Option (Right to Buy)	\$ 12	01/26/2006		M	333	03/04/2004 ⁽³⁾ 03/04/2013	Common Stock	333
Stock Option (Right to Buy)	\$ 15.25	01/26/2006		M	365	03/01/2003 ⁽⁴⁾ 03/01/2012	Common Stock	365
Stock Option (Right to Buy)	\$ 16.775	01/26/2006		M	547	03/01/2003 ⁽⁴⁾ 03/01/2012	Common Stock	547
Stock Option	\$ 17.55	01/26/2006		M	625	08/02/2005 ⁽⁵⁾ 08/02/2009	Common Stock	625

(Right to Buy)

Stock

Option (Right to Buy)	\$ 18.05	01/26/2006	M	334	08/01/2004 ⁽⁶⁾	08/01/2013	Common Stock	334
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SJOSTROM STEFAN 851 WEST CYPRESS CREEK ROAD FORT LAUDERDALE, FL 33309			Vice President-EMEA	

Signatures

/s/ Lynn K. Gefen, Attorney-in-Fact for Stefan Sjostrom	01/30/2006
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 Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale reported on this Form 4 was made pursuant to a written trading plan adopted in accordance with SEC Rule 10b5-1 on December 14, 2004
 - (2) The option vested 25% on August 1, 2003 and at a rate of 2.08% monthly thereafter
 - (3) The option vested 25% on March 4, 2004 and at a rate of 2.08% monthly thereafter
 - (4) The option vested 25% on March 1, 2003 and at a rate of 2.08% monthly thereafter
 - (5) The option vested one-third on August 2, 2005 and at a rate of 1/36 monthly thereafter
 - (6) The option vested 25% on August 1, 2004 and at a rate of 2.08% monthly thereafter

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.