

LOEWENBAUM G WALTER II
Form 4
January 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LOEWENBAUM G WALTER II

(Last) (First) (Middle)

C/O 3D SYSTEMS CORP, 26081 AVENUE HALL

(Street)

VALENCIA, CA 91355

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
3D SYSTEMS CORP [TDSC]

3. Date of Earliest Transaction (Month/Day/Year)
12/30/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	12/30/2004		C	25,000 A \$ 12	510,066	D	
Common Stock	12/30/2004		C	58,332 A \$ 12	356,138	I	See Footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
7% Subordinated Convertible Debentures	\$ 12	12/30/2004		C	\$ 300,000	12/19/2001	12/31/2006	Common Stock	25
7% Subordinated Convertible Debentures	\$ 12	12/30/2004		C	\$ 700,000	12/19/2001	12/31/2006	Common Stock	58

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LOEWENBAUM G WALTER II C/O 3D SYSTEMS CORP 26081 AVENUE HALL VALENCIA, CA 91355	X			

Signatures

/s/ Robert M. Grace, Jr.,
Attorney-in-fact

12/30/2004

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes (a) 45,371 shares held in the name of Lillian Shaw Loewenbaum, the Reporting Person's wife, (b) 6,181 shares held in the name of The Lillian Shaw Loewenbaum Trust for which the Reporting Person and Mrs. Loewenbaum serve as trustees, (c) 62,719 shares held in the name of The Loewenbaum 1992 Trust for which the Reporting Person and Mrs. Loewenbaum serve as trustees, (d) 151,900 shares held in the name of G. Walter Loewenbaum CGM Profit Sharing Custodian, G. the Reporting Person's pension plan, (e) 39,510 shares held in the name of the Anna Willis Loewenbaum 1993 Trust for which the Reporting Person and Mrs. Loewenbaum serve as trustees, (f) 39,510 shares held in the name of the Elizabeth Scott Loewenbaum 1993 Trust for which the Reporting Person and Mrs. Loewenbaum serve as trustees, (g) 10,947 shares held in the name of Wally's Trust u/w/o Joel Simon Loewenbaum for which the Reporting Person serves as trustee. See DISCLAIMER in footnote 2.

(2) Prior to the conversion, (a) \$60,000 was held in the name of The Lillian Shaw Loewenbaum Trust for which the Reporting Person and Mrs. Loewenbaum serve as trustees, (b) \$90,000 was held in the name of The Loewenbaum 1992 Trust for which the Reporting Person

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and Mrs. Loewenbaum serve as trustees, (c) \$275,000 was held in the name of the Anna Willis Loewenbaum 1993 Trust for which the Reporting Person and Mrs. Loewenbaum serve as trustees and (d) \$275,000 was held in the name of the Elizabeth Scott Loewenbaum 1993 Trust for which the Reporting Person and Mrs. Loewenbaum serve as trustees. **DISCLAIMER:** The Reporting Person disclaims beneficial ownership of these securities, except to the extent of any pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.