MILZCIK GREGORY F

Form 4 March 04, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

Name and Address of Re Milzcik, Gregory F.				and Ticl		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) Barnes Group Inc. P.O. Box 489, 123 Main S	of	of Reporting Person,					tatement for hth/Day/Year ruary 28, 2003	Director		
(Street) Bristol, CT 06011-0489		j					Amendment, e of Original nth/Day/Year)	Aerospace 7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City) (State)	(Zip)		Tal	ole I	Non-D	eriv	ative Secu	irities Acquired, Dispo	sed of, or E	Beneficially Owned
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	2A. Dee Execution Date, if any (Month/D Year)	on Tra act Co Day/ (In 8)	ns- ion de str.	(A) or D (Instr. 3,	ispo: 4 &	sed of (D) 5) Price	5. Amount of Securities Beneficially Owned Follow- ing Reported Transactions(s) (Instr. 3 & 4)	ship Form:	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, Par Value \$0.01 Per Share	02/28/03		N	ſ	4,338	\ /	\$17.85			
Common Stock, Par Value \$0.01 Per Share	02/28/03		F	'	4,070	D	\$19.67			
Common Stock, Par Value \$0.01 Per Share	02/28/03		N	I	18,333	A	\$16.9375			
Common Stock, Par Value \$0.01 Per Share	02/28/03		F	'	16,627	D	\$19.67	43,739	D	
Common Stock, Par Value \$0.01 Per Share								0.5136	I	By Employee Stock Purchase Plan
Common Stock, Par Value \$0.01 Per Share								1,759.734 <u>(1)</u>	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

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	2. Conver-						6. Date Exercisable					9. Number of	10.	11. N
Derivative	sion or	action	Deemed	Trans-	Derivative		and Expiration		Amount of		Derivative	Derivative	Owner-	of Inc
Security	Exercise	Date	Execution	action	Securiti	es	Date		Underlying		Security	Securities	ship	Bene
	Price of		Date,	Code	Acquire	ed (A)	(Month/Day/		Securities		(Instr. 5)	Beneficially	Form	Owne
(Instr. 3)	Derivative	(Month/	if any		or Disp	osed of	Year)		(Instr. 3 &	z 4)		Owned	of Deriv-	(Instr
		Day/	(Month/	(Instr.	(D)					,		Following	ative	`
		Year)		8)	(-)							Reported	Security:	
			Year)	<i>-</i>	(Instr. 3	4 &						Transaction(s)	Direct	
					5)	΄, ΄. ω						(Instr. 4)	(D)	
					5)					1.	4	(Instr. 4)	or	
				Code V	(A)	(D)	Date	Expira-	Title	Amount			Indirect	
							Exer-cisable	tion		or			(I)	
								Date		Number			` /	
										of			(Instr. 4)	
										Shares				
Employee	\$17.85	02/28/03		M		4,338	(2)	07/15/09	Common	4,338		3,162	D	
Stk						ĺ			Stock	ĺ				
Option														
(Right to														
Buy)														
Employee	\$19.67	02/28/03		A	4,070		02/28/03	07/15/09	Common	4,070		4,070	D	
Stk	Ψ12.07	02/20/03		1 1	4,070		02/20/03	07/15/07	Stock	4,070		4,070		
Option									Otock					
(Right to														
Buy)	4 < 0.0==	00100100				10.000	(2)	00110110	~	10.000				
Employee	16.9375	02/28/03		M		18,333	()	02/10/10	Common	18,333	1	0	D	
Stk									Stock					
Option														
(Right to														
Buy)														
Employee	\$19.67	02/28/03		A	16,627		02/28/03	02/10/10	Common	16,627	1	16,627	D	
Stk									Stock					
Option														
(Right to														
Buy)														
~ uj)			L						1	1		1	I	

Explanation of Responses:

- (1) Represents the number of shares beneficially owned as of February 28, 2003.
- (2) The options vest in four equal annual installments beginning 7/15/00.
- (3) The options vest at the rate of 33-1/3% on the day after the 6th, 18th and 30th months beginning 2/11/00.

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).