

BRADY BRIAN  
Form 4  
March 05, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BRADY BRIAN

2. Issuer Name **and** Ticker or Trading  
Symbol  
SAGA COMMUNICATIONS INC  
[SGA]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

2111 UNIVERSITY PARK  
DRIVE, SUITE 650

(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/03/2008

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

OKEMOS, MI 48864

(City) (State) (Zip)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of<br>(D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |       |   |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|-------|---|
|                                       |                                         |                                                             | Code                     | V                                                                          | Amount                                                                                                             | (A)<br>or<br>(D)                                                     | Price                                                             |       |   |
| Class A<br>Common<br>Stock            | 03/03/2008                              |                                                             | M                        |                                                                            | 3,979                                                                                                              | A                                                                    | \$ 0.01                                                           | 3,979 | D |
| Class A<br>Common<br>Stock            | 03/03/2008                              |                                                             | G <sup>(1)</sup>         |                                                                            | 3,979                                                                                                              | D                                                                    | \$ 0                                                              | 0     | D |
| Class A<br>Common<br>Stock            | 03/03/2008                              |                                                             | G <sup>(1)</sup>         |                                                                            | 1,990                                                                                                              | A                                                                    | \$ 0                                                              | 3,844 | I |
| Class A<br>Common<br>Stock            | 03/03/2008                              |                                                             | G <sup>(1)</sup>         |                                                                            | 1,989                                                                                                              | A                                                                    | \$ 0                                                              | 3,843 | I |

By  
daughter

By

# Edgar Filing: BRADY BRIAN - Form 4

Common  
Stock

daughter

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) | 8. Amount<br>or<br>Number<br>of<br>Shares |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------|-------------------------------------------|
| Directors<br>Stock<br>Option<br>(right to<br>buy)   | \$ 0.01                                                            | 03/03/2008                              |                                                             | M                                    | 3,979                                                                                                           | 01/31/2007 03/16/2008                                          | Class A<br>Common<br>Stock                                          | 3,979                                     |

## Reporting Owners

| Reporting Owner Name / Address                                             | Relationships |           |         |       |
|----------------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                            | Director      | 10% Owner | Officer | Other |
| BRADY BRIAN<br>2111 UNIVERSITY PARK DRIVE<br>SUITE 650<br>OKEMOS, MI 48864 | X             |           |         |       |

## Signatures

Fred B. Green as  
attorney-in-fact 03/05/2008

                    Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This transaction involved the exercise of a stock option and the gift of shares of Class A Common Stock acquired upon such exercise by the reporting person to his two daughters. The reporting person disclaims beneficial ownership of their shares of Class A Common Stock, and this report shall not be deemed an admission that the reporting person is the beneficial owner of their shares for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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