WESTERN ASSET/CLAYMORE INFLATION-LINKED SECURITIES & INCOME FUND
Form N-Q
April 23, 2018

**UNITED STATES**

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

# FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED**

**MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number **811-21403**

# Western Asset/Claymore Inflation-Linked Securities & Income Fund

**(Exact name of registrant as specified in charter)**

**385 East Colorado Boulevard Pasadena, CA 91101**

**(Address of principal executive offices) (Zip code)**

**Robert I. Frenkel, Esq.**

**Legg Mason & Co., LLC**

**100 First Stamford Place**

**Stamford, CT 06902**

**(Name and address of agent for service)**

Registrant s telephone number, including area code: 1-888-777-0102

Date of fiscal year end: **November 30**

Date of reporting period: **February 28, 2018**

**ITEM 1. SCHEDULE OF INVESTMENTS.**

**WESTERN ASSET/CLAYMORE INFLATION-LINKED SECURITIES & INCOME FUND**

FORM N-Q

FEBRUARY 28, 2018

**WESTERN ASSET/CLAYMORE INFLATION-LINKED SECURITIES & INCOME FUND**

**Consolidated Schedule of investments (unaudited)** **February 28, 2018**

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|---|---|---|---|---|
| **U.S. TREASURY INFLATION PROTECTED SECURITIES - 110.0%** | | | | |
| U.S. Treasury Bonds, Inflation Indexed | 2.375% | 1/15/25 | 10,462,960 | $ 11,685,770 |
| U.S. Treasury Bonds, Inflation Indexed | 2.000% | 1/15/26 | 52,987,986 | 58,280,603[(a)] |
| U.S. Treasury Bonds, Inflation Indexed | 1.750% | 1/15/28 | 31,643,345 | 34,652,213[(a)] |
| U.S. Treasury Bonds, Inflation Indexed | 3.625% | 4/15/28 | 152,423 | 194,952 |
| U.S. Treasury Bonds, Inflation Indexed | 2.500% | 1/15/29 | 5,236,020 | 6,183,384 |
| U.S. Treasury Bonds, Inflation Indexed | 3.875% | 4/15/29 | 7,468,157 | 9,914,512 |
| U.S. Treasury Bonds, Inflation Indexed | 2.125% | 2/15/40 | 3,421,800 | 4,259,631 |
| U.S. Treasury Bonds, Inflation Indexed | 2.125% | 2/15/41 | 3,478,568 | 4,353,779 |
| U.S. Treasury Bonds, Inflation Indexed | 0.750% | 2/15/42 | 3,284,000 | 3,143,751 |
| U.S. Treasury Bonds, Inflation Indexed | 0.625% | 2/15/43 | 1,608,420 | 1,488,702 |
| U.S. Treasury Bonds, Inflation Indexed | 1.375% | 2/15/44 | 16,819,020 | 18,371,939[(a)] |
| U.S. Treasury Bonds, Inflation Indexed | 0.750% | 2/15/45 | 9,369,934 | 8,861,009 |
| U.S. Treasury Bonds, Inflation Indexed | 0.875% | 2/15/47 | 1,378,728 | 1,340,292 |
| U.S. Treasury Bonds, Inflation Indexed | 1.000% | 2/15/48 | 2,999,190 | 3,012,469 |
| U.S. Treasury Notes, Inflation Indexed | 0.125% | 4/15/18 | 39,460,130 | 39,663,340 |
| U.S. Treasury Notes, Inflation Indexed | 0.125% | 4/15/19 | 30,511,190 | 30,542,636[(a)] |
| U.S. Treasury Notes, Inflation Indexed | 0.125% | 4/15/20 | 38,087,771 | 37,973,316[(a)] |
| U.S. Treasury Notes, Inflation Indexed | 1.125% | 1/15/21 | 35,353,363 | 36,186,133[(a)] |
| U.S. Treasury Notes, Inflation Indexed | 0.625% | 7/15/21 | 14,339,980 | 14,505,747 |
| U.S. Treasury Notes, Inflation Indexed | 0.125% | 7/15/22 | 24,549,716 | 24,271,991[(a)] |
| U.S. Treasury Notes, Inflation Indexed | 0.125% | 1/15/23 | 23,497,100 | 23,062,952[(a)] |
| U.S. Treasury Notes, Inflation Indexed | 0.375% | 7/15/23 | 2,722,530 | 2,708,724 |
| U.S. Treasury Notes, Inflation Indexed | 0.625% | 1/15/24 | 14,601,797 | 14,642,708 |
| U.S. Treasury Notes, Inflation Indexed | 0.250% | 1/15/25 | 5,120,982 | 4,985,025 |
| U.S. Treasury Notes, Inflation Indexed | 0.625% | 1/15/26 | 21,466,496 | 21,355,655[(a)] |
| **TOTAL U.S. TREASURY INFLATION PROTECTED SECURITIES** (Cost - $417,980,125) | | | | 415,641,233 |
| **ASSET-BACKED SECURITIES - 2.9%** | | | | |
| Ameriquest Mortgage Securities Inc., 2005-R10 M5 (1 mo. USD LIBOR + 0.630%) | 2.251% | 1/25/36 | 9,650,000 | 8,736,046[(b)] |
| Conseco Financial Corp., 1997-8 A | 6.780% | 10/15/27 | 323,913 | 330,817 |
| Countrywide Home Equity Loan Trust, 2005-C 2A (1 mo. USD LIBOR + 0.180%) | 1.768% | 7/15/35 | 845,705 | 807,623[(b)] |
| Countrywide Home Equity Loan Trust, 2006-I 2A (1 mo. USD LIBOR + 0.140%) | 1.728% | 1/15/37 | 1,179,069 | 1,122,593[(b)] |
| **TOTAL ASSET-BACKED SECURITIES** (Cost - $8,074,361) | | | | 10,997,079 |
| **COLLATERALIZED MORTGAGE OBLIGATIONS[(c)] - 6.3%** | | | | |
| Bear Stearns Adjustable Rate Mortgage Trust, 2004-9 24A1 (12 mo. USD LIBOR + 2.500%) | 3.932% | 11/25/34 | 28,843 | 28,191[(b)] |
| Bellemeade Re Ltd., 2016-1A M2B (1 mo. USD LIBOR + 6.500%) | 8.121% | 4/25/26 | 2,554,607 | 2,639,228[(b)(d)(e)] |
| Chase Mortgage Finance Corp., 2007-A1 2A3 (12 mo. USD LIBOR + 2.040%) | 3.677% | 2/25/37 | 8,732 | 8,854[(b)] |
| Credit Suisse Mortgage Trust, 2014-11R 09A2 (1 mo. USD LIBOR + 0.140%) | 1.692% | 10/27/36 | 2,430,000 | 1,572,419[(b)(d)] |

**See Notes to Consolidated Schedule of Investments.**

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**WESTERN ASSET/CLAYMORE INFLATION-LINKED SECURITIES & INCOME FUND**

**Consolidated Schedule of investments (unaudited) (cont d)** **February 28, 2018**

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|---|---|---|---|---|
| **COLLATERALIZED MORTGAGE OBLIGATIONS[c] - (continued)** | | | | |
| Federal Home Loan Mortgage Corp. (FHLMC), 4057 UI, IO | 3.000% | 5/15/27 | 1,223,214 | $ 105,315 |
| Federal Home Loan Mortgage Corp. (FHLMC), 4085, IO | 3.000% | 6/15/27 | 3,474,414 | 284,147 |
| Federal Home Loan Mortgage Corp. (FHLMC) Structured Agency Credit Risk Debt Notes, 2017-DNA2 M2 (1 mo. USD LIBOR + 3.450%) | 5.071% | 10/25/29 | 1,300,000 | 1,426,907[b] |
| Federal Home Loan Mortgage Corp. (FHLMC), Multi-Family Structured Pass-Through Certificates, K721 X1, IO | 0.339% | 8/25/22 | 152,087,173 | 1,962,290[b] |
| Federal National Mortgage Association (FNMA), 2014-M8 SA, IO (-1.000 x 1 mo. USD LIBOR + 4.914%) | 1.572% | 5/25/18 | 1,602,425 | 3,257[b] |
| Federal National Mortgage Association (FNMA) - CAS, 2014-C04 1M2 (1 mo. USD LIBOR + 4.900%) | 6.521% | 11/25/24 | 1,147,419 | 1,314,953[b][d] |
| Federal National Mortgage Association (FNMA) - CAS, 2016-C04 1M1 (1 mo. USD LIBOR + 1.450%) | 3.071% | 1/25/29 | 730,732 | 737,821[b][d] |
| Federal National Mortgage Association (FNMA) - CAS, 2017-C03 1B1 (1 mo. USD LIBOR + 4.850%) | 6.471% | 10/25/29 | 1,340,000 | 1,498,751[b][d] |
| Federal National Mortgage Association (FNMA) - CAS, 2017-C03 1M2 (1 mo. USD LIBOR + 3.000%) | 4.621% | 10/25/29 | 1,310,000 | 1,400,575[b][d] |
| Government National Mortgage Association (GNMA), 2011-142 IO, IO | 0.449% | 9/16/46 | 4,423,952 | 70,324[b] |
| Government National Mortgage Association (GNMA), 2012-044 IO, IO | 0.514% | 3/16/49 | 1,290,423 | 25,633[b] |
| Government National Mortgage Association (GNMA), 2012-112 IO, IO | 0.284% | 2/16/53 | 1,999,955 | 44,126[b] |
| Government National Mortgage Association (GNMA), 2012-152 IO, IO | 0.779% | 1/16/54 | 6,442,693 | 324,721[b] |
| Government National Mortgage Association (GNMA), 2013-145 IO, IO | 1.071% | 9/16/44 | 2,599,746 | 129,868[b] |
| Government National Mortgage Association (GNMA), 2014-047 IA, IO | 0.371% | 2/16/48 | 681,711 | 23,751[b] |
| Government National Mortgage Association (GNMA), 2014-050 IO, IO | 0.861% | 9/16/55 | 1,613,978 | 85,234[b] |
| Government National Mortgage Association (GNMA), 2014-169 IO, IO | 0.857% | 10/16/56 | 15,077,778 | 795,401[b] |
| Government National Mortgage Association (GNMA), 2015-101 IO, IO | 0.878% | 3/16/52 | 24,981,518 | 1,433,674[b] |
| Government National Mortgage Association (GNMA), 2015-183 IO | 0.955% | 9/16/57 | 27,522,203 | 1,895,718[b] |
| GSR Mortgage Loan Trust, 2004-11 1A1 (12 mo. USD LIBOR + 2.000%) | 3.842% | 9/25/34 | 83,415 | 84,829[b] |
| JPMorgan Mortgage Trust, 2006-A2 5A1 (12 mo. USD LIBOR + 2.010%) | 3.585% | 11/25/33 | 3,196 | 3,298[b] |
| Merrill Lynch Mortgage Investors Trust, 2004-A1 2A1 (6 mo. USD LIBOR + 1.750%) | 3.470% | 2/25/34 | 11,772 | 11,813 |