

EATON VANCE MASSACHUSETTS MUNICIPAL INCOME TRUST
Form N-CSRS
July 27, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES

Investment Company Act File Number: 811-09147

Eaton Vance Massachusetts Municipal Income Trust
(Exact Name of Registrant as Specified in Charter)

Two International Place, Boston, Massachusetts 02110
(Address of Principal Executive Offices)

Maureen A. Gemma

Two International Place, Boston, Massachusetts 02110

(Name and Address of Agent for Services)

(617) 482-8260

(Registrant's Telephone Number)

November 30

Date of Fiscal Year End

May 31, 2016

Date of Reporting Period

Item 1. Reports to Stockholders

Eaton Vance

Municipal Income Trusts

Semiannual Report

May 31, 2016

California (CEV)

Massachusetts (MMV)

Michigan (EMI)

New Jersey (EVJ)

New York (EVY)

Ohio (EVO)

Pennsylvania (EVP)

Commodity Futures Trading Commission Registration. Effective December 31, 2012, the Commodity Futures Trading Commission (CFTC) adopted certain regulatory changes that subject registered investment companies and advisers to regulation by the CFTC if a fund invests more than a prescribed level of its assets in certain CFTC-regulated instruments (including futures, certain options and swap agreements) or markets itself as providing investment exposure to such instruments. Each Fund has claimed an exclusion from the definition of the term commodity pool operator under the Commodity Exchange Act. Accordingly, neither the Funds nor the adviser with respect to the operation of the Funds is subject to CFTC regulation. Because of its management of other strategies, each Fund s adviser is registered with the CFTC as a commodity pool operator and a commodity trading advisor.

Fund shares are not insured by the FDIC and are not deposits or other obligations of, or guaranteed by, any depository institution. Shares are subject to investment risks, including possible loss of principal invested.

Semiannual Report May 31, 2016

Eaton Vance

Municipal Income Trusts

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Eaton Vance

California Municipal Income Trust

May 31, 2016

Performance^{1,2}**Portfolio Manager** Craig R. Brandon, CFA

% Average Annual Total Returns	Inception Date	Six Months	One Year	Five Years	Ten Years
Fund at NAV	01/29/1999	6.78%	10.78%	10.57%	5.58%
Fund at Market Price		9.70	10.94	9.43	5.38
Barclays Long (22+) Year Municipal Bond Index		5.35%	8.60%	7.51%	5.49%

% Premium/Discount to NAV³

5.48%

Distributions⁴

Total Distributions per share for the period	\$ 0.336
Distribution Rate at NAV	4.15%
Taxable-Equivalent Distribution Rate at NAV	8.46%
Distribution Rate at Market Price	4.39%
Taxable-Equivalent Distribution Rate at Market Price	8.95%

% Total Leverage⁵

Auction Preferred Shares (APS)	1.79%
Institutional MuniFund Term Preferred (iMTP) Shares	28.00
Residual Interest Bond (RIB) Financing	7.05

Fund Profile**Credit Quality (% of total investments)^{6,7}**

See Endnotes and Additional Disclosures in this report.

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Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) or market price (as applicable) with all distributions reinvested and include management fees and other expenses. Fund performance at market price will differ from its results at NAV due to factors such as changing perceptions about the Fund, market conditions, fluctuations in supply and demand for Fund shares, or changes in Fund distributions. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Performance less than or equal to one year is cumulative. Performance is for the stated time period only; due to market volatility, current Fund performance may be lower or higher than the quoted return. For performance as of the most recent month-end, please refer to eatonvance.com.

Eaton Vance

Massachusetts Municipal Income Trust

May 31, 2016

Performance^{1,2}

Portfolio Manager Craig R. Brandon, CFA

% Average Annual Total Returns	Inception Date	Six Months	One Year	Five Years	Ten Years
Fund at NAV	01/29/1999	6.72%	10.60%	9.12%	5.98%
Fund at Market Price		10.72	17.83	8.37	5.46
Barclays Long (22+) Year Municipal Bond Index		5.35%	8.60%	7.51%	5.49%

% Premium/Discount to NAV³

3.98%

Distributions⁴

Total Distributions per share for the period	\$ 0.326
Distribution Rate at NAV	3.70%
Taxable-Equivalent Distribution Rate at NAV	6.89%
Distribution Rate at Market Price	3.86%
Taxable-Equivalent Distribution Rate at Market Price	7.19%

% Total Leverage⁵

APS	4.98%
iMTP Shares	25.76
RIB Financing	2.94

Fund Profile

Credit Quality (% of total investments)^{6,7}

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Michigan Municipal Income Trust

May 31, 2016

Performance^{1,2}

Portfolio Manager Cynthia J. Clemson

% Average Annual Total Returns	Inception Date	Six Months	One Year	Five Years	Ten Years
Fund at NAV	01/29/1999	7.73%	12.25%	10.10%	6.55%
Fund at Market Price		14.24	17.58	9.43	6.50
Barclays Long (22+) Year Municipal Bond Index		5.35%	8.60%	7.51%	5.49%

% Premium/Discount to NAV³

8.46%

Distributions⁴

Total Distributions per share for the period	\$ 0.336
Distribution Rate at NAV	3.87%
Taxable-Equivalent Distribution Rate at NAV	7.14%
Distribution Rate at Market Price	4.22%
Taxable-Equivalent Distribution Rate at Market Price	7.79%

% Total Leverage⁵

APS	1.34%
iMTP Shares	34.61

Fund Profile

Credit Quality (% of total investments)⁶

* Amount is less than 0.05%.

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Eaton Vance

New Jersey Municipal Income Trust

May 31, 2016

Performance^{1,2}

Portfolio Manager Adam A. Weigold, CFA

% Average Annual Total Returns	Inception Date	Six Months	One Year	Five Years	Ten Years
Fund at NAV	01/29/1999	6.78%	10.08%	8.31%	5.60%
Fund at Market Price		15.11	20.14	7.37	5.22
Barclays Long (22+) Year Municipal Bond Index		5.35%	8.60%	7.51%	5.49%

% Premium/Discount to NAV³

3.76%

Distributions⁴

Total Distributions per share for the period	\$ 0.346
Distribution Rate at NAV	4.31%
Taxable-Equivalent Distribution Rate at NAV	8.37%
Distribution Rate at Market Price	4.48%
Taxable-Equivalent Distribution Rate at Market Price	8.70%

% Total Leverage⁵

APS	4.33%
iMTP Shares	28.37
RIB Financing	2.73

Fund Profile

Credit Quality (% of total investments)^{6,7}

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Eaton Vance

New York Municipal Income Trust

May 31, 2016

Performance^{1,2}

Portfolio Manager Craig R. Brandon, CFA

% Average Annual Total Returns	Inception Date	Six Months	One Year	Five Years	Ten Years
Fund at NAV	01/29/1999	7.20%	10.98%	9.90%	6.01%
Fund at Market Price		8.07	13.15	8.92	5.86
Barclays Long (22+) Year Municipal Bond Index		5.35%	8.60%	7.51%	5.49%

% Premium/Discount to NAV³

4.68%

Distributions⁴

Total Distributions per share for the period	\$ 0.357
Distribution Rate at NAV	4.15%
Taxable-Equivalent Distribution Rate at NAV	8.04%
Distribution Rate at Market Price	4.35%
Taxable-Equivalent Distribution Rate at Market Price	8.43%

% Total Leverage⁵

APS	3.06%
iMTP Shares	21.97
RIB Financing	13.28

Fund Profile

Credit Quality (% of total investments)^{6,7}

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Eaton Vance

Ohio Municipal Income Trust

May 31, 2016

Performance^{1,2}

Portfolio Manager Cynthia J. Clemson

% Average Annual Total Returns	Inception Date	Six Months	One Year	Five Years	Ten Years
Fund at NAV	01/29/1999	7.16%	11.28%	10.30%	6.37%
Fund at Market Price		14.04	19.79	9.32	6.40
Barclays Long (22+) Year Municipal Bond Index		5.35%	8.60%	7.51%	5.49%

% Premium/Discount to NAV³

4.15%

Distributions⁴

Total Distributions per share for the period	\$ 0.366
Distribution Rate at NAV	4.60%
Taxable-Equivalent Distribution Rate at NAV	8.55%
Distribution Rate at Market Price	4.80%
Taxable-Equivalent Distribution Rate at Market Price	8.93%

% Total Leverage⁵

APS	6.21%
iMTP Shares	26.43
RIB Financing	2.09

Fund Profile

Credit Quality (% of total investments)^{6,7}

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Eaton Vance

Pennsylvania Municipal Income Trust

May 31, 2016

Performance^{1,2}

Portfolio Manager Adam A. Weigold, CFA

% Average Annual Total Returns	Inception Date	Six Months	One Year	Five Years	Ten Years
Fund at NAV	01/29/1999	6.46%	10.31%	8.19%	5.77%
Fund at Market Price		11.04	13.53	6.33	5.07
Barclays Long (22+) Year Municipal Bond Index		5.35%	8.60%	7.51%	5.49%

% Premium/Discount to NAV³

9.59%

Distributions⁴

Total Distributions per share for the period	\$ 0.345
Distribution Rate at NAV	4.29%
Taxable-Equivalent Distribution Rate at NAV	7.82%
Distribution Rate at Market Price	4.74%
Taxable-Equivalent Distribution Rate at Market Price	8.64%

% Total Leverage⁵

APS	7.07%
iMTP Shares	28.59
RIB Financing	1.26

Fund Profile

Credit Quality (% of total investments)^{6,7}

See Endnotes and Additional Disclosures in this report.

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Eaton Vance

Municipal Income Trusts

May 31, 2016

Endnotes and Additional Disclosures

- ¹ Barclays Long (22+) Year Municipal Bond Index is an unmanaged index of municipal bonds traded in the U.S. with maturities of 22 years or more. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index.
- ² Performance results reflect the effects of leverage. Performance since inception for an index, if presented, is the performance since the Fund's or oldest share class inception, as applicable. Included in the average annual total return at NAV is the impact of the tender and repurchase of a portion of the Fund's APS at 95.5% of the Fund's APS per share liquidation preference. Had this transaction not occurred, the total return at NAV would be lower for the Fund.
- ³ The shares of the Fund often trade at a discount or premium from their net asset value. The discount or premium of the Fund may vary over time and may be higher or lower than what is quoted in this report. For up-to-date premium/discount information, please refer to <http://eatonvance.com/closedend>.
- ⁴ The Distribution Rate is based on the Fund's last regular distribution per share in the period (annualized) divided by the Fund's NAV or market price at the end of the period. The Fund's distributions may be comprised of amounts characterized for federal income tax purposes as tax-exempt income, qualified and non-qualified ordinary dividends, capital gains and nondividend distributions, also known as return of capital. The Fund will determine the federal income tax character of distributions paid to a shareholder after the end of the calendar year. This is reported on the IRS form 1099-DIV and provided to the shareholder shortly after each year-end. For information about the tax character of distributions made in prior calendar years, please refer to Performance-Tax Character of Distributions on the Fund's webpage available at eatonvance.com. The Fund's distributions are determined by the investment adviser based on its current assessment of the Fund's long-term return potential. Fund distributions may be affected by numerous factors including changes in Fund performance, the cost of financing for Funds that employ leverage, portfolio holdings, realized and projected returns, and other factors. As portfolio and market conditions change, the rate of distributions paid by the Fund could change. Taxable-equivalent performance is based on the highest combined federal and state income tax rates, where applicable. Lower tax rates would result in lower tax-equivalent performance. Actual tax rates will vary depending on your income, exemptions and deductions. Rates do not include local taxes. Subsequent distributions declared, but not reflected in Fund Performance, reflect a reduction of the monthly distribution for California Municipal Income Trust, Massachusetts Municipal Income Trust, New Jersey Municipal Income Trust, New York Municipal Income Trust and Pennsylvania Municipal Income Trust.
- ⁵ Fund employs RIB financing and/or APS and iMTP Shares leverage. The leverage created by RIB investments, APS and iMTP Shares provides an opportunity for increased income but, at the same time, creates special risks (including the likelihood of greater price volatility). The cost of leverage rises and falls with changes in short-term interest rates. See Floating Rate Notes Issued in Conjunction with Securities Held in the notes to the financial statements for more information about RIB financing. RIB leverage represents the amount of Floating Rate Notes outstanding at period end as a percentage of Fund net assets applicable to common shares plus APS, iMTP Shares and Floating Rate Notes. APS leverage represents the liquidation value of the Fund's APS outstanding at period end as a percentage of Fund net assets applicable to common shares plus APS, iMTP Shares and Floating Rate Notes. iMTP Shares leverage represents the liquidation value of the Fund's iMTP Shares outstanding at period end as a percentage of Fund net assets applicable to common shares plus APS, iMTP Shares and Floating Rate Notes. The Fund may be required to maintain prescribed asset coverage for its leverage and may be required to reduce its leverage at an inopportune time.
- ⁶ Ratings are based on Moody's, S&P or Fitch, as applicable. If securities are rated differently by the ratings agencies, the higher rating is applied. Ratings, which are subject to change, apply to the creditworthiness of the issuers of the underlying securities and not to the Fund or its shares. Credit ratings measure the quality of a bond based on the issuer's creditworthiness, with ratings ranging from AAA, being the highest, to D, being the lowest based on S&P's measures. Ratings of BBB or higher by S&P or Fitch (Baa or higher by Moody's) are considered to be investment-grade quality. Credit ratings are based largely on the ratings agency's analysis at the time of rating. The rating assigned to any particular security is not necessarily a reflection of the issuer's current financial condition and does not necessarily reflect its assessment of the volatility of a security's market value or of the liquidity of an investment in the security. Holdings designated as Not Rated are not rated by the national ratings agencies stated above.

⁷ The chart includes the municipal bonds held by a trust that issues residual interest bonds, consistent with the Portfolio of Investments.

Fund profile subject to change due to active management.

Eaton Vance

California Municipal Income Trust

May 31, 2016

Portfolio of Investments (Unaudited)

Tax-Exempt Municipal Securities 155.3%

Security	Principal Amount (000 s omitted)	Value
Education 11.3%		
California Educational Facilities Authority, (Harvey Mudd College), 5.25%, 12/1/31	\$ 195	\$ 230,488
California Educational Facilities Authority, (Harvey Mudd College), 5.25%, 12/1/36	330	390,057
California Educational Facilities Authority, (Loyola Marymount University), 5.00%, 10/1/30	745	833,521
California Educational Facilities Authority, (Santa Clara University), 5.00%, 9/1/23	1,600	1,928,752
California Educational Facilities Authority, (University of San Francisco), 6.125%, 10/1/36	235	288,608
California Educational Facilities Authority, (University of Southern California), 5.25%, 10/1/39	2,490	2,744,080
California Educational Facilities Authority, (University of the Pacific), 5.00%, 11/1/30	630	729,471
California Municipal Finance Authority, (University of San Diego), 5.00%, 10/1/31	415	482,462
California Municipal Finance Authority, (University of San Diego), 5.00%, 10/1/35	285	331,806
California Municipal Finance Authority, (University of San Diego), 5.25%, 10/1/26	810	967,180
California Municipal Finance Authority, (University of San Diego), 5.25%, 10/1/27	850	1,008,100
California Municipal Finance Authority, (University of San Diego), 5.25%, 10/1/28	895	1,054,444
University of California, 5.25%, 5/15/39	690	775,180
University of California, Prerefunded to 5/15/19, 5.25%, 5/15/39	205	231,320
		\$ 11,995,469
Electric Utilities 9.3%		
Chula Vista, (San Diego Gas and Electric), 5.875%, 2/15/34	\$ 270	\$ 307,465
Los Angeles Department of Water and Power, Electric System Revenue, 5.25%, 7/1/32	2,170	2,372,418
Northern California Power Agency, 5.25%, 8/1/24	1,500	1,698,390
Sacramento Municipal Utility District, 5.00%, 8/15/27	1,335	1,585,606
Sacramento Municipal Utility District, 5.00%, 8/15/28	1,795	2,128,475
Southern California Public Power Authority, (Tieton Hydropower), 5.00%, 7/1/35	680	777,118
Vernon, Electric System Revenue, 5.125%, 8/1/21	900	1,003,662
		\$ 9,873,134
Escrowed / Prerefunded 7.7%		
California Department of Water Resources, Prerefunded to 6/1/18, 5.00%, 12/1/29	\$ 715	\$ 776,554
California Educational Facilities Authority, (Claremont McKenna College), Prerefunded to 1/1/19, 5.00%, 1/1/39	3,135	3,466,275
Security	Principal	Value
	Amount	

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(000 s omitted)

Escrowed / Prerefunded (continued)

California Health Facilities Financing Authority, (Providence Health System), Prerefunded to 10/1/18, 6.50%, 10/1/38	\$	1,475	\$ 1,671,337
California Statewide Communities Development Authority, (Southern California Presbyterian Homes), Prerefunded to 11/15/16, 4.75%, 11/15/26 ⁽¹⁾		175	178,392
California Statewide Communities Development Authority, (Southern California Presbyterian Homes), Prerefunded to 11/15/16, 4.875%, 11/15/36 ⁽¹⁾		700	713,965
Tustin Community Facilities District, Prerefunded to 9/1/17, 6.00%, 9/1/37		500	532,730
University of California, Prerefunded to 5/15/19, 5.25%, 5/15/39		355	400,689
Vernon Electric System Revenue, Prerefunded to 8/1/19, 5.125%, 8/1/21		400	436,384
			\$ 8,176,326

General Obligations 29.2%

California, 5.00%, 10/1/31	\$	1,885	\$ 2,331,707
California, 5.50%, 11/1/35		1,600	1,914,896
California, 6.00%, 4/1/38		750	856,530
Escondido, 5.00%, 9/1/36		1,000	1,213,570
Palo Alto, (Election of 2008), 5.00%, 8/1/40		3,655	4,201,423
Redondo Beach Unified School District, (Election of 2012), 4.00%, 8/1/40		1,000	1,101,780
San Bernardino Community College District, 4.00%, 8/1/30		2,890	3,224,980
San Dieguito Union High School District, (Election of 2012), 4.00%, 8/1/30		1,545	1,736,055
San Jose-Evergreen Community College District, (Election of 2010), 5.00%, 8/1/35		860	1,027,691
San Mateo Union High School District, (Election of 2006), 5.00%, 9/1/27		1,315	1,630,021
San Mateo Union High School District, (Election of 2006), 5.00%, 9/1/28		2,230	2,746,423
Santa Clara County, (Election of 2008), 5.00%, 8/1/39 ⁽²⁾⁽³⁾		3,180	3,577,150
Santa Clarita Community College District, 4.00%, 8/1/46 ⁽⁴⁾		2,500	2,768,050
Torrance Unified School District, (Election of 2008), 5.00%, 8/1/35		2,150	2,610,595
			\$ 30,940,871

Hospital 13.3%

California Health Facilities Financing Authority, (Catholic Healthcare West), 5.25%, 3/1/27	\$	1,000	\$ 1,174,130
California Health Facilities Financing Authority, (Catholic Healthcare West), 5.25%, 3/1/28		190	220,917
California Health Facilities Financing Authority, (City of Hope), 5.00%, 11/15/32		635	745,833

Eaton Vance

California Municipal Income Trust

May 31, 2016

Portfolio of Investments (Unaudited) continued

	Principal	
	Amount	
Security	(000 s omitted)	Value
Hospital (continued)		
California Health Facilities Financing Authority, (City of Hope), 5.00%, 11/15/35	\$ 910	\$ 1,063,444
California Health Facilities Financing Authority, (Memorial Health Services), 5.00%, 10/1/27	2,000	2,362,700
California Health Facilities Financing Authority, (Memorial Health Services), 5.00%, 10/1/33	1,000	1,165,950
California Health Facilities Financing Authority, (St. Joseph Health System), 5.00%, 7/1/33	1,145	1,359,974
California Health Facilities Financing Authority, (St. Joseph Health System), 5.00%, 7/1/37	535	628,149
California Statewide Communities Development Authority, (John Muir Health), 5.00%, 8/15/34	600	605,814
Torrance, (Torrance Memorial Medical Center), 5.50%, 6/1/31	1,900	1,930,799
Washington Township Health Care District, 5.00%, 7/1/32	2,780	2,862,677
		\$ 14,120,387
Insured Education 1.4%		
California Educational Facilities Authority, (Santa Clara University), (NPF), 5.00%, 9/1/23	\$ 1,250	\$ 1,506,838
		\$ 1,506,838
Insured Escrowed / Prerefunded 12.8%		
Coast Community College District, (Election of 2002), (AGM), Prerefunded to 8/1/16, 0.00%, 8/1/34	\$ 6,485	\$ 2,448,606
Coast Community College District, (Election of 2002), (AGM), Prerefunded to 8/1/16, 0.00%, 8/1/35	4,825	1,722,766
Foothill/Eastern Transportation Corridor Agency, (AGC), (AGM), Escrowed to Maturity, 0.00%, 1/1/26	5,130	4,273,598
Glendale, Electric System Revenue, (AGC), Prerefunded to 2/1/18, 5.00%, 2/1/31	2,790	2,990,350
Riverside Community College District, (Election of 2004), (AGM), (NPF), Prerefunded to 8/1/17, 5.00%, 8/1/32	2,005	2,108,157
		\$ 13,543,477
Insured General Obligations 4.7%		
Cotati-Rohnert Park Unified School District, (BAM), 5.00%, 8/1/39	\$ 1,000	\$ 1,181,180
Sweetwater Union High School District, (Election of 2000), (AGM), 0.00%, 8/1/25	4,720	3,742,582
		\$ 4,923,762
Insured Hospital 4.9%		
California Statewide Communities Development Authority, (Sutter Health), (AMBAC), (BHAC), 5.00%, 11/15/38 ⁽²⁾	\$ 5,000	\$ 5,167,800

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\$ 5,167,800

	Principal	
	Amount	
Security	(000 s omitted)	Value
Insured Lease Revenue / Certificates of Participation 7.7%		
Anaheim Public Financing Authority, (Public Improvements), (AGM), 0.00%, 9/1/17 ⁽⁵⁾	\$ 4,410	\$ 4,360,476
San Diego County Water Authority, Certificates of Participation, (AGM), 5.00%, 5/1/38 ⁽²⁾	3,500	3,775,555
		\$ 8,136,031
Insured Special Tax Revenue 5.1%		
Puerto Rico Sales Tax Financing Corp., (NPFPG), 0.00%, 8/1/45	\$ 4,850	\$ 753,932
Successor Agency to Dinuba Redevelopment Agency, (BAM), 5.00%, 9/1/28	370	448,899
Successor Agency to Hawthorne Community Redevelopment Agency, (AGM), 5.00%, 9/1/32	1,385	1,682,069
Successor Agency to San Francisco City and County Redevelopment Agency, (NPFPG), 5.00%, 8/1/41	2,100	2,547,657
		\$ 5,432,557
Insured Transportation 8.7%		
Alameda Corridor Transportation Authority, (AMBAC), 0.00%, 10/1/29	\$ 5,000	\$ 3,063,700
Alameda Corridor Transportation Authority, (NPFPG), 0.00%, 10/1/31	4,500	2,701,800
Puerto Rico Highway and Transportation Authority, (AGC), (CIFG), 5.25%, 7/1/41	740	762,489
San Jose, Airport Revenue, (AGM), (AMBAC), (BHAC), (AMT), 5.00%, 3/1/37	1,275	1,312,893
San Jose, Airport Revenue, (AGM), (AMBAC), (BHAC), (AMT), 6.00%, 3/1/47	1,350	1,401,435
		\$ 9,242,317
Lease Revenue / Certificates of Participation 1.0%		
California Public Works Board, 5.00%, 11/1/38	\$ 915	\$ 1,097,735
		\$ 1,097,735
Other Revenue 0.4%		
California Infrastructure and Economic Development Bank, (Performing Arts Center of Los Angeles), 5.00%, 12/1/32	\$ 385	\$ 405,944
		\$ 405,944
Senior Living / Life Care 1.6%		
ABAG Finance Authority for Nonprofit Corporations, (Episcopal Senior Communities), 6.00%, 7/1/31	\$ 290	\$ 334,941
California Statewide Communities Development Authority, (Southern California Presbyterian Homes), 7.25%, 11/15/41 ⁽¹⁾	600	699,300

Eaton Vance

California Municipal Income Trust

May 31, 2016

Portfolio of Investments (Unaudited) continued

	Principal	
	Amount	
Security	(000 s omitted)	Value
Senior Living / Life Care (continued)		
California Statewide Communities Development Authority, (The Redwoods, a Community of Seniors), 5.125%, 11/15/35	\$ 535	\$ 642,059
		\$ 1,676,300
Special Tax Revenue 16.2%		
Aliso Viejo Community Facilities District No. 2005-01, Special Tax Revenue, (Glenwood at Aliso Viejo), 5.00%, 9/1/30	\$ 770	\$ 886,786
Brentwood Infrastructure Financing Authority, 5.00%, 9/2/26	285	294,020
Brentwood Infrastructure Financing Authority, 5.00%, 9/2/34	460	474,333
Fontana Redevelopment Agency, (Jurupa Hills), 5.60%, 10/1/27	1,590	1,615,631
Los Angeles County Community Facilities District No. 3, (Valencia/Newhall Area), 5.00%, 9/1/22	240	284,604
Los Angeles County Community Facilities District No. 3, (Valencia/Newhall Area), 5.00%, 9/1/23	480	569,299
Los Angeles County Community Facilities District No. 3, (Valencia/Newhall Area), 5.00%, 9/1/24	240	284,650
Los Angeles County Community Facilities District No. 3, (Valencia/Newhall Area), 5.00%, 9/1/25	335	396,888
Los Angeles County Community Facilities District No. 3, (Valencia/Newhall Area), 5.00%, 9/1/26	240	284,338
San Francisco Bay Area Rapid Transit District, Sales Tax Revenue, 5.00%, 7/1/28	2,400	2,745,840
Santa Clara Valley Transportation Authority, Sales Tax Revenue, 5.00%, 4/1/34	1,500	1,835,460
Santa Clara Valley Transportation Authority, Sales Tax Revenue, 5.00%, 4/1/36	1,250	1,521,712
South Orange County Public Financing Authority, Special Tax Revenue, (Ladera Ranch), 5.00%, 8/15/27	485	563,594
South Orange County Public Financing Authority, Special Tax Revenue, (Ladera Ranch), 5.00%, 8/15/28	725	840,565
Successor Agency to La Quinta Redevelopment Agency, 5.00%, 9/1/28	1,600	1,938,480
Successor Agency to Union City Community Redevelopment Agency, 5.00%, 10/1/32	1,360	1,661,689
Successor Agency to Union City Community Redevelopment Agency, 5.00%, 10/1/36	800	961,856
		\$ 17,159,745
Transportation 11.9%		
Bay Area Toll Authority, Toll Bridge Revenue, (San Francisco Bay Area), Prerefunded to 4/1/19, 5.25%, 4/1/29	\$ 1,000	\$ 1,120,510
Los Angeles Department of Airports, (Los Angeles International Airport), 5.00%, 5/15/35 ⁽²⁾⁽³⁾	2,120	2,419,535
Los Angeles Department of Airports, (Los Angeles International Airport), (AMT), 5.00%, 5/15/41	1,500	1,754,595
	Principal	
	Amount	
Security	(000 s omitted)	Value
Transportation (continued)		
Los Angeles Department of Airports, (Los Angeles International Airport), (AMT), 5.375%, 5/15/30	\$ 1,500	\$ 1,617,765

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San Francisco City and County Airport Commission, (San Francisco International Airport), 5.00%, 5/1/35	2,760	3,126,500
San Joaquin Hills Transportation Corridor Agency, 5.00%, 1/15/34	2,265	2,574,943
		\$ 12,613,848

Water and Sewer 8.1%		
Los Angeles, Wastewater System Revenue, 5.00%, 6/1/45	\$ 1,925	\$ 2,312,425
Metropolitan Water District of Southern California, 5.00%, 7/1/40	2,000	2,425,720
San Mateo, Sewer Revenue, 5.00%, 8/1/36	1,700	1,955,731
Upper Santa Clara Joint Powers Financing Authority, 5.00%, 8/1/41	1,500	1,836,285
		\$ 8,530,161

Total Tax-Exempt Municipal Securities 155.3%
(identified cost \$149,210,715) **\$ 164,542,702**

Taxable Municipal Securities 1.8%

	Principal	
	Amount	
Security	(000 s omitted)	Value
Hospital 1.8%		
California Statewide Communities Development Authority, (Loma Linda University Medical Center), 6.00%, 12/1/24	\$ 1,750	\$ 1,949,938
		\$ 1,949,938

Total Taxable Municipal Securities 1.8%
(identified cost \$1,750,000) **\$ 166,492,640**

Auction Preferred Shares Plus Cumulative Unpaid Dividends (2.9%) **\$ (3,000,117)**

Institutional MuniFund Term Preferred Shares, at Liquidation Value (44.3%) **\$ (46,975,000)**

Other Assets, Less Liabilities (9.9%) **\$ (10,540,942)**

Net Assets Applicable to Common Shares 100.0% **\$ 105,976,581**

The percentage shown for each investment category in the Portfolio of Investments is based on net assets applicable to common shares.

Eaton Vance

California Municipal Income Trust

May 31, 2016

Portfolio of Investments (Unaudited) continued

The Trust invests primarily in debt securities issued by California municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at May 31, 2016, 28.8% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution or financial guaranty assurance agency ranged from 0.5% to 16.1% of total investments.

- (1) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be sold in certain transactions in reliance on an exemption from registration (normally to qualified institutional buyers). At May 31, 2016, the aggregate value of these securities is \$1,591,657 or 1.5% of the Trust's net assets applicable to common shares.
- (2) Security represents the municipal bond held by a trust that issues residual interest bonds (see Note 1H).
- (3) Security (or a portion thereof) has been pledged as collateral for residual interest bond transactions. The aggregate value of such collateral is \$2,021,685.
- (4) When-issued security.
- (5) Security (or a portion thereof) has been segregated to cover payable for when-issued securities.

Futures Contracts

Description	Contracts	Position	Expiration Month/Year	Aggregate Cost	Value	Net
						Unrealized Depreciation
Interest Rate Futures						
U.S. 10-Year Treasury Note	38	Short	Sep-16	\$ (4,919,449)	\$ (4,928,125)	\$ (8,676)
U.S. Long Treasury Bond	29	Short	Sep-16	(4,717,503)	(4,736,063)	(18,560)
						\$ (27,236)

Abbreviations:

AGC Assured Guaranty Corp.

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AGM	Assured Guaranty Municipal Corp.
AMBAC	AMBAC Financial Group, Inc.
AMT	Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax.
BAM	Build America Mutual Assurance Co.
BHAC	Berkshire Hathaway Assurance Corp.
CIFG	CIFG Assurance North America, Inc.
NPFG	National Public Finance Guaranty Corp.

Eaton Vance

Massachusetts Municipal Income Trust

May 31, 2016

Portfolio of Investments (Unaudited)

Tax-Exempt Municipal Securities 144.4%

	Principal	
	Amount	
Security	(000 s omitted)	Value
Bond Bank 6.1%		
Massachusetts Water Pollution Abatement Trust, 5.25%, 8/1/33	\$ 910	\$ 1,255,982
Massachusetts Water Pollution Abatement Trust, 5.25%, 8/1/34	990	1,376,674
		\$ 2,632,656
Education 24.0%		
Massachusetts Development Finance Agency, (Dexter Southfield), 5.00%, 5/1/34	\$ 1,665	\$ 1,915,366
Massachusetts Development Finance Agency, (Milton Academy), 5.00%, 9/1/35	1,080	1,234,872
Massachusetts Development Finance Agency, (Northeastern University), 5.00%, 3/1/33	770	902,463
Massachusetts Health and Educational Facilities Authority, (Berklee College of Music), 5.00%, 10/1/32	1,500	1,581,615
Massachusetts Health and Educational Facilities Authority, (Boston College), 5.50%, 6/1/35	1,640	2,334,196
Massachusetts Health and Educational Facilities Authority, (Northeastern University), 5.00%, 10/1/35	1,350	1,535,611
University of Massachusetts Building Authority, 5.00%, 11/1/39	750	889,305
		\$ 10,393,428
Escrowed / Prerefunded 8.9%		
Massachusetts Bay Transportation Authority, Prerefunded to 7/1/18, 5.25%, 7/1/34	\$ 40	\$ 43,674
Massachusetts Development Finance Agency, (New England Conservatory of Music), Prerefunded to 7/1/18, 5.25%, 7/1/38	625	682,413
Massachusetts Development Finance Agency, (Partners HealthCare System), Prerefunded to 7/1/17, 5.00%, 7/1/32	1,055	1,104,279
Massachusetts Health and Educational Facilities Authority, (Massachusetts Institute of Technology), Prerefunded to 7/1/17, 5.00%, 7/1/38	415	434,571
Massachusetts Health and Educational Facilities Authority, (Tufts University), Prerefunded to 8/15/18, 5.375%, 8/15/38	1,420	1,562,810
		\$ 3,827,747
General Obligations 11.9%		
Boston, 4.00%, 4/1/24	\$ 300	\$ 339,327
Danvers, 5.25%, 7/1/36	885	1,050,185
Lexington, 4.00%, 2/1/23	355	416,053
Newton, 5.00%, 4/1/36	750	837,900
Plymouth, 5.00%, 5/1/31	345	398,541
Plymouth, 5.00%, 5/1/32	315	363,885

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Wayland, 5.00%, 2/1/33	510	589,483
	Principal	
	Amount	
Security	(000 s omitted)	Value
General Obligations (continued)		
Wayland, 5.00%, 2/1/36	\$ 770	\$ 888,126
Winchester, 5.00%, 4/15/36	245	284,604
		\$ 5,168,104
Hospital 27.4%		
Massachusetts Development Finance Agency, (Berkshire Health Systems), 5.00%, 10/1/31	\$ 1,000	\$ 1,123,270
Massachusetts Development Finance Agency, (CareGroup), 5.00%, 7/1/25	600	745,452
Massachusetts Development Finance Agency, (CareGroup), 5.00%, 7/1/33	180	214,026
Massachusetts Development Finance Agency, (Children s Hospital), 5.00%, 10/1/31	525	639,928
Massachusetts Development Finance Agency, (Lahey Health System Obligated Group), 5.00%, 8/15/40	1,250	1,464,550
Massachusetts Development Finance Agency, (Tufts Medical Center), 7.25%, 1/1/32	600	728,334
Massachusetts Development Finance Agency, (UMass Memorial), 5.50%, 7/1/31	555	631,873
Massachusetts Health and Educational Facilities Authority, (Baystate Medical Center, Inc.), 5.75%, 7/1/36	1,210	1,364,953
Massachusetts Health and Educational Facilities Authority, (Children s Hospital), 5.25%, 12/1/39	500	563,500
Massachusetts Health and Educational Facilities Authority, (Dana-Farber Cancer Institute), 5.00%, 12/1/37	1,135	1,235,629
Massachusetts Health and Educational Facilities Authority, (Lowell General Hospital), 5.125%, 7/1/35	970	1,076,399
Massachusetts Health and Educational Facilities Authority, (Partners HealthCare System), 5.00%, 7/1/32	945	986,986
Massachusetts Health and Educational Facilities Authority, (South Shore Hospital), 5.75%, 7/1/29	675	676,856
Massachusetts Health and Educational Facilities Authority, (Southcoast Health System), 5.00%, 7/1/29	350	381,185
		\$ 11,832,941
Housing 3.2%		
Massachusetts Housing Finance Agency, (AMT), 4.75%, 12/1/48 ⁽¹⁾	\$ 1,385	\$ 1,385,983
		\$ 1,385,983
Industrial Development Revenue 1.9%		
Massachusetts Development Finance Agency, (Covanta Energy), (AMT), 4.875%, 11/1/27 ⁽²⁾	\$ 800	\$ 804,744
		\$ 804,744

Eaton Vance

Massachusetts Municipal Income Trust

May 31, 2016

Portfolio of Investments (Unaudited) continued

	Principal	
	Amount	
Security	(000 s omitted)	Value
Insured Education 7.4%		
Massachusetts College Building Authority, (XLCA), 5.50%, 5/1/39	\$ 1,000	\$ 1,362,540
Massachusetts Development Finance Agency, (College of the Holy Cross), (AMBAC), 5.25%, 9/1/32 ⁽³⁾⁽⁴⁾	1,365	1,851,295
		\$ 3,213,835
Insured Electric Utilities 1.3%		
Puerto Rico Electric Power Authority, (NPFPG), 5.25%, 7/1/29	\$ 550	\$ 567,600
		\$ 567,600
Insured Escrowed / Prerefunded 3.2%		
Massachusetts School Building Authority, Dedicated Sales Tax Revenue, (AMBAC), Prerefunded to 8/15/17, 5.00%, 8/15/37 ⁽³⁾	\$ 1,335	\$ 1,404,213
		\$ 1,404,213
Insured General Obligations 3.2%		
Massachusetts, (AMBAC), 5.50%, 8/1/30	\$ 1,000	\$ 1,383,520
		\$ 1,383,520
Insured Hospital 0.9%		
Massachusetts Health and Educational Facilities Authority, (Cape Cod Healthcare), (AGC), 5.00%, 11/15/25	\$ 335	\$ 379,227
		\$ 379,227
Insured Other Revenue 1.8%		
Massachusetts Development Finance Agency, (WGBH Educational Foundation), (AMBAC), 5.75%, 1/1/42	\$ 590	\$ 783,331
		\$ 783,331
Insured Special Tax Revenue 9.5%		

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Martha s Vineyard Land Bank, (BAM), 5.00%, 5/1/25	\$	900	\$ 1,120,041
Martha s Vineyard Land Bank, (BAM), 5.00%, 5/1/28		1,195	1,451,137
Massachusetts School Building Authority, Dedicated Sales Tax Revenue, (AMBAC), 5.00%, 8/15/37 ⁽³⁾		5	5,259
Massachusetts, Special Obligation, Dedicated Tax Revenue, (NPPFG), 5.50%, 1/1/29		1,000	1,340,110
Puerto Rico Sales Tax Financing Corp., (NPPFG), 0.00%, 8/1/45		1,105	171,772
			\$ 4,088,319

Insured Student Loan 1.9%

Massachusetts Educational Financing Authority, (AGC), (AMT), 6.35%, 1/1/30	\$	210	\$ 220,431
			Principal
			Amount

Security

Insured Student Loan (continued)

Massachusetts Educational Financing Authority, (AMBAC), (AMT), 4.70%, 1/1/33 ⁽¹⁾	\$	615	\$ 616,008
			\$ 836,439

Insured Transportation 0.8%

Massachusetts Port Authority, (Bosfuel Project), (NPPFG), (AMT), 5.00%, 7/1/32	\$	315	\$ 326,107
			\$ 326,107

Other Revenue 2.6%

Massachusetts Health and Educational Facilities Authority, (Isabella Stewart Gardner Museum), Prerefunded to 5/1/19, 5.00%, 5/1/22	\$	500	\$ 558,320
Massachusetts Health and Educational Facilities Authority, (Isabella Stewart Gardner Museum), Prerefunded to 5/1/19, 5.00%, 5/1/25		505	563,131
			\$ 1,121,451

Senior Living / Life Care 1.8%

Massachusetts Development Finance Agency, (Carleton-Willard Village), 5.625%, 12/1/30	\$	125	\$ 140,789
Massachusetts Development Finance Agency, (VOA Concord Assisted Living, Inc.), 5.125%, 11/1/27 ⁽²⁾		140	141,230
Massachusetts Development Finance Agency, (VOA Concord Assisted Living, Inc.), 5.20%, 11/1/41 ⁽²⁾		475	476,791
			\$ 758,810

Special Tax Revenue 8.3%

Massachusetts Bay Transportation Authority, 5.25%, 7/1/34	\$	100	\$ 108,806
Massachusetts Bay Transportation Authority, Sales Tax Revenue, 0.00%, 7/1/31		1,665	844,122
Massachusetts Bay Transportation Authority, Sales Tax Revenue, 0.00%, 7/1/34		5,195	2,279,358
Virgin Islands Public Finance Authority, 6.75%, 10/1/37		335	377,900
			\$ 3,610,186

Student Loan 3.4%

Massachusetts Educational Financing Authority, (AMT), 3.50%, 7/1/33 ⁽⁵⁾	\$	1,500	\$ 1,486,665
			\$ 1,486,665

Transportation 10.4%

Massachusetts Department of Transportation, (Metropolitan Highway System), 5.00%, 1/1/37	\$	1,500	\$ 1,680,240
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Eaton Vance

Massachusetts Municipal Income Trust

May 31, 2016

Portfolio of Investments (Unaudited) continued

Security	Principal Amount	Value
	(000 s omitted)	
Transportation (continued)		
Massachusetts Port Authority, 5.00%, 7/1/28	\$ 500	\$ 577,975
Massachusetts Port Authority, 5.00%, 7/1/34	670	762,540
Massachusetts Port Authority, 5.00%, 7/1/45	1,250	1,493,525
		\$ 4,514,280
Water and Sewer 4.5%		
Boston Water and Sewer Commission, 5.00%, 11/1/29	\$ 495	\$ 560,325
Boston Water and Sewer Commission, 5.00%, 11/1/31	225	254,923
Boston Water and Sewer Commission, Prerefunded to 11/1/19, 5.00%, 11/1/26	1,005	1,143,007
		\$ 1,958,255
Total Tax-Exempt Municipal Securities 144.4% (identified cost \$55,914,559)		\$ 62,477,841
Taxable Municipal Securities 1.9%		
Security	Principal Amount	Value
	(000 s omitted)	
Student Loan 1.9%		
Massachusetts Educational Financing Authority, 4.70%, 1/1/30	\$ 750	\$ 812,925
		\$ 812,925
Total Taxable Municipal Securities 1.9% (identified cost \$735,366)		\$ 812,925
Total Investments 146.3% (identified cost \$56,649,925)		\$ 63,290,766

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	Principal Amount	
Security	(000 s omitted)	Value
Auction Preferred Shares Plus Cumulative Unpaid Dividends (7.5)%		\$ (3,250,042)
Institutional MuniFund Term Preferred Shares, at Liquidation Value (38.9)%		\$ (16,800,000)
Other Assets, Less Liabilities 0.1%		\$ 22,503
Net Assets Applicable to Common Shares 100.0%		\$ 43,263,227

The percentage shown for each investment category in the Portfolio of Investments is based on net assets applicable to common shares.

The Trust invests primarily in debt securities issued by Massachusetts municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at May 31, 2016, 20.5% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution or financial guaranty assurance agency ranged from 0.9% to 9.5% of total investments.

- (1) Security (or a portion thereof) has been segregated to cover payable for when-issued securities.
- (2) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be sold in certain transactions in reliance on an exemption from registration (normally to qualified institutional buyers). At May 31, 2016, the aggregate value of these securities is \$1,422,765 or 3.3% of the Trust's net assets applicable to common shares.
- (3) Security represents the municipal bond held by a trust that issues residual interest bonds (see Note 1H).
- (4) Security (or a portion thereof) has been pledged as collateral for residual interest bond transactions. The aggregate value of such collateral is \$941,295.
- (5) When-issued security.

Futures Contracts

Description	Contracts	Position	Expiration		Value	Net
			Month/Year	Aggregate Cost		Unrealized
						Depreciation
Interest Rate Futures						
U.S. Long Treasury Bond	23	Short	Sep-16	\$ (3,741,468)	\$ (3,756,188)	\$ (14,720)
						\$ (14,720)

Abbreviations:

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AGC	Assured Guaranty Corp.
AMBAC	AMBAC Financial Group, Inc.
AMT	Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax.
BAM	Build America Mutual Assurance Co.
NPFG	National Public Finance Guaranty Corp.
XLCA	XL Capital Assurance, Inc.

Eaton Vance

Michigan Municipal Income Trust

May 31, 2016

Portfolio of Investments (Unaudited)

Tax-Exempt Investments 151.4%

	Principal	
	Amount	
Security	(000 s omitted)	Value
Bond Bank 2.1%		
Michigan Municipal Bond Authority, 5.00%, 10/1/29	\$ 600	\$ 668,694
		\$ 668,694
Education 6.8%		
Michigan State University, 5.00%, 2/15/40	\$ 1,000	\$ 1,120,400
Oakland University, 5.00%, 3/1/42	500	566,540
Wayne State University, 5.00%, 11/15/40	370	427,117
		\$ 2,114,057
Electric Utilities 8.9%		
Holland, Electric Utility System, 5.00%, 7/1/39	\$ 1,135	\$ 1,307,100
Lansing Board of Water and Light, 5.50%, 7/1/41	500	591,080
Michigan Public Power Agency, 5.00%, 1/1/43	800	871,792
		\$ 2,769,972
Escrowed / Prerefunded 5.3%		
Grand Valley State University, Prerefunded to 12/1/16, 5.625%, 12/1/29	\$ 525	\$ 538,246
Grand Valley State University, Prerefunded to 12/1/16, 5.75%, 12/1/34	525	538,571
Michigan Hospital Finance Authority, (MidMichigan Obligated Group), Prerefunded to 6/1/19, 6.125%, 6/1/39	500	576,165
		\$ 1,652,982
General Obligations 31.2%		
Ann Arbor Public Schools, 4.50%, 5/1/24	\$ 350	\$ 370,468
Comstock Park Public Schools, 5.125%, 5/1/31	275	315,098
Comstock Park Public Schools, 5.25%, 5/1/33	220	255,823
East Grand Rapids Public Schools, 5.00%, 5/1/39	435	503,525
Jenison Public Schools, 5.00%, 5/1/28	500	571,580

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Jenison Public Schools, 5.00%, 5/1/30	500	568,985
Kent County, 5.00%, 1/1/25	1,500	1,644,945
Kent County, (AMT), 5.00%, 1/1/28	1,000	1,154,770
Lansing Community College, 5.00%, 5/1/30	1,005	1,184,744
Marysville Public Schools District, 5.00%, 5/1/37	1,065	1,270,705
Michigan, 5.50%, 11/1/25	270	302,435
Walled Lake Consolidated School District, 5.00%, 5/1/34	365	426,955
Watervliet Public Schools, 5.00%, 5/1/38	1,000	1,159,070

\$ 9,729,103

Principal

Amount

Security	(000 s omitted)	Value
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Hospital 22.3%

Grand Traverse County Hospital Finance Authority, (Munson Healthcare), 5.00%, 7/1/47	\$ 1,000	\$ 1,126,910
Michigan Finance Authority, (McLaren Health Care), 5.00%, 6/1/35	250	284,025
Michigan Finance Authority, (Oakwood Obligated Group), 5.00%, 11/1/32	500	569,065
Michigan Finance Authority, (Trinity Health Corp.), 5.00%, 12/1/27	990	1,131,689
Michigan Finance Authority, (Trinity Health Corp.), Prerefunded to 12/1/20, 5.00%, 12/1/27	10	11,692
Michigan Hospital Finance Authority, (Henry Ford Health System), 5.00%, 11/15/38	250	254,545
Michigan Hospital Finance Authority, (Henry Ford Health System), 5.25%, 11/15/46	1,000	1,020,330
Royal Oak Hospital Finance Authority, (William Beaumont Hospital), 5.00%, 9/1/39	1,250	1,427,712
Saginaw Hospital Finance Authority, (Covenant Medical Center, Inc.), 5.00%, 7/1/30	1,000	1,121,860

\$ 6,947,828

Housing 0.2%

Michigan Housing Development Authority, 4.60%, 12/1/26	\$ 45	\$ 46,604
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\$ 46,604

Industrial Development Revenue 2.4%

Detroit Local Development Finance Authority, (Chrysler Corp.), 5.375%, 5/1/21	\$ 750	\$ 750,090
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\$ 750,090

Insured Education 4.8%

Ferris State University, (AGC), 5.125%, 10/1/33	\$ 570	\$ 618,906
Ferris State University, (AGC), 5.25%, 10/1/38	500	544,330
Wayne State University, (AGM), 5.00%, 11/15/35	300	326,568

\$ 1,489,804

Insured Electric Utilities 3.4%

Puerto Rico Electric Power Authority, (NPFPG), 5.25%, 7/1/29	\$ 630	\$ 650,160
Puerto Rico Electric Power Authority, (NPFPG), 5.25%, 7/1/32	250	257,538
Puerto Rico Electric Power Authority, (NPFPG), 5.25%, 7/1/34	155	158,548

\$ 1,066,246

Insured Escrowed / Prerefunded 6.5%

Battle Creek School District, (AGM), Prerefunded to 5/1/17, 5.00%, 5/1/37	\$ 1,105	\$ 1,149,123
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Eaton Vance

Michigan Municipal Income Trust

May 31, 2016

Portfolio of Investments (Unaudited) continued

	Principal	
	Amount	
Security	(000 s omitted)	Value
Insured Escrowed / Prerefunded (continued)		
Michigan Building Authority, (AGM), (FGIC), Prerefunded to 10/15/16, 0.00%, 10/15/29	\$ 555	\$ 291,458
Michigan Building Authority, (NPPG), Prerefunded to 10/15/16, 0.00%, 10/15/30	1,190	594,000
		\$ 2,034,581
Insured General Obligations 24.0%		
Bay City Brownfield Redevelopment Authority, (BAM), 5.375%, 10/1/38	\$ 500	\$ 589,520
Byron Center Public Schools, (AGM), 3.75%, 5/1/26	150	158,853
Byron Center Public Schools, (AGM), 4.00%, 5/1/28	240	254,527
Detroit School District, (AGM), 5.25%, 5/1/32	300	374,094
Hartland Consolidated Schools, (AGM), 5.25%, 5/1/29	1,000	1,157,880
Livonia Public Schools, (AGM), 5.00%, 5/1/43	910	1,038,765
South Haven Public Schools, (AGM), 5.00%, 5/1/40	500	584,105
South Haven Public Schools, (BAM), 5.00%, 5/1/41	1,200	1,394,592
Van Dyke Public Schools, (AGM), 5.00%, 5/1/38	1,250	1,336,525
Westland Tax Increment Finance Authority, (BAM), 5.25%, 4/1/34	500	584,495
		\$ 7,473,356
Insured Lease Revenue / Certificates of Participation 3.3%		
Michigan Building Authority, (AGM), (FGIC), 0.00%, 10/15/29	\$ 445	\$ 233,496
Michigan Building Authority, (NPPG), 0.00%, 10/15/30	1,610	800,428
		\$ 1,033,924
Insured Special Tax Revenue 0.4%		
Puerto Rico Sales Tax Financing Corp., (NPPG), 0.00%, 8/1/45	\$ 895	\$ 139,128
		\$ 139,128
Insured Transportation 3.5%		
Wayne County Airport Authority, (AGC), (AMT), 5.375%, 12/1/32	\$ 1,000	\$ 1,095,120
		\$ 1,095,120

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Insured Water and Sewer 6.9%		
Detroit, Sewage Disposal System, (AGC), (FGIC), 5.00%, 7/1/36	\$ 560	\$ 561,926
Grand Rapids, Water Supply System, (AGC), 5.10%, 1/1/39	1,000	1,094,880
Puerto Rico Aqueduct and Sewer Authority, (AGC), 5.00%, 7/1/28	475	490,514
		\$ 2,147,320
	Principal	
	Amount	
Security	(000 s omitted)	Value
Lease Revenue / Certificates of Participation 3.5%		
Michigan Strategic Fund, (Facility for Rare Isotope Beams), 4.00%, 3/1/30	\$ 1,000	\$ 1,098,280
		\$ 1,098,280
Special Tax Revenue 5.0%		
Guam, Limited Obligation Bonds, 5.625%, 12/1/29	\$ 115	\$ 129,412
Guam, Limited Obligation Bonds, 5.75%, 12/1/34	125	139,960
Michigan Trunk Line Fund, 5.00%, 11/15/36	1,000	1,162,180
Virgin Islands Public Finance Authority, 6.75%, 10/1/37	110	124,086
		\$ 1,555,638
Water and Sewer 10.9%		
Detroit, Water Supply System, 5.25%, 7/1/41	\$ 750	\$ 830,483
Grand Rapids, Sanitary Sewer System, 5.00%, 1/1/28	735	954,015
Michigan Finance Authority, (Detroit Water and Sewerage Department), (AMT), 5.00%, 7/1/44	1,250	1,346,225
Port Huron, Water Supply System, 5.25%, 10/1/31	250	278,565
		\$ 3,409,288
Total Tax-Exempt Investments 151.4% (identified cost \$43,233,228)		\$ 47,222,015
Auction Preferred Shares Plus Cumulative Unpaid Dividends (2.1%)		\$ (650,045)
Institutional MuniFund Term Preferred Shares, at Liquidation Value (54.0%)		\$ (16,850,000)
Other Assets, Less Liabilities 4.7%		\$ 1,461,266
Net Assets Applicable to Common Shares 100.0%		\$ 31,183,236

The percentage shown for each investment category in the Portfolio of Investments is based on net assets applicable to common shares.

The Trust invests primarily in debt securities issued by Michigan municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at May 31, 2016, 34.9% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution or financial guaranty assurance agency ranged from 2.3% to 14.6% of total investments.

Eaton Vance

Michigan Municipal Income Trust

May 31, 2016

Portfolio of Investments (Unaudited) continued

Abbreviations:

AGC	Assured Guaranty Corp.
AGM	Assured Guaranty Municipal Corp.
AMT	Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax.
BAM	Build America Mutual Assurance Co.
FGIC	Financial Guaranty Insurance Company
NPFG	National Public Finance Guaranty Corp.

Eaton Vance

New Jersey Municipal Income Trust

May 31, 2016

Portfolio of Investments (Unaudited)

Tax-Exempt Municipal Securities 149.0%

Security	Principal Amount (000 s omitted)	Value
Education 16.3%		
Camden County Improvement Authority, (Rowan University School of Osteopathic Medicine), 5.00%, 12/1/32	\$ 1,270	\$ 1,492,555
New Jersey Educational Facilities Authority, (Kean University), 5.50%, 9/1/36	1,730	1,944,935
New Jersey Educational Facilities Authority, (Montclair State University), 5.00%, 7/1/33	620	733,788
New Jersey Educational Facilities Authority, (Montclair State University), 5.00%, 7/1/34	380	448,522
New Jersey Educational Facilities Authority, (Ramapo College), 5.00%, 7/1/37	640	727,053
New Jersey Educational Facilities Authority, (Ramapo College), 5.00%, 7/1/40	1,230	1,408,510
New Jersey Educational Facilities Authority, (Stevens Institute of Technology), 5.00%, 7/1/27	1,650	1,703,938
New Jersey Educational Facilities Authority, (University of Medicine and Dentistry), Prerefunded to 6/1/19, 7.50%, 12/1/32	965	1,149,238
Rutgers State University, 5.00%, 5/1/33	1,000	1,186,480
		\$ 10,795,019
Escrowed / Prerefunded 9.4%		
New Jersey Economic Development Authority, (Seabrook Village), Prerefunded to 11/15/16, 5.25%, 11/15/36	\$ 815	\$ 832,278
New Jersey Health Care Facilities Financing Authority, (AtlantiCare Regional Medical Center), Prerefunded to 7/1/17, 5.00%, 7/1/37	2,090	2,186,223
New Jersey Health Care Facilities Financing Authority, (Chilton Memorial Hospital), Prerefunded to 7/1/19, 5.75%, 7/1/39	915	1,044,381
Rutgers State University, Prerefunded to 5/1/19, 5.00%, 5/1/39	1,900	2,122,091
		\$ 6,184,973
General Obligations 6.4%		
Monmouth County Improvement Authority, 5.00%, 1/15/28	\$ 1,850	\$ 2,138,933
Monmouth County Improvement Authority, 5.00%, 1/15/30	1,795	2,072,507
		\$ 4,211,440
Hospital 15.8%		
Camden County Improvement Authority, (Cooper Health System), 5.75%, 2/15/42	\$ 650	\$ 770,659
New Jersey Health Care Facilities Financing Authority, (AHS Hospital Corp.), 5.00%, 7/1/27	2,290	2,471,460
New Jersey Health Care Facilities Financing Authority, (Barnabas Health Obligated Group), 4.25%, 7/1/44	750	799,897
New Jersey Health Care Facilities Financing Authority, (Meridian Health System), 5.00%, 7/1/26	265	311,818
Security	Principal	Value

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	Amount	
	(000 s omitted)	
Hospital (continued)		
New Jersey Health Care Facilities Financing Authority, (Palisades Medical Center), 5.25%, 7/1/31	\$ 250	\$ 284,368
New Jersey Health Care Facilities Financing Authority, (Princeton HealthCare System), 5.00%, 7/1/32	815	986,289
New Jersey Health Care Facilities Financing Authority, (Robert Wood Johnson University Hospital), 5.00%, 7/1/31	1,000	1,116,080
New Jersey Health Care Facilities Financing Authority, (South Jersey Hospital), 5.00%, 7/1/46	2,380	2,388,806
New Jersey Health Care Facilities Financing Authority, (South Jersey Hospital), Prerefunded to 7/1/16, 5.00%, 7/1/46	60	60,217
New Jersey Health Care Facilities Financing Authority, (Virtua Health), 5.75%, 7/1/33	1,075	1,214,223
		\$ 10,403,817
Housing 1.3%		
New Jersey Housing and Mortgage Finance Agency, (Single Family Housing), (AMT), 4.70%, 10/1/37	\$ 365	\$ 368,865
New Jersey Housing and Mortgage Finance Agency, (Single Family Housing), (AMT), 5.00%, 10/1/37	480	485,189
		\$ 854,054
Industrial Development Revenue 7.5%		
Essex County Improvement Authority, (Covanta), (AMT), 5.25%, 7/1/45 ⁽¹⁾	\$ 1,085	\$ 1,110,780
New Jersey Economic Development Authority, (Continental Airlines), (AMT), 5.125%, 9/15/23	50	56,008
New Jersey Economic Development Authority, (Continental Airlines), (AMT), 5.25%, 9/15/29	135	150,143
New Jersey Economic Development Authority, (Continental Airlines), (AMT), 5.50%, 6/1/33	750	848,887
New Jersey Economic Development Authority, (New Jersey-American Water Co., Inc.), (AMT), 5.10%, 6/1/23	220	246,402
New Jersey Economic Development Authority, (New Jersey-American Water Co., Inc.), (AMT), 5.70%, 10/1/39	2,235	2,529,126
		\$ 4,941,346
Insured Electric Utilities 1.9%		
Puerto Rico Electric Power Authority, (NPPG), 5.25%, 7/1/29	\$ 135	\$ 139,320
Puerto Rico Electric Power Authority, (NPPG), 5.25%, 7/1/34	490	501,216
Puerto Rico Electric Power Authority, (NPPG), 5.25%, 7/1/35	595	604,687
		\$ 1,245,223
Insured Escrowed / Prerefunded 3.7%		
Lakewood Township, (AGC), Prerefunded to 11/1/18, 5.75%, 11/1/31	\$ 1,240	\$ 1,385,700

Eaton Vance

New Jersey Municipal Income Trust

May 31, 2016

Portfolio of Investments (Unaudited) continued

	Principal	
	Amount	
Security	(000 s omitted)	Value
Insured Escrowed / Prerefunded (continued)		
New Jersey Economic Development Authority, (School Facilities Construction), (AGC), Prerefunded to 12/15/18, 5.50%, 12/15/34	\$ 970	\$ 1,083,296
		\$ 2,468,996
Insured Gas Utilities 5.4%		
New Jersey Economic Development Authority, (New Jersey Natural Gas Co.), (NPGF), (AMT), 4.90% to 10/1/25 (Put Date), 10/1/40	\$ 3,540	\$ 3,553,416
		\$ 3,553,416
Insured General Obligations 4.8%		
Hudson County Improvement Authority, (Harrison Parking), (AGC), 5.25%, 1/1/39	\$ 1,015	\$ 1,115,150
Irvington Township, (AGM), 5.00%, 7/15/31	1,000	1,185,130
Paterson, (BAM), 5.00%, 1/15/26	750	850,440
		\$ 3,150,720
Insured Hospital 3.0%		
New Jersey Health Care Facilities Financing Authority, (Meridian Health System), Series II, (AGC), 5.00%, 7/1/38	\$ 375	\$ 402,296
New Jersey Health Care Facilities Financing Authority, (Virtua Health), (AGC), 5.50%, 7/1/38	1,380	1,550,140
		\$ 1,952,436
Insured Industrial Development Revenue 3.1%		
New Jersey Economic Development Authority, (United Water New Jersey, Inc.), (AMBAC), (AMT), 4.875%, 11/1/25	\$ 1,940	\$ 2,048,485
		\$ 2,048,485
Insured Lease Revenue / Certificates of Participation 3.8%		
New Jersey Economic Development Authority, (School Facilities Construction), (AGC), 5.50%, 12/15/34	\$ 530	\$ 579,873
New Jersey Economic Development Authority, (School Facilities Construction), (AGM), 5.00%, 6/15/33	640	721,082
New Jersey Economic Development Authority, (School Facilities Construction), (NPGF), 5.50%, 9/1/28	1,000	1,236,090

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\$ 2,537,045

Insured Special Tax Revenue 13.7%

Garden State Preservation Trust, (AGM), 0.00%, 11/1/25	\$ 5,250	\$ 4,187,768
New Jersey Economic Development Authority, (Motor Vehicle Surcharges), (XLCA), 0.00%, 7/1/26	4,300	3,115,952

Principal

Amount

Security

(000 s omitted) Value

Insured Special Tax Revenue (continued)

New Jersey Economic Development Authority, (Motor Vehicle Surcharges), (XLCA), 0.00%, 7/1/27	\$ 2,020	\$ 1,403,920
Puerto Rico Sales Tax Financing Corp., (NPFPG), 0.00%, 8/1/45	2,020	314,009

\$ 9,021,649

Insured Student Loan 2.5%

New Jersey Higher Education Student Assistance Authority, (AGC), (AMT), 6.125%, 6/1/30	\$ 1,560	\$ 1,676,033
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\$ 1,676,033

Insured Transportation 6.9%

New Jersey Economic Development Authority, (The Goethals Bridge Replacement), (AGM), (AMT), 5.00%, 1/1/31	\$ 850	\$ 985,125
New Jersey Economic Development Authority, (The Goethals Bridge Replacement), (AGM), (AMT), 5.125%, 1/1/39	1,500	1,729,005
New Jersey Transportation Trust Fund Authority, (Transportation System), (AMBAC), 0.00%, 12/15/28	2,400	1,474,224
South Jersey Transportation Authority, (AGC), 5.50%, 11/1/33	315	353,540

\$ 4,541,894

Lease Revenue / Certificates of Participation 5.2%

New Jersey Economic Development Authority, (School Facilities Construction), 5.25%, 12/15/33	\$ 1,100	\$ 1,178,309
New Jersey Economic Development Authority, (School Facilities Construction), Prerefunded to 6/15/19, 5.25%, 12/15/33	400	451,100
New Jersey Health Care Facilities Financing Authority, (Hospital Asset Transformation Program), 5.25%, 10/1/38	1,700	1,819,663

\$ 3,449,072

Other Revenue 3.9%

New Jersey Economic Development Authority, (Duke Farms Foundation), 5.00%, 7/1/48	\$ 2,040	\$ 2,267,725
New Jersey Economic Development Authority, (The Seeing Eye, Inc.), 5.00%, 6/1/32	250	289,603

\$ 2,557,328

Senior Living / Life Care 3.4%

New Jersey Economic Development Authority, (Cranes Mill, Inc.), 5.875%, 7/1/28	\$ 465	\$ 485,558
New Jersey Economic Development Authority, (Cranes Mill, Inc.), 6.00%, 7/1/38 ⁽²⁾	770	802,571
New Jersey Economic Development Authority, (United Methodist Homes of New Jersey), 4.50%, 7/1/38	700	737,940

Eaton Vance

New Jersey Municipal Income Trust

May 31, 2016

Portfolio of Investments (Unaudited) continued

	Principal	
	Amount	
Security	(000 s omitted)	Value
Senior Living / Life Care (continued)		
New Jersey Economic Development Authority, (United Methodist Homes of New Jersey), 5.00%, 7/1/29	\$ 215	\$ 241,795
		\$ 2,267,864
Special Tax Revenue 2.3%		
New Jersey Economic Development Authority, (Newark Downtown District Management Corp.), 5.125%, 6/15/27	\$ 100	\$ 102,510
New Jersey Economic Development Authority, (Newark Downtown District Management Corp.), 5.125%, 6/15/37	175	178,558
Puerto Rico Sales Tax Financing Corp., 5.00%, 8/1/40	750	457,987
Puerto Rico Sales Tax Financing Corp., 5.75%, 8/1/37	500	201,710
Virgin Islands Public Finance Authority, 6.75%, 10/1/37	500	564,030
		\$ 1,504,795
Student Loan 3.9%		
New Jersey Higher Education Student Assistance Authority, (AMT), 1.585%, 6/1/36 ⁽³⁾⁽⁴⁾⁽⁵⁾	\$ 1,825	\$ 1,813,484
New Jersey Higher Education Student Assistance Authority, (AMT), 4.75%, 12/1/43	740	774,514
		\$ 2,587,998
Transportation 21.6%		
Delaware River Port Authority of Pennsylvania and New Jersey, 5.00%, 1/1/35	\$ 1,060	\$ 1,193,698
Delaware River Port Authority of Pennsylvania and New Jersey, 5.00%, 1/1/40	1,080	1,215,000
New Jersey Transportation Trust Fund Authority, (Transportation System), 5.50%, 6/15/31	1,850	2,062,028
New Jersey Transportation Trust Fund Authority, (Transportation System), 5.875%, 12/15/38	250	275,235
New Jersey Transportation Trust Fund Authority, (Transportation System), 6.00%, 12/15/38	530	585,136
New Jersey Turnpike Authority, 5.25%, 1/1/40	3,600	3,938,868
Port Authority of New York and New Jersey, (AMT), 5.00%, 10/15/34	2,000	2,404,280
Port Authority of New York and New Jersey, (AMT), 5.75%, 3/15/35 ⁽³⁾	1,995	2,148,775
South Jersey Transportation Authority, 5.00%, 11/1/39	400	445,872
		\$ 14,268,892
Security	Principal	Value
	Amount	

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		(000 s omitted)	
Water and Sewer 3.2%			
North Hudson Sewerage Authority, 5.00%, 6/1/29	\$	1,275	\$ 1,452,862
Sussex County Municipal Utilities Authority, 0.00%, 12/1/36 ⁽⁶⁾		1,250	651,913
			\$ 2,104,775
Total Tax-Exempt Municipal Securities 149.0% (identified cost \$89,667,468)			\$ 98,327,270
Taxable Municipal Securities 1.6%			
		Principal	
		Amount	
		(000 s omitted)	Value
Security			
General Obligations 1.6%			
Atlantic City, 7.50%, 3/1/40	\$	1,000	\$ 1,063,400
Total Taxable Municipal Securities 1.6% (identified cost \$972,861)			\$ 1,063,400
Total Investments 150.6% (identified cost \$90,640,329)			\$ 99,390,670
Auction Preferred Shares Plus Cumulative Unpaid Dividends (6.7)%			\$ (4,425,173)
Institutional MuniFund Term Preferred Shares, at Liquidation Value (44.0)%			\$ (29,000,000)
Other Assets, Less Liabilities 0.1%			\$ 39,650
Net Assets Applicable to Common Shares 100.0%			\$ 66,005,147

The percentage shown for each investment category in the Portfolio of Investments is based on net assets applicable to common shares.

The Trust invests primarily in debt securities issued by New Jersey municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at May 31, 2016, 32.4% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution or financial guaranty assurance agency ranged from 0.9% to 8.9% of total investments.

⁽¹⁾ Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be sold in certain transactions in reliance on an exemption from registration (normally to qualified institutional buyers). At May 31, 2016, the aggregate value of these securities is \$1,110,780 or 1.7% of the Trust's net assets applicable to common shares.

Eaton Vance

New Jersey Municipal Income Trust

May 31, 2016

Portfolio of Investments (Unaudited) continued

(2) Security (or a portion thereof) has been segregated to cover payable for when-issued securities.

(3) Security represents the municipal bond held by a trust that issues residual interest bonds (see Note 1H).

(4) Security (or a portion thereof) has been pledged as collateral for residual interest bond transactions. The aggregate value of such collateral is \$353,484.

(5) Variable rate security. The stated interest rate represents the rate in effect at May 31, 2016.

(6) When-issued security.

Futures Contracts

Description	Contracts	Position	Expiration Month/Year	Aggregate Cost	Value	Net
						Unrealized Depreciation
Interest Rate Futures						
U.S. Long Treasury Bond	30	Short	Sep-16	\$ (4,880,175)	\$ (4,899,375)	\$ (19,200)
						\$ (19,200)

Abbreviations:

AGC	Assured Guaranty Corp.
AGM	Assured Guaranty Municipal Corp.
AMBAC	AMBAC Financial Group, Inc.
AMT	Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax.
BAM	Build America Mutual Assurance Co.
NPFG	National Public Finance Guaranty Corp.
XLCA	XL Capital Assurance, Inc.

Eaton Vance

New York Municipal Income Trust

May 31, 2016

Portfolio of Investments (Unaudited)

Tax-Exempt Investments 161.6%

	Principal	
	Amount	
Security	(000 s omitted)	Value
Bond Bank 5.7%		
New York Environmental Facilities Corp., 5.00%, 10/15/39	\$ 1,730	\$ 1,965,297
New York Environmental Facilities Corp., (New York City Municipal Water Finance Authority), 5.00%, 6/15/37 ⁽¹⁾	2,535	2,749,487
		\$ 4,714,784
Cogeneration 1.1%		
Suffolk County Industrial Development Agency, (Nissequogue Cogeneration Partners Facility), (AMT), 5.50%, 1/1/23	\$ 900	\$ 900,387
		\$ 900,387
Education 26.5%		
Hempstead Local Development Corp., (Adelphi University), 5.00%, 6/1/31	\$ 310	\$ 354,150
New York City Cultural Resources Trust, (The Juilliard School), 5.00%, 1/1/34	1,490	1,641,607
New York City Cultural Resources Trust, (The Juilliard School), 5.00%, 1/1/39	325	357,806
New York Dormitory Authority, (Brooklyn Law School), 5.75%, 7/1/33	510	569,420
New York Dormitory Authority, (Columbia University), 5.00%, 7/1/38	1,000	1,085,730
New York Dormitory Authority, (Columbia University), 5.00%, 10/1/41	725	848,040
New York Dormitory Authority, (Cornell University), 5.00%, 7/1/34	510	575,193
New York Dormitory Authority, (Cornell University), 5.00%, 7/1/39	2,000	2,238,740
New York Dormitory Authority, (Culinary Institute of America), 5.50%, 7/1/33	220	260,091
New York Dormitory Authority, (Fordham University), 5.50%, 7/1/36	1,000	1,196,690
New York Dormitory Authority, (Rochester Institute of Technology), Prerefunded to 7/1/18, 6.00%, 7/1/33	2,250	2,491,965
New York Dormitory Authority, (Rockefeller University), 5.00%, 7/1/40	2,500	2,804,100
New York Dormitory Authority, (Skidmore College), 5.00%, 7/1/27	325	375,726
New York Dormitory Authority, (Skidmore College), 5.25%, 7/1/29	400	468,972
New York Dormitory Authority, (St. Francis College), 5.00%, 10/1/40	1,695	1,894,552
New York Dormitory Authority, (The New School), 5.50%, 7/1/40	2,000	2,323,460
Onondaga Civic Development Corp., (Le Moyne College), 5.20%, 7/1/29	280	305,074
	Principal	
	Amount	
Security	(000 s omitted)	Value

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Education (continued)

Onondaga Civic Development Corp., (Le Moyne College), 5.375%, 7/1/40	\$	735		\$ 802,186
Onondaga County Cultural Resources Trust, (Syracuse University), 5.00%, 12/1/38		1,205		1,443,554
				\$ 22,037,056

Electric Utilities 4.5%

Long Island Power Authority, Electric System Revenue, Prerefunded to 5/1/19, 6.00%, 5/1/33	\$	1,420		\$ 1,627,334
Utility Debt Securitization Authority, 5.00%, 12/15/33		1,735		2,122,009
				\$ 3,749,343

Escrowed / Prerefunded 8.2%

New York City, Prerefunded to 10/15/18, 6.25%, 10/15/28	\$	955		\$ 1,076,571
New York Dormitory Authority, (North Shore-Long Island Jewish Obligated Group), Prerefunded to 11/1/16, 5.00%, 11/1/34		845		860,548
New York Dormitory Authority, (NYU Hospitals Center), Prerefunded to 7/1/17, 5.00%, 7/1/36		750		784,867
New York Dormitory Authority, (NYU Hospitals Center), Prerefunded to 7/1/17, 5.625%, 7/1/37		1,250		1,316,525
Onondaga Civic Development Corp., (St. Joseph's Hospital Health Center), Prerefunded to 7/1/22, 4.50%, 7/1/32		395		467,562
Onondaga Civic Development Corp., (St. Joseph's Hospital Health Center), Prerefunded to 7/1/22, 5.00%, 7/1/42		1,000		1,212,810
Saratoga County Water Authority, Prerefunded to 9/1/18, 5.00%, 9/1/48		1,000		1,093,800
				\$ 6,812,683

General Obligations 7.9%

New York, 5.00%, 2/15/34 ⁽¹⁾	\$	4,000		\$ 4,663,400
New York City, 5.00%, 8/1/29		1,475		1,838,174
New York City, 6.25%, 10/15/28		45		50,724
				\$ 6,552,298

Hospital 11.4%

Dutchess County Local Development Corp., (Health Quest Systems, Inc.), 5.75%, 7/1/30	\$	130		\$ 149,794
Dutchess County Local Development Corp., (Health Quest Systems, Inc.), 5.75%, 7/1/40		960		1,100,669
Nassau County Local Economic Assistance Corp., (South Nassau Communities Hospital), 5.00%, 7/1/37		1,000		1,115,440
New York Dormitory Authority, (Mount Sinai Hospital), 5.00%, 7/1/26		1,000		1,140,260
New York Dormitory Authority, (North Shore-Long Island Jewish Obligated Group), 5.00%, 5/1/32		1,000		1,155,260

Eaton Vance

New York Municipal Income Trust

May 31, 2016

Portfolio of Investments (Unaudited) continued

	Principal	
	Amount	
Security	(000 s omitted)	Value
Hospital (continued)		
New York Dormitory Authority, (NYU Hospitals Center), 5.00%, 7/1/36	\$ 525	\$ 619,458
New York Dormitory Authority, (Orange Regional Medical Center), 6.125%, 12/1/29	415	453,458
New York Dormitory Authority, (Orange Regional Medical Center), 6.25%, 12/1/37	835	912,763
Oneida County Industrial Development Agency, (St. Elizabeth Medical Center), 5.75%, 12/1/19	710	711,967
Saratoga County Industrial Development Agency, (Saratoga Hospital), 5.25%, 12/1/32	650	684,827
Suffolk County Economic Development Corp., (Catholic Health Services of Long Island Obligated Group), 5.00%, 7/1/28	1,065	1,201,096
Suffolk County Economic Development Corp., (Catholic Health Services of Long Island Obligated Group), Prerefunded to 7/1/21, 5.00%, 7/1/28	185	219,416
		\$ 9,464,408
Housing 9.1%		
New York City Housing Development Corp., MFMR, (AMT), 5.20%, 11/1/40	\$ 2,620	\$ 2,658,462
New York City Housing Development Corp., MFMR, 3.75%, 11/1/40	500	518,270
New York Housing Finance Agency, 3.80%, 11/1/35	650	687,915
New York Housing Finance Agency, 5.25%, 11/1/41	1,000	1,053,020
New York Housing Finance Agency, (FNMA), (AMT), 5.40%, 11/15/42	2,625	2,694,877
		\$ 7,612,544
Industrial Development Revenue 6.9%		
Essex County Industrial Development Agency, (International Paper Company), (AMT), 6.625%, 9/1/32	\$ 1,000	\$ 1,093,570
New York Environmental Facilities Corp., (Casella Waste Systems, Inc.), (AMT), 3.125% to 6/1/26 (Put Date), 12/1/44 ⁽²⁾⁽³⁾	500	502,135
New York Environmental Facilities Corp., (Casella Waste Systems, Inc.), (AMT), 3.75% to 12/2/19 (Put Date), 12/1/44 ⁽²⁾	1,000	1,046,640
New York Liberty Development Corp., (Goldman Sachs Group, Inc.), 5.25%, 10/1/35	980	1,258,026
Niagara Area Development Corp., (Covanta Energy), (AMT), 5.25%, 11/1/42 ⁽²⁾	1,800	1,827,774
		\$ 5,728,145
Insured Education 7.1%		
New York Dormitory Authority, (City University), (AMBAC), 5.50%, 7/1/35	\$ 1,250	\$ 1,721,475
	Principal	
	Amount	
Security	(000 s omitted)	Value

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Insured Education (continued)		
New York Dormitory Authority, (State University), (BHAC), 5.00%, 7/1/38 ⁽¹⁾	\$	1,500 \$ 1,619,835
Oneida County Industrial Development Agency, (Hamilton College), (NPF), 0.00%, 7/1/33		5,365 2,530,295
		\$ 5,871,605
Insured Electric Utilities 1.9%		
Long Island Power Authority, Electric System Revenue, (BHAC), Prerefunded to 4/1/19, 5.75%, 4/1/33	\$	1,365 \$ 1,549,152
		\$ 1,549,152
Insured General Obligations 2.2%		
Oyster Bay, (AGM), 4.00%, 8/1/28	\$	1,680 \$ 1,819,642
		\$ 1,819,642
Insured Other Revenue 4.8%		
New York City Industrial Development Agency, (Yankee Stadium), (AGC), 0.00%, 3/1/31	\$	2,645 \$ 1,720,996
New York City Industrial Development Agency, (Yankee Stadium), (AGC), 0.00%, 3/1/32 ⁽⁴⁾		3,625 2,243,911
		\$ 3,964,907
Insured Special Tax Revenue 0.4%		
Puerto Rico Sales Tax Financing Corp., (NPF), 0.00%, 8/1/45	\$	2,475 \$ 384,739
		\$ 384,739
Insured Transportation 3.1%		
New York Transportation Development Corp., (LaGuardia Airport Terminal B Redevelopment), (AGM), (AMT), 4.00%, 1/1/51 ⁽³⁾	\$	2,500 \$ 2,605,175
		\$ 2,605,175
Other Revenue 9.2%		
Brooklyn Arena Local Development Corp., (Barclays Center), 0.00%, 7/15/31	\$	3,120 \$ 1,681,431
Brooklyn Arena Local Development Corp., (Barclays Center), 6.25%, 7/15/40		380 437,372
New York City Cultural Resources Trust, (Museum of Modern Art), 5.00%, 4/1/31		625 680,500
New York City Transitional Finance Authority, (Building Aid), 5.50%, 7/15/31		1,000 1,097,860
New York Liberty Development Corp., (3 World Trade Center), 5.00%, 11/15/44 ⁽²⁾		1,300 1,464,957
New York Liberty Development Corp., (7 World Trade Center), 5.00%, 3/15/44		2,000 2,254,060
		\$ 7,616,180

Eaton Vance

New York Municipal Income Trust

May 31, 2016

Portfolio of Investments (Unaudited) continued

	Principal	
	Amount	
Security	(000 s omitted)	Value
Senior Living / Life Care 7.1%		
Buffalo and Erie County Industrial Land Development Corp., (Orchard Park CCRC, Inc.), 5.00%, 11/15/29	\$ 830	\$ 958,750
Buffalo and Erie County Industrial Land Development Corp., (Orchard Park CCRC, Inc.), 5.00%, 11/15/30	855	983,181
New York Dormitory Authority, (Miriam Osborn Memorial Home Association), 5.00%, 7/1/29	280	300,426
New York Dormitory Authority, (Miriam Osborn Memorial Home Association), 5.00%, 7/1/42	120	127,616
Suffolk County Economic Development Corp., (Peconic Landing at Southold, Inc.), 6.00%, 12/1/40	905	1,023,175
Tompkins County Development Corp., (Kendal at Ithaca, Inc.), 4.25%, 7/1/32	230	243,315
Tompkins County Development Corp., (Kendal at Ithaca, Inc.), 4.50%, 7/1/42	230	243,338
Westchester County Local Development Corp., (Kendal on Hudson), 5.00%, 1/1/34	1,830	2,041,914
		\$ 5,921,715
Special Tax Revenue 20.5%		
Metropolitan Transportation Authority, Dedicated Tax Revenue, 5.00%, 11/15/34	\$ 1,500	\$ 1,712,295
New York City Transitional Finance Authority, Future Tax Revenue, 5.50%, 11/1/35 ⁽¹⁾⁽⁵⁾	2,100	2,499,567
New York Dormitory Authority, Personal Income Tax Revenue, 5.00%, 3/15/33	1,000	1,158,820
New York Dormitory Authority, Personal Income Tax Revenue, 5.25%, 3/15/38	1,000	1,115,940
New York Dormitory Authority, Sales Tax Revenue, 5.00%, 3/15/34	2,380	2,809,542
New York Thruway Authority, Fuel Tax Revenue, 5.00%, 4/1/30 ⁽¹⁾	6,000	7,160,280
Virgin Islands Public Finance Authority, 6.75%, 10/1/37	545	614,793
		\$ 17,071,237
Transportation 19.5%		
Metropolitan Transportation Authority, 5.00%, 11/15/27	\$ 500	\$ 627,990
Metropolitan Transportation Authority, 5.00%, 11/15/37	790	836,468
Metropolitan Transportation Authority, 5.00%, 11/15/38	1,500	1,771,620
New York Thruway Authority, 5.00%, 1/1/37	700	813,624
New York Thruway Authority, 5.00%, 1/1/42	1,000	1,162,320
New York Transportation Development Corp., (LaGuardia Airport Terminal B Redevelopment), (AMT), 4.00%, 7/1/46 ⁽³⁾	1,250	1,290,088
Port Authority of New York and New Jersey, (AMT), 5.00%, 10/15/35	1,665	1,998,499
Port Authority of New York and New Jersey, (AMT), 5.75%, 3/15/35 ⁽¹⁾	990	1,066,309
Triborough Bridge and Tunnel Authority, 5.00%, 11/15/38 ⁽⁴⁾	2,000	2,416,840
	Principal	
	Amount	
Security	(000 s omitted)	Value

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Transportation (continued)

Triborough Bridge and Tunnel Authority, 5.00%, 11/15/40	\$	1,000	\$	1,194,160
Triborough Bridge and Tunnel Authority, 5.25%, 11/15/34 ⁽¹⁾		2,740		3,025,124

\$ 16,203,042

Water and Sewer 4.5%

Dutchess County Water and Wastewater Authority, 0.00%, 10/1/34	\$	585	\$	345,700
New York City Municipal Water Finance Authority, (Water and Sewer System), 5.75%, 6/15/40 ⁽¹⁾⁽⁵⁾		3,105		3,416,711

\$ 3,762,411

Total Tax-Exempt Investments 161.6%
(identified cost \$119,424,033)

\$ 134,341,453

Miscellaneous 0.9%

Security

Units Value

Real Estate 0.9%

CMS Liquidating Trust ⁽²⁾⁽⁶⁾⁽⁷⁾		257	\$	710,946
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Total Miscellaneous 0.9%
(identified cost \$822,400)

\$ 710,946

Total Investments 162.5%
(identified cost \$120,246,433)

\$ 135,052,399

Auction Preferred Shares Plus Cumulative Unpaid Dividends (5.0%)

\$ (4,125,240)

Institutional MuniFund Term Preferred Shares, at Liquidation Value (35.6%)

\$ (29,600,000)

Other Assets, Less Liabilities (21.9%)

\$ (18,214,366)

Net Assets Applicable to Common Shares 100.0%

\$ 83,112,793

The percentage shown for each investment category in the Portfolio of Investments is based on net assets applicable to common shares.

The Trust invests primarily in debt securities issued by New York municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at May 31, 2016, 12.0% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution or financial guaranty assurance agency ranged from 1.3% to 3.3% of total investments.

⁽¹⁾ Security represents the municipal bond held by a trust that issues residual interest bonds (see Note 1H).

Eaton Vance

New York Municipal Income Trust

May 31, 2016

Portfolio of Investments (Unaudited) continued

(2) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be sold in certain transactions in reliance on an exemption from registration (normally to qualified institutional buyers). At May 31, 2016, the aggregate value of these securities is \$5,552,452 or 6.7% of the Trust's net assets applicable to common shares.

(3) When-issued security.

(4) Security (or a portion thereof) has been segregated to cover payable for when-issued securities.

(5) Security (or a portion thereof) has been pledged as collateral for residual interest bond transactions. The aggregate value of such collateral is \$2,271,278.

(6) Non-income producing.

(7) For fair value measurement disclosure purposes, security is categorized as Level 3 (see Note 10).

Futures Contracts

Description	Contracts	Position	Expiration Month/Year	Aggregate Cost	Value	Net
						Unrealized Depreciation
Interest Rate Futures						
U.S. Long Treasury Bond	29	Short	Sep-16	\$ (4,717,503)	\$ (4,736,063)	\$ (18,560)
						\$ (18,560)

Abbreviations:

AGC	Assured Guaranty Corp.
AGM	Assured Guaranty Municipal Corp.
AMBAC	AMBAC Financial Group, Inc.
AMT	Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax.
BHAC	Berkshire Hathaway Assurance Corp.
FNMA	Federal National Mortgage Association
MFMR	Multi-Family Mortgage Revenue
NPFG	National Public Finance Guaranty Corp.

Eaton Vance

Ohio Municipal Income Trust

May 31, 2016

Portfolio of Investments (Unaudited)

Tax-Exempt Investments 150.6%

	Principal	
	Amount	
Security	(000 s omitted)	Value
Bond Bank 2.1%		
Rickenbacker Port Authority, (OASBO Expanded Asset Pooled Financing Program), 5.375%, 1/1/32	\$ 835	\$ 948,911
		\$ 948,911
Education 19.1%		
Kent State University, 5.00%, 5/1/30	\$ 450	\$ 558,833
Miami University, 4.00%, 9/1/39	500	546,995
Miami University, 5.00%, 9/1/33	1,000	1,159,410
Ohio Higher Educational Facility Commission, (Kenyon College), 5.00%, 7/1/44	440	495,559
Ohio Higher Educational Facility Commission, (Kenyon College), 5.25%, 7/1/44	1,250	1,420,087
Ohio Higher Educational Facility Commission, (Oberlin College), 5.00%, 10/1/33	500	599,190
Ohio Higher Educational Facility Commission, (University of Dayton), 5.50%, 12/1/36	1,000	1,099,470
Ohio State University, 5.00%, 12/1/28	480	628,838
Ohio State University, 5.00%, 12/1/30	545	724,768
University of Cincinnati, 5.00%, 6/1/34	500	571,925
Wright State University, 5.00%, 5/1/31	750	858,773
		\$ 8,663,848
Electric Utilities 2.5%		
American Municipal Power, Inc., (AMP Fremont Energy Center), 5.00%, 2/15/32	\$ 470	\$ 548,969
Ohio Air Quality Development Authority, (Buckeye Power, Inc.), 6.00%, 12/1/40	500	585,420
		\$ 1,134,389
Escrowed / Prerefunded 14.4%		
Barberton City School District, Prerefunded to 6/1/18, 4.50%, 12/1/33	\$ 900	\$ 966,528
Beavercreek City School District, Prerefunded to 6/1/19, 5.00%, 12/1/30	1,750	1,962,362
Central Ohio Solid Waste Authority, Prerefunded to 9/1/18, 5.125%, 9/1/27	65	71,263
Franklin County Convention Facilities Authority, Prerefunded to 12/1/17, 5.00%, 12/1/27	445	473,711
Hamilton County, Sewer System, Prerefunded to 12/1/17, 5.00%, 12/1/32	750	797,918
Huber Heights City School District, Prerefunded to 12/1/19, 4.75%, 12/1/25	595	672,505
Maple Heights City School District, Prerefunded to 1/15/17, 5.00%, 1/15/37	180	184,954

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	Principal	
	Amount	
Security	(000 s omitted)	Value
Escrowed / Prerefunded (continued)		
Maple Heights City School District, Prerefunded to 1/15/17, 5.00%, 1/15/37	\$ 195	\$ 200,366
Maple Heights City School District, Prerefunded to 1/15/17, 5.00%, 1/15/37	625	642,200
Ohio State University, Escrowed to Maturity, 5.00%, 12/1/28	20	27,002
Ohio Water Development Authority, Water Pollution Control Loan Fund, (Water Quality), Prerefunded to 12/1/19, 5.00%, 12/1/28	250	284,710
Ohio Water Development Authority, Water Pollution Control Loan Fund, (Water Quality), Prerefunded to 12/1/19, 5.00%, 6/1/30	210	239,156
		\$ 6,522,675
General Obligations 9.9%		
Apollo Career Center Joint Vocational School District, 5.25%, 12/1/33	\$ 335	\$ 393,662
Central Ohio Solid Waste Authority, 5.125%, 9/1/27	1,025	1,111,397
Lakewood City School District, 5.00%, 11/1/39	400	472,448
Oregon City School District, 4.00%, 12/1/30	1,250	1,385,588
Symmes Township, Hamilton County, (Parkland Acquisition and Improvement), 5.25%, 12/1/37	1,000	1,155,980
		\$ 4,519,075
Hospital 22.3%		
Akron, Bath and Copley Joint Township Hospital District, (Children s Hospital Medical Center of Akron), 5.00%, 11/15/32	\$ 1,075	\$ 1,222,522
Akron, Bath and Copley Joint Township Hospital District, (Children s Hospital Medical Center of Akron), 5.00%, 11/15/38	560	627,038
Butler County, (Kettering Health Network Obligated Group), 5.25%, 4/1/31	500	567,520
Franklin County, (Nationwide Children s Hospital), 5.00%, 11/1/34	800	888,952
Hamilton County, (Cincinnati Children s Hospital Medical Center), 5.00%, 5/15/34	250	296,817
Hancock County, (Blanchard Valley Regional Health Center), 6.25%, 12/1/34	750	890,145
Lucas County, (ProMedica Healthcare Obligated Group), 4.00%, 11/15/45	315	333,569
Miami County, (Upper Valley Medical Center), 5.25%, 5/15/26	500	501,745
Middleburg Heights, (Southwest General Health Center), 5.25%, 8/1/36	500	559,675
Middleburg Heights, (Southwest General Health Center), 5.25%, 8/1/41	800	891,808
Montgomery County, (Catholic Health Initiatives), 5.50%, 5/1/34	500	558,740

Eaton Vance

Ohio Municipal Income Trust

May 31, 2016

Portfolio of Investments (Unaudited) continued

Security	Principal Amount (000 s omitted)	Value
Hospital (continued)		
Ohio Higher Educational Facility Commission, (Cleveland Clinic Health System), 5.50%, 1/1/39	\$ 1,000	\$ 1,118,290
Ohio Higher Educational Facility Commission, (Summa Health System), 5.75%, 11/15/40	555	623,526
Ohio Higher Educational Facility Commission, (University Hospitals Health System, Inc.), 5.00%, 1/15/27	565	659,445
Ohio Higher Educational Facility Commission, (University Hospitals Health System, Inc.), 5.00%, 1/15/29	165	190,955
Southeastern Ohio Port Authority, (Memorial Health System Obligated Group), 5.00%, 12/1/43	90	94,512
Southeastern Ohio Port Authority, (Memorial Health System Obligated Group), 5.50%, 12/1/43	80	89,185
		\$ 10,114,444
Housing 5.6%		
Ohio Housing Finance Agency, (Uptown Community Partners), (AMT), (GNMA), 5.25%, 4/20/48	\$ 2,500	\$ 2,557,150
		\$ 2,557,150
Industrial Development Revenue 1.2%		
Cleveland, (Continental Airlines), (AMT), 5.375%, 9/15/27	\$ 555	\$ 556,787
		\$ 556,787
Insured Education 7.7%		
Hamilton County, (University Heights Community Urban Development Corp.), (AGM), 5.00%, 6/1/30	\$ 750	\$ 848,865
Kent State University, (AGC), 5.00%, 5/1/26	85	93,724
Kent State University, (AGC), 5.00%, 5/1/29	40	44,105
Miami University, (AMBAC), 3.25%, 9/1/26	580	588,056
University of Akron, Series A, (AGM), Prerefunded to 1/1/18, 5.00%, 1/1/38	1,500	1,587,900
University of Akron, Series B, (AGM), Prerefunded to 1/1/18, 5.00%, 1/1/38	320	338,752
		\$ 3,501,402
Insured Electric Utilities 11.2%		
Cleveland Public Power System, (NPPFG), 0.00%, 11/15/27	\$ 710	\$ 509,950
Cleveland Public Power System, (NPPFG), 0.00%, 11/15/38	2,000	884,800
Ohio Municipal Electric Generation Agency, (NPPFG), 0.00%, 2/15/25	815	659,743
Ohio Municipal Electric Generation Agency, (NPPFG), 0.00%, 2/15/26	3,000	2,353,290

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Puerto Rico Electric Power Authority, (NPFPG), 5.25%, 7/1/26	305	314,748
Puerto Rico Electric Power Authority, (NPFPG), 5.25%, 7/1/29	200	206,400
	Principal	
	Amount	
Security	(000 s omitted)	Value
Insured Electric Utilities (continued)		
Puerto Rico Electric Power Authority, (NPFPG), 5.25%, 7/1/34	\$ 155	\$ 158,548
		\$ 5,087,479
Insured Escrowed / Prerefunded 13.5%		
American Municipal Power-Ohio, Inc., (Prairie State Energy Campus), (AGC), Prerefunded to 2/15/19, 5.75%, 2/15/39	\$ 1,000	\$ 1,128,470
Buckeye Valley Local School District, (AGC), Prerefunded to 12/1/18, 5.00%, 12/1/36	500	551,675
Kent State University, (AGC), Prerefunded to 5/1/19, 5.00%, 5/1/26	915	1,022,238
Kent State University, (AGC), Prerefunded to 5/1/19, 5.00%, 5/1/29	425	474,810
Milford Exempt Village School District, (AGC), Prerefunded to 12/1/18, 5.25%, 12/1/36	1,750	1,941,205
St. Marys City School District, (AGM), Prerefunded to 6/1/18, 5.00%, 12/1/35	90	97,545
St. Marys City School District, (AGM), Prerefunded to 6/1/18, 5.00%, 12/1/35	510	552,753
St. Marys City School District, (AGM), Prerefunded to 6/1/18, 5.00%, 12/1/35	150	162,574
University of Akron, (AGM), Prerefunded to 1/1/18, 5.00%, 1/1/38	180	192,062
		\$ 6,123,332
Insured General Obligations 11.4%		
Brooklyn City School District, (AGM), 5.00%, 12/1/38	\$ 555	\$ 632,250
Canal Winchester Local School District, (NPFPG), 0.00%, 12/1/30	2,455	1,677,379
Cincinnati School District, (NPFPG), 5.25%, 12/1/30	1,000	1,328,430
Madeira City School District, (AGM), 3.50%, 12/1/27	1,500	1,520,865
		\$ 5,158,924
Insured Hospital 4.5%		
Lorain County, (Catholic Healthcare Partners), (AGM), 5.00%, 2/1/29 ⁽¹⁾	\$ 1,940	\$ 2,060,881
		\$ 2,060,881
Insured Special Tax Revenue 0.2%		
Puerto Rico Sales Tax Financing Corp., (NPFPG), 0.00%, 8/1/45	\$ 540	\$ 83,943
		\$ 83,943
Insured Transportation 8.7%		
Cleveland, Airport System Revenue, (AGM), 5.00%, 1/1/30	\$ 600	\$ 685,428
Ohio, (Portsmouth Gateway Group, LLC), (AGM), (AMT), 5.00%, 12/31/39	140	160,318

Eaton Vance

Ohio Municipal Income Trust

May 31, 2016

Portfolio of Investments (Unaudited) continued

	Principal	
	Amount	
Security	(000 s omitted)	Value
Insured Transportation (continued)		
Ohio Turnpike Commission, (NPF), 5.50%, 2/15/24	\$ 1,000	\$ 1,246,570
Ohio Turnpike Commission, (NPF), 5.50%, 2/15/26	1,000	1,293,410
Puerto Rico Highway and Transportation Authority, (AMBAC), 5.25%, 7/1/38	590	591,894
		\$ 3,977,620
Insured Water and Sewer 1.5%		
Puerto Rico Aqueduct and Sewer Authority, (AGC), 5.00%, 7/1/28	\$ 665	\$ 686,719
		\$ 686,719
Other Revenue 3.5%		
Riversouth Authority, (Lazarus Building Redevelopment), 5.75%, 12/1/27	\$ 1,000	\$ 1,053,450
Summit County Port Authority, 5.00%, 12/1/31	445	523,324
		\$ 1,576,774
Senior Living / Life Care 3.8%		
Franklin County, (Friendship Village of Dublin), 5.00%, 11/15/44	\$ 650	\$ 730,684
Hamilton County, (Life Enriching Communities), 5.00%, 1/1/32	375	409,999
Lorain County Port Authority, (Kendal at Oberlin), 5.00%, 11/15/30	230	261,264
Warren County, (Otterbein Homes Obligated Group), 5.75%, 7/1/33	275	329,035
		\$ 1,730,982
Special Tax Revenue 4.3%		
Cleveland, Income Tax Revenue, (Bridges and Roadways Improvements), 5.00%, 10/1/32	\$ 250	\$ 297,347
Cleveland, Income Tax Revenue, (Parks and Recreation Facilities Improvements), 5.00%, 10/1/35	500	593,050
Green, Income Tax Revenue, (Community Learning Centers), 5.00%, 12/1/26	180	219,688
Green, Income Tax Revenue, (Community Learning Centers), 5.00%, 12/1/28	290	352,469
Guam, Limited Obligation Bonds, 5.625%, 12/1/29	155	174,425
Guam, Limited Obligation Bonds, 5.75%, 12/1/34	170	190,345
Virgin Islands Public Finance Authority, 6.75%, 10/1/37	110	124,087

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		\$ 1,951,411
Transportation 0.6%		
Ohio Turnpike and Infrastructure Commission, 0.00%, 2/15/43	\$ 690	\$ 259,544
		\$ 259,544
	Principal	
	Amount	
Security	(000 s omitted)	Value
Water and Sewer 2.6%		
Hamilton County, Sewer System, 5.00%, 12/1/38	\$ 500	\$ 600,135
Northeast Ohio Regional Sewer District, 5.00%, 11/15/43	500	589,830
		\$ 1,189,965
Total Tax-Exempt Investments 150.6%		
(identified cost \$60,347,888)		\$ 68,406,255
Auction Preferred Shares Plus Cumulative Unpaid Dividends (9.5%)		\$ (4,325,403)
Institutional MuniFund Term Preferred Shares, at Liquidation Value (40.5%)		\$ (18,400,000)
Other Assets, Less Liabilities (0.6%)		\$ (253,384)
Net Assets Applicable to Common Shares 100.0%		\$ 45,427,468

The percentage shown for each investment category in the Portfolio of Investments is based on net assets applicable to common shares.

The Trust invests primarily in debt securities issued by Ohio municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at May 31, 2016, 39.0% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution or financial guaranty assurance agency ranged from 1.7% to 15.7% of total investments.

(1) Security represents the municipal bond held by a trust that issues residual interest bonds (see Note 1H).

Abbreviations:

AGC	Assured Guaranty Corp.
AGM	Assured Guaranty Municipal Corp.
AMBAC	AMBAC Financial Group, Inc.
AMT	Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax.
GNMA	Government National Mortgage Association
NPFG	National Public Finance Guaranty Corp.

Eaton Vance

Pennsylvania Municipal Income Trust

May 31, 2016

Portfolio of Investments (Unaudited)

Tax-Exempt Municipal Securities 152.0%

	Principal	
	Amount	
Security	(000 s omitted)	Value
Cogeneration 0.4%		
Northampton County Industrial Development Authority, (Northampton Generating), 5.00%, 12/31/23 ⁽¹⁾	\$ 378	\$ 167,811
		\$ 167,811
Education 24.8%		
Allegheny County Higher Education Building Authority, (Duquesne University), 5.00%, 3/1/29	\$ 470	\$ 577,188
Bucks County Industrial Development Authority, (George School), 5.00%, 9/15/39	500	554,410
Cumberland County Municipal Authority, (Dickinson College), 5.00%, 11/1/39	1,200	1,319,556
Northampton County General Purpose Authority, (Lafayette College), 5.00%, 11/1/32	750	912,435
Northampton County General Purpose Authority, (Lehigh University), 5.00%, 11/15/39	500	551,315
Northampton County General Purpose Authority, (Moravian College), 5.00%, 10/1/24	45	53,451
Northampton County General Purpose Authority, (Moravian College), 5.00%, 10/1/25	65	77,882
Northampton County General Purpose Authority, (Moravian College), 5.00%, 10/1/26	140	168,616
Northampton County General Purpose Authority, (Moravian College), 5.00%, 10/1/27	90	107,701
Northampton County General Purpose Authority, (Moravian College), 5.00%, 10/1/30	130	153,774
Northampton County General Purpose Authority, (Moravian College), 5.00%, 10/1/31	110	129,418
Northampton County General Purpose Authority, (Moravian College), 5.00%, 10/1/40	205	235,102
Northeastern Pennsylvania Hospital and Education Authority, (Wilkes University), 5.00%, 3/1/27	625	745,719
Pennsylvania Higher Educational Facilities Authority, (Saint Joseph's University), 5.00%, 11/1/40	440	499,176
Pennsylvania Higher Educational Facilities Authority, (Thomas Jefferson University), 5.00%, 3/1/40	625	691,250
Pennsylvania Higher Educational Facilities Authority, (Thomas Jefferson University), 5.00%, 3/1/42	600	687,396
State Public School Building Authority, (Northampton County Area Community College), 5.50%, 3/1/31	750	873,427
Swarthmore Borough Authority, (Swarthmore College), 5.00%, 9/15/38	250	300,063
Washington County Industrial Development Authority, (Washington and Jefferson College), 5.25%, 11/1/30	575	652,102
		\$ 9,289,981
	Principal	
	Amount	
Security	(000 s omitted)	Value
Escrowed / Prerefunded 11.4%		
Allegheny County Higher Education Building Authority, (Duquesne University), Prerefunded to 3/1/21, 5.50%, 3/1/31	\$ 1,050	\$ 1,257,228

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Daniel Boone Area School District, Prerefunded to 8/15/18, 5.00%, 8/15/32	315	343,719
Daniel Boone Area School District, Prerefunded to 8/15/18, 5.00%, 8/15/32	220	240,057
Daniel Boone Area School District, Prerefunded to 8/15/18, 5.00%, 8/15/32	435	474,959
Pennsylvania Higher Educational Facilities Authority, (University of Pennsylvania Health System), Prerefunded to 8/15/18, 6.00%, 8/15/26 ⁽²⁾	1,000	1,112,750
Pennsylvania Turnpike Commission, Prerefunded to 6/1/18, 5.625%, 6/1/29	750	822,157
Philadelphia School District, Prerefunded to 9/1/18, 6.00%, 9/1/38	15	16,727
		\$ 4,267,597

General Obligations 10.2%

Chester County, 5.00%, 7/15/27	\$ 500	\$ 560,795
Daniel Boone Area School District, 5.00%, 8/15/32	30	32,428
Delaware Valley Regional Finance Authority, 5.75%, 7/1/32	1,000	1,318,610
Philadelphia School District, 6.00%, 9/1/38	985	1,045,686
West York Area School District, 5.00%, 4/1/33	750	869,122
		\$ 3,826,641

Hospital 25.6%

Allegheny County Hospital Development Authority, (University of Pittsburgh Medical Center), 5.50%, 8/15/34	\$ 500	\$ 564,365
Chester County Health and Education Facilities Authority, (Jefferson Health System), 5.00%, 5/15/40	750	834,547
Dauphin County General Authority, (Pinnacle Health System), 6.00%, 6/1/29	750	857,145
Lehigh County General Purpose Authority, (Lehigh Valley Health Network), 4.00%, 7/1/33	500	527,175
Lycoming County Authority, (Susquehanna Health System), 5.75%, 7/1/39	750	849,202
Monroe County Hospital Authority, (Pocono Medical Center), 5.25%, 1/1/43	1,485	1,517,210
Montgomery County Higher Education and Health Authority, (Abington Memorial Hospital Obligated Group), 5.00%, 6/1/31	1,095	1,249,592
Montgomery County Higher Education and Health Authority, (Holy Redeemer Health System), 5.00%, 10/1/27	500	567,605
Northampton County General Purpose Authority, (Saint Luke's Hospital), 5.50%, 8/15/33	250	284,603

Eaton Vance

Pennsylvania Municipal Income Trust

May 31, 2016

Portfolio of Investments (Unaudited) continued

	Principal	
	Amount	
Security	(000 s omitted)	Value
Hospital (continued)		
Pennsylvania Higher Educational Facilities Authority, (UPMC Health System), 5.00%, 5/15/31	\$ 675	\$ 755,460
South Fork Municipal Authority, (Conemaugh Health System), Prerefunded to 7/1/20, 5.50%, 7/1/29	250	293,748
Southcentral Pennsylvania General Authority, (WellSpan Health Obligated Group), 5.00%, 6/1/34	1,085	1,267,725
		\$ 9,568,377
Housing 1.3%		
East Hempfield Township Industrial Development Authority, (Student Services, Inc.), 5.00%, 7/1/39	\$ 175	\$ 189,439
Pennsylvania Housing Finance Agency, SFMR, (AMT), 4.70%, 10/1/37	295	296,115
		\$ 485,554
Industrial Development Revenue 9.5%		
Delaware County Industrial Development Authority, (Covanta), 5.00%, 7/1/43 ⁽³⁾	\$ 750	\$ 766,762
Luzerne County Industrial Development Authority, (Pennsylvania-American Water Co.), 5.50%, 12/1/39	200	225,778
Montgomery County Industrial Development Authority, (Aqua Pennsylvania, Inc.), (AMT), 5.25%, 7/1/42	750	804,420
Pennsylvania Economic Development Financing Authority, (Pennsylvania-American Water Co.), 6.20%, 4/1/39	250	283,013
Pennsylvania Economic Development Financing Authority, (Procter & Gamble Paper Products Co.), (AMT), 5.375%, 3/1/31	1,115	1,463,103
		\$ 3,543,076
Insured Education 8.1%		
Lycoming County Authority, (Pennsylvania College of Technology), (AGC), 5.50%, 10/1/37	\$ 500	\$ 536,165
Pennsylvania Higher Educational Facilities Authority, (Drexel University), (NPF), 5.00%, 5/1/37	1,105	1,166,206
State Public School Building Authority, (Delaware County Community College), (AGM), Prerefunded to 4/1/18, 5.00%, 10/1/29	375	403,639
State Public School Building Authority, (Delaware County Community College), (AGM), Prerefunded to 4/1/18, 5.00%, 10/1/32	875	941,823
		\$ 3,047,833
Insured Electric Utilities 3.0%		
Puerto Rico Electric Power Authority, (NPF), 5.25%, 7/1/34	\$ 1,080	\$ 1,104,721
		\$ 1,104,721

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	Principal	
	Amount	
Security	(000 s omitted)	Value
Insured Escrowed / Prerefunded 6.5%		
Beaver County, (AGM), Prerefunded to 11/15/17, 5.55%, 11/15/31	\$ 475	\$ 508,516
Westmoreland Municipal Authority, (FGIC), Escrowed to Maturity, 0.00%, 8/15/19	2,000	1,927,220
		\$ 2,435,736
Insured General Obligations 5.4%		
Beaver County, (AGM), Prerefunded to 11/15/17, 5.55%, 11/15/31	\$ 25	\$ 26,764
Bethlehem Area School District, (AGM), 5.25%, 1/15/25	750	843,922
Laurel Highlands School District, (AGM), 5.00%, 2/1/37	750	864,855
Luzerne County, (AGM), 5.00%, 11/15/29	250	290,338
		\$ 2,025,879
Insured Hospital 5.0%		
Allegheny County Hospital Development Authority, (UPMC Health System), (NPF), 6.00%, 7/1/24	\$ 250	\$ 323,970
Lehigh County General Purpose Authority, (Lehigh Valley Health Network), (AGM), 5.00%, 7/1/35	1,440	1,539,979
		\$ 1,863,949
Insured Lease Revenue / Certificates of Participation 4.8%		
Commonwealth Financing Authority, (AGC), 5.00%, 6/1/31	\$ 500	\$ 550,235
Philadelphia Authority for Industrial Development, (One Benjamin Franklin), (AGM), 4.75%, 2/15/27	1,195	1,246,493
		\$ 1,796,728
Insured Special Tax Revenue 2.4%		
Pittsburgh and Allegheny County Sports & Exhibition Authority, Sales Tax Revenue, (AGM), 5.00%, 2/1/31	\$ 610	\$ 693,155
Puerto Rico Sales Tax Financing Corp., (NPF), 0.00%, 8/1/45	1,235	191,981
		\$ 885,136
Insured Transportation 9.1%		
Philadelphia, Airport Revenue, (AGM), (AMT), 5.00%, 6/15/27	\$ 525	\$ 545,396
Philadelphia Parking Authority, (AMBAC), 5.25%, 2/15/29	1,005	1,009,081
Puerto Rico Highway and Transportation Authority, (AGC), (CIFG), 5.25%, 7/1/41	1,800	1,854,702
		\$ 3,409,179
Insured Water and Sewer 1.5%		
Bucks County Water and Sewer Authority, (AGM), 5.00%, 12/1/35	\$ 500	\$ 571,925
		\$ 571,925

Eaton Vance

Pennsylvania Municipal Income Trust

May 31, 2016

Portfolio of Investments (Unaudited) continued

	Principal	
	Amount	
Security	(000 s omitted)	Value
Senior Living / Life Care 1.4%		
Lancaster Industrial Development Authority, (Garden Spot Village), 5.375%, 5/1/28	\$ 100	\$ 113,143
Montgomery County Industrial Development Authority, (Foulkeways at Gwynedd), 5.00%, 12/1/24	200	200,596
Montgomery County Industrial Development Authority, (Foulkeways at Gwynedd), 5.00%, 12/1/30	200	200,540
		\$ 514,279
Special Tax Revenue 0.3%		
Virgin Islands Public Finance Authority, 6.75%, 10/1/37	\$ 110	\$ 124,087
		\$ 124,087
Transportation 15.1%		
Delaware River Port Authority of Pennsylvania and New Jersey, 5.00%, 1/1/35	\$ 465	\$ 523,650
Delaware River Port Authority of Pennsylvania and New Jersey, 5.00%, 1/1/40	285	320,625
Pennsylvania Economic Development Financing Authority, (Amtrak), (AMT), 5.00%, 11/1/41	450	495,540
Pennsylvania Turnpike Commission, 5.25%, 6/1/39	1,000	1,104,280
Pennsylvania Turnpike Commission, 5.35%, 12/1/30	1,430	1,638,437
Philadelphia, Airport Revenue, (AMT), 5.00%, 6/15/23	410	470,045
Philadelphia, Airport Revenue, (AMT), 5.00%, 6/15/27	970	1,095,586
		\$ 5,648,163
Utilities 1.8%		
Philadelphia, Gas Works Revenue, 5.25%, 8/1/40	\$ 600	\$ 675,156
		\$ 675,156
Water and Sewer 4.4%		
Harrisburg Water Authority, 5.25%, 7/15/31	\$ 750	\$ 784,890
Philadelphia, Water and Wastewater Revenue, 5.00%, 1/1/36	750	852,637
		\$ 1,637,527

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Total Tax-Exempt Municipal Securities 152.0% (identified cost \$51,926,545)		\$ 56,889,335	
Taxable Municipal Securities 0.0%			
	Principal		
	Amount		
Security	(000 s omitted)		Value
Cogeneration 0.0%			
Northampton County Industrial Development Authority, (Northampton Generating), 5.00%, 12/31/23 ⁽¹⁾	\$ 17	\$	7,391
Total Taxable Municipal Securities 0.0% (identified cost \$16,897)		\$	7,391
Total Investments 152.0% (identified cost \$51,943,442)			\$ 56,896,726
Auction Preferred Shares Plus Cumulative Unpaid Dividends (11.2)%			\$ (4,200,054)
Institutional MuniFund Term Preferred Shares, at Liquidation Value (45.3)%			\$ (16,975,000)
Other Assets, Less Liabilities 4.5%			\$ 1,719,452
Net Assets Applicable to Common Shares 100.0%			\$ 37,441,124

The percentage shown for each investment category in the Portfolio of Investments is based on net assets applicable to common shares.

The Trust invests primarily in debt securities issued by Pennsylvania municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at May 31, 2016, 30.1% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution or financial guaranty assurance agency ranged from 1.8% to 14.9% of total investments.

(1) Represents a payment-in-kind security which may pay interest in additional principal at the issuer's discretion.

(2) Security represents the municipal bond held by a trust that issues residual interest bonds (see Note 1H).

(3) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be sold in certain transactions in reliance on an exemption from registration (normally to qualified institutional buyers). At May 31, 2016, the aggregate value of these securities is \$766,762 or 2.0% of the Trust's net assets applicable to common shares.

(4) Amount is less than 0.05%.

Eaton Vance

Pennsylvania Municipal Income Trust

May 31, 2016

Portfolio of Investments (Unaudited) continued

Futures Contracts

Description	Contracts	Position	Expiration Month/Year	Aggregate Cost	Value	Net
						Unrealized Depreciation
Interest Rate Futures						
U.S. Long Treasury Bond	10	Short	Sep-16	\$ (1,626,725)	\$ (1,633,125)	\$ (6,400)
						\$ (6,400)

Abbreviations:

AGC	Assured Guaranty Corp.
AGM	Assured Guaranty Municipal Corp.
AMBAC	AMBAC Financial Group, Inc.
AMT	Interest earned from these securities may be considered a tax preference item for purposes of the Federal Alternative Minimum Tax.
CIFG	CIFG Assurance North America, Inc.
FGIC	Financial Guaranty Insurance Company
NPFG	National Public Finance Guaranty Corp.
SFMR	Single Family Mortgage Revenue

Eaton Vance

Municipal Income Trusts

May 31, 2016

Statements of Assets and Liabilities (Unaudited)

	May 31, 2016			
	California Trust	Massachusetts Trust	Michigan Trust	New Jersey Trust
Assets				
Investments				
Identified cost	\$ 150,960,715	\$ 56,649,925	\$ 43,233,228	\$ 90,640,329
Unrealized appreciation	15,531,925	6,640,841	3,988,787	8,750,341
Investments, at value	\$ 166,492,640	\$ 63,290,766	\$ 47,222,015	\$ 99,390,670
Cash	\$	\$ 1,752,335	\$ 328,303	\$ 1,784,594
Restricted cash*	170,000	94,000		123,000
Interest receivable	1,630,081	789,744	532,650	1,470,832
Receivable for investments sold	2,320,500	715,000	515,000	
Deferred debt issuance costs	21,156			
Deferred offering costs	331,634	141,978	138,086	219,293
Total assets	\$ 170,966,011	\$ 66,783,823	\$ 48,736,054	\$ 102,988,389
Liabilities				
Payable for floating rate notes issued	\$ 11,835,000	\$ 1,915,000	\$	\$ 2,790,000
Institutional MuniFund Term Preferred Shares, at liquidation value	46,975,000	16,800,000	16,850,000	29,000,000
Payable for when-issued securities	2,765,700	1,476,285		645,888
Payable for variation margin on open financial futures contracts	10,281	8,625		11,250
Due to custodian	233,867			
Payable to affiliates:				
Investment adviser fee	83,298	32,667	24,554	51,570
Administration fee	27,999	10,980	8,253	17,334
Trustees fees	1,528	650	508	985
Interest expense and fees payable	18,749	7,708	2,465	12,473
Accrued expenses	37,891	18,639	16,993	28,569
Total liabilities	\$ 61,989,313	\$ 20,270,554	\$ 16,902,773	\$ 32,558,069
Auction preferred shares at liquidation value plus cumulative unpaid dividends	\$ 3,000,117	\$ 3,250,042	\$ 650,045	\$ 4,425,173
Net assets applicable to common shares	\$ 105,976,581	\$ 43,263,227	\$ 31,183,236	\$ 66,005,147
Sources of Net Assets				
Common shares, \$0.01 par value, unlimited number of shares authorized	\$ 72,546	\$ 27,370	\$ 20,130	\$ 45,982
Additional paid-in capital	106,235,517	40,303,365	28,553,249	67,360,890
Accumulated net realized loss	(15,794,878)	(3,755,119)	(1,434,766)	(10,191,684)
Accumulated undistributed (distributions in excess of) net investment income	(41,293)	61,490	55,836	58,818
Net unrealized appreciation	15,504,689	6,626,121	3,988,787	8,731,141
Net assets applicable to common shares	\$ 105,976,581	\$ 43,263,227	\$ 31,183,236	\$ 66,005,147
Auction Preferred Shares Issued and Outstanding (Liquidation preference of \$25,000 per share)				
	120	130	26	177
Institutional MuniFund Term Preferred Shares Issued and Outstanding (Liquidation preference of \$25,000 per share)				
	1,879	672	674	1,160
Common Shares Outstanding	7,254,575	2,737,021	2,012,994	4,598,158
Net Asset Value Per Common Share				

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Net assets applicable to common shares ÷ common shares issued and outstanding	\$	14.61	\$	15.81	\$	15.49	\$	14.35
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* Represents restricted cash on deposit at the broker for open financial futures contracts.

Eaton Vance

Municipal Income Trusts

May 31, 2016

Statements of Assets and Liabilities (Unaudited) continued

	May 31, 2016		
	New York Trust	Ohio Trust	Pennsylvania Trust
Assets			
Investments			
Identified cost	\$ 120,246,433	\$ 60,347,888	\$ 51,943,442
Unrealized appreciation	14,805,966	8,058,367	4,953,284
Investments, at value	\$ 135,052,399	\$ 68,406,255	\$ 56,896,726
Cash	\$ 741,413	\$ 159,002	\$ 1,543,630
Restricted cash*	121,250		41,000
Interest receivable	1,489,445	958,086	809,515
Receivable for investments sold	1,660,800		
Deferred offering costs	222,517	153,606	144,595
Total assets	\$ 139,287,824	\$ 69,676,949	\$ 59,435,466
Liabilities			
Payable for floating rate notes issued	\$ 17,890,000	\$ 1,455,000	\$ 750,000
Institutional MuniFund Term Preferred Shares, at liquidation value	29,600,000	18,400,000	16,975,000
Payable for when-issued securities	4,388,138		
Payable for variation margin on open financial futures contracts	10,875		3,750
Payable to affiliates:			
Investment adviser fee	64,375	34,414	29,968
Administration fee	21,638	11,568	10,073
Trustees fees	1,199	679	602
Interest expense and fees payable	41,103	3,662	4,710
Accrued expenses	32,463	18,755	20,185
Total liabilities	\$ 52,049,791	\$ 19,924,078	\$ 17,794,288
Auction preferred shares at liquidation value plus cumulative unpaid dividends	\$ 4,125,240	\$ 4,325,403	\$ 4,200,054
Net assets applicable to common shares	\$ 83,112,793	\$ 45,427,468	\$ 37,441,124
Sources of Net Assets			
Common shares, \$0.01 par value, unlimited number of shares authorized	\$ 54,754	\$ 28,572	\$ 26,010
Additional paid-in capital	80,717,193	40,401,731	37,018,812
Accumulated net realized loss	(12,445,130)	(3,273,862)	(4,523,485)
Accumulated undistributed (distributions in excess of) net investment income	(1,430)	212,660	(27,097)
Net unrealized appreciation	14,787,406	8,058,367	4,946,884
Net assets applicable to common shares	\$ 83,112,793	\$ 45,427,468	\$ 37,441,124
Auction Preferred Shares Issued and Outstanding (Liquidation preference of \$25,000 per share)			
	165	173	168
Institutional MuniFund Term Preferred Shares Issued and Outstanding (Liquidation preference of \$25,000 per share)			
	1,184	736	679
Common Shares Outstanding			
	5,475,356	2,857,157	2,601,014

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Net Asset Value Per Common Share

Net assets applicable to common shares ÷ common shares issued and outstanding	\$	15.18	\$	15.90	\$	14.39
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* Represents restricted cash on deposit at the broker for open financial futures contracts.

Eaton Vance

Municipal Income Trusts

May 31, 2016

Statements of Operations (Unaudited)

	Six Months Ended May 31, 2016			
	California Trust	Massachusetts Trust	Michigan Trust	New Jersey Trust
Investment Income				
Interest	\$ 3,403,912	\$ 1,293,653	\$ 1,013,388	\$ 2,251,037
Total investment income	\$ 3,403,912	\$ 1,293,653	\$ 1,013,388	\$ 2,251,037
Expenses				
Investment adviser fee	\$ 495,699	\$ 194,276	\$ 145,824	\$ 307,602
Administration fee	163,213	63,967	48,014	101,279
Trustees' fees and expenses	4,564	1,945	1,518	2,937
Custodian fee	25,712	16,292	12,526	19,926
Transfer and dividend disbursing agent fees	8,836	8,902	8,967	9,000
Legal and accounting services	50,396	30,263	28,440	42,974
Printing and postage	8,589	5,080	5,013	7,011
Amortization of offering costs	31,183	13,389	13,033	20,667
Interest expense and fees	263,739	86,857	79,352	150,390
Auction preferred shares service fee	15,636	5,327	4,676	10,624
Miscellaneous	28,871	22,622	21,849	25,441
Total expenses	\$ 1,096,438	\$ 448,920	\$ 369,212	\$ 697,851
Net investment income	\$ 2,307,474	\$ 844,733	\$ 644,176	\$ 1,553,186
Realized and Unrealized Gain (Loss)				
Net realized gain (loss)				
Investment transactions	\$ 546,779	\$ 101,294	\$ 50,487	\$ 143,866
Extinguishment of debt	(1,898)			(21)
Financial futures contracts	(482,683)	(272,400)		(355,304)
Net realized gain (loss)	\$ 62,198	\$ (171,106)	\$ 50,487	\$ (211,459)
Change in unrealized appreciation (depreciation)				
Investments	\$ 2,257,602	\$ 1,275,169	\$ 746,469	\$ 1,544,461
Financial futures contracts	(8,641)	(4,974)		(6,487)
Net change in unrealized appreciation (depreciation)	\$ 2,248,961	\$ 1,270,195	\$ 746,469	\$ 1,537,974
Net realized and unrealized gain	\$ 2,311,159	\$ 1,099,089	\$ 796,956	\$ 1,326,515
Distributions to auction preferred shareholders				
From net investment income	\$ (47,962)	\$ (21,769)	\$ (16,784)	\$ (34,943)
Discount on redemption and repurchase of auction preferred shares	\$ 2,113,875	\$ 756,000	\$ 758,250	\$ 1,305,000
Net increase in net assets from operations	\$ 6,684,546	\$ 2,678,053	\$ 2,182,598	\$ 4,149,758

Eaton Vance

Municipal Income Trusts

May 31, 2016

Statements of Operations (Unaudited) continued

	Six Months Ended May 31, 2016		
	New York Trust	Ohio Trust	Pennsylvania Trust
Investment Income			
Interest	\$ 2,792,481	\$ 1,461,336	\$ 1,300,478
Total investment income	\$ 2,792,481	\$ 1,461,336	\$ 1,300,478
Expenses			
Investment adviser fee	\$ 382,874	\$ 204,642	\$ 178,554
Administration fee	126,064	67,380	58,790
Trustees' fees and expenses	3,585	2,030	1,800
Custodian fee	21,555	14,727	14,021
Transfer and dividend disbursing agent fees	8,844	8,878	8,884
Legal and accounting services	42,884	30,954	29,694
Printing and postage	8,088	5,463	5,766
Amortization of offering costs	20,972	14,480	13,631
Interest expense and fees	205,898	87,811	82,506
Auction preferred shares service fee	9,723	5,682	6,421
Miscellaneous	26,463	24,550	23,667
Total expenses	\$ 856,950	\$ 466,597	\$ 423,734
Net investment income	\$ 1,935,531	\$ 994,739	\$ 876,744
Realized and Unrealized Gain (Loss)			
Net realized gain (loss)			
Investment transactions	\$ 32,021	\$ 14,548	\$ 99,805
Financial futures contracts	(343,460)		(118,435)
Net realized gain (loss)	\$ (311,439)	\$ 14,548	\$ (18,630)
Change in unrealized appreciation (depreciation)			
Investments	\$ 2,634,545	\$ 1,215,880	\$ 616,774
Financial futures contracts	(6,271)		(2,162)
Net change in unrealized appreciation (depreciation)	\$ 2,628,274	\$ 1,215,880	\$ 614,612
Net realized and unrealized gain	\$ 2,316,835	\$ 1,230,428	\$ 595,982
Distributions to auction preferred shareholders			
From net investment income	\$ (35,684)	\$ (25,917)	\$ (23,857)
Discount on redemption and repurchase of auction preferred shares	\$ 1,332,000	\$ 828,000	\$ 763,875
Net increase in net assets from operations	\$ 5,548,682	\$ 3,027,250	\$ 2,212,744

Eaton Vance

Municipal Income Trusts

May 31, 2016

Statements of Changes in Net Assets

	Six Months Ended May 31, 2016 (Unaudited)			
	California Trust	Massachusetts Trust	Michigan Trust	New Jersey Trust
Increase (Decrease) in Net Assets				
From operations				
Net investment income	\$ 2,307,474	\$ 844,733	\$ 644,176	\$ 1,553,186
Net realized gain (loss) from investment transactions, extinguishment of debt and financial futures contracts	62,198	(171,106)	50,487	(211,459)
Net change in unrealized appreciation (depreciation) from investments and financial futures contracts	2,248,961	1,270,195	746,469	1,537,974
Distributions to auction preferred shareholders				
From net investment income	(47,962)	(21,769)	(16,784)	(34,943)
Discount on redemption and repurchase of auction preferred shares	2,113,875	756,000	758,250	1,305,000
Net increase in net assets from operations	\$ 6,684,546	\$ 2,678,053	\$ 2,182,598	\$ 4,149,758
Distributions to common shareholders				
From net investment income	\$ (2,440,062)	\$ (892,991)	\$ (676,639)	\$ (1,589,436)
Total distributions to common shareholders	\$ (2,440,062)	\$ (892,991)	\$ (676,639)	\$ (1,589,436)
Net increase in net assets	\$ 4,244,484	\$ 1,785,062	\$ 1,505,959	\$ 2,560,322
Net Assets Applicable to Common Shares				
At beginning of period	\$ 101,732,097	\$ 41,478,165	\$ 29,677,277	\$ 63,444,825
At end of period	\$ 105,976,581	\$ 43,263,227	\$ 31,183,236	\$ 66,005,147
Accumulated undistributed (distributions in excess of) net investment income included in net assets applicable to common shares				
At end of period	\$ (41,293)	\$ 61,490	\$ 55,836	\$ 58,818

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Municipal Income Trusts

May 31, 2016

Statements of Changes in Net Assets continued

	Six Months Ended May 31, 2016 (Unaudited)		
	New York Trust	Ohio Trust	Pennsylvania Trust
Increase (Decrease) in Net Assets			
From operations			
Net investment income	\$ 1,935,531	\$ 994,739	\$ 876,744
Net realized gain (loss) from investment transactions and financial futures contracts	(311,439)	14,548	(18,630)
Net change in unrealized appreciation (depreciation) from investments and financial futures contracts	2,628,274	1,215,880	614,612
Distributions to auction preferred shareholders			
From net investment income	(35,684)	(25,917)	(23,857)
Discount on redemption and repurchase of auction preferred shares	1,332,000	828,000	763,875
Net increase in net assets from operations	\$ 5,548,682	\$ 3,027,250	\$ 2,212,744
Distributions to common shareholders			
From net investment income	\$ (1,953,426)	\$ (1,044,331)	\$ (897,693)
Total distributions to common shareholders	\$ (1,953,426)	\$ (1,044,331)	\$ (897,693)
Net increase in net assets	\$ 3,595,256	\$ 1,982,919	\$ 1,315,051
Net Assets Applicable to Common Shares			
At beginning of period	\$ 79,517,537	\$ 43,444,549	\$ 36,126,073
At end of period	\$ 83,112,793	\$ 45,427,468	\$ 37,441,124
Accumulated undistributed (distributions in excess of) net investment income included in net assets applicable to common shares			
At end of period	\$ (1,430)	\$ 212,660	\$ (27,097)

Eaton Vance

Municipal Income Trusts

May 31, 2016

Statements of Changes in Net Assets continued

	Year Ended November 30, 2015			
	California Trust	Massachusetts Trust	Michigan Trust	New Jersey Trust
Increase (Decrease) in Net Assets				
From operations				
Net investment income	\$ 5,345,448	\$ 1,944,665	\$ 1,531,085	\$ 3,444,543
Net realized gain from investment transactions and financial futures contracts	188,186	295,145	57,070	144,056
Net change in unrealized appreciation (depreciation) from investments and financial futures contracts	(559,309)	(309,758)	(38,140)	(1,537,692)
Distributions to auction preferred shareholders				
From net investment income	(67,546)	(27,241)	(23,794)	(45,378)
Net increase in net assets from operations	\$ 4,906,779	\$ 1,902,811	\$ 1,526,221	\$ 2,005,529
Distributions to common shareholders				
From net investment income	\$ (5,303,414)	\$ (1,877,746)	\$ (1,445,166)	\$ (3,369,196)
Total distributions to common shareholders	\$ (5,303,414)	\$ (1,877,746)	\$ (1,445,166)	\$ (3,369,196)
Capital share transactions				
Cost of shares repurchased (see Note 7)	\$	\$ (73,752)	\$ (899,721)	\$ (815,196)
Net decrease in net assets from capital share transactions	\$	\$ (73,752)	\$ (899,721)	\$ (815,196)
Net decrease in net assets	\$ (396,635)	\$ (48,687)	\$ (818,666)	\$ (2,178,863)
Net Assets Applicable to Common Shares				
At beginning of year	\$ 102,128,732	\$ 41,526,852	\$ 30,495,943	\$ 65,623,688
At end of year	\$ 101,732,097	\$ 41,478,165	\$ 29,677,277	\$ 63,444,825
Accumulated undistributed net investment income included in net assets applicable to common shares				
At end of year	\$ 139,257	\$ 131,517	\$ 105,083	\$ 130,011

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Municipal Income Trusts

May 31, 2016

Statements of Changes in Net Assets continued

Increase (Decrease) in Net Assets	Year Ended November 30, 2015		
	New York Trust	Ohio Trust	Pennsylvania Trust
From operations			
Net investment income	\$ 4,456,385	\$ 2,202,284	\$ 1,991,294
Net realized gain (loss) from investment transactions and financial futures contracts	261,691	72,679	(426,255)
Net change in unrealized appreciation (depreciation) from investments and financial futures contracts	(561,702)	1,772	157,406
Distributions to auction preferred shareholders			
From net investment income	(45,772)	(30,228)	(28,676)
Net increase in net assets from operations	\$ 4,110,602	\$ 2,246,507	\$ 1,693,769
Distributions to common shareholders			
From net investment income	\$ (4,453,326)	\$ (2,088,662)	\$ (1,926,222)
Total distributions to common shareholders	\$ (4,453,326)	\$ (2,088,662)	\$ (1,926,222)
Capital share transactions			
Cost of shares repurchased (see Note 7)	\$	\$	\$ (1,173,348)
Net decrease in net assets from capital share transactions	\$	\$	\$ (1,173,348)
Net increase (decrease) in net assets	\$ (342,724)	\$ 157,845	\$ (1,405,801)
Net Assets Applicable to Common Shares			
At beginning of year	\$ 79,860,261	\$ 43,286,704	\$ 37,531,874
At end of year	\$ 79,517,537	\$ 43,444,549	\$ 36,126,073
Accumulated undistributed net investment income included in net assets applicable to common shares			
At end of year	\$ 52,149	\$ 288,169	\$ 17,709

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Municipal Income Trusts

May 31, 2016

Statements of Cash Flows (Unaudited)

	Six Months Ended May 31, 2016			
	California Trust	Massachusetts Trust	Michigan Trust	New Jersey Trust
Cash Flows From Operating Activities				
Net increase in net assets from operations	\$ 6,684,546	\$ 2,678,053	\$ 2,182,598	\$ 4,149,758
Distributions to auction preferred shareholders	47,962	21,769	16,784	34,943
Discount on redemption and repurchase of auction preferred shares	(2,113,875)	(756,000)	(758,250)	(1,305,000)
Net increase in net assets from operations excluding distributions to auction preferred shareholders and discount on redemption and repurchase of auction preferred shares	\$ 4,618,633	\$ 1,943,822	\$ 1,441,132	\$ 2,879,701
Adjustments to reconcile net increase in net assets from operations to net cash provided by (used in) operating activities:				
Investments purchased	(11,644,404)	(1,435,393)	(1,223,387)	(962,273)
Investments sold	11,420,538	2,899,947		2,862,240
Net amortization/accretion of premium (discount)	(236,027)	41,577	3,996	(128,998)
Amortization of deferred debt issuance costs	692			13
Amortization of offering costs on Institutional MuniFund Term Preferred Shares	31,183	13,389	13,033	20,667
Decrease in restricted cash	13,000			
Decrease (increase) in interest receivable	(66,368)	(3,639)	(5,916)	44,859
Increase in payable for variation margin on open financial futures contracts	8,124	5,031		6,562
Increase in payable to affiliate for investment adviser fee	2,993	1,245	1,002	1,472
Increase in payable to affiliate for administration fee	1,669	678	531	909
Decrease in payable to affiliate for Trustees fees	(20)	(7)	(5)	(18)
Increase in interest expense and fees payable	8,392	4,100	2,465	6,477
Decrease in accrued expenses	(47,656)	(44,002)	(44,019)	(45,128)
Net change in unrealized (appreciation) depreciation from investments	(2,257,602)	(1,275,169)	(746,469)	(1,544,461)
Net realized gain from investments	(546,779)	(101,294)	(50,487)	(143,866)
Net realized loss on extinguishment of debt	1,898			21
Net cash provided by (used in) operating activities	\$ 1,308,266	\$ 2,050,285	\$ (608,124)	\$ 2,998,177
Cash Flows From Financing Activities				
Distributions paid to common shareholders, net of reinvestments	\$ (2,440,062)	\$ (892,991)	\$ (676,639)	\$ (1,589,436)
Cash distributions paid to auction preferred shareholders	(48,393)	(22,320)	(16,996)	(35,137)
Liquidation of auction preferred shares	(44,861,125)	(16,044,000)	(16,091,750)	(27,695,000)
Proceeds from Institutional MuniFund Term Preferred Shares issued	46,975,000	16,800,000	16,850,000	29,000,000
Payment of offering costs on Institutional MuniFund Term Preferred Shares	(362,817)	(155,367)	(151,119)	(239,960)
Repayment of secured borrowings	(675,000)			(570,000)
Increase (decrease) in due to custodian	104,131			(84,050)
Net cash used in financing activities	\$ (1,308,266)	\$ (314,678)	\$ (86,504)	\$ (1,213,583)
Net increase (decrease) in cash	\$	\$ 1,735,607	\$ (694,628)	\$ 1,784,594
Cash at beginning of period	\$	\$ 16,728	\$ 1,022,931	\$
Cash at end of period	\$	\$ 1,752,335	\$ 328,303	\$ 1,784,594

Supplemental disclosure of cash flow information:

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Cash paid for interest and fees on floating rate notes issued and
Institutional MuniFund Term Preferred Shares

\$	254,655	\$	82,757	\$	76,887	\$	143,641
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See Notes to Financial Statements.

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Municipal Income Trusts

May 31, 2016

Statements of Cash Flows (Unaudited) continued

	Six Months Ended May 31, 2016		
	New York Trust	Ohio Trust	Pennsylvania Trust
Cash Flows From Operating Activities			
Net increase in net assets from operations	\$ 5,548,682	\$ 3,027,250	\$ 2,212,744
Distributions to auction preferred shareholders	35,684	25,917	23,857
Discount on redemption and repurchase of auction preferred shares	(1,332,000)	(828,000)	(763,875)
Net increase in net assets from operations excluding distributions to auction preferred shareholders and discount on redemption and repurchase of auction preferred shares	\$ 4,252,366	\$ 2,225,167	\$ 1,472,726
Adjustments to reconcile net increase in net assets from operations to net cash provided by (used in) operating activities:			
Investments purchased	(6,193,808)	(2,013,522)	(2,639,292)
Investments sold	4,581,460	171,451	3,673,786
Net amortization/accretion of premium (discount)	15,439	(69,881)	(1,228)
Amortization of offering costs on Institutional MuniFund Term Preferred Shares	20,972	14,480	13,631
Decrease (increase) in interest receivable	30,127	(507)	(13,517)
Increase in payable for variation margin on open financial futures contracts	6,344		2,187
Increase in payable to affiliate for investment adviser fee	2,409	1,399	973
Increase in payable to affiliate for administration fee	1,321	743	567
Decrease in payable to affiliate for Trustees fees	(16)	(4)	(14)
Increase in interest expense and fees payable	15,103	3,662	3,512
Decrease in accrued expenses	(46,252)	(43,308)	(45,128)
Net change in unrealized (appreciation) depreciation from investments	(2,634,545)	(1,215,880)	(616,774)
Net realized gain from investments	(32,021)	(14,548)	(99,805)
Net cash provided by (used in) operating activities	\$ 18,899	\$ (940,748)	\$ 1,751,624
Cash Flows From Financing Activities			
Distributions paid to common shareholders, net of reinvestments	\$ (1,953,426)	\$ (1,044,331)	\$ (897,693)
Cash distributions paid to auction preferred shareholders	(35,937)	(26,176)	(24,430)
Liquidation of auction preferred shares	(28,268,000)	(17,572,000)	(16,211,125)
Proceeds from Institutional MuniFund Term Preferred Shares issued	29,600,000	18,400,000	16,975,000
Payment of offering costs on Institutional MuniFund Term Preferred Shares	(243,489)	(168,086)	(158,226)
Proceeds from secured borrowings		1,455,000	
Net cash provided by (used in) financing activities	\$ (900,852)	\$ 1,044,407	\$ (316,474)
Net increase (decrease) in cash	\$ (881,953)	\$ 103,659	\$ 1,435,150
Cash at beginning of period	\$ 1,623,366	\$ 55,343	\$ 108,480
Cash at end of period	\$ 741,413	\$ 159,002	\$ 1,543,630
Supplemental disclosure of cash flow information:			
Cash paid for interest and fees on floating rate notes issued and Institutional MuniFund Term Preferred Shares	\$ 190,795	\$ 84,149	\$ 78,994

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Municipal Income Trusts

May 31, 2016

Financial Highlights

Selected data for a common share outstanding during the periods stated

	Six Months Ended		California Trust Year Ended November 30,			
	May 31, 2016 (Unaudited)	2015	2014	2013	2012	2011
Net asset value Beginning of period (Common shares)	\$ 14.020	\$ 14.080	\$ 12.580	\$ 14.660	\$ 12.410	\$ 12.390
Income (Loss) From Operations						
Net investment income ⁽¹⁾	\$ 0.318	\$ 0.737	\$ 0.756	\$ 0.756	\$ 0.791	\$ 0.926
Net realized and unrealized gain (loss)	0.324	(0.057)	1.507	(2.028)	2.316	0.002
Distributions to APS shareholders						
From net investment income ⁽¹⁾	(0.007)	(0.009)	(0.007)	(0.012)	(0.018)	(0.022)
Discount on redemption and repurchase of APS ⁽¹⁾	0.291					
Total income (loss) from operations	\$ 0.926	\$ 0.671	\$ 2.256	\$ (1.284)	\$ 3.089	\$ 0.906
Less Distributions to Common Shareholders						
From net investment income	\$ (0.336)	\$ (0.731)	\$ (0.757)	\$ (0.796)	\$ (0.839)	\$ (0.886)
Total distributions to common shareholders	\$ (0.336)	\$ (0.731)	\$ (0.757)	\$ (0.796)	\$ (0.839)	\$ (0.886)
Anti-dilutive effect of share repurchase program (see Note 7)⁽¹⁾	\$	\$	\$ 0.001	\$	\$	\$
Net asset value End of period (Common shares)	\$ 14.610	\$ 14.020	\$ 14.080	\$ 12.580	\$ 14.660	\$ 12.410
Market value End of period (Common shares)	\$ 13.810	\$ 12.900	\$ 12.670	\$ 11.060	\$ 14.680	\$ 12.770
Total Investment Return on Net Asset Value⁽²⁾	6.78 %⁽³⁾⁽⁴⁾	5.28%	19.06%	(8.69)%	25.59%	7.99%
Total Investment Return on Market Value⁽²⁾	9.70 %⁽³⁾	7.65%	21.86%	(19.84)%	22.22%	11.04%

Eaton Vance

Municipal Income Trusts

May 31, 2016

Financial Highlights continued

Selected data for a common share outstanding during the periods stated

	Six Months Ended		California Trust Year Ended November 30,			
	May 31, 2016 (Unaudited)	2015	2014	2013	2012	2011
Ratios/Supplemental Data						
Net assets applicable to common shares, end of period (000 shares omitted)	\$ 105,977	\$ 101,732	\$ 102,129	\$ 91,333	\$ 106,367	\$ 89,862
Ratios (as a percentage of average daily net assets applicable to common shares): ⁽⁵⁾						
Expenses excluding interest and fees ⁽⁶⁾	1.59% ⁽⁷⁾	1.54%	1.60%	1.66%	1.66%	1.83%
Interest and fee expense ⁽⁸⁾	0.51% ⁽⁷⁾	0.08%	0.09%	0.10%	0.11%	0.17%
Total expenses ⁽⁶⁾	2.10% ⁽⁷⁾	1.62%	1.69%	1.76%	1.77%	2.00%
Net investment income	4.42% ⁽⁷⁾	5.26%	5.64%	5.64%	5.77%	7.81%
Portfolio Turnover	8% ⁽³⁾	9%	11%	8%	17%	22%
Senior Securities:						
Total preferred shares outstanding ⁽⁹⁾	1,999	1,999	1,999	1,999	1,999	1,999
Asset coverage per preferred share ⁽¹⁰⁾	\$ 78,015	\$ 75,892	\$ 76,091	\$ 70,690	\$ 78,210	\$ 69,954
Involuntary liquidation preference per preferred share ⁽¹¹⁾	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Approximate market value per preferred share ⁽¹¹⁾	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000

(1) Computed using average common shares outstanding.

(2) Returns are historical and are calculated by determining the percentage change in net asset value or market value with all distributions reinvested. Distributions are assumed to be reinvested at prices obtained under the Trust's dividend reinvestment plan.

(3) Not annualized.

(4) The total return based on net asset value reflects the impact of the tender and repurchase by the Trust of a portion of its APS at 95.5% of the per share liquidation preference. Absent this transaction, the total return based on net asset value would have been 4.65%.

(5) Ratios do not reflect the effect of dividend payments to APS shareholders.

(6) Excludes the effect of custody fee credits, if any, of less than 0.005%.

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- (7) Annualized.
- (8) Interest and fee expense relates to the liability for floating rate notes issued in conjunction with residual interest bond transactions (see Note 1H) and, for the six months ended May 31, 2016, Institutional MuniFund Term Preferred Shares issued to redeem a portion of the Trust's APS (see Note 3).
- (9) Preferred shares represent Institutional MuniFund Term Preferred Shares and APS as of May 31, 2016 and APS as of November 30, 2015, 2014, 2013, 2012 and 2011.
- (10) Calculated by subtracting the Trust's total liabilities (not including the preferred shares) from the Trust's total assets, and dividing the result by the number of preferred shares outstanding.
- (11) Plus accumulated and unpaid dividends.

Ratios based on net assets applicable to common shares plus preferred shares (Institutional MuniFund Term Preferred Shares and APS, as applicable) are presented below. Ratios do not reflect the effect of dividend payments to APS shareholders and exclude the effect of custody fee credits, if any. Ratios for periods less than one year are annualized.

	Six Months Ended	Year Ended November 30,				
	May 31, 2016	2015	2014	2013	2012	2011
Expenses excluding interest and fees	1.08%	1.04%	1.06%	1.09%	1.11%	1.15%
Interest and fee expense	0.34%	0.05%	0.06%	0.07%	0.07%	0.11%
Total expenses	1.42%	1.09%	1.12%	1.16%	1.18%	1.26%
Net investment income	2.99%	3.53%	3.73%	3.73%	3.84%	4.93%

APS Auction Preferred Shares

Eaton Vance

Municipal Income Trusts

May 31, 2016

Financial Highlights continued

Selected data for a common share outstanding during the periods stated

	Six Months Ended May 31, 2016 (Unaudited)	Massachusetts Trust Year Ended November 30,				
		2015	2014	2013	2012	2011
Net asset value Beginning of period (Common shares)	\$ 15.150	\$ 15.140	\$ 13.730	\$ 16.200	\$ 13.970	\$ 13.790
Income (Loss) From Operations						
Net investment income ⁽¹⁾	\$ 0.309	\$ 0.710	\$ 0.726	\$ 0.750	\$ 0.771	\$ 0.890
Net realized and unrealized gain (loss)	0.409	(0.008)	1.390	(2.432)	2.283	0.219
Distributions to APS shareholders						
From net investment income ⁽¹⁾	(0.008)	(0.010)	(0.008)	(0.012)	(0.019)	(0.023)
Discount on redemption and repurchase of APS ⁽¹⁾	0.276					
Total income (loss) from operations	\$ 0.986	\$ 0.692	\$ 2.108	\$ (1.694)	\$ 3.035	\$ 1.086
Less Distributions to Common Shareholders						
From net investment income	\$ (0.326)	\$ (0.686)	\$ (0.703)	\$ (0.776)	\$ (0.805)	\$ (0.906)
Total distributions to common shareholders	\$ (0.326)	\$ (0.686)	\$ (0.703)	\$ (0.776)	\$ (0.805)	\$ (0.906)
Anti-dilutive effect of share repurchase program (see Note 7) ⁽¹⁾	\$	\$ 0.004	\$ 0.005	\$	\$	\$
Net asset value End of period (Common shares)	\$ 15.810	\$ 15.150	\$ 15.140	\$ 13.730	\$ 16.200	\$ 13.970
Market value End of period (Common shares)	\$ 15.180	\$ 14.020	\$ 13.310	\$ 11.970	\$ 16.350	\$ 14.810
Total Investment Return on Net Asset Value⁽²⁾	6.72 %⁽³⁾⁽⁴⁾	5.21 %	16.30 %	(10.34) %	22.28 %	8.49 %
Total Investment Return on Market Value⁽²⁾	10.72 %⁽³⁾	10.75 %	17.27 %	(22.55) %	16.41 %	13.45 %

Eaton Vance

Municipal Income Trusts

May 31, 2016

Financial Highlights continued

Selected data for a common share outstanding during the periods stated

Ratios/Supplemental Data	Six Months Ended May 31, 2016 (Unaudited)		Massachusetts Trust Year Ended November 30,			
	2015	2014	2013	2012	2011	
Net assets applicable to common shares, end of period (000 s omitted)	\$ 43,263	\$ 41,478	\$ 41,527	\$ 37,774	\$ 44,549	\$ 38,372
Ratios (as a percentage of average daily net assets applicable to common shares): ⁽⁵⁾						
Expenses excluding interest and fees ⁽⁶⁾	1.70% ⁽⁷⁾	1.62%	1.68%	1.73%	1.73%	1.87%
Interest and fee expense ⁽⁸⁾	0.41% ⁽⁷⁾	0.05%	0.05%	0.08%	0.09%	0.11%
Total expenses ⁽⁶⁾	2.11% ⁽⁷⁾	1.67%	1.73%	1.81%	1.82%	1.98%
Net investment income	3.97% ⁽⁷⁾	4.70%	4.96%	5.12%	5.06%	6.70%
Portfolio Turnover	5% ⁽³⁾	10%	2%	1%	11%	15%
Senior Securities:						
Total preferred shares outstanding ⁽⁹⁾	802	802	802	802	802	802
Asset coverage per preferred share ⁽¹⁰⁾	\$ 78,944	\$ 76,719	\$ 76,780	\$ 72,100	\$ 80,548	\$ 72,846
Involuntary liquidation preference per preferred share ⁽¹¹⁾	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Approximate market value per preferred share ⁽¹¹⁾	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000

(1) Computed using average common shares outstanding.

(2) Returns are historical and are calculated by determining the percentage change in net asset value or market value with all distributions reinvested. Distributions are assumed to be reinvested at prices obtained under the Trust's dividend reinvestment plan.

(3) Not annualized.

(4) The total return based on net asset value reflects the impact of the tender and repurchase by the Trust of a portion of its APS at 95.5% of the per share liquidation preference. Absent this transaction, the total return based on net asset value would have been 4.85%.

(5) Ratios do not reflect the effect of dividend payments to APS shareholders.

(6) Excludes the effect of custody fee credits, if any, of less than 0.005%.

(7) Annualized.

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- (8) Interest and fee expense relates to the liability for floating rate notes issued in conjunction with residual interest bond transactions (see Note 1H) and, for the six months ended May 31, 2016, Institutional MuniFund Term Preferred Shares issued to redeem a portion of the Trust's APS (see Note 3).
- (9) Preferred shares represent Institutional MuniFund Term Preferred Shares and APS as of May 31, 2016 and APS as of November 30, 2015, 2014, 2013, 2012 and 2011.
- (10) Calculated by subtracting the Trust's total liabilities (not including the preferred shares) from the Trust's total assets, and dividing the result by the number of preferred shares outstanding.
- (11) Plus accumulated and unpaid dividends.

Ratios based on net assets applicable to common shares plus preferred shares (Institutional MuniFund Term Preferred Shares and APS, as applicable) are presented below. Ratios do not reflect the effect of dividend payments to APS shareholders and exclude the effect of custody fee credits, if any. Ratios for periods less than one year are annualized.

	Six Months Ended May 31, 2016 (Unaudited)	Year Ended November 30,				
		2015	2014	2013	2012	2011
Expenses excluding interest and fees	1.16%	1.10%	1.12%	1.16%	1.17%	1.21%
Interest and fee expense	0.28%	0.03%	0.04%	0.05%	0.06%	0.07%
Total expenses	1.44%	1.13%	1.16%	1.21%	1.23%	1.28%
Net investment income	2.70%	3.17%	3.31%	3.42%	3.42%	4.32%

APS Auction Preferred Shares

Eaton Vance

Municipal Income Trusts

May 31, 2016

Financial Highlights continued

Selected data for a common share outstanding during the periods stated

	Six Months Ended May 31, 2016 (Unaudited)	Michigan Trust Year Ended November 30,				
	2015	2014	2013	2012	2011	
Net asset value Beginning of period (Common shares)	\$ 14.740	\$ 14.640	\$ 12.910	\$ 15.310	\$ 13.400	\$ 12.880
Income (Loss) From Operations						
Net investment income ⁽¹⁾	\$ 0.320	\$ 0.752	\$ 0.730	\$ 0.728	\$ 0.760	\$ 0.826
Net realized and unrealized gain (loss)	0.397	0.002	1.685	(2.365)	1.944	0.558
Distributions to APS shareholders						
From net investment income ⁽¹⁾	(0.008)	(0.012)	(0.009)	(0.014)	(0.021)	(0.025)
Discount on redemption and repurchase of APS ⁽¹⁾	0.377					
Total income (loss) from operations	\$ 1.086	\$ 0.742	\$ 2.406	\$ (1.651)	\$ 2.683	\$ 1.359
Less Distributions to Common Shareholders						
From net investment income	\$ (0.336)	\$ (0.709)	\$ (0.709)	\$ (0.749)	\$ (0.773)	\$ (0.839)
Total distributions to common shareholders	\$ (0.336)	\$ (0.709)	\$ (0.709)	\$ (0.749)	\$ (0.773)	\$ (0.839)
Anti-dilutive effect of share repurchase program (see Note 7)⁽¹⁾	\$	\$ 0.067	\$ 0.033	\$	\$	\$
Net asset value End of period (Common shares)	\$ 15.490	\$ 14.740	\$ 14.640	\$ 12.910	\$ 15.310	\$ 13.400
Market value End of period (Common shares)	\$ 14.180	\$ 12.730	\$ 12.550	\$ 11.000	\$ 14.690	\$ 12.470
Total Investment Return on Net Asset Value⁽²⁾	7.73 %⁽³⁾⁽⁴⁾	6.44 %	20.18 %	(10.49) %	20.92 %	11.66 %
Total Investment Return on Market Value⁽²⁾	14.24 %⁽³⁾	7.19 %	20.91 %	(20.51) %	24.67 %	10.60 %

Eaton Vance

Municipal Income Trusts

May 31, 2016

Financial Highlights continued

Selected data for a common share outstanding during the periods stated

Ratios/Supplemental Data	Six Months Ended May 31, 2016 (Unaudited)		Michigan Trust Year Ended November 30,			
	2015	2014	2013	2012	2011	
Net assets applicable to common shares, end of period (000 s omitted)	\$ 31,183	\$ 29,677	\$ 30,496	\$ 27,328	\$ 32,391	\$ 28,366
Ratios (as a percentage of average daily net assets applicable to common shares): ⁽⁵⁾						
Expenses excluding interest and fees ⁽⁶⁾	1.90% ⁽⁷⁾	1.77%	1.87%	1.91%	1.89%	2.04%
Interest and fee expense ⁽⁸⁾	0.52% ⁽⁷⁾					
Total expenses ⁽⁶⁾	2.42% ⁽⁷⁾	1.77%	1.87%	1.91%	1.89%	2.04%
Net investment income	4.21% ⁽⁷⁾	5.12%	5.24%	5.26%	5.26%	6.49%
Portfolio Turnover	1% ⁽³⁾	4%	26%	11%	14%	18%
Senior Securities:						
Total preferred shares outstanding ⁽⁹⁾	700	700	700	700	700	700
Asset coverage per preferred share ⁽¹⁰⁾	\$ 69,547	\$ 67,396	\$ 68,566	\$ 64,040	\$ 71,273	\$ 65,524
Involuntary liquidation preference per preferred share ⁽¹¹⁾	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Approximate market value per preferred share ⁽¹¹⁾	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000

(1) Computed using average common shares outstanding.

(2) Returns are historical and are calculated by determining the percentage change in net asset value or market value with all distributions reinvested. Distributions are assumed to be reinvested at prices obtained under the Trust's dividend reinvestment plan.

(3) Not annualized.

(4) The total return based on net asset value reflects the impact of the tender and repurchase by the Trust of a portion of its APS at 95.5% of the per share liquidation preference. Absent this transaction, the total return based on net asset value would have been 5.11%.

(5) Ratios do not reflect the effect of dividend payments to APS shareholders.

(6) Excludes the effect of custody fee credits, if any, of less than 0.005%.

(7) Annualized.

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- (8) Interest and fee expense relates to Institutional MuniFund Term Preferred Shares issued to redeem a portion of the Trust's APS (see Note 3).
- (9) Preferred shares represent Institutional MuniFund Term Preferred Shares and APS as of May 31, 2016 and APS as of November 30, 2015, 2014, 2013, 2012 and 2011.
- (10) Calculated by subtracting the Trust's total liabilities (not including the preferred shares) from the Trust's total assets, and dividing the result by the number of preferred shares outstanding.
- (11) Plus accumulated and unpaid dividends.

Ratios based on net assets applicable to common shares plus preferred shares (Institutional MuniFund Term Preferred Shares and APS, as applicable) are presented below. Ratios do not reflect the effect of dividend payments to APS shareholders and exclude the effect of custody fee credits, if any. Ratios for periods less than one year are annualized.

	Six Months Ended May 31, 2016 (Unaudited)	Year Ended November 30,				
		2015	2014	2013	2012	2011
Expenses excluding interest and fees	1.21%	1.11%	1.17%	1.20%	1.20%	1.24%
Interest and fee expense	0.33%					
Total expenses	1.54%	1.11%	1.17%	1.20%	1.20%	1.24%
Net investment income	2.68%	3.23%	3.29%	3.29%	3.35%	3.93%

APS Auction Preferred Shares

Eaton Vance

Municipal Income Trusts

May 31, 2016

Financial Highlights continued

Selected data for a common share outstanding during the periods stated

	Six Months Ended May 31, 2016 (Unaudited)	New Jersey Trust Year Ended November 30,				
		2015	2014	2013	2012	2011
Net asset value Beginning of period (Common shares)	\$ 13.800	\$ 14.060	\$ 12.960	\$ 14.790	\$ 13.020	\$ 13.260
Income (Loss) From Operations						
Net investment income ⁽¹⁾	\$ 0.338	\$ 0.745	\$ 0.748	\$ 0.762	\$ 0.802	\$ 0.890
Net realized and unrealized gain (loss)	0.282	(0.293)	1.098	(1.792)	1.783	(0.185)
Distributions to APS shareholders						
From net investment income ⁽¹⁾	(0.008)	(0.010)	(0.008)	(0.012)	(0.018)	(0.022)
Discount on redemption and repurchase of APS ⁽¹⁾	0.284					
Total income (loss) from operations	\$ 0.896	\$ 0.442	\$ 1.838	\$ (1.042)	\$ 2.567	\$ 0.683
Less Distributions to Common Shareholders						
From net investment income	\$ (0.346)	\$ (0.728)	\$ (0.743)	\$ (0.788)	\$ (0.797)	\$ (0.923)
Total distributions to common shareholders	\$ (0.346)	\$ (0.728)	\$ (0.743)	\$ (0.788)	\$ (0.797)	\$ (0.923)
Anti-dilutive effect of share repurchase program (see Note 7) ⁽¹⁾	\$	\$ 0.026	\$ 0.005	\$	\$	\$
Net asset value End of period (Common shares)	\$ 14.350	\$ 13.800	\$ 14.060	\$ 12.960	\$ 14.790	\$ 13.020
Market value End of period (Common shares)	\$ 13.810	\$ 12.320	\$ 12.300	\$ 11.440	\$ 16.380	\$ 13.370
Total Investment Return on Net Asset Value⁽²⁾	6.78 %⁽³⁾⁽⁴⁾	4.08 %	15.20 %	(6.96) %	20.18 %	5.64 %
Total Investment Return on Market Value⁽²⁾	15.11 %⁽³⁾	6.21 %	14.17 %	(25.85) %	29.62 %	6.39 %

Eaton Vance

Municipal Income Trusts

May 31, 2016

Financial Highlights continued

Selected data for a common share outstanding during the periods stated

Ratios/Supplemental Data	Six Months Ended May 31, 2016 (Unaudited)		New Jersey Trust Year Ended November 30,			
	2015	2014	2013	2012	2011	
Net assets applicable to common shares, end of period (000 shares omitted)	\$ 66,005	\$ 63,445	\$ 65,624	\$ 60,653	\$ 69,135	\$ 60,734
Ratios (as a percentage of average daily net assets applicable to common shares): ⁽⁵⁾						
Expenses excluding interest and fees ⁽⁶⁾	1.69% ⁽⁷⁾	1.60%	1.64%	1.70%	1.71%	1.81%
Interest and fee expense ⁽⁸⁾	0.46% ⁽⁷⁾	0.04%	0.04%	0.08%	0.11%	0.15%
Total expenses ⁽⁶⁾	2.15% ⁽⁷⁾	1.64%	1.68%	1.78%	1.82%	1.96%
Net investment income	4.78% ⁽⁷⁾	5.36%	5.47%	5.55%	5.70%	6.96%
Portfolio Turnover	2% ⁽³⁾	8%	6%	16%	14%	11%
Senior Securities:						
Total preferred shares outstanding ⁽⁹⁾	1,337	1,337	1,337	1,337	1,337	1,337
Asset coverage per preferred share ⁽¹⁰⁾	\$ 74,368	\$ 72,453	\$ 74,083	\$ 70,365	\$ 76,709	\$ 70,427
Involuntary liquidation preference per preferred share ⁽¹¹⁾	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Approximate market value per preferred share ⁽¹¹⁾	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000

(1) Computed using average common shares outstanding.

(2) Returns are historical and are calculated by determining the percentage change in net asset value or market value with all distributions reinvested. Distributions are assumed to be reinvested at prices obtained under the Trust's dividend reinvestment plan.

(3) Not annualized.

(4) The total return based on net asset value reflects the impact of the tender and repurchase by the Trust of a portion of its APS at 95.5% of the per share liquidation preference. Absent this transaction, the total return based on net asset value would have been 4.67%.

(5) Ratios do not reflect the effect of dividend payments to APS shareholders.

(6) Excludes the effect of custody fee credits, if any, of less than 0.005%.

(7) Annualized.

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- (8) Interest and fee expense relates to the liability for floating rate notes issued in conjunction with residual interest bond transactions (see Note 1H) and, for the six months ended May 31, 2016, Institutional MuniFund Term Preferred Shares issued to redeem a portion of the Trust's APS (see Note 3).
- (9) Preferred shares represent Institutional MuniFund Term Preferred Shares and APS as of May 31, 2016 and APS as of November 30, 2015, 2014, 2013, 2012 and 2011.
- (10) Calculated by subtracting the Trust's total liabilities (not including the preferred shares) from the Trust's total assets, and dividing the result by the number of preferred shares outstanding.
- (11) Plus accumulated and unpaid dividends.

Ratios based on net assets applicable to common shares plus preferred shares (Institutional MuniFund Term Preferred Shares and APS, as applicable) are presented below. Ratios do not reflect the effect of dividend payments to APS shareholders and exclude the effect of custody fee credits, if any. Ratios for periods less than one year are annualized.

	Six Months Ended May 31, 2016 (Unaudited)	Year Ended November 30,				
		2015	2014	2013	2012	2011
Expenses excluding interest and fees	1.11%	1.06%	1.07%	1.12%	1.14%	1.16%
Interest and fee expense	0.31%	0.02%	0.03%	0.05%	0.07%	0.09%
Total expenses	1.42%	1.08%	1.10%	1.17%	1.21%	1.25%
Net investment income	3.16%	3.53%	3.59%	3.65%	3.78%	4.46%

APS Auction Preferred Shares

Eaton Vance

Municipal Income Trusts

May 31, 2016

Financial Highlights continued

Selected data for a common share outstanding during the periods stated

	Six Months Ended May 31, 2016 (Unaudited)	2015	2014	2013	2012	2011
Net asset value Beginning of period (Common shares)	\$ 14.520	\$ 14.590	\$ 13.260	\$ 15.540	\$ 13.310	\$ 13.110
Income (Loss) From Operations						
Net investment income ⁽¹⁾	\$ 0.353	\$ 0.814	\$ 0.840	\$ 0.845	\$ 0.856	\$ 0.950
Net realized and unrealized gain (loss)	0.428	(0.063)	1.359	(2.232)	2.300	0.179
Distributions to APS shareholders From net investment income ⁽¹⁾	(0.007)	(0.008)	(0.007)	(0.010)	(0.016)	(0.019)
Discount on redemption and repurchase of APS ⁽¹⁾	0.243					
Total income (loss) from operations	\$ 1.017	\$ 0.743	\$ 2.192	\$ (1.397)	\$ 3.140	\$ 1.110
Less Distributions to Common Shareholders						
From net investment income	\$ (0.357)	\$ (0.813)	\$ (0.862)	\$ (0.883)	\$ (0.910)	\$ (0.910)
Total distributions to common shareholders	\$ (0.357)	\$ (0.813)	\$ (0.862)	\$ (0.883)	\$ (0.910)	\$ (0.910)
Net asset value End of period (Common shares)	\$ 15.180	\$ 14.520	\$ 14.590	\$ 13.260	\$ 15.540	\$ 13.310
Market value End of period (Common shares)	\$ 14.470	\$ 13.730	\$ 13.730	\$ 12.100	\$ 16.150	\$ 13.450
Total Investment Return on Net Asset Value⁽²⁾	7.20 %⁽³⁾⁽⁴⁾	5.63 %	17.25 %	(8.99) %	24.30 %	9.06 %
Total Investment Return on Market Value⁽²⁾	8.07 %⁽³⁾	6.13 %	20.92 %	(20.09) %	27.89 %	8.18 %

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See Notes to Financial Statements.

Eaton Vance

Municipal Income Trusts

May 31, 2016

Financial Highlights continued

Selected data for a common share outstanding during the periods stated

Ratios/Supplemental Data	Six Months Ended May 31, 2016 (Unaudited)		New York Trust Year Ended November 30,			
	2015	2014	2013	2012	2011	
Net assets applicable to common shares, end of period (000 s omitted)	\$ 83,113	\$ 79,518	\$ 79,860	\$ 72,611	\$ 85,001	\$ 72,678
Ratios (as a percentage of average daily net assets applicable to common shares): ⁽⁵⁾						
Expenses excluding interest and fees ⁽⁶⁾	1.60% ⁽⁷⁾	1.53%	1.60%	1.65%	1.66%	1.78%
Interest and fee expense ⁽⁸⁾	0.50% ⁽⁷⁾	0.14%	0.15%	0.16%	0.18%	0.22%
Total expenses ⁽⁶⁾	2.10% ⁽⁷⁾	1.67%	1.75%	1.81%	1.84%	2.00%
Net investment income	4.74% ⁽⁷⁾	5.60%	5.96%	5.97%	5.90%	7.40%
Portfolio Turnover	5% ⁽³⁾	7%	4%	10%	17%	13%
Senior Securities:						
Total preferred shares outstanding ⁽⁹⁾	1,349	1,349	1,349	1,349	1,349	1,349
Asset coverage per preferred share ⁽¹⁰⁾	\$ 86,611	\$ 83,946	\$ 84,200	\$ 78,826	\$ 88,010	\$ 78,877
Involuntary liquidation preference per preferred share ⁽¹¹⁾	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Approximate market value per preferred share ⁽¹¹⁾	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000

(1) Computed using average common shares outstanding.

(2) Returns are historical and are calculated by determining the percentage change in net asset value or market value with all distributions reinvested. Distributions are assumed to be reinvested at prices obtained under the Trust's dividend reinvestment plan.

(3) Not annualized.

(4) The total return based on net asset value reflects the impact of the tender and repurchase by the Trust of a portion of its APS at 95.5% of the per share liquidation preference. Absent this transaction, the total return based on net asset value would have been 5.48%.

(5) Ratios do not reflect the effect of dividend payments to APS shareholders.

(6) Excludes the effect of custody fee credits, if any, of less than 0.005%.

(7) Annualized.

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- (8) Interest and fee expense relates to the liability for floating rate notes issued in conjunction with residual interest bond transactions (see Note 1H) and, for the six months ended May 31, 2016, Institutional MuniFund Term Preferred Shares issued to redeem a portion of the Trust's APS (see Note 3).
- (9) Preferred shares represent Institutional MuniFund Term Preferred Shares and APS as of May 31, 2016 and APS as of November 30, 2015, 2014, 2013, 2012 and 2011.
- (10) Calculated by subtracting the Trust's total liabilities (not including the preferred shares) from the Trust's total assets, and dividing the result by the number of preferred shares outstanding.
- (11) Plus accumulated and unpaid dividends.

Ratios based on net assets applicable to common shares plus preferred shares (Institutional MuniFund Term Preferred Shares and APS, as applicable) are presented below. Ratios do not reflect the effect of dividend payments to APS shareholders and exclude the effect of custody fee credits, if any. Ratios for periods less than one year are annualized.

	Six Months Ended May 31, 2016 (Unaudited)	Year Ended November 30,				
		2015	2014	2013	2012	2011
Expenses excluding interest and fees	1.13%	1.08%	1.11%	1.15%	1.16%	1.20%
Interest and fee expense	0.36%	0.10%	0.11%	0.11%	0.13%	0.15%
Total expenses	1.49%	1.18%	1.22%	1.26%	1.29%	1.35%
Net investment income	3.35%	3.93%	4.15%	4.16%	4.14%	5.00%

APS Auction Preferred Shares

Eaton Vance

Municipal Income Trusts

May 31, 2016

Financial Highlights continued

Selected data for a common share outstanding during the periods stated

	Six Months Ended May 31, 2016 (Unaudited)	Ohio Trust Year Ended November 30,				
	2015	2014	2013	2012	2011	
Net asset value Beginning of period (Common shares)	\$ 15.210	\$ 15.150	\$ 13.510	\$ 15.850	\$ 13.440	\$ 13.170
Income (Loss) From Operations						
Net investment income ⁽¹⁾	\$ 0.348	\$ 0.771	\$ 0.775	\$ 0.764	\$ 0.786	\$ 0.851
Net realized and unrealized gain (loss)	0.427	0.031	1.605	(2.352)	2.475	0.305
Distributions to APS shareholders						
From net investment income ⁽¹⁾	(0.009)	(0.011)	(0.009)	(0.013)	(0.020)	(0.025)
Discount on redemption and repurchase of APS ⁽¹⁾	0.290					
Total income (loss) from operations	\$ 1.056	\$ 0.791	\$ 2.371	\$ (1.601)	\$ 3.241	\$ 1.131
Less Distributions to Common Shareholders						
From net investment income	\$ (0.366)	\$ (0.731)	\$ (0.731)	\$ (0.739)	\$ (0.831)	\$ (0.861)
Total distributions to common shareholders	\$ (0.366)	\$ (0.731)	\$ (0.731)	\$ (0.739)	\$ (0.831)	\$ (0.861)
Net asset value End of period (Common shares)	\$ 15.900	\$ 15.210	\$ 15.150	\$ 13.510	\$ 15.850	\$ 13.440
Market value End of period (Common shares)	\$ 15.240	\$ 13.700	\$ 13.620	\$ 11.840	\$ 16.800	\$ 13.320
Total Investment Return on Net Asset Value⁽²⁾	7.16 %⁽³⁾⁽⁴⁾	5.91 %	18.49 %	(10.01) %	24.71 %	9.21 %
Total Investment Return on Market Value⁽²⁾	14.04 %⁽³⁾	6.11 %	21.55 %	(25.59) %	33.34 %	6.25 %

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See Notes to Financial Statements.

Eaton Vance

Municipal Income Trusts

May 31, 2016

Financial Highlights continued

Selected data for a common share outstanding during the periods stated

Ratios/Supplemental Data	Six Months Ended		Ohio Trust			
	May 31, 2016 (Unaudited)	2015	2014	2013	2012	2011
Net assets applicable to common shares, end of period (000 s omitted)	\$ 45,427	\$ 43,445	\$ 43,287	\$ 38,588	\$ 45,284	\$ 38,379
Ratios (as a percentage of average daily net assets applicable to common shares): ⁽⁵⁾						
Expenses excluding interest and fees ⁽⁶⁾	1.70% ⁽⁷⁾	1.61%	1.70%	1.76%	1.76%	1.93%
Interest and fee expense ⁽⁸⁾	0.39% ⁽⁷⁾					0.01%
Total expenses ⁽⁶⁾	2.09% ⁽⁷⁾	1.61%	1.70%	1.76%	1.76%	1.94%
Net investment income	4.45% ⁽⁷⁾	5.09%	5.36%	5.33%	5.31%	6.64%
Portfolio Turnover	0% ⁽³⁾⁽⁹⁾	1%	9%	10%	11%	11%
Senior Securities:						
Total preferred shares outstanding ⁽¹⁰⁾	909	909	909	909	909	909
Asset coverage per preferred share ⁽¹¹⁾	\$ 74,975	\$ 72,795	\$ 72,621	\$ 67,451	\$ 74,818	\$ 67,221
Involuntary liquidation preference per preferred share ⁽¹²⁾	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Approximate market value per preferred share ⁽¹²⁾	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000

(1) Computed using average common shares outstanding.

(2) Returns are historical and are calculated by determining the percentage change in net asset value or market value with all distributions reinvested. Distributions are assumed to be reinvested at prices obtained under the Trust's dividend reinvestment plan.

(3) Not annualized.

(4) The total return based on net asset value reflects the impact of the tender and repurchase by the Trust of a portion of its APS at 95.5% of the per share liquidation preference. Absent this transaction, the total return based on net asset value would have been 5.21%.

(5) Ratios do not reflect the effect of dividend payments to APS shareholders.

(6) Excludes the effect of custody fee credits, if any, of less than 0.005%.

(7) Annualized.

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- (8) Interest and fee expense relates to the liability for floating rate notes issued in conjunction with residual interest bond transactions (see Note 1H) and, for the six months ended May 31, 2016, Institutional MuniFund Term Preferred Shares issued to redeem a portion of the Trust's APS (see Note 3).
- (9) Amount is less than 0.5%.
- (10) Preferred shares represent Institutional MuniFund Term Preferred Shares and APS as of May 31, 2016 and APS as of November 30, 2015, 2014, 2013, 2012 and 2011.
- (11) Calculated by subtracting the Trust's total liabilities (not including the preferred shares) from the Trust's total assets, and dividing the result by the number of preferred shares outstanding.
- (12) Plus accumulated and unpaid dividends.

Ratios based on net assets applicable to common shares plus preferred shares (Institutional MuniFund Term Preferred Shares and APS, as applicable) are presented below. Ratios do not reflect the effect of dividend payments to APS shareholders and exclude the effect of custody fee credits, if any. Ratios for periods less than one year are annualized.

	Six Months Ended May 31, 2016 (Unaudited)	Year Ended November 30,				
		2015	2014	2013	2012	2011
Expenses excluding interest and fees	1.12%	1.06%	1.10%	1.13%	1.15%	1.19%
Interest and fee expense	0.26%					0.01%
Total expenses	1.38%	1.06%	1.10%	1.13%	1.15%	1.20%
Net investment income	2.95%	3.34%	3.46%	3.43%	3.45%	4.09%

APS Auction Preferred Shares

Eaton Vance

Municipal Income Trusts

May 31, 2016

Financial Highlights continued

Selected data for a common share outstanding during the periods stated

	Six Months Ended May 31, 2016 (Unaudited)	Pennsylvania Trust Year Ended November 30,				
		2015	2014	2013	2012	2011
Net asset value Beginning of period (Common shares)	\$ 13.890	\$ 13.910	\$ 12.770	\$ 14.780	\$ 13.250	\$ 13.330
Income (Loss) From Operations						
Net investment income ⁽¹⁾	\$ 0.337	\$ 0.752	\$ 0.755	\$ 0.750	\$ 0.786	\$ 0.873
Net realized and unrealized gain (loss)	0.223	(0.099)	1.143	(1.960)	1.591	(0.062)
Distributions to APS shareholders						
From net investment income ⁽¹⁾	(0.009)	(0.011)	(0.008)	(0.013)	(0.020)	(0.024)
Discount on redemption and repurchase of APS ⁽¹⁾	0.294					
Total income (loss) from operations	\$ 0.845	\$ 0.642	\$ 1.890	\$ (1.223)	\$ 2.357	\$ 0.787
Less Distributions to Common Shareholders						
From net investment income	\$ (0.345)	\$ (0.727)	\$ (0.764)	\$ (0.787)	\$ (0.827)	\$ (0.867)
Total distributions to common shareholders	\$ (0.345)	\$ (0.727)	\$ (0.764)	\$ (0.787)	\$ (0.827)	\$ (0.867)
Anti-dilutive effect of share repurchase program (see Note 7) ⁽¹⁾	\$	\$ 0.065	\$ 0.014	\$	\$	\$
Net asset value End of period (Common shares)	\$ 14.390	\$ 13.890	\$ 13.910	\$ 12.770	\$ 14.780	\$ 13.250
Market value End of period (Common shares)	\$ 13.010	\$ 12.040	\$ 12.050	\$ 10.950	\$ 15.100	\$ 13.660
Total Investment Return on Net Asset Value⁽²⁾	6.46 %⁽³⁾⁽⁴⁾	6.02%	16.07%	(8.07)%	18.20%	6.53%
Total Investment Return on Market Value⁽²⁾	11.04 %⁽³⁾	6.08%	17.26%	(22.84)%	17.23%	13.15%

Eaton Vance

Municipal Income Trusts

May 31, 2016

Financial Highlights continued

Selected data for a common share outstanding during the periods stated

Ratios/Supplemental Data	Pennsylvania Trust					
	Six Months Ended May 31, 2016 (Unaudited)	2015	2014	2013	2012	2011
Net assets applicable to common shares, end of period (000 s omitted)	\$ 37,441	\$ 36,126	\$ 37,532	\$ 34,736	\$ 40,188	\$ 36,011
Ratios (as a percentage of average daily net assets applicable to common shares): ⁽⁵⁾						
Expenses excluding interest and fees ⁽⁶⁾	1.85% ⁽⁷⁾	1.76%	1.79%	1.85%	1.85%	1.93%
Interest and fee expense ⁽⁸⁾	0.45% ⁽⁷⁾	0.01%	0.04%	0.05%	0.04%	0.05%
Total expenses ⁽⁶⁾	2.30% ⁽⁷⁾	1.77%	1.83%	1.90%	1.89%	1.98%
Net investment income	4.75% ⁽⁷⁾	5.42%	5.61%	5.53%	5.57%	6.71%
Portfolio Turnover	5% ⁽³⁾	3%	4%	11%	15%	8%
Senior Securities:						
Total preferred shares outstanding ⁽⁹⁾	847	847	847	847	847	847
Asset coverage per preferred share ⁽¹⁰⁾	\$ 69,204	\$ 67,653	\$ 69,312	\$ 66,011	\$ 72,448	\$ 67,516
Involuntary liquidation preference per preferred share ⁽¹¹⁾	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Approximate market value per preferred share ⁽¹¹⁾	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000

(1) Computed using average common shares outstanding.

(2) Returns are historical and are calculated by determining the percentage change in net asset value or market value with all distributions reinvested. Distributions are assumed to be reinvested at prices obtained under the Trust's dividend reinvestment plan.

(3) Not annualized.

(4) The total return based on net asset value reflects the impact of the tender and repurchase by the Trust of a portion of its APS at 95.5% of the per share liquidation preference. Absent this transaction, the total return bas