Western Asset Investment Grade Defined Opportunity Trust Inc. Form N-Q October 21, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-22294

Western Asset Investment Grade Defined Opportunity Trust Inc.

(Exact name of registrant as specified in charter)

620 Eighth Avenue, 49th Floor, New York, NY 10018

(Address of principal executive offices) (Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

100 First Stamford Place

Stamford, CT 06902

(Name and address of agent for service)

Registrant s telephone number, including area code: 1-888-777-0102

Date of fiscal year end: November 30

Date of reporting period: August 31, 2015

ITEM 1. SCHEDULE OF INVESTMENTS.

WESTERN ASSET INVESTMENT GRADE

DEFINED OPPORTUNITY TRUST INC.

FORM N-Q

AUGUST 31, 2015

Schedule of investments (unaudited)

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
CONSUMED DISCRETIONARY 12.0%				
CONSUMER DISCRETIONARY - 12.0% Auto Components - 0.6%				
ZF North America Capital Inc., Senior Notes	4.000%	4/29/20	\$ 570,000	\$ 572,052 ^(a)
ZF North America Capital Inc., Senior Notes	4.500%	4/29/22	300,000	291,750 ^(a)
ZF North America Capital Inc., Senior Notes	4.750%	4/29/25	590,000	561,237 ^(a)
Total Auto Components				1,425,039
Automobiles - 2.5%				
Ford Motor Co., Senior Bonds	9.215%	9/15/21	1,140,000	1,449,424
Ford Motor Credit Co., LLC, Senior Notes	8.125%	1/15/20	640,000	765,873
Ford Motor Credit Co., LLC, Senior Notes	4.250%	9/20/22	380,000	392,588
General Motors Co., Senior Notes	4.875%	10/2/23	1,470,000	1,504,273
General Motors Co., Senior Notes	5.200%	4/1/45	490,000	463,261
General Motors Financial Co. Inc., Senior Notes	4.375%	9/25/21	930,000	940,155
Total Automobiles				5,515,574
Hotels, Restaurants & Leisure - 0.3%				
Hilton Worldwide Finance LLC/Hilton Worldwide Finance Corp.,				
Senior Notes	5.625%	10/15/21	170,000	178,075
Wynn Macau Ltd., Senior Notes	5.250%	10/15/21	480,000	442,800 ^(a)
Total Hotels, Restaurants & Leisure				620,875
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Media - 7.8%				
21st Century Fox America Inc., Senior Notes	6.650%	11/15/37	2,400,000	2,829,358
CCO Safari II LLC, Senior Secured Notes	6.384%	10/23/35	180,000	183,775 ^(a)
CCO Safari II LLC, Senior Secured Notes	6.484%	10/23/45	940,000	958,745 ^(a)
Comcast Corp., Bonds	6.400%	5/15/38	2,500,000	3,098,622
Comcast Corp., Senior Notes	5.700%	7/1/19	1,500,000	1,693,431
DISH DBS Corp., Senior Notes	7.875%	9/1/19	1,250,000	1,358,000
DISH DBS Corp., Senior Notes	5.875%	11/15/24	700,000	639,625
Time Warner Cable Inc., Debentures	7.300%	7/1/38	160,000	170,303
Time Warner Cable Inc., Senior Bonds	6.550%	5/1/37	370,000	373,607
Time Warner Cable Inc., Senior Notes	8.750%	2/14/19	1,390,000	1,643,810
Time Warner Cable Inc., Senior Notes	5.500%	9/1/41	200,000	181,279
Time Warner Entertainment Co., LP, Senior Notes	8.375%	7/15/33	370,000	441,538
Time Warner Inc., Senior Notes	4.900%	6/15/42	250,000	244,468
UBM PLC, Notes	5.750% 5.250%	11/3/20 4/1/44	740,000 120,000	802,708 ^(a) 103,736
Viacom Inc., Senior Debentures Virgin Media Finance PLC, Senior Notes	6.375%	4/15/23	,	2,086,240 ^(a)
WPP Finance 2010, Senior Notes	5.625%	11/15/43	2,000,000 260,000	270,911
WII I mance 2010, Schol Notes	3.023/0	11/13/43	200,000	270,711
Total Media				17,080,156
Specialty Retail - 0.8%				
American Greetings Corp., Senior Notes	7.375%	12/1/21	280,000	295,750

Gap Inc., Senior Notes	5.950%	4/12/21	1,240,000	1,374,632
Total Specialty Retail				1,670,382
TOTAL CONSUMER DISCRETIONARY				26,312,026
CONSUMER STAPLES - 4.8% Beverages - 1.1%				
Anheuser-Busch InBev Worldwide Inc., Senior Notes	7.750%	1/15/19	450,000	530,404
Constellation Brands Inc., Senior Notes	4.250%	5/1/23	140,000	141,190
Pernod-Ricard SA, Senior Bonds	5.750%	4/7/21	590,000	662,135 ^(a)
Pernod-Ricard SA, Senior Notes	5.500%	1/15/42	960,000	1,023,063 ^(a)
Total Beverages				2,356,792
Food & Staples Retailing - 0.4%				
CVS Health Corp., Senior Notes	4.875%	7/20/35	310,000	320,842
CVS Health Corp., Senior Notes	5.125%	7/20/45	540,000	579,371
Total Food & Staples Retailing				900,213

Schedule of investments (unaudited) (cont d)

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Food Products - 0.6%				
Kraft Foods Group Inc., Senior Notes	5.000%	6/4/42	\$ 280,000	\$ 286,396
Kraft Heinz Foods Co., Senior Notes	5.000%	7/15/35	110,000	114,065 ^(a)
Kraft Heinz Foods Co., Senior Notes	5.200%	7/15/45	560,000	590,840 ^(a)
Mondelez International Inc., Senior Notes	4.000%	2/1/24	410,000	420,851
Total Food Products				1,412,152
Tobacco - 2.7%				
Altria Group Inc., Senior Notes	9.250%	8/6/19	1,000,000	1,239,901
Altria Group Inc., Senior Notes	9.950%	11/10/38	430,000	688,835
Altria Group Inc., Senior Notes	10.200%	2/6/39	280,000	450,749
Reynolds American Inc., Senior Notes	8.125%	6/23/19	540,000	637,364 ^(a)
Reynolds American Inc., Senior Notes	8.125%	5/1/40	470,000	576,576 ^(a)
Reynolds American Inc., Senior Notes	7.000%	8/4/41	510,000	586,462 ^(a)
Reynolds American Inc., Senior Notes	4.750%	11/1/42	1,220,000	1,137,719
Reynolds American Inc., Senior Notes	5.850%	8/15/45	520,000	561,980
Total Tobacco				5,879,586
TOTAL CONSUMER STAPLES				10,548,743
ENERGY - 11.3%				
Energy Equipment & Services - 0.4%				
Ensco PLC, Senior Notes	5.200%	3/15/25	790,000	707,993
Pride International Inc., Senior Notes	7.875%	8/15/40	150,000	144,980
Total Energy Equipment & Services				852,973
Oil, Gas & Consumable Fuels - 10.9%				
Anadarko Petroleum Corp., Senior Notes	5.950%	9/15/16	340,000	354,866
Apache Corp., Senior Notes	6.000%	1/15/37	150,000	157,099
Apache Corp., Senior Notes	5.100%	9/1/40	280,000	261,353
Apache Corp., Senior Notes	5.250%	2/1/42	160,000	152,397
Apache Corp., Senior Notes	4.750%	4/15/43	670,000	613,026
Columbia Pipeline Group Inc., Senior Notes	5.800%	6/1/45	340,000	327,626 ^(a)
Comstock Resources Inc., Senior Secured Notes	10.000%	3/15/20	580,000	468,350 ^(a)
ConocoPhillips, Notes	6.500%	2/1/39	1,500,000	1,813,899
Devon Energy Corp., Senior Notes	5.000%	6/15/45	450,000	431,164
Devon Financing Corp. LLC, Debentures	7.875%	9/30/31	1,080,000	1,348,623
Ecopetrol SA, Senior Notes	5.375%	6/26/26	380,000	355,205
Ecopetrol SA, Senior Notes	5.875%	5/28/45	284,000	230,040
Energy Transfer Equity LP, Senior Notes	7.500%	10/15/20	420,000	452,033
EOG Resources Inc., Senior Notes	6.875%	10/1/18	800,000	914,834
Freeport-McMoran Oil & Gas LLC/FCX Oil & Gas Inc., Senior Notes	6.500%	11/15/20	32,000	29,920
Freeport-McMoran Oil & Gas LLC/FCX Oil & Gas Inc., Senior Notes	6.875%	2/15/23	410,000	369,000
Halcon Resources Corp., Secured Notes	8.625%	2/1/20	290,000	255,563 ^(a)
Hess Corp., Notes	8.125%	2/15/19	1,400,000	1,632,523
Hess Corp., Notes	7.875%	10/1/29	440,000	529,108

Hess Corp., Senior Bonds	6.000%	1/15/40	520,000	520,867
Kerr-McGee Corp., Notes	6.950%	7/1/24	1,320,000	1,560,169
Kerr-McGee Corp., Notes	7.875%	9/15/31	710,000	886,632
Kinder Morgan Energy Partners LP, Senior Notes	5.950%	2/15/18	800,000	859,037
LUKOIL International Finance BV, Senior Notes	4.563%	4/24/23	940,000	824,286 ^(a)
MEG Energy Corp., Senior Notes	6.375%	1/30/23	900,000	729,000 ^(a)
Murray Energy Corp., Senior Secured Notes	11.250%	4/15/21	740,000	345,950 ^(a)
Noble Energy Inc., Senior Notes	6.000%	3/1/41	660,000	645,988
Noble Energy Inc., Senior Notes	5.250%	11/15/43	240,000	215,123
Petrobras Global Finance BV, Senior Notes	5.750%	1/20/20	109,000	99,422
Petrobras Global Finance BV, Senior Notes	7.250%	3/17/44	440,000	356,400
Petroleos Mexicanos, Senior Bonds	6.625%	6/15/35	1,000,000	1,024,500
Petroleos Mexicanos, Senior Notes	5.500%	1/21/21	250,000	268,750
Petroleos Mexicanos, Senior Notes	6.375%	1/23/45	80,000	78,384
Shell International Finance BV, Senior Notes	4.375%	5/11/45	590,000	585,906

Schedule of investments (unaudited) (cont d)

MATURITY FACE SECURITY RATE DATE AMOUNT	VALUE
Oil, Gas & Consumable Fuels - (continued)	VALUE
Transcontinental Gas Pipe Line Co., LLC, Senior Notes 5.400% 8/15/41 \$ 10,000 \$	9,074
Transcontinental Gas Pipe Line Co., LLC, Senior Notes 4.450% 8/1/42 860,000	683,420
Valero Energy Corp., Senior Notes 9.375% 3/15/19 700,000	854,055
Williams Cos. Inc., Notes 7.875% 9/1/21 952,000	1,049,768
Williams Cos. Inc., Senior Notes 4.550% 6/24/24 1,130,000	1,002,964
Williams Cos. Inc., Senior Notes 7.750% 6/15/31 62,000	65,499
Williams Cos. Inc., Senior Notes 8.750% 3/15/32 148,000	170,935
Williams Partners LP, Senior Notes 5.250% 3/15/20 460,000	492,107
7. Infants 1 at alors 21, 50 mol 1 votes 5,15,20 100,000	192,107
Total Oil, Gas & Consumable Fuels	24,024,865
TOTAL ENERGY	24,877,838
FINANCIALS - 36.6%	
Banks - 15.9% Park of America Comp. Junior Subardinated Bands (100% 2/17/25 (50.000)	625 275(b)(c)
Bank of America Corp., Junior Subordinated Bonds 6.100% 3/17/25 650,000	635,375 ^{(b)(c)} 961,512 ^{(b)(c)}
Bank of America Corp., Junior Subordinated Notes 6.250% 9/5/24 970,000	,
Bank of America Corp., Junior Subordinated Notes 6.500% 10/23/24 400,000	412,500 ^{(b)(c)}
Bank of America Corp., Senior Notes 7.625% 6/1/19 2,760,000	3,265,397
Bank of America Corp., Senior Notes 5.875% 2/7/42 1,340,000 Pank of America Corp. Subordinated Notes 7.750% 5/14/38 670,000	1,577,660
Bank of America Corp., Subordinated Notes 7.750% 5/14/38 670,000 Barclays Bank PLC, Subordinated Notes 7.625% 11/21/22 630,000	904,142
	719,381 338,333 ^{(a)(b)(c)}
BNP Paribas SA, Junior Subordinated Notes 7.375% 8/19/25 330,000 CIT Group Inc., Secured Notes 6.625% 4/1/18 480,000	514,800 ^(a)
CIT Group Inc., Secured Notes 5.000% 8/1/23 350,000	355,250
Citigroup Inc., Junior Subordinated Bonds 5.000% 5/15/24 470,000	456,488 ^{(b)(c)}
Citigroup Inc., Junior Subordinated Bonds 5.950% 5/15/25 880,000	842,600 ^{(b)(c)}
Citigroup Inc., Senior Notes 5.350 % 5/15/25 680,000	2,429,437
Citigroup Inc., Senior Notes 8.500% 5/22/19 500,000	604,260
Citigroup Inc., Senior Notes 8.125% 7/15/39 1,350,000	1,965,537
Citigroup Inc., Subordinated Notes 6.675% 9/13/43 630,000	783,667
Cooperatieve Centrale Raiffeisen-Boerenleenbank BA of Netherlands,	703,007
Subordinated Notes 5.750% 12/1/43 750,000	818,555
Cooperatieve Centrale Raiffeisen-Boerenleenbank BA of Netherlands,	010,000
Subordinated Notes 5.250% 8/4/45 560,000	576,729
Credit Agricole SA, Junior Subordinated Notes 8.375% 10/13/19 500,000	574,375 ^{(a)(b)(c)}
HSBC Holdings PLC, Junior Subordinated Bonds 6.375% 9/17/24 1,000,000	990,000 ^{(b)(c)}
HSBC Holdings PLC, Junior Subordinated Bonds 6.375% 3/30/25 200,000	199,250 ^{(b)(c)}
HSBC Holdings PLC, Subordinated Notes 4.250% 8/18/25 270,000	268,040
JPMorgan Chase & Co., Junior Subordinated Bonds 6.000% 8/1/23 700,000	694,750 ^{(b)(c)}
JPMorgan Chase & Co., Senior Notes 6.400% 5/15/38 1,500,000	1,883,452
JPMorgan Chase & Co., Subordinated Notes 5.625% 8/16/43 760,000	822,163
JPMorgan Chase & Co., Subordinated Notes 4.950% 6/1/45 150,000	150,779
M&T Bank Corp., Junior Subordinated Bonds 6.875% 6/15/16 1,060,000	1,073,250 ^(c)
Royal Bank of Scotland Group PLC, Junior Subordinated Bonds 7.648% 9/30/31 710,000	891,050 ^{(b)(c)}
Royal Bank of Scotland Group PLC, Senior Notes 6.400% 10/21/19 1,170,000	1,310,788
Royal Bank of Scotland Group PLC, Subordinated Notes 6.100% 6/10/23 1,540,000	1,656,041
Royal Bank of Scotland Group PLC, Subordinated Notes 6.000% 12/19/23 150,000	160,432
Royal Bank of Scotland NV, Subordinated Bonds 7.750% 5/15/23 820,000	952,582

5.700%	3/26/44	410,000	423,125 ^(a)
5.570%	10/1/15	410,000	404,773 ^{(b)(c)}
5.750%	2/1/18	3,180,000	3,479,286
5.900%	6/15/24	560,000	563,500 ^{(b)(c)}
5.875%	6/15/25	300,000	307,500 ^{(b)(c)}
	5.570% 5.750% 5.900%	5.570% 10/1/15 5.750% 2/1/18 5.900% 6/15/24	5.570% 10/1/15 410,000 5.750% 2/1/18 3,180,000 5.900% 6/15/24 560,000

Total Banks 34,966,759

Schedule of investments (unaudited) (cont d)

		MATURITY	FACE	
SECURITY	RATE	DATE	AMOUNT	VALUE
Capital Markets - 9.0%				
Bank of America Corp., Notes	6.875%	4/25/18	\$ 990,000	\$ 1,109,740
Bear Stearns Cos. LLC, Senior Notes	7.250%	2/1/18	1,570,000	1,758,139
Credit Suisse Group AG, Junior Subordinated Notes	6.250%	12/18/24	1,540,000	1,483,309 ^{(a)(b)(c)}
Goldman Sachs Group Inc., Senior Notes	5.950%	1/18/18	4,250,000	4,633,601
Goldman Sachs Group Inc., Senior Notes	7.500%	2/15/19	500,000	584,205
Goldman Sachs Group Inc., Senior Notes	6.250%	2/1/41	2,550,000	3,054,515
Goldman Sachs Group Inc., Subordinated Notes	5.150%	5/22/45	70,000	69,460
KKR Group Finance Co. III LLC, Senior Bonds	5.125%	6/1/44	1,340,000	1,293,387 ^(a)
Morgan Stanley, Medium-Term Notes	6.625%	4/1/18	1,750,000	1,951,154
Morgan Stanley, Senior Notes	5.500%	1/26/20	1,950,000	2,172,058
Morgan Stanley, Senior Notes	6.375%	7/24/42	140,000	173,530
Pershing Square Holdings Ltd., Senior Notes	5.500%	7/15/22	1,100,000	1,085,674 ^(a)
UBS AG Stamford CT, Subordinated Notes	7.625%	8/17/22	330,000	384,517
Total Capital Markets				19,753,289
Consumer Finance - 1.7%				
HSBC Finance Corp., Senior Notes	6.676%	1/15/21	1,620,000	1,887,075
Navient Corp., Senior Notes	7.250%	1/25/22	1,430,000	1,351,350
Navient Corp., Senior Notes	6.125%	3/25/24	480,000	409,200
Total Consumer Finance				3,647,625
Diversified Financial Services - 5.5%				
Argos Merger Sub Inc., Senior Notes	7.125%	3/15/23	400,000	420,000 ^(a)
Blackstone Holdings Finance Co., LLC, Senior Notes	4.450%	7/15/45	310,000	291,418 ^(a)
Carlyle Holdings II Finance LLC, Senior Secured Notes	5.625%	3/30/43	360,000	384,019 ^(a)
CME Group Inc., Senior Notes	5.300%	9/15/43	750,000	838,969
General Electric Capital Corp., Junior Subordinated Bonds	7.125%	6/15/22	100,000	115,495 ^{(b)(c)}
General Electric Capital Corp., Junior Subordinated Bonds	6.250%	12/15/22	1,000,000	1,083,750 ^{(b)(c)}
General Electric Capital Corp., Senior Notes	6.875%	1/10/39	2,820,000	3,797,387
General Electric Capital Corp., Subordinated Debentures	6.375%	11/15/67	210,000	224,700 ^(b)
General Electric Capital Corp., Subordinated Notes	5.300%	2/11/21	130,000	146,648
ILFC E-Capital Trust I, Junior Subordinated Notes	4.690%	12/21/65	800,000	754,000 ^{(a)(b)}
International Lease Finance Corp., Senior Notes	8.875%	9/1/17	810,000	894,037
International Lease Finance Corp., Senior Notes	6.250%	5/15/19	220,000	237,600
International Lease Finance Corp., Senior Notes	8.250%	12/15/20	330,000	391,875
International Lease Finance Corp., Senior Secured Notes	6.750%	9/1/16	670,000	697,771 ^(a)
International Lease Finance Corp., Senior Secured Notes	7.125%	9/1/18	1,200,000	1,329,204 ^(a)
ZFS Finance USA Trust II, Bonds	6.450%	12/15/65	500,000	510,000 ^{(a)(b)}
Total Diversified Financial Services				12,116,873
Insurance - 4.0%				
American Equity Investment Life Holding Co., Senior Notes	6.625%	7/15/21	90,000	95,481
American International Group Inc., Senior Notes	6.400%	12/15/20	1,000,000	1,173,016
Aon PLC, Senior Notes	4.750%	5/15/45	160,000	154,467
Delphi Financial Group Inc., Senior Notes	7.875%	1/31/20	290,000	343,401
Fidelity & Guaranty Life Holdings Inc., Senior Notes	6.375%	4/1/21	330,000	344,850 ^(a)

Liberty Mutual Group Inc., Junior Subordinated Bonds	7.800%	3/15/37	330,000	385,275 ^(a)
Liberty Mutual Insurance Co., Subordinated Notes	7.875%	10/15/26	840,000	1,023,658 ^(a)
MetLife Inc., Junior Subordinated Bonds	5.250%	6/15/20	520,000	518,700 ^{(b)(c)}
MetLife Inc., Senior Notes	6.817%	8/15/18	1,300,000	1,485,552
Nationwide Mutual Insurance Co., Notes	9.375%	8/15/39	520,000	778,962 ^(a)
Teachers Insurance & Annuity Association of America, Notes	6.850%	12/16/39	1,050,000	1,314,672 ^(a)

Schedule of investments (unaudited) (cont d)

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Insurance - (continued)				
Teachers Insurance & Annuity Association of America, Subordinated Notes	4.900%	9/15/44	\$ 660,000	\$ 674,710 ^(a)
Travelers Cos. Inc., Senior Notes	6.250%	6/15/37	400,000	498,043
Total Insurance				8,790,787
Real Estate Management & Development - 0.4%				
Communications Sales & Leasing Inc., Senior Notes	8.250%	10/15/23	180,000	164,250 ^(a)
Communications Sales & Leasing Inc., Senior Secured Notes	6.000%	4/15/23	90,000	84,825 ^(a)
Security Capital Group Inc., Senior Notes	7.700%	6/15/28	460,000	620,120
Total Real Estate Management & Development				869,195
Thrifts & Mortgage Finance - 0.1%				
Quicken Loans Inc., Senior Notes	5.750%	5/1/25	240,000	234,900 ^(a)
TOTAL FINANCIALS				80,379,428
HEALTH CARE - 4.7%				
Biotechnology - 1.6%				
AbbVie Inc., Senior Notes	4.400%	11/6/42	320,000	296,603
AbbVie Inc., Senior Subordinated Notes	4.500%	5/14/35	600,000	576,626
AbbVie Inc., Senior Subordinated Notes	4.700%	5/14/45	700,000	679,099
Amgen Inc., Senior Notes	5.150%	11/15/41	700,000	720,111
Celgene Corp., Senior Notes	5.000%	8/15/45	610,000	617,924
Gilead Sciences Inc., Senior Notes	5.650%	12/1/41	100,000	114,974
Gilead Sciences Inc., Senior Notes	4.500%	2/1/45	710,000	705,705
Total Biotechnology				3,711,042
Health Care Providers & Services - 1.5%				
Catholic Health Initiatives, Secured Bonds	4.350%	11/1/42	60,000	55,397
Humana Inc., Senior Notes	7.200%	6/15/18	1,000,000	1,135,592
UnitedHealth Group Inc., Senior Notes	4.750%	7/15/45	1,260,000	1,326,716
Universal Hospital Services Inc., Secured Notes	7.625%	8/15/20	820,000	794,887
Total Health Care Providers & Services				3,312,592
Pharmaceuticals - 1.6%				
Actavis Funding SCS, Senior Notes	4.550%	3/15/35	790,000	728,547
Actavis Funding SCS, Senior Notes	4.750%	3/15/45	180,000	164,786
Pfizer Inc., Senior Notes	7.200%	3/15/39	560,000	768,214
Wyeth LLC, Notes	5.950%	4/1/37	1,100,000	1,306,074
Zoetis Inc., Senior Notes	4.700%	2/1/43	270,000	235,748
Total Pharmaceuticals				3,203,369
TOTAL HEALTH CARE				10,227,003

INDUSTRIALS - 4.1%				
Aerospace & Defense - 0.4%				
Exelis Inc., Senior Notes	5.550%	10/1/21	885,000	981,279
Air Freight & Logistics - 0.4%				
United Parcel Service Inc., Senior Notes	6.200%	1/15/38	700,000	894,125
Airlines - 1.7%				
Air Canada, Pass-Through Trust, Secured Notes	6.625%	5/15/18	480,000	500,352 ^(a)
American Airlines, Pass-Through Trust, Senior Secured Bonds	5.600%	7/15/20	471,535	485,092 ^(a)
Continental Airlines Inc., Pass-Through Certificates, Secured Notes	9.250%	5/10/17	190,570	207,959
Continental Airlines Inc., Pass-Through Certificates, Secured Notes	6.250%	4/11/20	231,215	241,331
Continental Airlines Inc., Pass-Through Certificates, Senior Secured Notes	6.545%	2/2/19	167,715	181,762
Continental Airlines Inc., Pass-Through Certificates, Senior Secured Notes	7.250%	11/10/19	605,759	685,265

Schedule of investments (unaudited) (cont d)

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Airlines - (continued)				
Delta Air Lines Inc., Pass-Through Certificates, Secured Notes	8.021%	8/10/22	\$ 133,608	\$ 152,312
Delta Air Lines Inc., Pass-Through Certificates, Senior Secured Notes	7.750%	12/17/19	429,617	490,301
United Airlines Inc., Pass-Through Certificates, Secured Notes	9.750%	1/15/17	98,592	106,110
United Airlines Inc., Pass-Through Certificates, Senior Secured Notes	10.400%	11/1/16	55,147	59,132
US Airways, Pass-Through Trust, Senior Secured Bonds	5.900%	10/1/24	525,887	576,504
			,	2.2,20
Total Airlines				3,686,120
Commercial Services & Supplies - 0.8%				
Republic Services Inc., Senior Notes	5.500%	9/15/19	220,000	244,983
Taylor Morrison Communities Inc./Monarch Communities Inc., Senior Notes	5.250%	4/15/21	900,000	909,000 ^(a)
Waste Management Inc., Senior Notes	7.750%	5/15/32	500,000	681,222
Total Commercial Services & Supplies				1,835,205
Machinery - 0.3%				
Caterpillar Inc., Senior Notes	4.750%	5/15/64	360,000	359,812
Valmont Industries Inc., Senior Notes	6.625%	4/20/20	180,000	205,695
valificati industries file., Semoi Notes	0.023 /0	4/20/20	180,000	203,093
Total Machinery				565,507
Road & Rail - 0.5%				
	4.900%	4/1/44	760,000	777 267
Burlington Northern Santa Fe LLC, Senior Notes	4.900% 3.950%	5/1/50	· · · · · · · · · · · · · · · · · · ·	777,267
CSX Corp., Senior Notes			300,000	261,119
Florida East Coast Holdings Corp., Senior Notes	9.750%	5/1/20	40,000	36,200 ^(a)
Florida East Coast Holdings Corp., Senior Secured Notes	6.750%	5/1/19	50,000	50,500 ^(a)
Total Road & Rail				1,125,086
TOTAL INDUSTRIALS				9,087,322
				, ,
INFORMATION TECHNOLOGY - 1.2%				
Communications Equipment - 0.5%	4.05.407	4/07/25	120,000	412 222
Harris Corp., Senior Notes	4.854%	4/27/35	430,000	413,222
Harris Corp., Senior Notes	5.054%	4/27/45	340,000	323,563
QUALCOMM Inc., Senior Subordinated Notes	4.800%	5/20/45	490,000	424,884
Total Communications Equipment				1,161,669
Electronic Equipment, Instruments & Components - 0.2%				
Interface Security Systems Holdings Inc./Interface Security Systems LLC,	0.050	14540	240.000	246.000
Senior Secured Notes	9.250%	1/15/18	340,000	346,800
IT Services - 0.0%				
First Data Corp., Senior Secured Notes	6.750%	11/1/20	91,000	96,005 ^(a)

Intel Corp., Senior Notes National Semiconductor Corp., Senior Notes	4.900% 6.600%	7/29/45 6/15/17	520,000 360,000	536,610 393,977
Total Semiconductors & Semiconductor Equipment				930,587
Software - 0.1% Activision Blizzard Inc., Senior Notes	6.125%	9/15/23	180,000	193,950 ^(a)
TOTAL INFORMATION TECHNOLOGY				2,729,011
MATERIALS - 4.0% Chemicals - 0.1% Ecolab Inc., Senior Notes	5.500%	12/8/41	260,000	292,604
Metals & Mining - 3.7% Alcoa Inc., Senior Notes	5.125%	10/1/24	520,000	512,200
Barrick Gold Corp., Senior Notes	5.250%	4/1/42	1,200,000	964,424
Glencore Finance Canada Ltd., Senior Bonds	5.800%	11/15/16	1,200,000	1,229,012 ^(a)
Rio Tinto Finance USA Ltd., Senior Notes	9.000%	5/1/19	2,000,000	2,454,856

Schedule of investments (unaudited) (cont d)

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Metals & Mining - (continued)				
Southern Copper Corp., Senior Notes	5.375%	4/16/20	\$ 260,000	\$ 282,628
Steel Dynamics Inc., Senior Notes	6.125%	8/15/19	240,000	249,900
Vale Overseas Ltd., Senior Notes	6.875%	11/21/36	2,100,000	1,797,600
Vedanta Resources PLC, Senior Notes	6.000%	1/31/19	500,000	436,250 ^(a)
Yamana Gold Inc., Senior Notes	4.950%	7/15/24	140,000	126,271
		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	- 10,000	,
Total Metals & Mining				8,053,141
Paper & Forest Products - 0.2%				
Fibria Overseas Finance Ltd., Senior Notes	5.250%	5/12/24	510,000	504,900
TOTAL MATERIALS				8,850,645
TELECOMMUNICATION SERVICES - 8.7%				
Diversified Telecommunication Services - 7.2%				
AT&T Inc., Global Notes	5.600%	5/15/18	1,500,000	1,635,943
AT&T Inc., Senior Notes	4.500%	5/15/35	370,000	341,016
AT&T Inc., Senior Notes	5.550%	8/15/41	440,000	443,755
AT&T Inc., Senior Notes	4.750%	5/15/46	60,000	54,902
British Telecommunications PLC, Bonds	9.625%	12/15/30	2,000,000	2,922,434
Embarq Corp., Notes	7.995%	6/1/36	1,500,000	1,590,000
Intelsat Jackson Holdings SA, Senior Notes	7.500%	4/1/21	1,250,000	1,215,625
Koninklijke KPN NV, Senior Notes	8.375%	10/1/30	330,000	429,379
Telecom Italia SpA, Senior Notes	5.303%	5/30/24	830,000	839,337 ^(a)
Telefonica Emisiones SAU, Senior Notes	7.045%	6/20/36	140,000	171,814
Turk Telekomunikasyon AS, Senior Notes	4.875%	6/19/24	400,000	382,360 ^(a)
Verizon Communications Inc., Senior Notes	5.150%	9/15/23	2,460,000	2,701,392
Verizon Communications Inc., Senior Notes	6.550%	9/15/43	1,473,000	1,750,852
Verizon Communications Inc., Senior Notes	5.012%	8/21/54	1,508,000	1,386,217
Total Diversified Telecommunication Services				15,865,026
Wireless Telecommunication Services - 1.5%				
America Movil SAB de CV, Senior Notes	4.375%	7/16/42	800,000	733,023
Rogers Communications Inc., Senior Notes	6.800%	8/15/18	1,000,000	1,127,962
Sprint Communications Inc., Senior Notes	9.000%	11/15/18	280,000	312,550 ^(a)
Sprint Corp., Senior Notes	7.875%	9/15/23	700,000	674,625
Telefonica Europe BV, Senior Notes	8.250%	9/15/30	390,000	523,247
Total Wireless Telecommunication Services				3,371,407
TOTAL TELECOMMUNICATION SERVICES				19,236,433
UTILITIES - 6.6%				
Electric Utilities - 5.2%				
Berkshire Hathaway Energy Co., Bonds	6.125%	4/1/36	1,000,000	1,186,665
Berkshire Hathaway Energy Co., Senior Notes	5.750%	4/1/18	1,000,000	1,097,968
CenterPoint Energy Houston Electric LLC, Senior Secured Bonds	4.500%	4/1/44	530,000	550,100
			,	•

Commonwealth Edison Co., First Mortgage Bonds Commonwealth Edison Co., First Mortgage Bonds FirstEnergy Corp., Notes NRG REMA LLC, Pass-Through Certificates, Senior Secured Bonds Pacific Gas & Electric Co., Senior Notes Virginia Electric and Power Co., Senior Notes	5.800% 6.450% 7.375% 9.681% 8.250% 8.875%	3/15/18 1/15/38 11/15/31 7/2/26 10/15/18 11/15/38	600,000 600,000 3,040,000 2,000,000 600,000 500,000	661,290 776,139 3,647,799 2,040,000 715,140 779,649
Total Electric Utilities				11,454,750
Gas Utilities - 0.8% Southern Natural Gas Co., LLC, Senior Notes	8.000%	3/1/32	1,500,000	1,768,653
Independent Power and Renewable Electricity Producers - 0.6% AES Corp., Senior Notes	8.000%	6/1/20	1,100,000	1,276,715
TOTAL UTILITIES				14,500,118
TOTAL CORPORATE BONDS & NOTES				
(Cost - \$192,714,198)				206,748,567

(Cost - \$1,474,006)

Schedule of investments (unaudited) (cont d)				August 31, 2015
SECURITY MUNICIPAL BONDS - 0.5%	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Alabama - 0.1% Jefferson County, AL, Sewer Revenue, Subordinated Lien Warrants	6.000%	10/1/42	\$ 310,000	\$ 346,565
California - 0.1% University of California Revenue	4.062%	5/15/33	220,000	219,531
Illinois - 0.3% Chicago, IL, GO, Taxable Project Illinois State, GO, Build America Bonds-Taxable	7.781% 6.725%	1/1/35 4/1/35	20,000 530,000	20,336 549,128
Total Illinois				569,464
TOTAL MUNICIPAL BONDS (Cost - \$1,143,278)				1,135,560
SENIOR LOANS - 0.3% INDUSTRIALS - 0.3% Commercial Services & Supplies - 0.3% Nielsen Finance LLC, USD Term Loan B2 (Cost - \$635,193)	3.192%	4/15/21	635,193	637,129 ^{(d)(e)}
SOVEREIGN BONDS - 0.8% Colombia - 0.2% Republic of Colombia, Senior Bonds	5.625%	2/26/44	431,000	420,764
Turkey - 0.6% Republic of Turkey, Senior Bonds Republic of Turkey, Senior Notes	4.250% 4.875%	4/14/26 4/16/43	520,000 840,000	487,879 741,258
Total Turkey				1,229,137
TOTAL SOVEREIGN BONDS (Cost - \$1,698,949)				1,649,901
COMMON STOCKS - 0.7% FINANCIALS - 0.7% Banks - 0.7%			SHARES	
Citigroup Inc.			20.729	1 590 952

1,589,853

29,728