

ANGLOGOLD ASHANTI LTD
Form 6-K
July 02, 2013

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 or 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

Report on Form 6-K dated July 2, 2013

*This Report on Form 6-K shall be incorporated by reference in
our automatic shelf Registration Statement on Form F-3 as amended (File No. 333-182712) and our Registration
Statements on Form S-8 (File Nos. 333-10990 and 333-113789) as amended, to the extent not superseded by
documents or reports subsequently filed by us under the Securities Act of 1933 or the Securities Exchange Act of
1934, in each case as amended*

Commission file number: 1-14846

AngloGold Ashanti Limited

(Name of Registrant)

Edgar Filing: ANGLOGOLD ASHANTI LTD - Form 6-K

76 Jeppe Street

Newtown, Johannesburg, 2001

(P O Box 62117, Marshalltown, 2107)

South Africa

(Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F: **Form 40-F:**

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes: **No:**

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes: **No:**

Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes: **No:**

Enclosures: Unaudited condensed consolidated financial statements as of March 31, 2013 and December 31, 2012 and for each of the three month periods ended March 31, 2013 and 2012, prepared in accordance with U.S. GAAP, and related management's discussion and analysis of financial condition and results of operations.

ANGLOGOLD ASHANTI LIMITED

CONDENSED CONSOLIDATED STATEMENTS OF INCOME

Prepared in accordance with US GAAP

	Three months ended March 31,	
	2013	2012
	(unaudited)	(unaudited)
	(in US Dollars, millions, except for share data)	
Sales and other income	1,474	1,720
Product sales	1,463	1,706
Interest, dividends and other	11	14
Cost and expenses	1,167	1,068
Production costs	835	785
Exploration costs	77	75
Related party transactions	(4)	(4)
General and administrative	68	70
Royalties	37	48
Market development costs	1	1
Depreciation, depletion and amortization	206	189
Interest expense	60	44
Accretion expense	11	8
Employment severance costs	6	3
Loss/(profit) on sale of assets, realization of loans, indirect taxes and other (see note E)	25	(27)
Non-hedge derivative gain and movement on bonds (see note F)	(155)	(124)
Income before income tax and equity income in associates	307	652
Taxation expense (see note G)	(86)	(265)
Equity (loss)/income in associates	(1)	10
Net income	220	397
Less: Net income attributable to noncontrolling interests	(8)	(13)
Net income attributable to AngloGold Ashanti	212	384
Income per share attributable to AngloGold Ashanti common stockholders: (cents)		
(see note I)		
Net income		
Ordinary shares	55	100
E Ordinary shares	27	50
Ordinary shares - diluted	21	68
E Ordinary shares - diluted	11	47
Weighted average number of shares used in computation		
Ordinary shares	385,461,783	384,276,242
Ordinary shares - diluted	404,812,265	418,771,725
E Ordinary shares - basic and diluted	1,613,092	2,569,675
Dividend declared per ordinary share (cents)	5	26
Dividend declared per E ordinary share (cents)	3	13

ANGLOGOLD ASHANTI LIMITED**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

Prepared in accordance with US GAAP

	Three months ended March 31,	
	2013 (unaudited)	2012 (unaudited)
	(in US Dollars, millions)	
Net income	220	397
Other comprehensive income consists of the following:		
Translation (loss)/gain	(161)	102
Net (loss)/gain on available-for-sale financial assets arising during the period, net of tax of \$2 million and \$nil million, respectively	(12)	1
Reclassification of other-than-temporary impairments on available-for-sale financial assets to Net income during the period, net of tax of \$nil million and \$nil million, respectively	12	1
Other comprehensive income	(161)	104
Comprehensive income	59	501
Total comprehensive income attributable to:		
AngloGold Ashanti	51	486
Noncontrolling interests	8	15
	59	501

ANGLOGOLD ASHANTI LIMITED

CONDENSED CONSOLIDATED BALANCE SHEETS

Prepared in accordance with US GAAP

	At March 31, 2013 (unaudited)	At December 31, 2012
	(in US Dollars, millions)	
ASSETS		
Current assets	2,507	2,790
Cash and cash equivalents	680	892
Restricted cash	34	35
Receivables	475	496
Trade	93	104
Recoverable taxes, rebates, levies and duties	231	247
Other	151	145
Inventories (see note C)	1,127	1,165
Materials on the leach pad (see note C)	128	128
Deferred taxation assets	63	74
Property, plant and equipment, net	7,176	7,235
Acquired properties, net	733	748
Goodwill and other intangibles, net	312	305
Other long-term inventory (see note C)	190	180
Materials on the leach pad (see note C)	472	445
Other long-term assets (see note L)	1,440	1,360
Deferred taxation assets	45	39
Total assets	12,875	13,102
LIABILITIES AND EQUITY		
Current liabilities	1,710	1,959
Accounts payable and other current liabilities	951	1,007
Short-term debt	214	271
Short-term debt at fair value (see note D)	448	588
Tax payable	97	93
Other non-current liabilities	330	379
Long-term debt (see note D)	2,870	2,750
Derivatives	1	10
Deferred taxation liabilities	1,123	1,157
Provision for environmental rehabilitation	735	758
Provision for labor, civil, compensation claims and settlements	29	32
Provision for pension and other post-retirement medical benefits	194	209
Commitments and contingencies		
Equity	5,883	5,848
Common stock		
Share capital - 600,000,000 (2012 - 600,000,000) authorized ordinary shares of 25 ZAR cents each. Share capital - 4,280,000 (2012 - 4,280,000) authorized E ordinary shares of 25 ZAR cents each. Ordinary shares issued 2013 - 383,473,003 (2012 - 383,166,205). E ordinary shares issued 2013 - 700,000 (2012 - 700,000)	13	13
Additional paid in capital	8,814	8,808
Accumulated deficit	(1,912)	(2,103)
Accumulated other comprehensive income	(1,089)	(928)
Other reserves	36	36

Edgar Filing: ANGLOGOLD ASHANTI LTD - Form 6-K

Total AngloGold Ashanti stockholders' equity	5,862	5,826
Noncontrolling interests	21	22
Total liabilities and equity	12,875	13,102

ANGLOGOLD ASHANTI LIMITED**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**

Prepared in accordance with US GAAP

	Three months ended March 31,	
	2013	2012
	(unaudited)	(unaudited)
	(in US Dollars, millions)	
Net cash provided by operating activities	292	576
Net income	220	397
Reconciled to net cash provided by operations:		
Loss/(profit) on sale of assets, realization of loans, indirect taxes and other	30	(8)
Depreciation, depletion and amortization	206	189
Deferred taxation	15	102
Movement in non-hedge derivatives and bonds	(155)	(124)
Equity loss/(income) in associates	1	(10)
Dividends received from associates	13	20
Other non cash items	5	16