

PIMCO STRATEGIC GLOBAL GOVERNMENT FUND INC

Form N-Q

December 27, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-08216

PIMCO Strategic Global Government Fund, Inc.

(Exact name of registrant as specified in charter)

1633 Broadway,

New York, NY 10019

(Address of principal executive offices) (Zip code)

Lawrence G. Altadonna

1633 Broadway,

New York, NY 10019

(Name and address of agent for service)

Registrant's telephone number, including area code: 212-739-3371

Date of fiscal year end: **January 31, 2013**

Date of reporting period: **October 31, 2012**

Item 1. Schedule of Investments**PIMCO Strategic Global Government Fund, Inc. Schedule of Investments**

October 31, 2012 (unaudited)

Principal

Amount

(000s)

Value*

U.S. GOVERNMENT AGENCY SECURITIES 173.5%**Fannie Mae 122.3%**

\$213	2.065%, 12/1/30, MBS (i)(l)	\$	218,321
2	2.20%, 4/1/30, MBS (i)		2,051
19	2.243%, 9/1/28, MBS (i)		20,552
95	2.40%, 3/1/32, MBS (i)(l)		97,190
9	2.415%, 2/1/32, MBS (i)		8,958
84	2.445%, 12/1/28, MBS (i)(l)		90,997
66	2.45%, 11/1/27, MBS (i)(l)		70,835
6	2.722%, 12/1/25, MBS (i)		6,348
76	2.75%, 3/1/31, MBS (i)(l)		81,815
20,000	3.50%, MBS, TBA, 30 Year (e)		21,303,126
1,424	4.00%, 6/1/39, MBS		1,495,269
63,000	4.00%, MBS, TBA, 30 Year (e)		67,478,903
461	4.25%, 11/25/24, CMO (l)		544,424
6	4.25%, 3/25/33, CMO		5,946
4,647	4.50%, 7/25/40, CMO (l)		5,114,946
161,000	4.50%, MBS, TBA, 30 Year (e)		173,729,063
8	5.00%, 12/1/18, MBS		8,511
18,991	5.00%, 7/1/35, MBS (l)		20,873,075
30,468	5.00%, 1/25/38-7/25/38, CMO (l)		33,752,956
10	5.50%, 12/25/16, CMO		11,108
18,790	5.50%, 7/25/24-4/25/35, CMO (l)		21,350,673
25,000	5.50%, MBS, TBA, 30 Year (e)		27,410,162
100	5.75%, 6/25/33, CMO (l)		113,762
2,500	5.807%, 8/25/43, CMO (l)		2,931,075
25	6.00%, 2/25/17, CMO		26,523
4,494	6.00%, 4/25/17-1/25/44, CMO (l)		5,107,995
41,823	6.00%, 12/1/32-6/1/40, MBS (l)		46,676,031
67	6.202%, 12/25/42, CMO (i)(l)		81,825
41	6.49%, 10/25/42, CMO (i)(l)		46,000
2,405	6.50%, 5/1/13-11/1/47, MBS		2,735,639
10,192	6.50%, 6/25/23-6/25/44, CMO (l)		11,897,968
8,985	6.50%, 9/1/28-7/1/39, MBS (l)		10,352,107
41	6.85%, 12/18/27, CMO (l)		48,108
1,075	6.994%, 2/25/42, CMO (i)(l)		1,264,205
3,209	7.00%, 2/1/15-1/1/47, MBS		3,637,981
5,768	7.00%, 3/1/16-3/1/35, MBS (l)		6,780,639
2,945	7.00%, 6/18/27-3/25/45, CMO (l)		3,465,210
1,302	7.00%, 9/25/41, CMO (i)(l)		1,588,076
980	7.245%, 10/25/42, CMO (i)(l)		1,167,153
550	7.50%, 6/1/17-5/1/22, MBS (l)		618,195
3,728	7.50%, 10/25/22-6/25/44, CMO (l)		4,357,299
184	7.50%, 4/1/24-5/1/32, MBS		197,144
174	7.50%, 6/19/30, CMO (i)(l)		200,597
10	7.50%, 7/25/42-8/25/42, CMO		11,513

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59	7.70%, 3/25/23, CMO (I)	67,867
1,491	7.991%, 7/19/30, CMO (i)(I)	1,676,152
451	8.00%, 4/1/19-1/1/35, MBS	525,115
210	8.00%, 9/25/21, CMO (I)	250,792
650	8.00%, 5/1/30-11/1/31, MBS (I)	794,163
26	8.50%, 4/1/16, MBS (I)	26,982
2,122	8.50%, 9/25/21-6/25/30, CMO (I)	2,446,223
269	8.50%, 6/1/36, MBS	311,319
541	9.418%, 5/15/21, MBS (i)	625,575

PIMCO Strategic Global Government Fund, Inc. Schedule of Investments

October 31, 2012 (unaudited) (continued)

Principal

Amount

(000s)

Value*

Fannie Mae (continued)

\$172	10.018%, 7/15/27, MBS (i)	\$ 188,322
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483,892,784

Federal Housing Administration 0.7%

2,989	7.25%, 8/1/31 (g)	2,937,421
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Freddie Mac 42.5%

8	2.262%, 12/1/26, MBS (i)	8,775
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43	2.499%, 9/1/31, MBS (i)(l)	43,133
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7	2.908%, 4/1/33, MBS (i)	7,096
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3,000	4.00%, MBS, TBA, 30 Year (e)	3,201,094
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39,712	4.50%, 5/1/39, MBS (l)	44,122,670
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34	5.00%, 2/15/24, CMO (l)	37,590
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22,134	5.00%, 7/1/35, MBS (l)	24,067,965
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10,688	5.50%, 4/1/39, MBS (l)	11,944,998
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6,000	5.50%, 6/15/41, CMO (l)	7,122,015
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11,181	6.00%, 9/15/16-3/15/35, CMO (l)	12,517,182
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23	6.00%, 9/15/16-3/15/17, CMO	24,808
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501	6.00%, 4/1/17-2/1/34, MBS (l)	544,970
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964	6.00%, 2/1/33-3/1/33, MBS	1,048,407
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279	6.50%, 11/1/16, MBS (l)	283,136
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1,842	6.50%, 8/1/21-9/1/48, MBS	2,061,841
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22,614	6.50%, 9/15/23-3/25/44, CMO (l)	26,173,750
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8	6.50%, 12/15/31, CMO	8,418
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93	6.50%, 9/25/43, CMO (i)(l)	106,301
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882	6.541%, 7/25/32, CMO (i)(l)	1,012,051
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919	6.90%, 9/15/23, CMO (l)	1,051,246
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215	6.90%, 7/25/32, CMO (i)(l)	249,632
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464	6.95%, 7/15/21, CMO (l)	522,413
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8,298	7.00%, 11/1/12-1/1/37, MBS	9,405,926
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2,157	7.00%, 9/1/14-1/1/36, MBS (l)	2,427,960
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9,220	7.00%, 5/15/23-10/25/43, CMO (l)	10,957,140
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4,601	7.50%, 1/1/16-5/1/32, MBS (l)	5,519,061
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1,494	7.50%, 5/15/24-2/25/42, CMO (l)	1,727,008
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543	7.50%, 6/1/25-3/1/37, MBS	605,862
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180	8.00%, 8/15/22-4/15/30, CMO (l)	214,179
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36	8.00%, 7/1/24, MBS	37,830
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625	8.00%, 8/1/24-12/1/26, MBS (l)	749,559
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24	8.50%, 4/15/22, CMO	24,403
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251	8.50%, 10/1/30, MBS	294,540
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168,122,959

Ginnie Mae 5.7%

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7,000	4.50%, MBS, TBA, 30 Year (e)	7,612,500
6,110	6.00%, 4/15/29-12/15/38, MBS	6,955,070
1,663	6.50%, 11/20/24-10/20/38, MBS	1,950,357
43	6.50%, 6/20/32, CMO (I)	50,284
119	7.00%, 4/15/24-6/15/26, MBS	140,105
2,742	7.00%, 3/20/31, CMO (I)	3,178,569
1,615	7.50%, 1/15/17-3/15/29, MBS	1,825,703
114	7.50%, 6/20/26, CMO (I)	137,154
56	8.00%, 6/15/16-11/15/22, MBS	59,022
14	8.50%, 10/15/16-2/15/31, MBS	16,011
429	9.00%, 6/15/16-1/15/20, MBS	459,829
		22,384,604

PIMCO Strategic Global Government Fund, Inc. Schedule of Investments

October 31, 2012 (unaudited) (continued)

Principal

Amount

(000s)

Value*

Small Business Administration Participation Certificates 0.7%

\$443	4.625%, 2/1/25, ABS	\$	496,789
290	4.754%, 8/10/14, ABS		298,004
187	5.038%, 3/10/15, ABS		198,236
1,171	5.51%, 11/1/27, ABS		1,352,396
116	5.78%, 8/1/27, ABS		135,511
109	5.82%, 7/1/27, ABS		126,081
29	6.30%, 7/1/13		29,206
174	6.30%, 6/1/18		190,196
22	6.40%, 8/1/13		22,786
26	7.20%, 6/1/17		27,913
14	7.70%, 7/1/16		14,931
			2,892,049

Vendee Mortgage Trust 1.6%

366	6.50%, 3/15/29, CMO		441,664
245	6.75%, 2/15/26-6/15/26, CMO (I)		288,568
4,681	7.50%, 9/15/30, CMO (I)		5,607,022
			6,337,254

Total U.S. Government Agency Securities (cost \$663,089,410)	686,567,071
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CORPORATE BONDS & NOTES 57.1%**Airlines 2.8%**

3,000	American Airlines, Inc., 10.50%, 10/15/12 (f)	3,330,000
588	Northwest Airlines, Inc., 1.184%, 11/20/15, (MBIA) (i)	582,014
	United Air Lines Pass Through Trust,	
2,274	6.636%, 1/2/24	2,433,454
797	9.75%, 7/15/18 (I)	922,912
3,276	10.40%, 5/1/18 (I)	3,763,693
		11,032,073

Banking 11.3%

£1,300	Barclays Bank PLC, 14.00%, 6/15/19 (h)	2,714,397
	BPCE S.A.,	
50	9.00%, 3/17/15 (h)	64,814
300	9.25%, 4/22/15 (h)	384,956
	Cooperatieve Centrale Raiffeisen-Boerenleenbank BA,	
2,000	6.875%, 3/19/20	2,804,764
\$5,900	11.00%, 6/30/19 (a)(b)(d)(h)(l)(m)	
	(acquisition cost \$5,900,000; purchased 5/29/09)	7,937,736
7,700	Discover Bank, 7.00%, 4/15/20 (I)	9,445,221

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£800	DnB NOR Bank ASA, 6.012%, 3/29/17 (h)	1,307,782
\$5,000	ICICI Bank Ltd., 5.75%, 11/16/20 (a)(d)(l)	5,460,505
13,000	Regions Financial Corp., 7.75%, 11/10/14 (l)	14,365,000

44,485,175

Construction & Engineering 0.9%

3,737	Alion Science and Technology Corp., 12.00%, 11/1/14, PIK	3,522,123
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Energy 0.7%

2,100	Berau Coal Energy Tbk PT, 7.25%, 3/13/17 (a)(d)	1,974,000
625	Consol Energy, Inc., 8.25%, 4/1/20	667,187

2,641,187

Financial Services 24.4%

	Ally Financial, Inc., (l)	
3,000	6.75%, 12/1/14	3,227,076
6,100	8.30%, 2/12/15	6,848,775
1,800	C10 Capital SPV Ltd., 6.722%, 12/31/16 (b)(h)	1,332,000

PIMCO Strategic Global Government Fund, Inc. Schedule of Investments

October 31, 2012 (unaudited) (continued)

Principal Amount (000s)		Value*
Financial Services (continued)		
\$3,000	Cantor Fitzgerald L.P., 6.375%, 6/26/15 (a)(b)(d)(l)(m) (acquisition cost \$2,989,860; purchased 6/22/10)	\$ 3,056,241
3,900	CIT Group, Inc., 5.25%, 4/1/14 (a)(d)(l)	4,065,750
9,000	Citigroup, Inc., 5.00%, 9/15/14 (l)	9,531,414
	Credit Agricole S.A., (h)	
£250	5.136%, 2/24/16	297,479
£800	8.125%, 10/26/19	1,198,144
	Ford Motor Credit Co. LLC,	
\$1,000	6.625%, 8/15/17	1,169,936
10,000	8.70%, 10/1/14 (l)	11,276,630
£3,000	General Electric Capital Corp., 6.50%, 9/15/67, (converts to FRN on 9/15/17)	4,936,862
\$4,000	HSBC Finance Corp., 6.676%, 1/15/21 (l)	4,737,328
	International Lease Finance Corp., (a)(d)	
2,000	6.75%, 9/1/16	2,270,000
7,000	7.125%, 9/1/18 (l)	8,260,000
£300	LBG Capital No.2 PLC, 15.00%, 12/21/19	643,886
\$4,000	Merrill Lynch & Co., Inc., 0.80%, 1/15/15 (i)	3,917,768
	Morgan Stanley,	
8,000	0.775%, 10/18/16 (i)(l)	7,586,416
AUD 2,700	3.927%, 3/1/13 (i)	2,797,986
\$1,000	6.625%, 4/1/18	1,163,938
	Royal Bank of Scotland PLC, (i)	
2,000	1.047%, 4/11/16	1,810,750
3,000	1.102%, 9/29/15	2,795,250
	SLM Corp.,	
150	0.615%, 1/27/14 (i)	147,531
570	3.458%, 2/1/14 (i)	565,902
1,050	5.00%, 10/1/13	1,089,375
200	5.375%, 1/15/13	201,336
1,000	5.375%, 5/15/14	1,051,286
1,000	8.00%, 3/25/20	1,163,120
2,500	8.45%, 6/15/18	2,983,575
1,800	UBS AG, 5.875%, 12/20/17	2,131,456
4,000	Waha Aerospace BV, 3.925%, 7/28/20 (a)(d)	4,344,000
		96,601,210
Healthcare & Hospitals 0.4%		
1,500	HCA, Inc., 9.00%, 12/15/14	1,676,250
Hotels/Gaming 0.0%		
100	MGM Resorts International, 9.00%, 3/15/20	112,000
Insurance 5.9%		
	American International Group, Inc.,	
6,300	5.85%, 1/16/18 (l)	7,374,616

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3,000	6.25%, 5/1/36 (I)	3,884,958
3,600	6.40%, 12/15/20 (I)	4,424,915
£819	6.765%, 11/15/17	1,551,286
\$3,400	8.25%, 8/15/18 (I)	4,425,461
£850	8.625%, 5/22/68, (converts to FRN on 5/22/18)	1,629,569

23,290,805

Oil & Gas 7.7%

	Anadarko Petroleum Corp. (I),	
\$600	6.20%, 3/15/40	766,611
4,500	6.45%, 9/15/36	5,793,322
7,000	BP Capital Markets PLC, 4.75%, 3/10/19 (I)	8,236,424

PIMCO Strategic Global Government Fund, Inc. Schedule of Investments

October 31, 2012 (unaudited) (continued)

Principal

Amount

(000s)

Value*

Oil & Gas (continued)

	Gaz Capital S.A. for Gazprom,	
1,000	5.875%, 6/1/15 (a)(d)	\$ 1,416,225
\$2,600	8.625%, 4/28/34 (l)	3,741,140
1,250	Ras Laffan Liquefied Natural Gas Co., Ltd. III, 6.332%, 9/30/27 (b)	1,617,548
2,000	Royal Bank of Scotland AG for Gazprom, 9.625%, 3/1/13 (l)	2,052,000
5,000	Shell International Finance BV, 5.50%, 3/25/40 (l)	6,728,620
		30,351,890

Real Estate Investment Trust 2.2%

4,500	SL Green Realty Corp., 7.75%, 3/15/20	5,447,317
3,000	Wells Operating Partnership II L.P., 5.875%, 4/1/18 (l)	3,129,759
		8,577,076

Retail 0.3%

946	CVS Pass Through Trust, 7.507%, 1/10/32 (a)(d)(l)	1,266,391
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Utilities 0.5%

2,000	Energy Future Holdings Corp., 10.00%, 1/15/20	2,135,000
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Total Corporate Bonds & Notes (cost \$188,101,138)

225,691,180

MORTGAGE-BACKED SECURITIES 49.6%

	Adjustable Rate Mortgage Trust, CMO (i),	
1,594	2.873%, 7/25/35	1,354,348
3,775	3.155%, 8/25/35	3,514,619
	Banc of America Large Loan, Inc., CMO (a)(d)(i),	
5,073	1.964%, 11/15/15	5,073,619
2,833	5.686%, 4/24/49	2,922,462
64	Banc of America Mortgage Securities, Inc., 3.002%, 2/25/35, CMO (i)	61,184
	BCAP LLC Trust, CMO (a)(d)(i),	
211	0.416%, 7/26/36	87,262
43	2.727%, 6/26/35	29,177
130	2.741%, 10/26/33	88,640
574	5.023%, 3/26/36	531,125
728	Bear Stearns Alt-A Trust, 5.504%, 8/25/36, CMO (i)	492,278
3,702	Bear Stearns Commercial Mortgage Securities, 7.00%, 5/20/30, CMO (i)	4,239,497
	Celtic Residential Irish Mortgage Securitisation, CMO (i),	
8,013	0.351%, 11/13/47	7,901,752
£7,389	0.916%, 12/14/48	8,731,879
\$16	Citigroup Mortgage Loan Trust, Inc., 7.00%, 9/25/33, CMO	17,136
2,500	Commercial Mortgage Pass Through Certificates, 5.605%, 6/9/28, CMO (a)(d)	2,602,656
	Countrywide Alternative Loan Trust, CMO,	

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282	5.50%, 5/25/22	265,401
1,388	6.25%, 8/25/37	1,010,510
2,453	6.50%, 7/25/35	989,901
	Countrywide Home Loan Mortgage Pass Through Trust, CMO,	
1,307	3.46%, 8/25/34 (i)	1,053,118
4,015	7.50%, 11/25/34 (a)(d)	4,121,503
550	7.50%, 6/25/35 (a)(d)	548,847
	Credit Suisse First Boston Mortgage Securities Corp., CMO,	
339	1.361%, 3/25/34 (i)	295,476
1,096	7.00%, 2/25/34	1,165,694
	Credit Suisse Mortgage Capital Certificates, CMO,	
2,375	0.384%, 10/15/21 (a)(d)(i)	2,320,689
2,306	5.695%, 9/15/40 (i)	2,672,458
2,148	6.50%, 3/25/36	1,431,282
2,614	DECO Series, 0.361%, 10/27/20, CMO (i)	3,274,569
\$6,770	Deutsche Mortgage Securities, Inc., 5.00%, 6/26/35, CMO (a)(d)(i)	6,196,337
4,232	Emerald Mortgages PLC, 0.231%, 7/15/48, CMO (i)	4,182,075

PIMCO Strategic Global Government Fund, Inc. Schedule of Investments

October 31, 2012 (unaudited) (continued)

Principal Amount (000s)		Value*
\$387	GMAC Mortgage Corp. Loan Trust, 5.325%, 8/19/34, CMO (i)	\$ 366,074
2,324	GSAA Trust, 6.00%, 4/1/34, CMO	2,400,548
	GSMPS Mortgage Loan Trust, CMO (a)(d),	
6,031	7.00%, 6/25/43	6,121,952
88	7.50%, 6/19/27 (i)	89,685
1,357	8.00%, 9/19/27 (i)	1,408,076
	GSR Mortgage Loan Trust, CMO,	
1,059	0.541%, 12/25/34 (i)	929,057
558	0.551%, 12/25/34 (i)	522,026
4,551	5.136%, 11/25/35 (i)	4,579,527
5,000	5.50%, 11/25/35	4,851,428
766	6.50%, 1/25/34	811,117
	Harborview Mortgage Loan Trust, CMO (i),	
3,028	0.582%, 10/19/33	2,992,367
2,950	5.607%, 6/19/36	2,061,846
155	JPMorgan Alternative Loan Trust, 5.95%, 9/25/36, CMO (i)	156,773
	JPMorgan Chase Commercial Mortgage Securities Corp., CMO (a)(d)(i),	
5,000	0.664%, 7/15/19	4,770,695
4,000	5.633%, 3/18/51(g)	4,324,283
	JPMorgan Mortgage Trust, CMO,	
5,846	2.682%, 10/25/36 (i)	5,102,012
252	5.50%, 8/25/22	245,570
1,242	5.50%, 6/25/37	1,113,379
506	Lehman Mortgage Trust, 5.00%, 8/25/21, CMO	493,751
3,681	Luminent Mortgage Trust, 0.381%, 12/25/36, CMO (i)	2,450,030
1,636	MASTR Adjustable Rate Mortgage Trust, 3.332%, 10/25/34, CMO (i)	1,327,104
	MASTR Alternative Loans Trust, CMO,	
1,016	6.25%, 7/25/36	809,426
1,298	6.50%, 3/25/34	1,366,956
99	7.00%, 4/25/34	100,916
	MASTR Reperforming Loan Trust, CMO (a)(d),	
7,341	7.00%, 5/25/35	6,974,830
3,960	7.50%, 7/25/35	4,025,137
83	Merrill Lynch Mortgage Investors, Inc., 5.25%, 8/25/36, CMO (i)	83,681
1	Morgan Stanley Dean Witter Capital I, 5.50%, 4/25/17, CMO	1,046
	Newgate Funding PLC, CMO (i),	
3,050	1.502%, 12/15/50	2,598,343
£4,200	1.653%, 12/15/50	5,336,547
3,050	1.752%, 12/15/50	2,128,672
£3,450	1.903%, 12/15/50	2,725,577
	Nomura Asset Acceptance Corp., CMO (a)(d),	
\$2,053	7.00%, 10/25/34	2,075,657
5,312	7.50%, 3/25/34	5,666,669
6,158	7.50%, 10/25/34	6,380,495
	Residential Accredit Loans, Inc., CMO,	
3,161	0.391%, 6/25/46 (i)	1,386,246
3,799	6.00%, 8/25/35	3,373,307
	Residential Asset Mortgage Products, Inc., CMO,	
24	6.50%, 4/25/34	23,666
362	7.00%, 8/25/16	366,630
951	8.50%, 10/25/31	1,025,414

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1,516	8.50%, 11/25/31	1,588,627
546	Structured Adjustable Rate Mortgage Loan Trust, 2.867%, 3/25/34, CMO (i)	554,079
5,503	Structured Asset Mortgage Investments, Inc., 1.654%, 8/25/47, CMO (i)	3,932,678
4,918	Structured Asset Securities Corp., 7.50%, 10/25/36, CMO (a)(d)	4,516,281
5,600	UBS Commercial Mortgage Trust, 0.789%, 7/15/24, CMO (a)(d)(i)	5,003,252

PIMCO Strategic Global Government Fund, Inc. Schedule of Investments

October 31, 2012 (unaudited) (continued)

Principal

Amount

(000s)		Value*
\$5,000	Wachovia Bank Commercial Mortgage Trust, 0.334%, 9/15/21, CMO (a)(d)(i)	\$ 4,844,648
575	WaMu Mortgage Pass Through Certificates, 2.467%, 5/25/35, CMO (i)	510,259
	Washington Mutual MSC Mortgage Pass Through Certificates, CMO,	
1,146	6.50%, 8/25/34	1,182,145
505	7.00%, 3/25/34	534,348
1,119	7.50%, 4/25/33	1,147,307
	Wells Fargo Mortgage-Backed Securities Trust, CMO (i),	
1,010	2.626%, 6/25/35	1,036,241
2,045	2.667%, 4/25/36	1,863,476
112	2.724%, 4/25/36	97,547
2,800	5.645%, 10/25/36	2,746,562
5,500	WFDB Commercial Mortgage Trust, 6.403%, 7/5/24, CMO (a)(d)	5,738,125
Total Mortgage-Backed Securities (cost \$183,409,139)		196,037,584

SENIOR LOANS (a)(c) 4.1%**Financial Services 3.1%**

12,500	Springleaf Finance Corp., 5.50%, 5/10/17	12,343,750
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Healthcare & Hospitals 0.5%

1,850	HCA, Inc., 2.712%, 5/2/16, Term A2	1,849,769
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Hotels/Gaming 0.1%

500	Stockbridge SBE Holdings LLC, 13.00%, 5/2/17, Term B (b)(m) (acquisition cost \$495,625; purchased 7/10/12)	500,000
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Oil & Gas 0.1%

476	Petroleum Export, 3.379%, 12/20/12, Term B	443,145
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Utilities 0.3%

1,913	Texas Competitive Electric Holdings Co. LLC, 4.719%, 10/10/17	1,243,574
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Total Senior Loans (cost \$16,723,334)

16,380,238

ASSET-BACKED SECURITIES 2.9%

516	Access Financial Manufactured Housing Contract Trust, 7.65%, 5/15/21	426,132
	Advanta Business Card Master Trust (b)(i),	
45	0.461%, 6/20/14	42,659
45	0.461%, 12/22/14	42,659
	Amerquest Mortgage Securities, Inc. (i),	
1,161	3.736%, 11/25/32	102,317
279	5.836%, 2/25/33	18,599
1,354	Bear Stearns Asset-Backed Securities Trust, 0.711%, 9/25/34 (i)	1,088,891

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	Conseco Finance Securitizations Corp.,	
598	7.96%, 5/1/31	495,863
308	7.97%, 5/1/32	221,062
	Conseco Financial Corp.,	
237	6.53%, 2/1/31 (i)	227,991
461	7.05%, 1/15/27	481,469
1,128	Credit-Based Asset Servicing and Securitization LLC, 6.02%, 12/25/37 (a)(d)	1,128,759
4,768	Green Tree, 8.97%, 4/25/38 (a)(d)(i)	5,182,543
1,000	Greenpoint Manufactured Housing, 8.30%, 10/15/26 (i)	1,108,092
1,064	Morgan Stanley Capital I, 0.391%, 1/25/36 (i)	1,033,735
37	Oakwood Mortgage Investors, Inc., 0.444%, 5/15/13, (i)	29,276
29	Residential Asset Mortgage Products, Inc., 8.50%, 12/25/31	29,333

Total Asset-Backed Securities (cost \$11,635,964)	11,659,380
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PIMCO Strategic Global Government Fund, Inc. Schedule of Investments

October 31, 2012 (unaudited) (continued)

Principal

Amount

(000s)

Value*

MUNICIPAL BONDS 0.4%**West Virginia 0.4%**

\$1,865	Tobacco Settlement Finance Auth. Rev., 7.467%, 6/1/47, Ser. A (cost \$1,755,717)	\$ 1,487,972
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Shares

CONVERTIBLE PREFERRED STOCK 0.4%**Utilities 0.4%**

27,200	PPL Corp., 9.50%, 7/1/13 (cost \$1,360,000)	1,477,776
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Principal

Amount

(000s)

SOVEREIGN DEBT OBLIGATIONS 0.1%**Ireland 0.1%**

\$200	VEB Finance PLC for Vnesheconombank, 5.375%, 2/13/17 (a)(d) (cost \$200,000)	217,288
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Shares

COMMON STOCK 0.0%**Oil, Gas & Consumable Fuels 0.0%**

3,881	SemGroup Corp., Class A (k) (cost \$100,912)	149,971
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Units

WARRANTS 0.0%**Construction & Engineering 0.0%**

3,675	Alion Science and Technology Corp., expires 11/1/14 (a)(d)(g)(k)	37
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Oil, Gas & Consumable Fuels 0.0%

4,086	SemGroup Corp., expires 11/30/14 (k)	60,548
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Total Warrants (cost \$18,422)

60,585

Principal

Amount

(000s)

SHORT-TERM INVESTMENTS 2.5%**Repurchase Agreements 2.1%**

\$6,500	Citigroup Global Markets, Inc., dated 10/31/12, 0.35%, due 11/1/12, proceeds \$6,500,063; collateralized by Freddie Mac, 0.75%, due 10/5/16, valued at \$6,647,817 including accrued interest	6,500,000
900	Morgan Stanley & Co., dated 10/31/12, 0.31%, due 11/1/12, proceeds \$900,008; collateralized by U.S. Treasury Bonds, 4.625%, due 2/15/40, valued at \$926,493 including accrued interest	900,000
807	State Street Bank & Trust Co., dated 10/31/12, 0.01%, due 11/1/12, proceeds \$807,000; collateralized by Fannie Mae, 2.26%, due 10/17/22, valued at \$824,124 including accrued interest	807,000

Total Repurchase Agreements (cost \$8,207,000)

8,207,000

PIMCO Strategic Global Government Fund, Inc. Schedule of Investments

October 31, 2012 (unaudited) (continued)

Principal

Amount

(000s)

Value*

U.S. Treasury Obligations (j)(o) 0.4%

U.S. Treasury Bills,

\$1,587	0.148%-0.19%, 5/2/13-8/22/13 (cost \$1,585,503)	\$ 1,585,621
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Total Short-Term Investments (cost \$9,792,503)

9,792,621

Notional

Amount

(000s)

OPTIONS PURCHASED (k) 0.0%
Put Options 0.0%

	Fannie Mae, 3.50%-7.50%, TBA, 30 Year (OTC),	
\$28,000	strike price \$92, expires 12/5/12	(n)
96,000	strike price \$92, expires 1/7/13	1
30,000	strike price \$95.47, expires 12/5/12	1
6,000	strike price \$97.50, expires 11/7/12	(n)
15,000	strike price \$97.50, expires 12/5/12	(n)
30,000	strike price \$99.31, expires 12/5/12	1
40,000	strike price \$99.88, expires 1/7/13	453
10,000	strike price \$100.50, expires 12/5/12	(n)
25,000	strike price \$101.50, expires 12/5/12	(n)
	Freddie Mac, 4.00%, TBA, 30 Year (OTC),	
3,000	strike price \$98.94, expires 12/5/12	(n)
	Ginnie Mae, 4.50%, TBA, 30 Year (OTC),	
7,000	strike price \$100.06, expires 1/15/13	71

Total Options Purchased (cost \$24,531)

527

Total Investments (cost \$1,076,211,070) (p) **290.6%**

1,149,522,193

Liabilities in excess of other assets (190.6)%

(753,906,808)

Net Assets 100.0%
\$ 395,615,385

Notes to Schedule of Investments:

* Portfolio securities and other financial instruments for which market quotations are readily available are stated at market value. Market value is generally determined on the basis of last reported sales prices, or if no sales are reported, on the basis of quotes obtained from a quotation reporting system, established market makers, or independent pricing services. The Fund's investments are valued daily using prices supplied by an independent pricing service or dealer quotations, or by using the last sale price on the exchange that is the primary market for such securities, or the mean between the last quoted bid and ask price. Independent pricing services use information provided by market makers or estimates of market values obtained from yield data relating to investments or securities with similar characteristics. Securities purchased on a delayed-delivery basis are marked to market daily until settlement at the forward settlement date. Centrally cleared swaps are valued at the price determined by the relevant exchange.

The Board of Directors (the "Board") has adopted procedures for valuing portfolio securities and other financial derivative instruments in circumstances where market quotes are not readily available, and has delegated the responsibility for applying the valuation methods to Allianz Global Investors Fund Management LLC (the "Investment Manager") and Pacific Investment Management Company LLC (the "Sub-Adviser"), an affiliate of the Investment Manager. The Fund's Valuation Committee was established by the Board to oversee the implementation of the Fund's valuation methods and to make fair value determinations on behalf of the Board, as instructed. The Sub-Adviser monitors the continued appropriateness of methods applied and determines if adjustments should be made in light of market changes, events affecting the issuer, or other factors. If the Sub-Adviser determines that a valuation method may no longer be appropriate, another valuation method may be selected, or the Valuation Committee will be convened to consider the matter and take any appropriate action in accordance with procedures set forth by the Board. The Board shall review the appropriateness of the valuation methods and these methods may be amended or supplemented from time to time by the Valuation Committee.

Benchmark pricing procedures are used as the basis for setting the base price of a fixed-income security and for subsequently

adjusting the price proportionally to market value changes of a pre-determined security deemed to be comparable in duration, generally a U.S. Treasury or sovereign note based on country of issuance. The base price may be a broker-dealer quote, transaction price, or an internal value as derived by analysis of market data. The base price of the security may be reset on a periodic basis based on the availability of market data and procedures approved by the Valuation Committee. The validity of the fair value is reviewed by the Sub-Adviser on a periodic basis and may be amended as the availability of market data indicates a material change.

Short-term securities maturing in 60 days or less are valued at amortized cost, if their original term to maturity was 60 days or less, or by amortizing their value on the 61st day prior to maturity, if the original term to maturity exceeded 60 days.

Investments initially valued in currencies other than the U.S. dollar are converted to U.S. dollar using exchange rates obtained from pricing services. As a result, the net asset value ("NAV") of the Fund's shares may be affected by changes in the value of currencies in relation to the U.S. dollar. The value of securities traded in markets outside the United States or denominated in currencies other than the U.S. dollar may be affected significantly on a day that the New York Stock Exchange ("NYSE") is closed.

The prices used by the Fund to value securities may differ from the value that would be realized if the securities were sold, and these differences could be material. The Fund's NAV is normally determined as of the close of regular trading (normally, 4:00 p.m. Eastern time) on the NYSE on each day the NYSE is open for business.

- (a) Private Placement Restricted as to resale and may not have a readily available market. Securities with an aggregate value of \$149,421,815, representing 37.8% of net assets.
- (b) Illiquid.
- (c) These securities generally pay interest at rates which are periodically pre-determined by reference to a base lending rate plus a premium. These base lending rates are generally either the lending rate offered by one or more major European banks, such as the LIBOR or the prime rate offered by one or more major United States banks, or the certificate of deposit rate. These securities are generally considered to be restricted as the Fund is ordinarily contractually obligated to receive approval from the agent bank and/or borrower prior to disposition. Remaining maturities of senior loans may be less than the stated maturities shown as a result of contractual or optional payments by the

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borrower. Such prepayments cannot be predicted with certainty. The interest rate disclosed reflects the rate in effect on October 31, 2012.

- (d) 144A Exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration, typically only to qualified institutional buyers. Unless otherwise indicated, these securities are not considered to be illiquid.
- (e) Delayed-delivery. To be delivered after October 31, 2012.
- (f) In default.
- (g) Fair-Valued Securities with an aggregate value of \$7,261,741, representing 1.8% of net assets.
- (h) Perpetual maturity. Maturity date shown is the next call date. For Corporate Bonds & Notes, the interest rate is fixed until the first call date and variable thereafter.
- (i) Variable or Floating Rate Security Security with an interest rate that changes periodically. The interest rate disclosed reflects the rate in effect on October 31, 2012.
- (j) All or partial amount segregated for the benefit of the counterparty as collateral for derivatives.
- (k) Non-income producing.
- (l) All or partial amount transferred for the benefit of the counterparty as collateral for reverse repurchase agreements.
- (m) Restricted. The aggregate acquisition cost of such securities is \$9,385,485 and the aggregate market value is \$11,493,977, representing 2.9% of net assets.
- (n) Value less than \$1.
- (o) Rates reflect the effective yields at purchase date.
- (p) At October 31, 2012, the cost basis of portfolio securities of \$1,076,211,070 was substantially the same for both for federal income tax and book purposes. Gross unrealized appreciation was \$80,020,998; gross unrealized depreciation was \$6,709,875; and net unrealized appreciation was \$73,311,123.

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A summary of the inputs used at October 31, 2012 in valuing the Fund's assets and liabilities is listed below (refer to the Schedule of Investments and Other Investments for more detailed information on Investments in Securities and Other Financial Instruments):

	Level 1 - Quoted Prices	Level 2 - Other Significant Observable Inputs	Level 3 - Significant Unobservable Inputs	Value at 10/31/12
Investments in Securities Assets				
U.S. Government Agency Securities		\$ 683,629,650	\$ 2,937,421	\$ 686,567,071
Corporate Bonds & Notes:				
Airlines		3,912,014	7,120,059	11,032,073
All Other		214,659,107		214,659,107
Mortgage-Backed Securities		191,713,301	4,324,283	196,037,584
Senior Loans:				
Hotels/Gaming			500,000	500,000
All Other		15,880,238		15,880,238
Asset-Backed Securities		11,659,380		11,659,380
Municipal Bonds		1,487,972		1,487,972
Convertible Preferred Stock	\$ 1,477,776			1,477,776
Sovereign Debt Obligations		217,288		217,288
Common Stock	149,971			149,971
Warrants:				
Construction & Engineering			37	37
All Other	60,548			60,548
Short-Term Investments		9,792,621		9,792,621
Options Purchased:				
Interest Rate Contracts		527		527
Total Investments in Securities Assets	\$ 1,688,295	\$ 1,132,952,098	\$ 14,881,800	\$ 1,149,522,193
Other Financial Instruments* Assets				
Credit Contracts		\$ 3,447,643		\$ 3,447,643
Foreign Exchange Contracts		68,687		68,687
Total Other Financial Instruments* Assets		\$ 3,516,330		\$ 3,516,330
Other Financial Instruments* Liabilities				
Credit Contracts		\$ (191,124)		\$ (191,124)
Foreign Exchange Contracts		(426,229)		(426,229)
Interest Rate Contracts		(1,235,463)		(1,235,463)
Total Other Financial Instruments* Liabilities		\$ (1,852,816)		\$ (1,852,816)
Total Investments	\$ 1,688,295	\$ 1,134,615,612	\$ 14,881,800	\$ 1,151,185,707

Security valued at \$60,547 was transferred from Level 2 to Level 1 due to the availability of a quoted price in an active market.

A roll forward of fair value measurements using significant unobservable inputs (Level 3) for the nine months ended October 31, 2012, was as follows:

Beginning Balance	Accrued Discounts	Net Realized	Net Change in Unrealized Appreciation/	Transfers into	Transfers out of	Ending Balance
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	1/31/12	Purchases	Sales	(Premiums)	Gain (Loss)	Depreciation	Level 3**	Level 3***	10/31/12
Investments in									
Securities Assets									
U.S. Government									
Agency Securities	\$ 3,037,482		\$ (89,954)	\$ 1,375	\$ 2,320	\$ (13,802)			\$ 2,937,421
Corporate Bonds & Notes:									
Airlines	7,893,394		(419,242)	(8,592)	9,521	226,992		\$ (582,014)	7,120,059
Mortgage-Backed Securities							\$ 4,324,283		4,324,283
Senior Loans:									
Hotels/Gaming		\$ 495,625		253		4,122			500,000
Warrants:									
Construction & Engineering		37							37
Total Investments	\$ 10,930,876	\$ 495,662	\$ (509,196)	\$ (6,964)	\$ 11,841	\$ 217,312	\$ 4,324,283	\$ (582,014)	\$ 14,881,800

	Ending Balance at 10/31/12	Valuation Techniques Used	Unobservable Inputs	Input Values
Investment in Securities Assets				
U.S. Government Agency Securities	\$ 2,937,421	Benchmark Pricing	Security Price Reset	\$ 98.28
Corporate Bonds & Notes	7,120,059	Third-party Pricing Vendor	Single Broker Quote	\$ 107.00 \$115.75
Mortgage-Backed Securities	4,324,283	Benchmark Pricing	Security Price Reset	\$ 108.11
Senior Loans	500,000	Third-party Pricing Vendor	Single Broker Quote	\$ 100.00
Warrants	37	Original Cost	Market Price Fluctuation	\$ 0.01
Total Investments	\$ 14,881,800			

* Other financial instruments are derivatives not reflected in the Schedule of Investments, such as swap agreements and forward foreign currency contracts, which are valued at the unrealized appreciation (depreciation) of the instrument.

** Transferred out of Level 2 into Level 3 because evaluated price from a third-party pricing vendor was not available.

*** Transferred out of Level 3 into Level 2 because evaluated price with observable inputs from a third-party pricing became available. The net change in unrealized appreciation/depreciation of Level 3 investments which the Fund held at October 31, 2012 was \$512,097.

The following table represents additional information about valuation techniques and inputs used for investments that are measured at fair value and categorized within Level 3 at October 31, 2012:

Fair Value Measurements

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability (i.e. the exit price) in an orderly transaction between market participants. The three levels of the fair value hierarchy are described below:

Level 1 quoted prices in active markets for identical investments that the Fund has the ability to access

Level 2 valuations based on other significant observable inputs, which may include, but are not limited to, quoted prices for similar assets or liabilities, interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates or other market corroborated inputs

Level 3 valuations based on significant unobservable inputs (including the Sub-Adviser's or Valuation Committee's own assumptions and single broker quotes in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. The following are certain inputs and techniques that the Fund generally uses to evaluate how to classify each major category of assets and liabilities for Level 2 and Level 3, in accordance with Generally Accepted Accounting Principles.

Equity Securities (Common and Preferred Stock) Equity securities traded in inactive markets are valued using inputs which include broker-dealer quotes, recently executed transactions adjusted for changes in the benchmark index, or evaluated price quotes received from independent pricing services that take into account the integrity of the market sector and issuer, the individual characteristics of the security, and information received from broker-dealers and other market sources pertaining to the issuer or security. To the extent that these inputs are observable, the values of equity securities are categorized as Level 2. To the extent that these inputs are unobservable, the values are categorized as Level 3.

U.S. Treasury Obligations U.S. Treasury obligations are valued by independent pricing services based on pricing models that evaluate the mean between the most recently quoted bid and ask price. The models also take into consideration data received from active market makers and broker-dealers, yield curves, and the spread over comparable U.S. Treasury issues. The spreads change daily in response to market conditions and are generally obtained from the new issue market and broker-dealer sources. To the extent that these inputs are observable, the values of U.S. Treasury obligations are categorized as Level 2. To the extent that these inputs are unobservable, the values are categorized as Level 3.

Government Sponsored Enterprise and Mortgage-Backed Securities Government sponsored enterprise and mortgage-backed securities are valued by independent pricing services using pricing models based on inputs that include issuer type, coupon, cash flows, mortgage prepayment projection tables and Adjustable Rate Mortgage evaluations that incorporate index data, periodic and life caps, the next coupon reset date, and the convertibility of the bond. To the extent that these inputs are observable, the values of government sponsored enterprise and mortgage-backed securities are categorized as Level 2. To the extent that these inputs are unobservable, the values are categorized as Level 3.

Municipal Bonds Municipal bonds are valued by independent pricing services based on pricing models that take into account, among other factors, information received from market makers and broker-dealers, current trades, bid-want lists, offerings, market movements, the callability of the bond, state of issuance, benchmark yield curves, and bond insurance. To the extent that these inputs are observable, the values of municipal bonds are categorized as Level 2. To the extent that these inputs are unobservable, the values are categorized as Level 3.

Sovereign Debt Obligations Sovereign debt obligations are valued by independent pricing services based on discounted cash flow models that incorporate option adjusted spreads along with benchmark curves and credit spreads. In addition, international bond markets are monitored regularly for information pertaining to the issuer and/or the specific issue. To the extent that these inputs are observable, the values of sovereign debt obligations are categorized as Level 2. To the extent that these inputs are unobservable, the values are categorized as Level 3.

Corporate Bonds & Notes Corporate bonds and notes are generally comprised of two main categories: investment grade bonds and high yield bonds. Investment grade bonds are valued by independent pricing services using various inputs and techniques, which include broker-dealer quotations, live trading levels, recently executed transactions in securities of the issuer or comparable issuers, and option adjusted spread models that include base curve and spread curve inputs. Adjustments to individual bonds can be applied to recognize trading differences compared to other bonds issued by the same issuer. High yield bonds are valued by independent pricing services based primarily on broker-dealer quotations from relevant market makers and recently executed transactions in securities of the issuer or comparable issuers. The broker-dealer quotations received are supported by credit analysis of the issuer that takes into consideration credit quality assessments, daily trading activity, and the activity of the underlying equities, listed bonds and sector-specific trends. To the extent that these inputs are observable, the values of corporate

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bonds and notes are categorized as Level 2. To the extent that these inputs are unobservable, the values are categorized as Level 3.

Asset-Backed Securities and Collateralized Mortgage Obligations Asset-backed securities and collateralized mortgage obligations are valued by independent pricing services using pricing models based on a security's average life volatility. The models also take into account tranche characteristics such as coupon, average life, collateral types, ratings, the issuer and tranche type, underlying collateral and performance of the collateral, and discount margin for certain floating rate issues. To the extent that these inputs are observable, the values of asset-backed securities and collateralized mortgage obligations are categorized as Level 2. To the extent that these inputs are unobservable, the values are categorized as Level 3.

Option Contracts Option contracts traded over-the-counter (OTC) are valued by independent pricing services based on pricing models that incorporate various inputs such as interest rates, credit spreads, currency exchange rates and volatility measurements for in-the-money, at-the-money, and out-of-the-money contracts based on a given strike price. To the extent that these inputs are observable, the values of OTC option contracts are categorized as Level 2. To the extent that these inputs are unobservable, the values are categorized as Level 3.

Forward Foreign Currency Contracts Forward foreign currency contracts are valued by independent pricing services using various inputs and techniques, which include broker-dealer quotations, actual trading information and foreign currency exchange rates gathered from leading market makers and foreign currency exchange trading centers throughout the world. To the extent that these inputs are observable, the values of forward foreign currency contracts are categorized as Level 2. To the extent that these inputs are unobservable, the values are categorized as Level 3.

Interest Rate Swaps OTC interest rate swaps are valued by independent pricing services using pricing models that are based on real-time intraday snapshots of relevant interest rate curves that are built using the most actively traded securities for a given maturity. The pricing models also incorporate cash and money market rates. In addition, market data pertaining to interest rate swaps is monitored regularly to ensure that interest rates are properly depicting the current market rate. Centrally cleared swaps are valued at the price determined by the relevant exchange. To the extent that these inputs are observable, the values of interest rate swaps are categorized as Level 2. To the extent that these inputs are unobservable, the values are categorized as Level 3.

Credit Default Swaps Credit default swaps traded over-the-counter (OTC) are valued by independent pricing services using pricing models that take into account, among other factors, information received from market makers and broker-dealers, default probabilities from index specific credit spread curves, recovery rates, and cash flows. To the extent that these inputs are observable, the values of OTC credit default swaps are categorized as Level 2. To the extent that these inputs are unobservable, the values are categorized as Level 3.

Senior Loans Senior loans are valued by independent pricing services based on the average of quoted prices received from multiple dealers or valued relative to other benchmark securities when broker-dealer quotes are unavailable. To the extent that these inputs are observable, the values of senior loans are categorized as Level 2. To the extent that these inputs are unobservable, the values are categorized as Level 3.

The valuation techniques used by the Fund to measure fair value during the nine months ended October 31, 2012 were intended to maximize the use of observable inputs and to minimize the use of unobservable inputs.

The Fund's policy is to recognize transfers between levels at the end of the reporting period. An investment asset's or liability's level within the fair value hierarchy is based on the lowest level input, individually or in the aggregate, that is significant to the fair value measurement. The objective of fair value measurement remains the same even when there is a significant decrease in the volume and level of activity for an asset or liability and regardless of the valuation technique used. Assets categorized as Level 1 or 2 as of period end may have been transferred between Levels 1 and 2 since the prior period due to changes in the valuation method utilized in valuing the investments.

Glossary:

ABS Asset-Backed Securities

AUD Australian Dollar

£ British Pound

CMO Collateralized Mortgage Obligation

Euro

FRN Floating Rate Note

LIBOR London Inter-Bank Offered Rate

MBIA insured by Municipal Bond Investors Assurance

MBS Mortgage-Backed Securities

OTC Over the Counter

PIK Payment-in-Kind

TBA To Be Announced

Other Investments:

(A) OTC credit default swap agreements outstanding at October 31, 2012:

Sell protection swap agreements ⁽¹⁾:

Swap Counterparty/ Referenced Debt Issuer	Notional Amount (000s) ⁽³⁾	Credit Spread ⁽²⁾	Termination Date	Payments Received	Market Value ⁽⁴⁾	Upfront Premiums Paid(Received)	Unrealized Appreciation (Depreciation)
Bank of America:							
American Express	\$ 8,000	0.21%	12/20/13	4.10%	\$ 394,654		\$ 394,654
SLM	5,000	0.72	12/20/13	5.00	272,937	\$ (612,500)	885,437
BNP Paribas:							
General Electric	800	0.35	12/20/13	4.60	43,160		43,160
Citigroup:							
American Express	500	0.21	12/20/13	4.30	25,927		25,927
SLM	6,000	0.72	12/20/13	5.00	327,524	518,648	(191,124)
SLM	1,300	0.72	12/20/13	5.00	70,964	(156,000)	226,964
Credit Suisse First Boston:							
Nokia Oyj	2,000	8.81	6/20/17	5.00	(336,872)	(378,750)	41,878
Deutsche Bank:							
General Electric	\$ 4,100	0.35	12/20/13	4.78	230,242		230,242
General Electric	8,000	0.35	12/20/13	4.82	453,790		453,790
SLM	2,600	0.72	12/20/13	5.00	141,927	(318,500)	460,427
Morgan Stanley:							
Merrill Lynch & Co.	5,000	1.33	9/20/16	1.00	(56,490)	(741,654)	685,164
					\$ 1,567,763	\$ (1,688,756)	\$ 3,256,519

- (1) If the Fund is a seller of protection and a credit event occurs, as defined under the terms of that particular swap agreement, the Fund will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation, other deliverable obligations or underlying securities comprising the referenced index or (ii) pay a net settlement amount in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.
- (2) Implied credit spreads, represented in absolute terms, utilized in determining the market value of credit default swap agreements on corporate or sovereign issues as of period end serve as an indicator of the current status of the payment/performance risk and represent the likelihood or risk of default for the credit derivative. The implied credit spread of a particular referenced entity reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into the agreement. Wider credit spreads represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.
- (3) This represents the maximum potential amount the Fund could be required to make available as a seller of credit protection or receive as a buyer of credit protection if a credit event occurs as defined under the terms of that particular swap agreement.
- (4) The quoted market prices and resulting values for credit default swap agreements serve as an indicator of the status at October 31, 2012 of the payment/performance risk and represent the likelihood of an expected liability (or profit) for the credit derivative should the notional amount of the swap agreement been closed/sold as of the period end. Increasing market values, in absolute terms when compared to the notional amount of the swap, represent a deterioration of the referenced entity's credit soundness and a greater likelihood or risk of default or other credit event occurring as defined under the terms of the agreement.

(B) Centrally cleared interest rate swap agreements outstanding at October 31, 2012:

Broker (Exchange)	Notional Amount (000s)	Termination Date	Payments Made	Rate Type Payments Received	Market Value	Unrealized Depreciation
Goldman Sachs (CME)				3-Month		
	\$ 170,000	12/19/22	1.75%	USD-LIBOR	\$ 292,837	\$ (1,235,463)

CME Chicago Mercantile Exchange

LIBOR London Inter-Bank Offered Rate

OTC Over the Counter

(C) Forward foreign currency contracts outstanding at October 31, 2012:

	Counterparty	U.S.\$ Value on Origination Date	U.S.\$ Value October 31, 2012	Unrealized Appreciation (Depreciation)
<u>Purchased:</u>				
101,000 British Pound settling 12/12/12	Royal Bank of Canada	\$ 163,816	\$ 162,968	\$ (848)
226,000 British Pound settling 12/12/12	Royal Bank of Scotland	363,865	364,660	795
<u>Sold:</u>				
2,673,000 Australian Dollar settling 11/21/12	Citigroup	2,723,988	2,770,542	(46,554)
5,723,000 British Pound settling 12/12/12	Credit Suisse First Boston	9,094,230	9,234,290	(140,060)

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12,576,000 British Pound settling 12/12/12	Royal Bank of Scotland	20,106,635	20,291,881	(185,246)
4,135,000 Euro settling 1/15/13	Bank of America	5,376,463	5,363,645	12,818
7,264,000 Euro settling 1/15/13	BNP Paribas	9,368,853	9,422,374	(53,521)
5,207,000 Euro settling 1/15/13	UBS	6,809,246	6,754,172	55,074
				\$ (357,542)

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At October 31, 2012, the Fund held \$2,405,000 in cash as collateral for derivatives and delayed-delivery securities. The Fund pledged \$4,949,000 in cash as collateral for derivatives. Cash collateral held may be invested in accordance with the Fund's investment strategy.

(D) Open reverse repurchase agreements at October 31, 2012:

Counterparty	Rate	Trade Date	Due Date	Principal & Interest	Principal
Barclays Bank	0.40%	10/4/12	11/2/12	\$ 5,184,613	\$ 5,183,000
	0.55	10/22/12	1/22/13	14,168,163	14,166,000
	0.60	8/10/12	11/15/12	1,161,605	1,160,000
	0.60	8/23/12	11/26/12	1,616,884	1,615,000
Credit Suisse First Boston	0.50	9/18/12	12/18/12	2,926,788	2,925,000
	0.60	9/13/12	12/13/12	23,170,907	23,152,000
	0.65	9/18/12	12/18/12	5,271,184	5,267,000
Deutsche Bank	0.43	10/11/12	11/14/12	571,144	571,000
	0.44	10/11/12	11/14/12	105,302,019	105,275,000
	0.62	8/17/12	11/19/12	14,447,887	14,429,000
	0.62	8/22/12	11/21/12	7,198,792	7,190,000
	0.77	9/17/12	12/17/12	4,247,084	4,243,000
	0.80	8/16/12	11/16/12	6,869,735	6,858,000
	0.80	8/17/12	11/19/12	12,373,863	12,353,000
	0.80	8/28/12	11/28/12	1,035,494	1,034,000
Goldman Sachs	0.35	10/11/12	11/14/12	162,835,238	162,802,000
	0.35	10/17/12	11/14/12	2,000,292	2,000,000
JPMorgan Chase	0.60	10/11/12	11/14/12	51,808,126	51,790,000
Royal Bank of Canada	0.662	9/7/12	12/7/12	5,088,141	5,083,000
Royal Bank of Scotland	0.60	8/17/12	11/20/12	20,944,496	20,918,000
UBS	0.52	8/20/12	11/21/12	3,754,955	3,751,000
	0.55	8/20/12	11/21/12	5,772,431	5,766,000
					\$ 457,531,000

The weighted average daily balance of reverse repurchase agreements outstanding during the nine months ended October 31, 2012 was \$411,009,949 at a weighted average interest rate of 0.49%. The total market value of underlying collateral (refer to the Schedule of Investments for positions transferred for the benefit of the counterparty as collateral) for open reverse repurchase agreements at October 31, 2012 was \$484,320,789.

At October 31, 2012, the Fund held \$561,065 and \$680,000 in principal value of U.S. Treasury Bills and Corporate Bonds, respectively, and \$480,000 in cash as collateral for open reverse repurchase agreements. Cash collateral held may be invested in accordance with the Fund's investment strategy. Securities held as collateral will not be pledged and are not reflected in the Schedule of Investments.

Item 2. Controls and Procedures

(a) The registrant's President and Chief Executive Officer and Treasurer, Principal Financial & Accounting Officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Act (17 CFR 270.30a-3(c))) are effective based on their evaluation of these controls and procedures as of a date within 90 days of the filing date of this document.

(b) There were no significant changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits

(a) Exhibit 99.302 Cert. Certification pursuant to Section 302 of the Sarbanes-Oxley Act of 2002

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant: PIMCO Strategic Global Government Fund, Inc.

By /s/ Brian S. Shlissel
President & Chief Executive Officer

Date: December 27, 2012

By /s/ Lawrence G. Altadonna
Treasurer, Principal Financial &

Accounting Officer

Date: December 27, 2012

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By /s/ Brian S. Shlissel
President & Chief Executive Officer

Date: December 27, 2012

By /s/ Lawrence G. Altadonna
Treasurer, Principal Financial &

Accounting Officer

Date: December 27, 2012