

MIZUHO FINANCIAL GROUP INC
Form 6-K
November 28, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER

PURSUANT TO RULE 13a-16 OR 15d-16

UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of November 2012

Commission File Number 001-33098

Mizuho Financial Group, Inc.

(Translation of registrant's name into English)

5-1, Marunouchi 2-chome

Chiyoda-ku, Tokyo 100-8333

Japan

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-_____ .

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: November 28, 2012

Mizuho Financial Group, Inc.

By: /s/ Hideyuki Takahashi

Name: Hideyuki Takahashi

Title: Managing Director / CFO

1. Interim Consolidated Financial Statements

(1) Consolidated Balance Sheet

| | <i>Millions of yen</i> | |
|---|------------------------|---------------------------|
| | As of | |
| | September 30, 2012 | |
| Assets | | |
| Cash and Due from Banks | ¥ | *8 8,217,669 |
| Call Loans and Bills Purchased | | 326,889 |
| Receivables under Resale Agreements | | 8,813,278 |
| Guarantee Deposits Paid under Securities Borrowing Transactions | | 6,446,602 |
| Other Debt Purchased | | 1,378,582 |
| Trading Assets | | *2*8 15,448,338 |
| Money Held in Trust | | 72,907 |
| Securities | | *1*8*15 48,551,986 |
| Loans and Bills Discounted | | *3*4*5*6*7*8*9 63,650,211 |
| Foreign Exchange Assets | | *7 1,038,653 |
| Derivatives other than for Trading Assets | | 4,073,950 |
| Other Assets | | *8 2,695,563 |
| Tangible Fixed Assets | | *8*10*11 899,877 |
| Intangible Fixed Assets | | 475,510 |
| Deferred Tax Assets | | 437,489 |
| Customers Liabilities for Acceptances and Guarantees | | 3,723,410 |
| Reserves for Possible Losses on Loans | | (651,217) |
| Reserve for Possible Losses on Investments | | (43) |
| Total Assets | ¥ | 165,599,660 |

| | <i>Millions of yen</i> | |
|---|------------------------|--------------------|
| | As of | |
| | September 30, 2012 | |
| Liabilities | | |
| Deposits | ¥ | *8 79,013,741 |
| Negotiable Certificates of Deposit | | 12,394,561 |
| Call Money and Bills Sold | | *8 5,660,219 |
| Payables under Repurchase Agreements | | *8 14,079,596 |
| Guarantee Deposits Received under Securities Lending Transactions | | *8 9,191,355 |
| Commercial Paper | | 426,514 |
| Trading Liabilities | | 7,992,452 |
| Borrowed Money | | *8 *12 11,803,697 |
| Foreign Exchange Liabilities | | 167,989 |
| Short-term Bonds | | 494,598 |
| Bonds and Notes | | *13 4,855,663 |
| Due to Trust Accounts | | 1,057,519 |
| Derivatives other than for Trading Liabilities | | 3,549,842 |
| Other Liabilities | | 4,214,724 |
| Reserve for Bonus Payments | | 27,181 |
| Reserve for Employee Retirement Benefits | | 36,956 |
| Reserve for Director and Corporate Auditor Retirement Benefits | | 1,850 |
| Reserve for Possible Losses on Sales of Loans | | 20 |
| Reserve for Contingencies | | 14,526 |
| Reserve for Reimbursement of Deposits | | 16,013 |
| Reserve for Reimbursement of Debentures | | 24,515 |
| Reserves under Special Laws | | 1,194 |
| Deferred Tax Liabilities | | 17,085 |
| Deferred Tax Liabilities for Revaluation Reserve for Land | | *10 82,586 |
| Acceptances and Guarantees | | 3,723,410 |
| Total Liabilities | | 158,847,814 |
| Net Assets | | |
| Common Stock and Preferred Stock | | 2,254,972 |
| Capital Surplus | | 1,109,508 |
| Retained Earnings | | 1,513,862 |
| Treasury Stock | | (4,716) |
| Total Shareholders Equity | | 4,873,626 |
| Net Unrealized Gains (Losses) on Other Securities | | (33,425) |
| Deferred Gains or Losses on Hedges | | 94,126 |
| Revaluation Reserve for Land | | *10 143,449 |
| Foreign Currency Translation Adjustments | | (103,933) |
| Total Accumulated Other Comprehensive Income | | 100,216 |
| Stock Acquisition Rights | | 2,749 |
| Minority Interests | | 1,775,252 |
| Total Net Assets | | 6,751,845 |
| Total Liabilities and Net Assets | ¥ | 165,599,660 |

(2) Consolidated Statement of Income and
Consolidated Statement of Comprehensive Income
[Consolidated Statement of Income]

| | <i>Millions of yen</i> | |
|--|--|-----------|
| | For the six months ended September 30, 2012 | |
| Ordinary Income | ¥ | 1,447,821 |
| Interest Income | | 694,989 |
| <i>Interest on Loans and Bills Discounted</i> | | 440,615 |
| <i>Interest and Dividends on Securities</i> | | 168,509 |
| Fiduciary Income | | 23,913 |
| Fee and Commission Income | | 270,722 |
| Trading Income | | 122,453 |
| Other Operating Income | | 246,823 |
| Other Ordinary Income | *1 | 88,920 |
| Ordinary Expenses | | 1,162,074 |
| Interest Expenses | | 161,963 |
| <i>Interest on Deposits</i> | | 45,915 |
| Fee and Commission Expenses | | 56,257 |
| Other Operating Expenses | | 36,631 |
| General and Administrative Expenses | | 607,327 |
| Other Ordinary Expenses | *2 | 299,895 |
| Ordinary Profits | | 285,747 |
| Extraordinary Gains | *3 | 974 |
| Extraordinary Losses | *4 | 9,307 |
| Income before Income Taxes and Minority Interests | | 277,414 |
| Income Taxes: | | |
| Current | | 128,456 |
| Deferred | | (77,383) |
| Total Income Taxes | | 51,073 |
| Net Income before Minority Interests | | 226,341 |
| Minority Interests in Net Income | | 42,064 |
| Net Income | ¥ | 184,276 |

[Consolidated Statement of Comprehensive Income]

| | <i>Millions of yen</i> | |
|---|---------------------------------|----------|
| | For the six months ended | |
| | September 30, 2012 | |
| Income before Minority Interests | ¥ | 226,341 |
| Other Comprehensive Income | | (44,602) |
| Net Unrealized Gains (Losses) on Other Securities | | (70,559) |
| Deferred Gains or Losses on Hedges | | 26,986 |
| Revaluation Reserve for Land | | (0) |
| Foreign Currency Translation Adjustments | | (1,874) |
| Share of Other Comprehensive Income of Associates Accounted for Using Equity Method | | 845 |
| Comprehensive Income | | 181,738 |
| Comprehensive Income Attributable to Owners of the Parent | | 138,991 |
| Comprehensive Income Attributable to Minority Interests | | 42,747 |

(3) Consolidated Statement OF Cash Flows

| | <i>Millions of yen</i> | |
|--|---------------------------------|--------------------|
| | For the six months ended | |
| | September 30, 2012 | |
| Cash Flow from Operating Activities | | |
| Income before Income Taxes and Minority Interests | ¥ | 277,414 |
| Depreciation | | 78,466 |
| Losses on Impairment of Fixed Assets | | 2,568 |
| Amortization of Goodwill | | 1,677 |
| Equity in Loss (Gain) from Investments in Affiliates | | (5,519) |
| Increase (Decrease) in Reserves for Possible Losses on Loans | | (34,895) |
| Increase (Decrease) in Reserve for Possible Losses on Investments | | 32 |
| Increase (Decrease) in Reserve for Possible Losses on Sales of Loans | | 12 |
| Increase (Decrease) in Reserve for Contingencies | | (10,033) |
| Increase (Decrease) in Reserve for Bonus Payments | | (10,999) |
| Increase (Decrease) in Reserve for Employee Retirement Benefits | | 779 |
| Increase (Decrease) in Reserve for Director and Corporate Auditor Retirement Benefits | | (410) |
| Increase (Decrease) in Reserve for Reimbursement of Deposits | | 243 |
| Increase (Decrease) in Reserve for Reimbursement of Debentures | | 4,322 |
| Interest Income - accrual basis | | (694,989) |
| Interest Expenses - accrual basis | | 161,963 |
| Losses (Gains) on Securities | | 38,949 |
| Losses (Gains) on Money Held in Trust | | (36) |
| Foreign Exchange Losses (Gains) - net | | 424,834 |
| Losses (Gains) on Disposition of Fixed Assets | | 2,042 |
| Decrease (Increase) in Trading Assets | | (1,501,331) |
| Increase (Decrease) in Trading Liabilities | | (139,118) |
| Decrease (Increase) in Derivatives other than for Trading Assets | | 351,500 |
| Increase (Decrease) in Derivatives other than for Trading Liabilities | | (683,145) |
| Decrease (Increase) in Loans and Bills Discounted | | (274,951) |
| Increase (Decrease) in Deposits | | 507,614 |
| Increase (Decrease) in Negotiable Certificates of Deposit | | 743,314 |
| Increase (Decrease) in Borrowed Money (excluding Subordinated Borrowed Money) | | (2,918,867) |
| Decrease (Increase) in Due from Banks (excluding Due from Central Banks) | | (279,169) |
| Decrease (Increase) in Call Loans, etc. | | (1,973,123) |
| Decrease (Increase) in Guarantee Deposits Paid under Securities Borrowing Transactions | | (40,192) |
| Increase (Decrease) in Call Money, etc. | | 2,216,478 |
| Increase (Decrease) in Commercial Paper | | 83,822 |
| Increase (Decrease) in Guarantee Deposits Received under Securities Lending Transactions | | 1,480,982 |
| Decrease (Increase) in Foreign Exchange Assets | | (44,321) |
| | | (64,983) |
| Increase (Decrease) in Short-term Bonds (Liabilities) | | (43,600) |
| Increase (Decrease) in Bonds and Notes | | (69,622) |
| Increase (Decrease) in Due to Trust Accounts | | 54,389 |
| Interest and Dividend Income - cash basis | | 730,156 |
| Interest Expenses - cash basis | | (185,502) |
| Other - net | | 659,873 |
| Subtotal | | (1,153,373) |
| Cash Refunded (Paid) in Income Taxes | | (85,786) |
| Net Cash Provided by (Used in) Operating Activities | ¥ | (1,239,160) |

| | <i>Millions of yen</i> | |
|---|--|------------------|
| | For the six months ended September 30, 2012 | |
| Cash Flow from Investing Activities | | |
| Payments for Purchase of Securities | ¥ | (70,899,917) |
| Proceeds from Sale of Securities | | 63,900,966 |
| Proceeds from Redemption of Securities | | 9,253,042 |
| Payments for Increase in Money Held in Trust | | (25,118) |
| Proceeds from Decrease in Money Held in Trust | | 22,518 |
| Payments for Purchase of Tangible Fixed Assets | | (12,630) |
| Payments for Purchase of Intangible Fixed Assets | | (40,587) |
| Proceeds from Sale of Tangible Fixed Assets | | 4,362 |
| Proceeds from Sale of Intangible Fixed Assets | | 1,648 |
| Proceeds from Sale of Stocks of Subsidiaries (affecting the scope of consolidation) | | 1,479 |
| Net Cash Provided by (Used in) Investing Activities | | 2,205,764 |
| Cash Flow from Financing Activities | | |
| Proceeds from Subordinated Borrowed Money | | 15,000 |
| Repayments of Subordinated Borrowed Money | | (47,000) |
| Proceeds from Issuance of Subordinated Bonds | | 174,415 |
| Payments for Redemption of Subordinated Bonds | | (19,200) |
| Proceeds from Investments by Minority Shareholders | | 1,001 |
| Repayments to Minority Shareholders | | (171,000) |
| Cash Dividends Paid | | (76,232) |
| Cash Dividends Paid to Minority Shareholders | | (48,273) |
| Payments for Repurchase of Treasury Stock | | (2) |
| Proceeds from Sale of Treasury Stock | | 1,072 |
| Net Cash Provided by (Used in) Financing Activities | | (170,218) |
| Effect of Foreign Exchange Rate Changes on Cash and Cash Equivalents | | 3,186 |
| Net Increase (Decrease) in Cash and Cash Equivalents | | 799,572 |
| Cash and Cash Equivalents at the beginning of the period | | 6,483,138 |
| Increase in Cash and Cash Equivalents from Newly Consolidated Subsidiary | | 0 |
| Cash and Cash Equivalents at the end of the period | ¥ *1 | 7,282,711 |

(Notes)

(Notes to Consolidated Balance Sheet)

Notes as of September 30, 2012

1. Total balance of securities and investments in non-consolidated subsidiaries and affiliates

| | As of September 30, 2012 |
|-------------|---------------------------------|
| Securities | ¥ 263,631 million |
| Investments | ¥ 421 million |

2. Unsecured loaned securities which the borrowers have the right to sell or repledge are included in trading securities under Trading Assets and the balance is ¥4,098 million.

MHFG has the right to sell or repledge some of unsecured borrowed securities, securities purchased under resale agreements and securities borrowed with cash collateral and the balances of these securities are as follows.

| | As of September 30, 2012 |
|--|---------------------------------|
| The total of securities repledged | ¥ 10,378,434 million |
| Securities neither repledged nor re-loaned | ¥ 2,554,337 million |

3. Loans and Bills Discounted include Loans to Bankrupt Obligors and Non-Accrual Delinquent Loans as follows.

| | As of September 30, 2012 |
|------------------------------|---------------------------------|
| Loans to Bankrupt Obligors | ¥ 34,040 million |
| Non-Accrual Delinquent Loans | ¥ 593,842 million |

Loans to Bankrupt Obligors are loans, excluding loans written-off, on which delinquencies in payment of principal and/or interest have continued for a significant period of time or for some other reason there is no prospect of collecting principal and/or interest (Non-Accrual Loans), as per Article 96, Paragraph 1, Item 3, Subsections 1 to 5 or Item 4 of the Corporate Tax Law Enforcement Ordinance (Government Ordinance No. 97, 1965).

Non-Accrual Delinquent Loans represent Non-Accrual Loans other than (i) Loans to Bankrupt Obligors and (ii) loans on which interest payments have been deferred in order to assist or facilitate the restructuring of the obligors.

4. Balance of Loans Past Due for Three Months or More is as follows.

| | As of September 30, 2012 |
|---|---------------------------------|
| Loans Past Due for Three Months or More | ¥ 20,431 million |

Loans Past Due for Three Months or More are loans on which payments of principal and/or interest have not been made for a period of three months or more since the next day following the first due date without such payments, and which are not included in Loans to Bankrupt Obligors, or Non-Accrual Delinquent Loans.

5. Balance of Restructured Loans is as follows.

| | As of September 30, 2012 |
|--------------------|---------------------------------|
| Restructured Loans | ¥ 582,579 million |

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Restructured Loans represent loans whose contracts were amended in favor of obligors (e.g., reduction of, or exemption from, stated interest, deferral of interest payments, extension of maturity dates and renunciation of claims) in order to assist or facilitate the restructuring of the obligors. Loans to Bankrupt Obligor, Non-Accrual Delinquent Loans and Loans Past Due for Three Months or More are not included.

6. Total balance of Loans to Bankrupt Obligors, Non-Accrual Delinquent Loans, Loans Past Due for Three Months or More, and Restructured Loans is as follows.

| | |
|---------------|---------------------------------|
| | As of September 30, 2012 |
| Total balance | ¥ 1,230,894 million |

The amounts given in Notes 3 through 6 above are gross amounts before deduction of amounts for the Reserves for Possible Losses on Loans.

7. In accordance with Treatment of Accounting and Auditing of Application of Accounting Standard for Financial Instruments in the Bank Industry (JICPA Industry Audit Committee Report No. 24), bills discounted are accounted for as financing transactions. The banking subsidiaries have rights to sell or pledge these bankers' acceptances, commercial bills, documentary bills and foreign exchange bills purchased. The face value of these bills amounted to ¥810,234 million.

8. The following assets were pledged as collateral.

| | |
|----------------------------|---------------------------------|
| | As of September 30, 2012 |
| Trading Assets | ¥ 6,897,332 million |
| Securities | ¥ 19,802,671 million |
| Loans and Bills Discounted | ¥ 7,933,755 million |
| Other Assets | ¥ 21,354 million |
| Tangible Fixed Assets | ¥ 82 million |

| | |
|-------|----------------------|
| Total | ¥ 34,655,197 million |
|-------|----------------------|

The following liabilities were collateralized by the above assets.

| | |
|---|----------------------|
| Deposits | ¥ 320,656 million |
| Call Money and Bills Sold | ¥ 1,592,800 million |
| Payables under Repurchase Agreements | ¥ 5,194,921 million |
| Guarantee Deposits Received under Securities Lending Transactions | ¥ 8,471,174 million |
| Borrowed Money | ¥ 10,198,739 million |

In addition to the above, the settlement accounts of foreign and domestic exchange transactions or derivatives transactions and others were collateralized, and margins for futures transactions were substituted by the following.

| | |
|----------------------------|---------------------------------|
| | As of September 30, 2012 |
| Cash and Due from Banks | ¥ 22,148 million |
| Trading Assets | ¥ 245,004 million |
| Securities | ¥ 2,169,920 million |
| Loans and Bills Discounted | ¥ 85,956 million |

None of the assets was pledged as collateral in connection with borrowings by the non-consolidated subsidiaries and affiliates.

Other Assets include guarantee deposits, margins for futures transactions, and collateral pledged for financial instruments and others, and each balance is as follows. Collateral pledged for derivatives transactions, and other guarantee deposits and others which had been presented until the previous fiscal year, have been presented as collateral pledged for financial instruments and others beginning with this interim period.

| | |
|--------------------|---------------------------------|
| | As of September 30, 2012 |
| Guarantee Deposits | ¥ 102,962 million |

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| | | |
|---|---|-----------------|
| Margins for Future Transactions | ¥ | 84,518 million |
| Collateral Pledged for Financial Instruments and Others | ¥ | 377,203 million |

Rediscount of bills is conducted as financial transaction based on Treatment of Accounting and Auditing of Application of Accounting Standard for Financial Instruments in the Bank Industry (JICPA Industry Audit Committee Report No. 24). As a result, there was no balance for bankers acceptances, commercial bills, documentary bills or foreign exchange bills purchased.

9. Overdraft protection on current accounts and contracts of the commitment line for loans are contracts by which banking subsidiaries are bound to extend loans up to the prearranged amount, at the request of customers, unless the customer is in breach of contract conditions. The unutilized balances of these contracts are as follows.

| | |
|--|---------------------------------|
| | As of September 30, 2012 |
| Unutilized balances | ¥ 62,389,106 million |
| Of which, contracts of which the original contractual maturity is one year or less | |

(or which are unconditionally cancelable at any time) ¥ 54,118,164 million

Since many of these contracts expire without being exercised, the unutilized balance itself does not necessarily affect future cash flows. A provision is included in many of these contracts that entitles the banking subsidiaries to refuse the execution of loans, or reduce the maximum amount under contracts when there is a change in the financial situation, necessity to preserve a claim or other similar reasons. The banking subsidiaries require collateral such as real estate and securities when deemed necessary at the time the contract is entered into. In addition, they periodically monitor customers' business conditions in accordance with internally established standards and take the necessary measures to manage credit risks such as amendments to contracts.

10. In accordance with the Land Revaluation Law (Proclamation No.34 dated March 31, 1998), land used for business operations of domestic consolidated banking subsidiaries was revalued. The applicable income taxes on the entire excess of revaluation are included in Deferred Tax Liabilities for Revaluation Reserve for Land under Liabilities, and the remainder, net of applicable income taxes, is stated as Revaluation Reserve for Land, net of Taxes included in Net Assets.

Revaluation date: March 31, 1998

Revaluation method as stated in Article 3, Paragraph 3 of the above law: Land used for business operations was revalued by calculating the value on the basis of the valuation by road rating stipulated in Article 2, Paragraph 4 of the Enforcement Ordinance relating to the Land Revaluation Law (Government Ordinance No.119 promulgated on March 31, 1998) with reasonable adjustments to compensate for sites with long depth and other factors, and also on the basis of the appraisal valuation stipulated in Paragraph 5.

11. Accumulated Depreciation of Tangible Fixed Assets is as follows.

| | |
|--------------------------|---------------------------------|
| | As of September 30, 2012 |
| Accumulated Depreciation | ¥ 808,801 million |

12. Borrowed Money includes subordinated borrowed money with a covenant that performance of the obligation is subordinated to that of other obligations as follows.

| | |
|-----------------------------|---------------------------------|
| | As of September 30, 2012 |
| Subordinated Borrowed Money | ¥ 580,644 million |

13. Bonds and Notes include subordinated bonds as follows.

| | |
|--------------------|---------------------------------|
| | As of September 30, 2012 |
| Subordinated Bonds | ¥ 1,584,954 million |

14. The principal amount of money trusts with contracts indemnifying the principal amount, which is entrusted to domestic consolidated trust banking subsidiaries is as follows.

| | |
|--------------|---------------------------------|
| | As of September 30, 2012 |
| Money trusts | ¥ 726,416 million |

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15. Liabilities for guarantees on corporate bonds included in Securities, which were issued by private placement (Article 2, Paragraph 3 of the Financial Instruments and Exchange Law) amounted to ¥954,437 million.

(Notes to Consolidated Statement of Income)

For the six months ended September 30, 2012

1. Other Ordinary Income includes the following.

| | For the six months ended September 30, 2012 | |
|--------------------------------|--|----------------|
| Gains on Sales of Stocks | ¥ | 26,325 million |
| Recovery on Written-off Loans | ¥ | 14,540 million |
| Income from Matured Debentures | ¥ | 10,826 million |

2. Other Ordinary Expenses includes the following.

| | For the six months ended September 30, 2012 | |
|-----------------------------|--|-----------------|
| Impairment Losses of Stocks | ¥ | 247,267 million |

3. Extraordinary Gains includes the following.

| | For the six months ended September 30, 2012 | |
|--------------------------------------|--|-------------|
| Gains on Disposition of Fixed Assets | ¥ | 949 million |

4. Extraordinary losses includes the following.

| | For the six months ended September 30, 2012 | |
|--|--|---------------|
| Merger Expenses of the Securities Subsidiary | ¥ | 3,747 million |
| Losses on Disposition of Fixed Assets | ¥ | 2,992 million |
| Losses on Impairment of Fixed Assets | ¥ | 2,568 million |

(Notes to Consolidated Statement of Cash Flows)

For the six months ended September 30, 2012

1. Cash and Cash Equivalents at the end of the period on the consolidated statement of cash flows reconciles to Cash and Due from Banks on the consolidated balance sheet as follows:

| | As of September 30, 2012 | |
|--|---------------------------------|-------------------|
| Cash and Due from Banks | ¥ | 8,217,669 million |
| Due from Banks excluding central banks | ¥ | (934,957) million |
| Cash and Cash Equivalents | ¥ | 7,282,711 million |

(Securities)

In addition to Securities on the consolidated balance sheet, NCDs in Cash and Due from Banks, certain items in Other Debt Purchased and certain items in Other Assets are also included.

For the six months ended September 30, 2012

1. Bonds Held to Maturity (as of September 30, 2012)

| | | <i>(Millions of yen)</i> | | |
|---|---------------------------|--|------------------|---------------|
| | Type | Consolidated Balance Sheet Amount | Fair Value | Difference |
| Bonds Whose Fair Values Exceed the Consolidated Balance Sheet Amount | Japanese Government Bonds | 2,400,257 | 2,418,999 | 18,741 |
| Bonds Whose Fair Values Do Not Exceed the Consolidated Balance Sheet Amount | Japanese Government Bonds | | | |
| Total | | 2,400,257 | 2,418,999 | 18,741 |

2. Other Securities (as of September 30, 2012)

| | | <i>(Millions of yen)</i> | | |
|---|---------------------------------|--|---------------------|------------|
| | Type | Consolidated Balance Sheet Amount | Acquisition Cost | Difference |
| Other Securities Whose Consolidated Balance Sheet Amount Exceeds Acquisition Cost | Stocks | 956,104 | 636,596 | 319,508 |
| | Bonds | 22,670,602 | 22,571,357 | 99,245 |
| | Japanese Government Bonds | 20,093,123 | 20,035,982 | 57,140 |
| | Japanese Local Government Bonds | 274,900 | 270,685 | 4,214 |
| | Japanese Corporate Bonds | 2,302,579 | 2,264,689 | 37,890 |
| | Other | 8,375,799 | 8,247,859 | 127,940 |
| | Foreign Bonds | 7,710,080 | 7,616,741 | 93,339 |
| | Other Debt Purchased | 340,719 | 332,508 | 8,210 |
| | Other | 324,999 | 298,609 | 26,390 |
| | Sub-total | | 32,002,507 | 31,455,813 |
| Other Securities Whose Consolidated Balance Sheet Amount Does Not Exceed Acquisition Cost | Stocks | 1,127,067 | 1,434,667 | (307,600) |
| | Bonds | 9,950,802 | 9,978,700 | (27,898) |
| | Japanese Government Bonds | 8,884,858 | 8,887,315 | (2,457) |
| | Japanese Local Government Bonds | 28,598 | 28,627 | (28) |
| | Japanese Corporate Bonds | 1,037,345 | 1,062,757 | (25,412) |
| | Other | 3,166,645 | 3,377,052 | (210,407) |
| | Foreign Bonds | 2,058,145 | 2,099,327 | (41,181) |
| | Other Debt Purchased | 338,305 | 352,630 | (14,324) |
| | Other | 770,193 | 925,094 | (154,901) |
| | Sub-total | | 14,244,514 | 14,790,420 |
| Total | | 46,247,021 | 46,246,233 | 788 |

(Note) Unrealized Gains (Losses) includes (¥3,079) million, which was recognized in the statement of income by applying the fair-value hedge method.

3. Impairment (Devaluation) of Securities

Securities other than Trading Securities (excluding Securities for which it is deemed to be extremely difficult to determine the fair value) are devalued to the fair value, and the difference between the acquisition cost and the fair value is treated as the loss for the period (impairment (devaluation)), if the fair value (primarily the closing market price at the consolidated balance sheet date) has significantly deteriorated compared with the acquisition cost (including amortized cost), and unless it is deemed that there is a possibility of a recovery in the fair value. The amount of impairment (devaluation) for the period was ¥252,799 million.

The criteria for determining whether a security's fair value has significantly deteriorated are outlined as follows:

Securities whose fair value is 50% or less of the acquisition cost

Securities whose fair value exceeds 50% but is 70% or less of the acquisition cost and the quoted market price maintains a certain level or lower.

(Notes to Money Held in Trust)

For the six months ended September 30, 2012

1. Money Held in Trust Held to Maturity (as of September 30, 2012)

There was no Money Held in Trust held to maturity.

2. Other in Money Held in Trust (other than for investment purposes and held to maturity purposes)

(as of September 30, 2012)

| | | | | <i>(Millions of yen)</i> | |
|------------------------------|--|-----------------------------|-------------------|--|--|
| | Consolidated Balance Sheet Amount | Acquisition Cost | Difference | Other in Money Held in Trust Whose Consolidated Balance Sheet Amount Exceeds Acquisition Cost | Other in Money Held in Trust Whose Consolidated Balance Sheet Amount Does Not Exceed Acquisition Cost |
| Other in Money Held in Trust | 922 | 998 | (76) | | (76) |

(Note) Other in Money Held in Trust Whose Consolidated Balance Sheet Amount Exceeds Acquisition Cost and Other in Money Held in Trust Whose Consolidated Balance Sheet Amount Does Not Exceed Acquisition Cost are components of Difference.

(Business Segment Information)

For the six months ended September 30, 2012

1. Summary of reportable segment

The MHFG Group's operating segments are based on the nature of the products and services provided, the type of customer and the Group's management organization.

The reportable segment information, set forth below, is derived from the internal management reporting systems used by management to measure the performance of the Group's operating segments. The management measures the performance of each of the operating segments primarily in terms of net business profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) in accordance with internal managerial accounting rules and practices.

MHFG manages its business portfolio through the three Global Groups: the Global Corporate Group, the Global Retail Group and the Global Asset & Wealth Management Group. The Global Corporate Group consists primarily of MHCB and MHSC, the Global Retail Group consists primarily of MHBK and MHIS, and the Global Asset & Wealth Management Group consists primarily of MHTB.

Operating segments of MHCB and MHBK are aggregated within each entity based on customer characteristics and functions. Operating segments of MHCB are aggregated into three reportable segments, domestic, international, and trading and others. Operating segments of MHBK are also aggregated into three reportable segments, retail banking, corporate banking, and trading and others. In addition to the three Global Groups, subsidiaries which provide services to a wide range of customers and which do not belong to a specific Global Group are aggregated as Others.

[The Global Corporate Group]

[MHCB]

MHCB is the main operating company of the Global Corporate Group and provides banking and other financial services to large corporations, financial institutions, public sector entities, foreign corporations, including foreign subsidiaries of Japanese corporations, and foreign governmental entities.

(Domestic)

This segment provides a variety of financial products and services to large corporations, financial institutions and public sector entities in Japan. The products and services it offers include commercial banking, advisory services, syndicated loan arrangements and structured finance.

(International)

This segment mainly offers commercial banking and foreign exchange transaction services to foreign corporations, including foreign subsidiaries of Japanese corporations, through MHCB's overseas network.

(Trading and others)

This segment supports the domestic and international segments in offering derivatives and other risk hedging products to satisfy MHCB's customers' financial and business risk control requirements. It is also engaged in MHCB's proprietary trading, such as foreign exchange and bond trading, and asset and liability management. This segment also includes costs incurred by headquarters functions of MHCB.

[MHSC]

Mizuho Securities is the securities arm of the Global Corporate Group and provides full-line securities services to corporations, financial institutions, public sector entities and individuals.

The former Mizuho Securities and Shinko Securities merged to form the new Mizuho Securities in May 2009.

[Others]

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This segment consists of MHC's subsidiaries other than MHSC and others. These entities offer financial products and services in specific areas of business or countries mainly to customers of the Global Corporate Group.

[The Global Retail Group]

[MHBK]

MHBK is the main operating company of the Global Retail Group. MHBK provides banking and other financial services primarily to individuals, SMEs and middle-market corporations through its domestic branch and ATM network.

(Retail banking)

This segment offers banking products and services, including housing and other personal loans, credit cards, deposits, investment products and consulting services, to MHBK's individual customers through its nationwide branch and ATM network, as well as telephone and Internet banking services.

(Corporate banking)

This segment provides loans, syndicated loan arrangements, structured finance, advisory services, other banking services and capital markets financing to SMEs, middle-market corporations, local governmental entities and other public sector entities in Japan.

(Trading and others)

This segment supports the retail banking and corporate banking segments in offering derivatives and other risk hedging products to satisfy MHBK's customers' financial and business risk control requirements. It is also engaged in MHBK's proprietary trading, such as foreign exchange and bond trading, and asset and liability management. This segment also includes costs incurred by headquarters functions of MHBK.

[MHIS]

MHIS offers securities services to individuals and corporate customers of the Global Retail Group and provides those corporate customers with support in procuring funds through capital markets.

[Others]

This segment consists of MHBK's subsidiaries other than MHIS. These subsidiaries, such as Mizuho Capital and Mizuho Business Financial Center, offer financial products and services in specific areas of business to customers of the Global Retail Group.

[The Global Asset & Wealth Management Group]

[MHTB]

MHTB is the main operating company of the Global Asset & Wealth Management Group and offers products and services related to trust, real estate, securitization and structured finance, pension and asset management, and stock transfers.

[Others]

This segment includes companies other than MHTB which are part of the Global Asset & Wealth Management Group. These companies include Trust & Custody Service Bank, Mizuho Asset Management, DIAM and Mizuho Private Wealth Management. They offer products and services related to private banking, trust and custody, and asset management.

[Others]

This segment consists of MHFG and its subsidiaries that do not belong to a specific Global Group but provide their services to a wide range of customers. Under this segment, the MHFG Group offers non-banking services including research and consulting services through Mizuho Research Institute, information technology-related services through Mizuho Information & Research Institute and advisory services to financial institutions through Mizuho Financial Strategy.

2. Calculating method of Gross profits (excluding the amounts of credit costs of trust accounts), Net business profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans), and the amount of Assets by reportable segment

The following information of reportable segment is based on internal management reporting.

Gross profits (excluding the amounts of credit costs of trust accounts) is the total amount of Interest income, Fiduciary income, Fee and commission income, Trading income, and Other operating income.

Net business profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) is the amount of which General administrative expenses (excluding non-recurring expenses) and Other (Equity in income from investments in affiliates and certain other consolidation adjustments) are deducted from Gross profits (excluding the amounts of credit costs of trust accounts).

Asset information by segment is not prepared on the grounds that management does not use asset information of each segment for the purpose of asset allocation or performance evaluation.

Gross profits (excluding the amounts of credit costs of trust accounts) relating to transactions between segments is based on the current market price.

3. Gross profits (excluding the amounts of credit costs of trust accounts) and Net business profits or losses (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) by reportable segment

| Global Corporate Group MHC B | | | | | | Global Retail Group MHBK | | | | | Global Asset & Wealth Management Group | | | | |
|---------------------------------|---------------|--------------------------|---------|---------|----------|-----------------------------|----------------------|--------------------------|---------|---------|--|---------|--------|--------|---------|
| Domestic | International | Trading and others | MHSC | Others | | Retail banking | Corporate banking | Trading and others | MHIS | Others | | MHTB | Other | | |
| 192,890 | 79,300 | 53,600 | 59,990 | (3,741) | 44,825 | 280,700 | 261,696 | 106,200 | 117,700 | 37,796 | 356 | 18,647 | 20,425 | 21,179 | (7,118) |
| 193,838 | 57,800 | 53,800 | 82,238 | 75,937 | 25,159 | 198,647 | 172,525 | 14,100 | 73,600 | 84,825 | 22,047 | 4,074 | 61,249 | 38,059 | 23,180 |
| 386,728 | 137,100 | 107,400 | 142,228 | 72,195 | 69,985 | 479,347 | 434,222 | 120,300 | 191,300 | 122,622 | 22,403 | 22,722 | 81,674 | 59,239 | 22,400 |
| 114,493 | 41,200 | 32,800 | 40,493 | 62,727 | 36,088 | 290,260 | 265,123 | 106,300 | 110,500 | 48,323 | 20,072 | 5,064 | 56,871 | 37,118 | 19,700 |
| | | | | | (26,877) | (6,708) | | | | | | (6,708) | (876) | | (8,574) |
| 272,234 | 95,900 | 74,600 | 101,734 | 9,467 | 7,019 | 182,378 | 169,098 | 14,000 | 80,800 | 74,298 | 2,330 | 10,948 | 23,926 | 22,120 | 1,800 |

Notes:

- (1) Gross profits (excluding the amounts of credit costs of trust accounts) is reported instead of sales reported by general corporations.
- (2) Others, Others and Others include elimination of transactions between companies within the Global Corporate Group, the Global Retail Group and the Global Asset & Wealth Management Group, respectively. Others includes elimination of transactions between the Global Groups.
- (3) Beginning on April 1, 2012, with the implementation of the substantive one bank structure, new methods of income distribution among segments have been applied to the calculation of the respective Gross profits (excluding the amounts of credit costs of trust accounts) and Net business profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) of Domestic, International, Trading and others, Retail banking, Corporate banking, and Trading and others.

(Substantive one bank structure)

| | MHCB MHBK (Substantive one bank structure) | | | | |
|---|--|-------------------|----------------------|---------------|--------------------------|
| | | Retail banking | Corporate banking | International | Trading and others |
| Gross profits: (excluding the amounts of credit costs of trust accounts) | | | | | |
| Net interest income (expense) | 454,586 | 106,200 | 197,000 | 53,600 | 97,786 |
| Net noninterest income | 366,363 | 14,100 | 131,400 | 53,800 | 167,063 |
| Total | 820,950 | 120,300 | 328,400 | 107,400 | 264,850 |
| General and administrative expenses (excluding Non-Recurring Losses) | | | | | |
| | 379,617 | 106,300 | 151,700 | 32,800 | 88,817 |
| Others | | | | | |
| Net business profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) | | | | | |
| | 441,333 | 14,000 | 176,700 | 74,600 | 176,033 |

Note

Beginning on April 1, 2012, with the implementation of the substantive one bank structure, in addition to managing our business portfolio through the three Global Groups, we have also begun managing Mizuho Bank and Mizuho Corporate Bank as one entity, with four reportable segments: retail banking; corporate banking; international; and trading and others.

4. The difference between the total amounts of reportable segments and the recorded amounts in Consolidated Statement of Income, and the contents of the difference (Matters relating to adjustment to difference)

The above amount of Gross profits (excluding the amounts of credit costs of trust accounts) and that of Net business profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) derived from internal management reporting by reportable segment are different from the amounts recorded in Consolidated Statement of Income.

The contents of the difference for the interim period are as follows:

- (1) The total of Gross profits (excluding the amounts of credit costs of trust accounts) of segment information and Ordinary Profits recorded in Consolidated Statement of Income

| | <i>Millions of yen</i> |
|---|------------------------|
| Gross profits: | |
| <i>(excluding the amounts of credit costs of trust accounts)</i> | |
| Total amount of the above segment information | 1,104,049 |
| Other Ordinary Income | 88,920 |
| General and Administrative Expenses | (607,327) |
| Other Ordinary Expenses | (299,895) |
| Ordinary Profits recorded in Consolidated Statements of Income | 285,747 |

- (2) The total of Net business profits (excluding the amounts of credit costs of trust accounts, before reversal of (provision for) general reserve for losses on loans) of segment information and Income before income taxes and minority interests recorded in Consolidated Statements of Income

| | <i>Millions of yen</i> |
|--|------------------------|
| Net business profits | |
| <i>(excluding the amounts of credit costs of trust accounts,</i> | |
| <i>before reversal of (provision for) general reserve for losses on loans)</i> | |
| Total amount of the above segment information | 499,349 |
| Credit Costs for Trust Accounts | |
| General and Administrative Expenses (non-recurring losses) | (36,671) |
| Expenses related to Portfolio Problems (including reversal of (provision for) general reserve for losses on loans) | (19,592) |
| Net Gains (Losses) related to Stocks | (227,596) |
| Net Extraordinary Gains (Losses) | (8,332) |
| Other | 70,257 |
| Income before income taxes and minority interests recorded in Consolidated Statements of Income | 277,414 |

[Related Information]

For the six months ended September 30, 2012

1. Information about Geographic Areas

- (1) Ordinary Income

| <i>(Millions of yen)</i> | | | | |
|--------------------------|----------|--------|---------------------------------|-----------|
| Japan | Americas | Europe | Asia/Oceania excluding Japan | Total |
| 1,157,866 | 92,598 | 95,336 | 102,020 | 1,447,821 |

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(Notes)

1. Geographic analyses are presented based on geographic contiguity, similarities in economic activities, and relation of business operations. The above table shows Ordinary Income instead of sales of non-financial companies.
2. Japan includes Ordinary Income of MHFG and domestic consolidated subsidiaries excluding overseas branches, Americas includes Ordinary Income of consolidated subsidiaries and branches in Canada, the United States of America and others, Europe includes Ordinary Income of consolidated subsidiaries and branches in the United Kingdom and others and Asia/Oceania includes Ordinary Income of consolidated subsidiaries and branches in Hong Kong, the Republic of Singapore and others.

(2) Tangible Fixed Assets

Information on tangible fixed assets by geographical areas is not disclosed since tangible fixed assets in Japan accounted for more than 90% of tangible fixed assets on the consolidated balance sheets of the Company.

2. Information about Major Customers

Information about major customers is not disclosed since there are no outside customers accounted for more than 10% of Ordinary Income of the Company.

[Information about Impairment Losses on Tangible Fixed Assets by Reportable Segment]

For the six months ended September 30, 2012

(Millions of yen)

| | Global Corporate Group | | | | | Global Retail Group | | | | | Global Asset & Wealth Management Group | | Total |
|--|------------------------|-----------------------------|--------------------|------|--------|---------------------|-----------------------------|--------------------|------|--------|--|--------|-------|
| | MHCB | Trading Inter- and Domestic | Trading and others | MHSC | Others | MHBK | Trading Inter- and Domestic | Trading and others | MHIS | Others | MHT | Others | |
| Impairment Losses on Tangible Fixed Assets | 2,028 | 1,572 | 1,572 | 430 | 25 | 520 | 520 | 520 | | | 19 | 19 | 2,568 |

[Information about Amortization and Unamortized Balance of Goodwill by Reportable Segment]

For the six months ended September 30, 2012

(Millions of yen)

| | Global Corporate Group | | | | | Global Retail Group | | | | | Global Asset & Wealth Management Group | | Total | |
|---|------------------------|-----------------------------|--------------------|-------|--------|---------------------|-----------------------------|--------------------|------|--------|--|--------|--------|--------|
| | MHCB | Trading Inter- and Domestic | Trading and others | MHSC | Others | MHBK | Trading Inter- and Domestic | Trading and others | MHIS | Others | MHT | Others | | |
| Amortization of Goodwill during this interim period | 95 | | | 95 | 125 | | | | | 125 | | | 1,456 | 1,677 |
| Balance as of the end of this interim period | 1,622 | | | 1,622 | 2,054 | | | | | 2,054 | | | 55,345 | 59,022 |

[Information about Gain on Negative Goodwill Incurred by Reportable Segment]

For the six months ended September 30, 2012

There is no applicable information.