

FRANKLIN RESOURCES INC
Form 8-K
March 17, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 15, 2011

FRANKLIN RESOURCES, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-09318
(Commission File Number)

13-2670991
(IRS Employer Identification No.)

One Franklin Parkway, San Mateo, California 94403

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (650) 312-2000

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(e) At the annual meeting of the stockholders of Franklin Resources, Inc. (the Company) held on March 15, 2011 (the Annual Meeting), the Company's stockholders approved an amendment and restatement of the Franklin Resources, Inc. 2002 Universal Stock Incentive Plan (the Plan) increasing the number of authorized shares of the Company's common stock available for issuance under the Plan by ten million (10,000,000) shares to a total of forty million (40,000,000) shares.

A summary of the material terms of the Plan is set forth in the Company's definitive proxy statement on Schedule 14A, filed with the Securities and Exchange Commission on January 25, 2011 (the Proxy Statement) under the heading Proposal No. 3 Approval of an Amendment and Restatement of the Franklin Resources, Inc. 2002 Universal Stock Incentive Plan. The summary in the Proxy Statement and the description of the Plan contained herein are qualified in their entirety by reference to the full text of the Plan which is attached hereto as Exhibit 10.1.

Item 5.07 Submission of Matters to a Vote of Security Holders.

The matters voted upon at the Annual Meeting and the results of the votes were as follows:

- To elect 12 directors to the Board of Directors of the Company to hold office until the next annual meeting of stockholders or until that person's successor is elected and qualified or until his or her earlier death, resignation, retirement, disqualification or removal.

Each of the 12 nominees for director was elected, and the voting results are set forth below:

| Name of Director | For | Against | Abstain | Broker | Non-Votes |
|------------------------|-------------|------------|---------|--------|------------|
| Samuel H. Armacost | 167,287,992 | 6,607,973 | 85,959 | | 11,519,532 |
| Charles Crocker | 172,516,752 | 1,400,376 | 64,796 | | 11,519,532 |
| Joseph R. Hardiman | 172,544,966 | 1,190,680 | 246,278 | | 11,519,532 |
| Charles B. Johnson | 171,166,689 | 2,581,223 | 234,012 | | 11,519,532 |
| Gregory E. Johnson | 171,749,363 | 2,000,394 | 232,167 | | 11,519,532 |
| Rupert H. Johnson, Jr. | 171,262,838 | 2,486,697 | 232,389 | | 11,519,532 |
| Mark C. Pigott | 172,746,159 | 986,575 | 249,190 | | 11,519,532 |
| Chutta Ratnathicam | 172,865,183 | 874,100 | 242,641 | | 11,519,532 |
| Peter M. Sacerdote | 171,034,496 | 2,689,943 | 257,485 | | 11,519,532 |
| Laura Stein | 173,048,818 | 871,784 | 61,322 | | 11,519,532 |
| Anne M. Tatlock | 118,966,483 | 54,943,408 | 72,033 | | 11,519,532 |
| Geoffrey Y. Yang | 172,738,523 | 1,001,809 | 241,592 | | 11,519,532 |

- To ratify the appointment of PricewaterhouseCoopers LLP as the Company's independent registered public accounting firm for the fiscal year ending September 30, 2011.

The ratification of PricewaterhouseCoopers LLP was approved, and the voting results are set forth below:

| For | Against | Abstain |
|-------------|---------|---------|
| 184,862,537 | 568,438 | 70,481 |

- To submit for stockholder approval, an amendment and restatement of the Franklin Resources, Inc. 2002 Universal Stock Incentive Plan to increase the number of authorized shares of common stock available for issuance by ten million (10,000,000) shares.

The amended and restated Franklin Resources, Inc. 2002 Universal Stock Incentive Plan was approved, and the voting results are set forth below:

| For | Against | Abstain | Broker Non-Votes |
|-------------|----------------|----------------|-------------------------|
| 166,458,153 | 7,366,417 | 157,354 | 11,519,532 |

4. To hold an advisory vote on the compensation of the Company's executive officers.

The compensation of the Company's executive officers as disclosed in the Proxy Statement was approved, and the voting results are set forth below:

| For | Against | Abstain | Broker Non-Votes |
|-------------|----------------|----------------|-------------------------|
| 171,322,748 | 1,596,094 | 1,063,082 | 11,519,532 |

5. To hold an advisory vote on the frequency with which to hold an advisory vote on the compensation of the Company's executive officers.

The Company's stockholders selected once every three years as the frequency for future advisory votes on the compensation of the Company's executive officers, and the voting results are set forth below:

| 1 Year | 2 Years | 3 Years | Abstain |
|---------------|----------------|----------------|----------------|
| 73,351,882 | 503,267 | 99,920,839 | 205,936 |

The Company's Board of Directors has determined that the Company will hold an advisory vote on the compensation of the Company's executive officers once every three years until the next required vote on the frequency of stockholder votes on the compensation of the Company's executive officers as required pursuant to Section 14A(a) of the Securities and Exchange Act, as amended and the rules and regulations promulgated thereunder.

Item 9.01 Financial Statements and Exhibits.

- (d) Exhibits

| Exhibit No. | Exhibit Description |
|-------------|--|
| 10.1 | Franklin Resources, Inc. 2002 Universal Stock Incentive Plan (as amended and restated effective March 15, 2011). |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FRANKLIN RESOURCES, INC.

Date: March 17, 2011

/s/ Maria Gray
Name: Maria Gray
Title: Vice President and Secretary