

EXCEL TECHNOLOGY INC
Form T-3/A
July 16, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Amendment No. 1 to
FORM T-3

FOR APPLICATIONS FOR QUALIFICATION OF INDENTURES
UNDER THE TRUST INDENTURE ACT OF 1939

GSI GROUP CORPORATION

(Issuer)

GSI GROUP INC.

EXCEL TECHNOLOGY, INC.

CAMBRIDGE TECHNOLOGY, INC.

CONTINUUM ELECTRO-OPTICS, INC.

CONTROL LASER CORPORATION

THE OPTICAL CORPORATION

PHOTO RESEARCH, INC.

QUANTRONIX CORPORATION

SYNRAD, INC.

MICROE SYSTEMS CORP.

MES INTERNATIONAL INC.

(Guarantors)

(Names of Applicants)

125 Middlesex Turnpike

Bedford, Massachusetts 01730

(Address of Principal Executive Office)

**SECURITIES TO BE ISSUED UNDER THE
INDENTURE TO BE QUALIFIED**

| Title of Class | Amount |
|---|---|
| 12.25% Senior Secured PIK Election Notes due 2014 | \$107,040,000 Aggregate Original Principal Amount |

Approximate date of proposed public offering:

As soon as practicable after the date of this Application for Qualification.

Michael Katzenstein

Chief Restructuring Officer

GSI Group Corporation

125 Middlesex Turnpike

Bedford, Massachusetts 01730

(781) 266-5700

(Name and address of Agent for Service)

With copies to:

Robert D. Sanchez, Esq.

Wilson Sonsini Goodrich & Rosati LLP

1301 Avenue of the Americas, 40th Floor

New York, New York 10019

and

William R. Baldiga, Esq.

Brown Rudnick LLP

One Financial Center

Boston, Massachusetts 02111

The obligor hereby amends this application for qualification on such date or dates as may be necessary to delay its effectiveness until (i) the 20th day after the filing of an amendment which specifically states that it shall supersede this application, or (ii) such date as the Commission, acting pursuant to Section 307(c) of the Trust Indenture Act of 1939, as amended, may determine upon the written request of the obligor.

EXPLANATORY NOTE

This Amendment No. 1 to Form T-3 is being filed to amend and restate in its entirety the Application for Qualification of Indentures on Form T-3 (File No. 022-28929) filed by GSI Group Corporation, a Michigan corporation, with the Securities and Exchange Commission on January 14, 2010 (the Application), to include certain updated information since the original filing date of the Application.

GENERAL

1. General Information

(a) Form of organization.

| Applicant | Form of Organization | Jurisdiction of Organization |
|-------------------------------------|----------------------|------------------------------|
| GSI Group Corporation (the Company) | Corporation | Michigan |
| GSI Group Inc. | Corporation | New Brunswick, Canada |
| Excel Technology, Inc. | Corporation | Delaware |
| Cambridge Technology, Inc. | Corporation | Massachusetts |
| Continuum Electro-Optics, Inc. | Corporation | Delaware |
| Control Laser Corporation | Corporation | Florida |
| The Optical Corporation | Corporation | California |
| Photo Research, Inc. | Corporation | Delaware |
| Quantronix Corporation | Corporation | Delaware |
| Synrad, Inc. | Corporation | Washington |
| MicroE Systems Corp. | Corporation | Delaware |
| MES International Inc. | Corporation | Delaware |

Except for the Company, each of the foregoing entities shall be referred to herein collectively as the Guarantors. The Company and the Guarantors shall be referred to herein collectively as the Applicants.

(b) State or other sovereign power under the laws of which organized.

See the information provided in response to Item 1(a).

2. Securities Act Exemption Applicable

The Company will issue, pursuant to the terms and conditions of the Final Fourth Modified Joint Chapter 11 Plan of Reorganization for MES International Inc., GSI Group Inc. and GSI Group Corporation (the Debtors), as filed on May 24, 2010 and as supplemented and confirmed by the United States Bankruptcy Court for the District of Delaware on May 27, 2010 (the Plan) (Case No. 09-14109-PJW), under Chapter 11 of Title 11 of the United States Code (the Bankruptcy Code), \$107,040,000 aggregate principal amount of 12.25% Senior Secured PIK Election Notes due 2014 (the Notes) under the indenture to be qualified by this Application for Qualification, the form of which is filed as Exhibit T3C (the Indenture), on a pro rata basis to each holder of an allowed Class 5 Note Claim (as defined in the Plan), on the date upon which the Plan becomes effective, which is expected to be on or before July 23, 2010 (the Effective Date). Additional information regarding the Debtors and the Plan is set forth in that certain Disclosure Statement relating to the Plan, dated November 20, 2009, of the Debtors.

The Company is relying upon the exemption from the registration requirement of the Securities Act of 1933, as amended (the Securities Act), provided by Section 1145 under the Bankruptcy Code. Section 1145(a)(1) of the Bankruptcy Code exempts an offer and sale of securities under a plan of reorganization from registration under the Securities Act and state securities laws if three principal requirements are satisfied: (i) the securities must be offered and sold under a plan of reorganization and must be securities of the debtor, an affiliate participating in a joint plan with the debtor or a successor to the debtor under the plan; (ii) the recipients of the securities must hold a prepetition or administrative expense claim against the debtor or an interest in the debtor; and (iii) the securities must be issued entirely in exchange for the recipient's claim against or interest in the debtor, or principally in such exchange and partly for cash or property. The applicants believe that the issuance of the Notes to the holders of allowed Class 5 Notes Claims (as defined in the Plan) will satisfy the aforementioned requirements.

AFFILIATIONS

3. Affiliates

The following is a list of affiliates of the Applicants as of the date hereof and upon consummation of the Plan.

| Affiliate | Jurisdiction of Formation | Owner | Percentage of Voting Securities or Other Bases of Control of Owner |
|---|---------------------------|--|--|
| GSI Group Inc. | Canada | Public shareholders | 100.0% |
| GSI Group Corporation | Michigan | GSI Group Inc. | 100.0% |
| GSI Group Japan | Japan | GSI Group Inc. | 100.0% |
| GSI Group Singapore Pte. Ltd. | Singapore | GSI Group Inc. | 100.0% |
| GSI Group Limited | United Kingdom | GSI Group Inc. | 100.0% |
| GSI Group GmbH | Germany | GSI Group Inc. | 100.0% |
| General Scanning Securities Corporation | Massachusetts | GSI Group Corporation | 100.0% |
| GSI Lumonics Asia Pacific Ltd. | Hong Kong | GSI Group Corporation | 100.0% |
| Excel Technology, Inc. | Delaware | GSI Group Corporation | 100.0% |
| MicroE Systems Corp. | Delaware | GSI Group Corporation | 100.0% |
| MES International Inc. | Delaware | MicroE Systems Corp. | 100.0% |
| GSI Group Precision Technologies (Suzhou) Co., Ltd. | China | GSI Group Limited | 100.0% |
| GSI Lumonics SARL | France | GSI Group Limited | 100.0% |
| Westwind Air Bearings Limited | United Kingdom | GSI Group Limited | 100.0% |
| Cambridge Technology, Inc. | Massachusetts | Excel Technology, Inc. | 100.0% |
| The Optical Corporation | California | Excel Technology, Inc. | 100.0% |
| Control Laser Corporation (d/b/a Baublys Control Laser) | Florida | Excel Technology, Inc. | 100.0% |
| Continuum Electro-Optics, Inc. | Delaware | Excel Technology, Inc. | 100.0% |
| Synrad, Inc. | Washington | Excel Technology, Inc. | 100.0% |
| Photo Research, Inc. | Delaware | Excel Technology, Inc. | 100.0% |
| Quantronix Corporation | Delaware | Excel Technology, Inc. | 100.0% |
| Excel Technology Asia Sdn. Bhd. | Malaysia | Excel Technology, Inc. | 99.99% |
| Excel Technology Europe GmbH | Germany | Excel Technology, Inc. | 100.0% |
| Excel Technology Lanka (Private) Ltd. | Sri Lanka | Excel Technology, Inc. | 99.99% |
| D Green (Electronics) Ltd. | United Kingdom | Excel Technology, Inc. | 100.0% |
| Excel Technology Japan Holding Co., Ltd. | Japan | Excel Technology, Inc. | 100.0% |
| Excel Technology Japan K.K. | Japan | Excel Technology Japan Holding Co., Ltd. | 100.0% |
| Excel Technology Italy Srl | Italy | Excel Technology Europe GmbH | 100.0% |
| Baublys Control Laser GmbH | Germany | Excel Technology Europe GmbH | 100.0% |
| Excel Technology France S.A.S. | France | Excel Technology Europe GmbH | 100.0% |
| Excel Laser Technology Private Limited | India | Excel Technology, Inc. | 50.0% |

Certain directors and executive officers of the Applicants listed in Item 4 below may also be deemed affiliates of the Applicants by virtue of their respective positions with the Applicants. Certain persons listed in Item 5 may be deemed to be affiliates of the Applicants by virtue of their current and/or anticipated holdings of voting securities of the Applicants.

MANAGEMENT AND CONTROL
4. Directors and Executive Officers

The following tables list the names and offices held by all directors and executive officers of the Applicants as of the date hereof, which are expected to remain the same as of the Effective Date of the Plan unless otherwise noted.

(a) The Company

Pursuant to the Company's Articles of Incorporation and Bylaws, the Company does not have a board of directors. Rather, the usual powers, authorities and obligations ordinarily delegated to a board of directors have been assumed by the Company's sole shareholder, GSI Group Inc. From and after the Effective Date, the sole shareholder shall continue to be authorized to take actions required to be taken by the board of directors of the Company, as reorganized. Subject to any applicable employment agreements and applicable law, from and after the Effective Date, the officers of the Company, as reorganized, shall be selected and appointed by the board of directors in accordance with, and pursuant to, the provisions of applicable law and the constituent documents of the Company. The mailing address of each executive officer is: c/o GSI Group Corporation, 125 Middlesex Turnpike, Bedford, Massachusetts 01730.

| Name | Office |
|------------------------|------------------------------|
| Michael Katzenstein | Chief Restructuring Officer |
| Anthony J. Bellantuoni | Vice President and Secretary |

(b) The Guarantors**(1) GSI Group Inc.**

The current directors and officers of GSI Group Inc. are the individuals included in the following table. The mailing address of each director and executive officer is: c/o GSI Group Corporation, 125 Middlesex Turnpike, Bedford, Massachusetts 01730.

| Name | Office |
|------------------------------|--|
| Richard B. Black | Chairman of the Board of Directors |
| Garrett A. Garrettson, Ph.D. | Director |
| Phillip A. Griffiths, Ph.D. | Director |
| Marina Hatsopoulos | Director |
| Byron O. Pond | Director |
| Benjamin J. Virgilio | Director |
| Michael Katzenstein | Chief Restructuring Officer |
| Glenn E. Davis | Principal Financial Officer and Principal Accounting Officer |
| Anthony J. Bellantuoni | Vice President of Corporate Resources |
| Philippe Brak | President and General Manager |
| Stephen Webb | Managing Director |

On the Effective Date, the board of directors of GSI Group Inc. shall be set at seven members, to include two directors selected by the certain holders (the Required Noteholders) of the Company's currently outstanding 11% Senior Notes due 2013 in the principal amount of \$210 million (Senior Notes), two directors with industry expertise selected by the Official Committee of Equity Holders in the Debtors' cases under the Bankruptcy Code (the Equity Committee), one director selected by mutual agreement between the Required Noteholders and the Equity Committee, one director to be selected from the Company's current board of directors and the principal executive officer of GSI Group Inc., as reorganized (Reorganized Holdings). The following six persons have been selected to serve on board of directors of Reorganized Holdings as of the Effective Date: Byron O. Pond, K. Peter Heiland, Stephen W. Bershad, Eugene I. Davis, Ira J. Lamel and Michael Katzenstein. In addition to these six persons, one additional person selected by mutual agreement between the Required Noteholders and the Equity Committee (the Consensual Board Member) will serve on the Board of Directors of Reorganized Holdings. Subject to any applicable employment agreements and applicable law, from and after the Effective Date, the officers of GSI Group Inc., as reorganized, shall be selected and appointed by the board of directors in accordance with, and pursuant to, the provisions of applicable law and the constituent documents of GSI Group Inc.

(2) *Excel Technology, Inc.*

The current director and officers of Excel Technology, Inc. are the individuals included in the following table. From and after the Effective Date, the members of the board of directors of Excel Technology, Inc. shall be selected and determined in accordance with the provisions of the Confirmation Order for the Plan (the Confirmation Order), the constituent documents of Excel Technology, Inc. and applicable law. Subject to any applicable employment agreements and applicable law, from and after the Effective Date, the officers of Excel Technology, Inc. shall be selected and appointed by the board of directors in accordance with, and pursuant to, the provisions of applicable law and the constituent documents of Excel Technology, Inc. The mailing address of each director and executive officer is: c/o GSI Group Corporation, 125 Middlesex Turnpike, Bedford, Massachusetts 01730.

| Name | Office |
|------------------------|------------------------|
| Michael Katzenstein | President |
| Anthony J. Bellantuoni | Director and Secretary |

(3) *Cambridge Technology, Inc.*

The current directors and officers of Cambridge Technology, Inc. are the individuals included in the following table. From and after the Effective Date, the members of the board of directors of Cambridge Technology, Inc. shall be selected and determined in accordance with the provisions of the Confirmation Order, the constituent documents of Cambridge Technology, Inc. and applicable law. Subject to any applicable employment agreements and applicable law, from and after the Effective Date, the officers of Cambridge Technology, Inc. shall be selected and appointed by the board of directors in accordance with, and pursuant to, the provisions of applicable law and the constituent documents of Cambridge Technology, Inc. The mailing address of each director and executive officer is: c/o GSI Group Corporation, 125 Middlesex Turnpike, Bedford, Massachusetts 01730.

| Name | Office |
|------------------------|--|
| Redmond P. Aylward | Director, President, Treasurer and Secretary |
| Anthony J. Bellantuoni | Director, Assistant Secretary |

(4) *Continuum Electro-Optics, Inc.*

The current directors and officers of Continuum Electro-Optics, Inc. are the individuals included in the following table. From and after the Effective Date, the members of the board of directors of Continuum Electro-Optics, Inc. shall be selected and determined in accordance with the provisions of the Confirmation Order, the constituent documents of Continuum Electro-Optics, Inc. and applicable law. Subject to any applicable employment agreements and applicable law, from and after the Effective Date, the officers of Continuum Electro-Optics, Inc. shall be selected and appointed by the board of directors in accordance with, and pursuant to, the provisions of applicable law and the constituent documents of Continuum Electro-Optics, Inc. The mailing address of each director and executive officer is: c/o GSI Group Corporation, 125 Middlesex Turnpike, Bedford, Massachusetts 01730.

| Name | Office |
|------------------------|-------------------------------|
| Anthony J. Bellantuoni | Director, Assistant Secretary |
| Laurence Cramer | President |
| Kurt Fredrickson | Vice President - Marketing |
| Frank Romero | Controller |

(5) *Control Laser Corporation*

The current directors and officers of Control Laser Corporation are the individuals included in the following table. From and after the Effective Date, the members of the board of directors of Control Laser Corporation shall be selected and determined in accordance with the provisions of the Confirmation Order, the constituent documents of Control Laser Corporation and applicable law. Subject to any applicable employment agreements and applicable law, from and after the Effective Date, the officers of Control Laser Corporation shall be selected and appointed by the board of directors in accordance with, and pursuant to, the provisions of applicable law and the constituent documents of Control Laser Corporation. The mailing address of each director and executive officer is: c/o GSI Group Corporation, 125 Middlesex Turnpike, Bedford, Massachusetts 01730.

Edgar Filing: EXCEL TECHNOLOGY INC - Form T-3/A

| Name | Office |
|------------------------|-------------------------------|
| Anthony J. Bellantuoni | Director, Assistant Secretary |
| Greg Anderson | President |
| Carmela Dimaio | Treasurer/Controller |

(6) The Optical Corporation

The current directors and officers of The Optical Corporation are the individuals included in the following table. From and after the Effective Date, the members of the board of directors of The Optical Corporation shall be selected and determined in accordance with the provisions of the Confirmation Order, the constituent documents of The Optical Corporation and applicable law. Subject to any applicable employment agreements and applicable law, from and after the Effective Date, the officers of The Optical Corporation shall be selected and appointed by the board of directors in accordance with, and pursuant to, the provisions of applicable law and the constituent documents of The Optical Corporation. The mailing address of each director and executive officer is: c/o GSI Group Corporation, 125 Middlesex Turnpike, Bedford, Massachusetts 01730.

| Name | Office |
|------------------------|-------------------------------|
| Anthony J. Bellantuoni | Director, Assistant Secretary |
| Francis Dominic | President |
| Gary Keene | Vice President - Operations |

(7) Photo Research, Inc.

The current directors and officers of Photo Research, Inc. are the individuals included in the following table. From and after the Effective Date, the members of the board of directors of Photo Research, Inc. shall be selected and determined in accordance with the provisions of the Confirmation Order, the constituent documents of Photo Research, Inc. and applicable law. Subject to any applicable employment agreements and applicable law, from and after the Effective Date, the officers of Photo Research, Inc. shall be selected and appointed by the board of directors in accordance with, and pursuant to, the provisions of applicable law and the constituent documents of Photo Research, Inc. The mailing address of each director and executive officer is: c/o GSI Group Corporation, 125 Middlesex Turnpike, Bedford, Massachusetts 01730.

| Name | Office |
|------------------------|-------------------------------|
| Anthony J. Bellantuoni | Director, Assistant Secretary |
| Francis Dominic | President |
| Gary Keene | Vice President - Operations |

(8) Quantronix Corporation

The current directors and officers of Quantronix Corporation are the individuals included in the following table. From and after the Effective Date, the members of the board of directors of Quantronix Corporation shall be selected and determined in accordance with the provisions of the Confirmation Order, the constituent documents of Quantronix Corporation and applicable law. Subject to any applicable employment agreements and applicable law, from and after the Effective Date, the officers of Quantronix Corporation shall be selected and appointed by the board of directors in accordance with, and pursuant to, the provisions of applicable law and the constituent documents of Quantronix Corporation. The mailing address of each director and executive officer is: c/o GSI Group Corporation, 125 Middlesex Turnpike, Bedford, Massachusetts 01730.

| Name | Office |
|------------------------|-------------------------------|
| Anthony J. Bellantuoni | Director, Assistant Secretary |
| Scott Benenati | Vice President |
| Carmela Dimaio | Treasurer/Controller |

(9) Synrad, Inc.

The current directors and officers of Synrad, Inc. are the individuals included in the following table. From and after the Effective Date, the members of the board of directors of Synrad, Inc. shall be selected and determined in accordance with the provisions of the Confirmation Order, the constituent documents of Synrad, Inc. and applicable law. Subject to any applicable employment agreements and applicable law, from and after the Effective Date, the officers of Synrad, Inc. shall be selected and appointed by the board of directors in accordance with, and pursuant to, the provisions of applicable law and the constituent documents of Synrad, Inc. The mailing address of each director and executive officer is: c/o GSI Group Corporation, 125 Middlesex Turnpike, Bedford, Massachusetts 01730.

Edgar Filing: EXCEL TECHNOLOGY INC - Form T-3/A

Name

Anthony J. Bellantuoni

Richard B. Black

Office

Director, Assistant Secretary

Director

(10) *MicroE Systems Corp.*

The current directors and officers of MicroE Systems Corp. are the individuals included in the following table. From and after the Effective Date, the members of the board of directors of MicroE Systems Corp. shall be selected and determined in accordance with the provisions of the Confirmation Order, the constituent documents of MicroE Systems Corp. and applicable law. Subject to any applicable employment agreements and applicable law, from and after the Effective Date, the officers of MicroE Systems Corp. shall be selected and appointed by the board of directors in accordance with, and pursuant to, the provisions of applicable law and the constituent documents of MicroE Systems Corp. The mailing address of each director and executive officer is: c/o GSI Group Corporation, 125 Middlesex Turnpike, Bedford, Massachusetts 01730.

| Name | Office |
|------------------------|------------------------|
| Anthony J. Bellantuoni | Director and Secretary |

(11) *MES International Inc.*

The current directors and officers of MES International Inc. are the individuals included in the following table. From and after the Effective Date, the Consensual Board Member shall be the sole member of the initial board of directors of MES International Inc., as reorganized. Subject to any applicable employment agreements and applicable law, from and after the Effective Date, the officers of MES International Inc. shall be selected and appointed by the board of directors in accordance with, and pursuant to, the provisions of applicable law and the constituent documents of MES International Inc. The mailing address of each director and executive officer is: c/o GSI Group Corporation, 125 Middlesex Turnpike, Bedford, Massachusetts 01730.

| Name | Office |
|------------------------|--|
| Anthony J. Bellantuoni | Director, Vice President and Secretary |

5. Principal Owners of Voting Securities

The following tables set forth, as of the date hereof and as of the Effective Date of the Plan, certain information regarding each person known by the Applicants to beneficially own ten percent or more of the respective voting securities of the Applicants.

(a) The Company (as of date hereof):

| Name and Complete Mailing Address | Title of Class Owned | Amount Owned | Percentage of Voting Securities Owned |
|--|------------------------------------|------------------|--|
| GSI Group Inc. 125 Middlesex Turnpike Bedford, Massachusetts 01730 | Common Shares, no par value | 1,000,000 shares | 100% |

As of the Effective Date of the Plan and pursuant to the terms and conditions thereof, the Company, as reorganized (the Reorganized Company), shall issue an additional 2,939,650 shares of its common stock to GSI Group Inc., as reorganized (Reorganized Holdings). After such issuance Reorganized Holdings shall be the holder of a total of 3,939,650 shares of the common stock of the Reorganized Company.

(b) The Guarantors:**(1) GSI Group Inc.**

As of December 3, 2009¹:

| Name and Complete Mailing Address | Title of Class Owned | Amount Owned | Percentage of Voting Securities Owned |
|--|------------------------------------|------------------|--|
| Stephen W. Bershad c/o Christopher J. Hewitt, Esq. Jones Day 901 Lakeside Avenue Cleveland, Ohio 44114 | Common Shares, no par value | 6,251,806 shares | 13.1% |

As of the Effective Date of the Plan and pursuant to the terms and conditions therein, Reorganized Holdings shall issue new common shares (New Common Shares) of Reorganized Holdings to its existing shareholders and to existing holders of the Senior Notes. In addition, as of the Effective Date of the Plan and pursuant to the terms and conditions therein, Reorganized Holdings shall issue New Common Shares to certain shareholders that elected to subscribe for additional New Common Shares in the rights offering contemplated under the Plan (the Rights Offering) and shall also issue New Common Shares to certain holders of Senior Notes that agreed to backstop the Rights Offering. The purchase price per New Common Share in the Rights Offering was \$1.80. Except for certain limited exceptions for vested shares not yet issued, only record holders of common shares of GSI Group Inc. as of July 7, 2010, the expiration date of the Rights Offering, were eligible to participate in the Rights Offering.

(2) Excel Technology, Inc. (as of the date hereof and as of the Effective Date of the Plan):

| Name and Complete Mailing Address | Title of |
|-----------------------------------|----------|
|-----------------------------------|----------|

Edgar Filing: EXCEL TECHNOLOGY INC - Form T-3/A

| | Class Owned | Amount Owned | Percentage of Voting Securities Owned |
|------------------------------|-----------------------------|--------------|---------------------------------------|
| GSI Group Corporation | Common Stock, | 1,000 shares | 100% |
| 125 Middlesex Turnpike | \$.001 par value per share | | |
| Bedford, Massachusetts 01730 | | | |

(3) Cambridge Technology, Inc. (as of the date hereof and as of the Effective Date of the Plan):

| Name and Complete Mailing Address | Title of | | Percentage of Voting Securities Owned |
|-----------------------------------|---------------|--------------|---------------------------------------|
| | Class Owned | Amount Owned | |
| Excel Technology, Inc. | Common Stock, | 1 share | 100% |
| 125 Middlesex Turnpike | no par value | | |
| Bedford, Massachusetts 01730 | | | |

(4) Continuum Electro-Optics, Inc. (as of the date hereof and as of the Effective Date of the Plan):

| Name and Complete Mailing Address | Title of | | Percentage of Voting Securities Owned |
|-----------------------------------|-----------------------------|--------------|---------------------------------------|
| | Class Owned | Amount Owned | |
| Excel Technology, Inc. | Common Stock, | 10 shares | 100% |
| 125 Middlesex Turnpike | \$.001 par value per share | | |
| Bedford, Massachusetts 01730 | | | |

¹ Information obtained from Schedule 13D filed by Mr. Bershad with the SEC on December 3, 2009.

(5) Control Laser Corporation (as of the date hereof and as of the Effective Date of the Plan):

| Name and Complete Mailing Address | Title of Class Owned | Amount Owned | Percentage of Voting Securities Owned |
|-----------------------------------|---------------------------|-----------------|--|
| Excel Technology, Inc. | Common Stock, | 1 share | 100% |
| 125 Middlesex Turnpike | \$.01 par value per share | | |
| Bedford, Massachusetts 01730 | | | |

(6) The Optical Corporation (as of the date hereof and as of the Effective Date of the Plan):

| Name and Complete Mailing Address | Title of Class Owned | Amount Owned | Percentage of Voting Securities Owned |
|-----------------------------------|-------------------------|-----------------|--|
| Excel Technology, Inc. | Common Stock, | 1 share | 100% |
| 125 Middlesex Turnpike | no par value | | |
| Bedford, Massachusetts 01730 | | | |

(7) Photo Research, Inc. (as of the date hereof and as of the Effective Date of the Plan):

| Name and Complete Mailing Address | Title of Class Owned | Amount Owned | Percentage of Voting Securities Owned |
|-----------------------------------|-------------------------|-----------------|--|
| Excel Technology, Inc. | Common Stock, | 1 share | 100% |
| 125 Middlesex Turnpike | no par value | | |
| Bedford, Massachusetts 01730 | | | |

(8) Quantronix Corporation (as of the date hereof and as of the Effective Date of the Plan):

| Name and Complete Mailing Address | Title of Class Owned | Amount Owned | Percentage of Voting Securities Owned |
|-----------------------------------|---------------------------|-----------------|--|
| Excel Technology, Inc. | Common Stock, | 1 share | 100% |
| 125 Middlesex Turnpike | \$.01 par value per share | | |
| Bedford, Massachusetts 01730 | | | |

(9) Synrad, Inc. (as of the date hereof and as of the Effective Date of the Plan):

| Name and Complete Mailing Address | Title of |
|-----------------------------------|----------|
|-----------------------------------|----------|

Edgar Filing: EXCEL TECHNOLOGY INC - Form T-3/A

| | Class Owned | Amount Owned | Percentage of Voting Securities Owned |
|------------------------------|---------------|--------------|---------------------------------------|
| Excel Technology, Inc. | Common Stock, | 1 share | 100% |
| 125 Middlesex Turnpike | no par value | | |
| Bedford, Massachusetts 01730 | | | |

(10) MicroE Systems Corp. (as of the date hereof and as of the Effective Date of the Plan):

| Name and Complete Mailing Address | Class Owned | Amount Owned | Percentage of Voting Securities Owned |
|-----------------------------------|---------------------------|--------------|---------------------------------------|
| GSI Group Corporation | Common Stock, | 100 shares | 100% |
| 125 Middlesex Turnpike | \$.01 par value per share | | |
| Bedford, Massachusetts 01730 | | | |

(11) MES International Inc. (as of the date hereof and as of the Effective Date of the Plan):

| Name and Complete Mailing Address | Class Owned | Amount Owned | Percentage of Voting Securities Owned |
|-----------------------------------|----------------------------|---------------|---------------------------------------|
| MicroE Systems Corp. | Common Stock, | 10,000 shares | 100% |
| 125 Middlesex Turnpike | \$.001 par value per share | | |
| Bedford, Massachusetts 01730 | | | |

UNDERWRITERS

6. Underwriters

(a) The name and complete mailing address of each person who, within three years to the date of filing this application, acted as an underwriter of any securities of the Applicants which were outstanding on the date of filing the application is listed below, along with the title of each class of securities underwritten by the underwriter:

Name

Address

None

(b) There is no proposed principal underwriter for the Notes that are proposed to be offered in connection with the Indenture that is to be qualified under this application.

CAPITAL SECURITIES

7. Capitalization

(a) The following tables set forth certain information with respect to each authorized class of securities of the Applicants to be outstanding as of the Effective Date of the Plan. Each of the Applicants (other than the Company) is a guarantor of the Notes.

(i) *The Company:*

| Title of Class | Amount Authorized | Amount Outstanding |
|---|-------------------|--------------------|
| Common shares | 6,000,000 shares | 3,939,650 shares |
| 12.25% Senior Secured PIK Election Notes due 2014 | \$ 107,040,000* | \$ 107,040,000 |

* Plus accrued and unpaid interest

(ii) *The Guarantors:*

| Title of Class | Amount Authorized | Amount Outstanding |
|--|-------------------|--------------------|
| <i>GSI Group Inc.</i> | | |
| Common shares | Unlimited | N/A** |
| <i>Excel Technology, Inc.</i> | | |
| Common stock | 20,000,000 shares | 1,000 shares |
| Preferred stock | 2,000,000 shares | 0 shares |
| <i>Cambridge Technology, Inc.</i> | | |
| Common stock | 100,000 shares | 1 share |
| <i>Continuum Electro-Optics, Inc.</i> | | |
| Common stock | 1,500 shares | 10 shares |
| <i>Control Laser Corporation</i> | | |
| Common stock | 2,000,000 shares | 1 share |
| <i>The Optical Corporation</i> | | |
| Common stock | 1,000,000 shares | 1 share |
| <i>Photo Research, Inc.</i> | | |
| Common stock | 100 shares | 1 share |
| <i>Quantronix Corporation</i> | | |
| Common stock | 3,000,000 shares | 1 share |
| Preferred stock | 500,000 shares | 0 shares |
| <i>Synrad, Inc.</i> | | |
| Common stock | 200 shares | 1 share |
| <i>MicroE Systems Corp.</i> | | |
| Common stock | 100 shares | 100 shares |

MES International Inc.

| | | |
|--------------|---------------|---------------|
| Common stock | 10,000 shares | 10,000 shares |
|--------------|---------------|---------------|

** See the description under Item 5(b)(1) herein.

(b) According to the Articles of Incorporation of the Company, as amended, the designations and the powers, preferences and rights, and the qualifications, limitations or restrictions of the Company's common stock, no par value, are as provided under Michigan law. Each holder of common shares or common stock of each Guarantor is entitled to one vote for each such security held on all matters submitted to a vote of security holders.

INDENTURE SECURITIES

8. Analysis of Indenture Provisions

The following analysis is not a complete description of the Indenture provisions discussed and is qualified in its entirety by reference to the terms of the Indenture, a form of which is attached as Exhibit T3C hereto and incorporated by reference herein. The Company has not entered into the Indenture as of the date of this filing, and the terms of the Indenture are subject to change prior to its execution. Capitalized terms used but not defined in Section 8 have the meanings assigned to them in the Indenture.

(a) Events of Default

Each of the following is an Event of Default :

(1) failure by the Issuer to pay interest (whether in cash or in the form of PIK Notes or an increase in the principal amount of Notes as a result of a PIK Payment or otherwise) on any of the Notes when it becomes due and payable and the continuance of any such failure for 30 days;

(2) failure by the Issuer to pay to Holders the principal on or any other amount (other than interest) in respect of any of the Notes when it becomes due and payable, whether at stated maturity, upon redemption, upon purchase, upon acceleration or otherwise, including pursuant to any offer to purchase in connection with an Asset Sale or Section 4.07 of the Indenture;

(3) failure by the Issuer to comply with Section 5.01 of the Indenture, or an offer to redeem or repurchase the Notes, if required, upon an Asset Sale or pursuant to Section 4.07 of the Indenture;

(4) failure by Parent or the Issuer to comply with any other agreement or covenant in the Indenture or Security Documents and continuance of such failure for 45 days (other than Section 4.02 of the Indenture, which shall be 60 days) after notice of the failure has been given to the Issuer by the Trustee, by the Holders of at least 25% of the aggregate principal amount of the Notes then outstanding or by the beneficial owners of at least 25% of the aggregate principal amount of the Notes then outstanding; provided, however, that notice from the beneficial owners pursuant to Section 6.01(4) of the Indenture shall be deemed proper only if, and as of such date, the Issuer has received such information and certifications (including from the Holder of the Note or any Agent Member) reasonably necessary to determine that the person(s) providing such notice are beneficial owners of such Notes (for purposes of Section 6.01(4) of the Indenture, the term *beneficial owner* has the meaning given such term in Rules 13d-3 and 13d-5 under the Exchange Act); or

(5) default under any mortgage, indenture or other instrument or agreement under which there may be issued or by which there may be secured or evidenced Indebtedness of the Parent or any Restricted Subsidiary, whether such Indebtedness now exists or is incurred after the Initial Issue Date, which default:

(a) is caused by a failure to pay at final maturity principal on such Indebtedness within the applicable express grace period and any extensions thereof, or

(b) that has resulted in the acceleration of such Indebtedness prior to its express final maturity, and

in each case, the principal amount of such Indebtedness, together with any other Indebtedness with respect to which an event described in clause (a) or (b) has occurred and is continuing, aggregates \$10.0 million or more;

(6) one or more judgments or orders that exceed \$10.0 million in the aggregate (net of amounts covered by insurance or bonded) for the payment of money have been entered by a court or courts of competent jurisdiction against the Parent or any Restricted Subsidiary and such judgment or judgments have not been satisfied, discharged, bonded (by providing insurance, letters of credit or other financial assurance), stayed or stayed pending appeal, annulled or rescinded within 60 days of being entered;

(7) the Issuer, the Parent or any Significant Subsidiary, pursuant to or within the meaning of any Bankruptcy Law:

(a) commences a voluntary case,

(b) consents to the entry of an order for relief against it in an involuntary case,

(c) consents to the appointment of a Custodian of it or for all or substantially all of its assets, or

(d) makes a general assignment for the benefit of its creditors;

(8) a court of competent jurisdiction enters an order or decree under any Bankruptcy Law that:

(a) is for relief against the Issuer, the Parent or any Significant Subsidiary as debtor in an involuntary case,

(b) appoints a Custodian of the Issuer, the Parent or any Significant Subsidiary or a Custodian for all or substantially all of the assets of the Parent or any Significant Subsidiary, or

(c) orders the liquidation of the Issuer, the Parent or any Significant Subsidiary,

and the order or decree remains unstayed and in effect for 60 days;

(9) any Note Guarantee of any Significant Subsidiary or the Parent ceases to be in full force and effect (other than in accordance with the terms of such Note Guarantee and the Indenture) or is declared null and void and unenforceable or found to be invalid or any Guarantor denies its liability under its Note Guarantee (other than by reason of release of a Guarantor from its Note Guarantee in accordance with the terms of the Indenture and the Note Guarantee); or

(10)

(a) the repudiation or disaffirmation by the Issuer or any Guarantor of its obligations under any of the Security Documents;

(b) the determination in a judicial proceeding that any of the Security Documents is unenforceable or invalid against the Issuer or any Guarantor for any reason with respect to any material portion of the Collateral; or

(c) any Security Document shall cease to be in full force and effect (other than in accordance with the terms of the applicable Security Document and the Indenture), or cease to be effective to grant the Collateral Agent a perfected Lien on the Collateral to the extent required thereby and with the priority purported to be created thereby, in each case under this clause (10)(c), with respect to any material portion of the Collateral.

If any Event of Default (other than of a type specified in clause (7) or (8) above) shall have occurred and be continuing, the Trustee, by written notice to the Issuer, or the Holders of at least 25% in the aggregate principal amount of the then outstanding Notes, by written notice to the Issuer and the Trustee, may declare all amounts owing under the Notes to be due and payable immediately.

Upon the effectiveness of such declaration, such principal and interest shall be due and payable immediately; provided, however, that after such acceleration, but before a judgment or decree based on such acceleration, the Holders of a majority in aggregate principal amount of the then outstanding Notes may rescind and annul such acceleration of the Notes if certain conditions set forth in Section 6.02 of the Indenture are met. In the case of an Event of Default arising under clause (7) or (8) above, all outstanding Notes will become due and payable immediately without further action or notice.

Subject to certain provisions of the Indenture, the Holders of a majority in aggregate principal amount of the then outstanding Notes may waive any existing Default or compliance with any provision of the Indenture or the Notes, other than (a) a Default or Event of Default in the payment of the principal of, or premium, if any, or interest or additional interest on, any Note, (b) a Default or Event of Default described in clause (7) or (8) above, or (c) any Default or Event of Default in respect of any provision of the Indenture or the Notes which, under Section 8.02 of the Indenture, cannot be modified or amended without the consent of the Holder of each outstanding Note affected.

If an Event of Default occurs and is continuing, the Trustee may pursue any available remedy by proceeding at law or in equity to collect the payment of principal of, or premium, if any, and interest on the Notes or to enforce the performance of any provision of the Notes, the Indenture or the Security Documents and may take any necessary action requested of it as Trustee to settle, compromise, adjust or otherwise conclude any proceedings to which it is a party.

The Trustee may maintain a proceeding even if it does not possess any of the Notes or does not produce any of them in the proceeding. A delay or omission by the Trustee or any Holder in exercising any right or remedy accruing upon an Event of Default shall not impair the right or remedy or constitute a waiver of or acquiescence in the Event of Default. No remedy is exclusive of any other remedy. All available remedies are cumulative. Any costs associated with actions taken by the Trustee under Section 6.03 of the Indenture shall be reimbursed to the Trustee by the Issuer.

The Holders of a majority in aggregate principal amount of the then outstanding Notes may direct the time, method and place of conducting any proceeding for any remedy available to the Trustee or exercising any trust or power conferred on the Trustee by the Indenture or any Security Document. However, the Trustee may refuse to follow any direction that conflicts with law or the Indenture or any Security Document or that the Trustee determines may be unduly prejudicial to the rights of another Holder not taking part in such direction, and the Trustee shall have the right to decline to follow any such direction if the Trustee, being advised by counsel, determines that the action so directed may not lawfully be taken or if the Trustee in good faith shall, by a Responsible Officer, determine that the proceedings so directed may result in costs and expenses of the Trustee for which it has no source of payment or recovery or involve it in personal liability; provided that the Trustee may take any other action deemed proper by the Trustee which is not inconsistent with such direction.

Under the Indenture, the Trustee will, within 30 days after the occurrence of any Default with respect to the Notes, give the Holders notice of all uncured Defaults thereunder known to it; provided, however, that, except in the case of an Event of Default in payment with respect to the Notes or a Default in complying with Section 5.01 of the Indenture, the Trustee shall be protected in withholding such notice if and so long as a committee of its responsible officers in good faith determines that the withholding of such notice is in the interests of the Holders.

(b) Authentication and Delivery of Notes; Use of Proceeds

Two Officers shall sign, or one Officer shall sign and one Officer (each of whom shall, in each case, have been duly authorized by all requisite corporate actions) shall attest to, the Notes for the Issuer by manual or facsimile signature.

No Note shall be entitled to any benefit under the Indenture or be valid or obligatory for any purpose unless there appears on such Note a certificate of authentication substantially in the form provided for in the Indenture executed by the Trustee by manual signature of an authorized officer, and such certificate upon any Note shall be conclusive evidence, and the only evidence, that such Note has been duly authenticated and delivered under the Indenture. Notwithstanding the foregoing, if any Note shall have been authenticated and delivered under the Indenture but never issued and sold by the Issuer, and the Issuer shall deliver such Note to the Trustee for cancellation as provided in Section 2.12 of the Indenture, for all purposes of the Indenture such Note shall be deemed never to have been authenticated and delivered hereunder and shall never be entitled to the benefits of the Indenture.

The Notes will be issued to holders of Allowed Class 5 Note Claims pursuant to the Plan. As a result, the Company will not realize any proceeds from such issuance.

(c) Release of Liens on Collateral

The Issuer's obligations under the Indenture and the Notes, and each of the Guarantor's obligations under the Indenture, will be secured by a first priority perfected security interest on all of the property and assets of each Grantor (as defined in the Security Agreement), subject to certain exclusions expressly set forth in the Security Agreement and Indenture.

Collateral may be released from the Lien and security interest created by the Security Documents at any time or from time to time in connection with a sale of Collateral in accordance with the terms of Section 4.09 of the Indenture (i) upon the request of the Parent or the Issuer pursuant to an Officers' Certificate certifying that all terms for release and conditions precedent under the Indenture and under the applicable Security Document have been met and specifying (A) the identity of the Collateral to be released and (B) the provision of the Indenture that authorizes such release or (ii) on the terms set forth in the Security Documents and pursuant to or in connection with a transaction permitted under the

Indenture. To the extent any action on the part of the Trustee is required to effectuate any release of any Lien on any Collateral, the Trustee will release, and will give any necessary consent, waiver or instruction to the Collateral Agent, to release (at the sole cost and expense of the Issuer) (i) all Collateral that is contributed, sold, leased conveyed, transferred or otherwise disposed of, provided such contribution, sale, lease conveyance, transfer or other disposition is or will be in accordance with the provisions of the Indenture, including without limitation, Section 4.09 of the Indenture and that no Default or Event of Default has occurred and is continuing or would occur immediately following such release; (ii) Collateral which may be released with the consent of Holders pursuant to Article 8 of the Indenture, (iii) all Collateral (except as provided in Article 9 of the Indenture) upon discharge or defeasance of the Indenture in accordance with Article 9 of the Indenture; (iv) all Collateral upon the payment in full of all obligations of the Issuer with respect to principal or interest on the Notes and any and all Obligations outstanding, due and payable under the Indenture at the time the Notes are prepaid in full; and (v) Collateral of a Guarantor whose Guarantee is released pursuant to Section 10.04 of the Indenture. Upon receipt of such Officers' Certificate, an Opinion of Counsel and any other opinions or certificates required by the Indenture and the TIA, the Trustee will execute, deliver or acknowledge any necessary or proper instruments of termination, satisfaction or release to evidence the release of any Collateral permitted or required to be released pursuant to the Indenture and the Security Documents.

The Trustee may release Collateral from the Lien and security interest created by the Indenture and the Security Documents upon the sale or disposition of Collateral in accordance with the provisions of the Indenture, including without limitation, Section 4.09 of the Indenture or the subjecting of any Collateral to the Lien securing Indebtedness pursuant to the Trustee's powers, rights and duties with respect to remedies provided under any of the Security Documents.

The release of any Collateral from the terms of the Indenture and the Security Documents will not be deemed to impair the security under the Indenture in contravention of the provisions thereof if and to the extent the Collateral is released pursuant to the terms thereof. To the extent applicable, the Parent or the Issuer will cause TIA Section 313(b), relating to reports, and TIA Section 314(d), relating to the release of property or securities from the Lien and security interest of the Security Documents and relating to the substitution therefor of any property or securities to be subjected to the Lien and security interest of the Security Documents, to be complied with. Any certificate or opinion required by TIA Section 314(d) may be made by an Officer except in cases where TIA Section 314(d) requires that such certificate or opinion be made by an independent Person, which Person will be an engineer, appraiser or other expert selected or approved by the Trustee in the exercise of reasonable care.

No collateral will be released from the Lien and security interest created by the Security Documents pursuant to the provisions of the Security Documents unless there shall have been delivered to the Trustee the certificates required by the Section 10.08 of the Indenture.

(d) Satisfaction and Discharge of the Indenture and Security Documents

The Issuer may terminate its obligations and the obligations of the Issuer and the Guarantors under the Notes, the Security Documents, the Note Guarantees and the Indenture, except the obligations referred to in the last paragraph of this subsection (d) below, if the Parent or the Issuer has paid or caused to be paid all sums payable by it under this Indenture, and

(1) all the Notes that have been authenticated and delivered (except lost, stolen or destroyed Notes which have been replaced or paid and Notes for whose payment money has been deposited in trust or segregated and held in trust by the Parent or the Issuer and thereafter repaid to the Issuer or discharged from such trust) have been delivered to the Trustee for cancellation, or

(2) (a) all Notes not delivered to the Trustee for cancellation otherwise (i) have become due and payable, (ii) will become due and payable at the maturity date, within one year or (iii) have been or are to be called for redemption within one year pursuant to paragraph 7 of the Notes, and, in the case of (i), or (ii), or (iii), the Parent or the Issuer has irrevocably deposited or caused to be deposited with the Trustee as trust funds, in trust solely for the benefit of the Holders, U.S. legal tender, U.S. Government Obligations or a combination thereof, in such amounts as will be sufficient (without consideration of any reinvestment of interest) to pay and discharge the entire Indebtedness (including all principal and accrued interest) on the Notes not theretofore delivered to the Trustee for cancellation, or (b) the Parent or the Issuer has delivered irrevocable instructions to the Trustee to apply the deposited money toward the payment of the Notes at maturity or on the date of redemption, as the case may be.

In addition, if required by the Trustee, the Parent or the Issuer must deliver an Officers Certificate and an Opinion of Counsel stating that all conditions precedent to the satisfaction and discharge of this Indenture have been complied with.

After such delivery, the Trustee shall acknowledge in writing the discharge of the Issuer's, and the Guarantors' obligations under the Notes, the Note Guarantees and this Indenture except for those surviving obligations specified below.

Notwithstanding the satisfaction and discharge of this Indenture, the obligations of the Issuer in Sections 7.07, 9.07 and 9.08 of the Indenture will survive such satisfaction and discharge.

(e) Evidence Required to be Furnished by the Issuer to the Trustee as to Compliance with the Conditions and Covenants Provided for in the Indenture

The Issuer or the Parent are required to deliver to the Trustee, within 90 days after the end of each fiscal year ended December 31st, an Officers Certificate stating that a review of the activities of the Parent and its Subsidiaries during such fiscal year has been made under the supervision of the signing Officers with a view to determining whether the Issuer and the Guarantors have kept, observed, performed and fulfilled their obligations under the Indenture, and further stating, as to each such Officer signing such certificate, that to the best of his or her knowledge, the Issuer and the Guarantors have kept, observed, performed and fulfilled each and every covenant contained in the Indenture and are not in default in the performance or observance of any of the terms, provisions and conditions thereof (or, if a Default shall have occurred, describing all such Defaults of which he or she may have knowledge and what action they are taking or propose to take with respect thereto) and that to the best of his or her knowledge no event has occurred and remains in existence by reason of which payments on account of the principal of or interest, if any, on the Notes is prohibited or if such event has occurred, a description of the event and what action the Issuer and the Guarantors are taking or propose to take with respect thereto. So long as any of the Notes are outstanding, the Issuer is required to deliver to the Trustee, forthwith upon any Officer becoming aware of any Default, an Officers Certificate specifying such Default and what action the Issuer and the Guarantors are taking or propose to take with respect thereto.

9. Other Obligor

Other than each of the Applicants, no other person is an obligor with respect to the Notes.

Contents of application for qualification. This application for qualification comprises:

(a) Pages numbered 1 to 17, consecutively (including an attached Exhibit Index).

(b) The statement of eligibility and qualification on Form T-1 of The Bank of New York Mellon Trust Company, N.A., the Trustee under the Indenture to be qualified.

Edgar Filing: EXCEL TECHNOLOGY INC - Form T-3/A

(c) The following Exhibits in addition to those filed as part of the Form T-1 statement of eligibility and qualification of the Trustee:

- Exhibit T3A.1* Articles of Incorporation of GSI Group Corporation, in effect as of the date hereof.
- Exhibit T3A.2 Certificate and Articles of Continuance of GSI Group Inc., in effect as of the date hereof, incorporated by reference to the Registration Statement on Form S-4/A (Amendment No. 2) of Lumonics Inc., filed February 11, 1999.
- Exhibit T3A.3* Restated Certificate of Incorporation of Excel Technology, Inc., in effect as of the date hereof.
- Exhibit T3A.4* Articles of Incorporation of Cambridge Technology, Inc., in effect as of the date hereof.
- Exhibit T3A.5* Certificate of Incorporation of Continuum Electro-Optics, Inc., in effect as of the date hereof.
- Exhibit T3A.6* Articles of Incorporation of Control Laser Corporation, in effect as of the date hereof.
- Exhibit T3A.7* Articles of Incorporation of The Optical Corporation, in effect as of the date hereof.
- Exhibit T3A.8* Certificate of Incorporation of Photo Research, Inc., in effect as of the date hereof.
- Exhibit T3A.9* Restated Certificate of Incorporation of Quantronix Corporation, in effect as of the date hereof.
- Exhibit T3A.10* Articles of Incorporation of Synrad, Inc., in effect as of the date hereof.

| | |
|-----------------|---|
| Exhibit T3A.11* | Certificate of Incorporation of MicroE Systems Corp., in effect as of the date hereof. |
| Exhibit T3A.12* | Certificate of Incorporation of MES International Inc., in effect as of the date hereof. |
| Exhibit T3B.1* | Bylaws of GSI Group Corporation, in effect as of the date hereof. |
| Exhibit T3B.2 | By-Law No. 1 of GSI Group Inc., incorporated by reference to the Registration Statement on Form S-4/A (Amendment No. 2) of Lumonics Inc., filed February 11, 1999. |
| Exhibit T3B.3* | By-laws of Excel Technology, Inc., in effect as of the date hereof |
| Exhibit T3B.4* | By-laws of Cambridge Technology, Inc., in effect as of the date hereof. |
| Exhibit T3B.5* | By-laws of Continuum Electro-Optics, Inc., in effect as of the date hereof. |
| Exhibit T3B.6* | By-laws of Control Laser Corporation, in effect as of the date hereof. |
| Exhibit T3B.7* | By-laws of The Optical Corporation, in effect as of the date hereof. |
| Exhibit T3B.8* | By-laws of Photo Research, Inc., in effect as of the date hereof. |
| Exhibit T3B.9* | By-laws of Quantronix Corporation, in effect as of the date hereof. |
| Exhibit T3B.10* | By-laws of Synrad, Inc., in effect as of the date hereof. |
| Exhibit T3B.11* | Amended and Restated By-laws of MicroE Systems Corp., in effect as of the date hereof. |
| Exhibit T3B.12* | By-laws of MES International Inc., in effect as of the date hereof. |
| Exhibit T3C** | Form of Indenture among GSI Group Corporation, the Guarantors named therein and The Bank of New York Mellon Trust Company, N.A. |
| Exhibit T3D | Not applicable. |
| Exhibit T3E-1** | Disclosure Statement. |
| Exhibit T3E-2** | Ballots. |
| Exhibit T3E-3 | Final Fourth Modified Joint Chapter 11 Plan of Reorganization for MES International Inc., GSI Group Inc. and GSI Group Corporation, incorporated by reference to Exhibit 99.2 of GSI Group Inc. s Current Report on Form 8-K, filed May 28, 2010. |
| Exhibit T3F** | Cross-reference sheet showing the location in the Indenture of the provisions inserted therein pursuant to Sections 310 through 318(a), inclusive of the Trust Indenture Act of 1939 (included as part of Exhibit T3C herewith). |
| Exhibit 25.1** | Statement of eligibility and qualification on Form T-1 of The Bank of New York Mellon Trust Company, N.A., as trustee under the Indenture to be qualified. |

* Previously filed with the Company s Application for Qualification of Indentures on Form T-3 (File No. 022-28929) filed by the Company on January 14, 2010.

** Filed herewith.

SIGNATURE

Pursuant to the requirements of the Trust Indenture Act of 1939, each of the applicants listed below has duly caused this application to be signed on its behalf by the undersigned, thereunto duly authorized, and its seal to be hereunto affixed and attested, all in the City of Bedford and Commonwealth of Massachusetts, on the 16th day of July 2010.

**GSI GROUP CORPORATION
GSI GROUP INC.
MES INTERNATIONAL INC.**

By: /s/ MICHAEL KATZENSTEIN
Name: **Michael Katzenstein**
Title: **In his capacity as Chief Restructuring Officer of the
above-named companies**

**EXCEL TECHNOLOGY, INC.
CAMBRIDGE TECHNOLOGY, INC.
CONTINUUM ELECTRO-OPTICS, INC.
CONTROL LASER CORPORATION
THE OPTICAL CORPORATION
PHOTO RESEARCH, INC.
QUANTRONIX CORPORATION
SYNRAD, INC.
MICROE SYSTEMS CORP.**

By: /s/ ANTHONY BELLANTUONI
Name: **Anthony Bellantuoni**
Title: **In his capacity as Secretary or Assistant Secretary of
the above-named companies**

ATTEST: /s/ CHRISTOPHER LAUKAMG
Name: **Christopher Laukamg**
Title: **Witness**

EXHIBIT INDEX

| | |
|-----------------|---|
| Exhibit T3A.1* | Articles of Incorporation of GSI Group Corporation, in effect as of the date hereof. |
| Exhibit T3A.2 | Certificate and Articles of Continuance of GSI Group Inc., in effect as of the date hereof, incorporated by reference to the Registration Statement on Form S-4/A (Amendment No. 2) of Lumonics Inc., filed February 11, 1999. |
| Exhibit T3A.3* | Restated Certificate of Incorporation of Excel Technology, Inc., in effect as of the date hereof. |
| Exhibit T3A.4* | Articles of Incorporation of Cambridge Technology, Inc., in effect as of the date hereof. |
| Exhibit T3A.5* | Certificate of Incorporation of Continuum Electro-Optics, Inc., in effect as of the date hereof. |
| Exhibit T3A.6* | Articles of Incorporation of Control Laser Corporation, in effect as of the date hereof. |
| Exhibit T3A.7* | Articles of Incorporation of The Optical Corporation, in effect as of the date hereof. |
| Exhibit T3A.8* | Certificate of Incorporation of Photo Research, Inc., in effect as of the date hereof. |
| Exhibit T3A.9* | Restated Certificate of Incorporation of Quantronix Corporation, in effect as of the date hereof. |
| Exhibit T3A.10* | Articles of Incorporation of Synrad, Inc., in effect as of the date hereof. |
| Exhibit T3A.11* | Certificate of Incorporation of MicroE Systems Corp., in effect as of the date hereof. |
| Exhibit T3A.12* | Certificate of Incorporation of MES International Inc., in effect as of the date hereof. |
| Exhibit T3B.1* | Bylaws of GSI Group Corporation, in effect as of the date hereof. |
| Exhibit T3B.2 | By-Law No. 1 of GSI Group Inc., incorporated by reference to the Registration Statement on Form S-4/A (Amendment No. 2) of Lumonics Inc., filed February 11, 1999. |
| Exhibit T3B.3* | By-laws of Excel Technology, Inc., in effect as of the date hereof |
| Exhibit T3B.4* | By-laws of Cambridge Technology, Inc., in effect as of the date hereof. |
| Exhibit T3B.5* | By-laws of Continuum Electro-Optics, Inc., in effect as of the date hereof. |
| Exhibit T3B.6* | By-laws of Control Laser Corporation, in effect as of the date hereof. |
| Exhibit T3B.7* | By-laws of The Optical Corporation, in effect as of the date hereof. |
| Exhibit T3B.8* | By-laws of Photo Research, Inc., in effect as of the date hereof. |
| Exhibit T3B.9* | By-laws of Quantronix Corporation, in effect as of the date hereof. |
| Exhibit T3B.10* | By-laws of Synrad, Inc., in effect as of the date hereof. |
| Exhibit T3B.11* | Amended and Restated By-laws of MicroE Systems Corp., in effect as of the date hereof. |
| Exhibit T3B.12* | By-laws of MES International Inc., in effect as of the date hereof. |
| Exhibit T3C** | Form of Indenture among GSI Group Corporation, the Guarantors named therein and The Bank of New York Mellon Trust Company, N.A. |
| Exhibit T3D | Not applicable. |
| Exhibit T3E-1** | Disclosure Statement. |
| Exhibit T3E-2** | Ballots. |
| Exhibit T3E-3 | Final Fourth Modified Joint Chapter 11 Plan of Reorganization for MES International Inc., GSI Group Inc. and GSI Group Corporation, incorporated by reference to Exhibit 99.2 of GSI Group Inc. s Current Report on Form 8-K, filed May 28, 2010. |
| Exhibit T3F** | Cross-reference sheet showing the location in the Indenture of the provisions inserted therein pursuant to Sections 310 through 318(a), inclusive of the Trust Indenture Act of 1939 (included as part of Exhibit T3C herewith). |
| Exhibit 25.1** | Statement of eligibility and qualification on Form T-1 of The Bank of New York Mellon Trust Company, N.A., as trustee under the Indenture to be qualified. |

Edgar Filing: EXCEL TECHNOLOGY INC - Form T-3/A

- * Previously filed with the Company's Application for Qualification of Indentures on Form T-3 (File No. 022-28929) filed by the Company on January 14, 2010.
- ** Filed herewith.