CLEAR CHANNEL COMMUNICATIONS INC Form 8-K June 05, 2009

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report (date of earliest event reported): June 2, 2009

CLEAR CHANNEL COMMUNICATIONS, INC.

(Exact name of registrant as specified in its charter)

Texas (State or other jurisdiction of

incorporation or organization)

001-09645 (Commission File Number) 74-1787539 (IRS Employer

Identification No.)

200 E. Basse

San Antonio, TX 78209

(Address of Principal Executive Offices, Including Zip Code)

Edgar Filing: CLEAR CHANNEL COMMUNICATIONS INC - Form 8-K

210-822-2828

(Registrant s Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

INFORMATION TO BE INCLUDED IN THIS REPORT

Item 8.01 Other Events

On June 2, 2009, Clear Channel Outdoor Holdings, Inc., an indirect 89%-owned subsidiary of Clear Channel Communications, Inc. (the Registrant), issued a press release stating that it is actively pursuing alternatives to address the maturity of the intercompany note payable by it to the Registrant.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CLEAR CHANNEL COMMUNICATIONS, INC.

Date: June 4, 2009

By: /s/ Herbert W. Hill, Jr.

Name: Herbert W. Hill, Jr.

Title: Senior Vice President and Chief Accounting Officer